

BENCHMARK SECURITIES® ISSUANCE CALENDAR

| | JAN | FEB | MAR | APR | |
|---------------------|-----------|--------|------------|--------|-----------------|
| Auction | Weekly | Weekly | Weekly | Weekly | Benchmark Bills |
| Announcement | 2nd, 9th | 13th | 21st, 25th | 10th | Benchmark Notes |
| | MAY | JUN | JUL | AUG | |
| Auction | Weekly | Weekly | Weekly | Weekly | Benchmark Bills |
| Announcement | 2nd, 14th | 5th | 1st, 16th | 20th | Benchmark Notes |
| | SEP | OCT | NOV | DEC | |
| Auction | Weekly | Weekly | Weekly | Weekly | Benchmark Bills |
| Announcement | 4th, 26th | 2nd | 6th, 25th | 11th | Benchmark Notes |

BENCHMARK BILLS®

- Three-, six-month, and one-year Benchmark Bills may be auctioned on a weekly basis. Fannie Mae has the option of forgoing any scheduled Benchmark Bills auctions.

BENCHMARK NOTES®

- On each announcement date, Fannie Mae will provide to market participants the maturity date of the issue. Fannie Mae may forgo any scheduled monthly issuances.
- The Benchmark Notes transactions are expected to price within a few business days of the announcement date.

LINKS

For more information on Fannie Mae Debt Securities, visit <http://www.fanniemae.com/portal/funding-the-market/debt/index.html>.

For more information on Fannie Mae Monthly Summary Reports and SEC Filings, visit <http://www.fanniemae.com/portal/about-us/investor-relations/index.html>.

CONTACT INFORMATION

If you have any questions, please contact our Fixed-Income Securities Helpline at (888) BONDHLP (266-3457) or fixedincome_marketing@fanniemae.com.