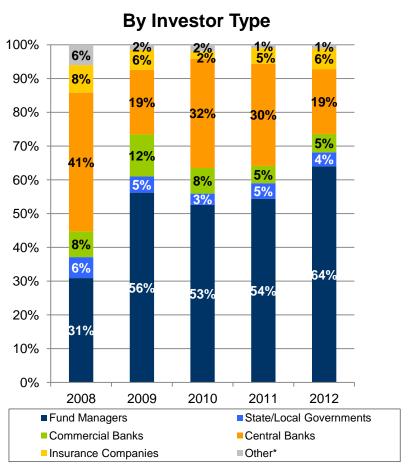
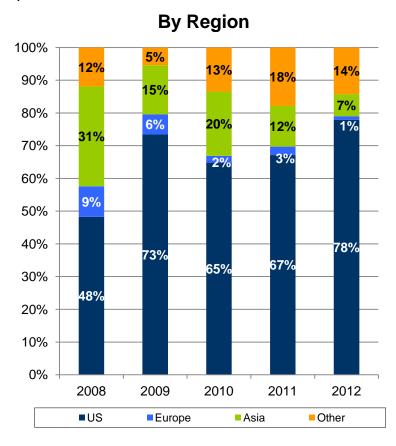


2012 Benchmark Notes Distribution

Total Issued: \$47.0 billion





- Other includes International Institutions, Retails, Corporations/Pensions, and Non-Profits/Foundations.
- Numbers may not reconcile due to rounding.