

# Common Securitization Platform and Single Security

## Industry Advisory Group

April 2017





### Market Outreach Discussion

- How can we engage with your members? What else should we be doing?
  - We meet regularly with SIFMA's MBS Ops and AMG committees, and have had the occasional call with other associations
  - We will present to the MBA MBS Ops committee at the MBA Secondary Conference (3<sup>rd</sup> time)
  - Industry stakeholder webinars – considering for later in Q2 or Q3
  - Conferences? What other communications channels or tactics would help?
- What do Operations departments need? What about Compliance? Trading? Legal?
- Given the 2019 date for the Single Security Initiative implementation, when will you start your planning process? What tools or information do you /your members/your clients need?
  - We are pursuing the tax and accounting treatment opinions from IRS and SEC
  - Market adoption playbook development
- How often do you need to hear from us?
  - IAG meeting frequency is now twice a year; is that enough/too much/about right?
  - Email when we have significant updates; post materials to our websites
- (For vendors): What are your plans for drafting and getting feedback from your customers on screen/terminology/process changes? How can we help?