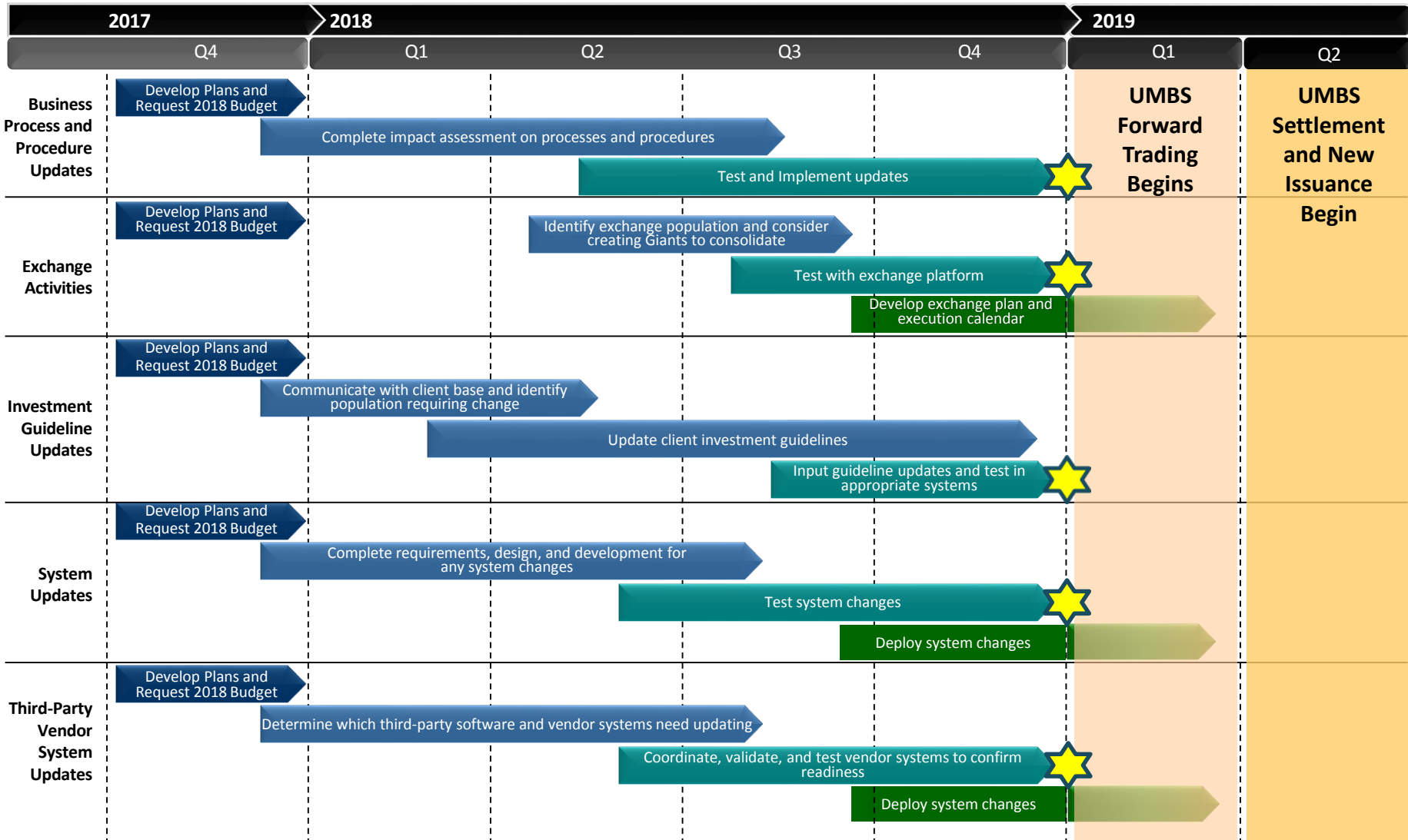


# Single Security Initiative Illustrative Implementation Schedule

This sample schedule illustrates the time market participants may need to prepare for implementation in Q2 2019. The examples below do not include all changes that may be required.



★ Strong Recommendation: Test and deploy system changes and implement updates by year-end 2018



Fannie Mae™

