

FANNIE MAE  
 Funding Summary Report (Outstanding) - Original term to maturity of less than one year  
 (Benchmark Bills, Discount Notes, Short Term Debt issued as coupon bearing securities)  
 As of December 31, 2016

*(Amounts in Millions)*

Year	Short Term Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2016	Federal Fund Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
	Other Short Term Funding Liabilities	76	54	26	-	-	115	51	-	35	2,005	-	-
	Total Federal Funds Purchased and Securities Sold under Agreements to Repurchase	76	54	26	-	-	115	51	-	35	2,005	-	-
2016	Discount Notes	56,905	62,010	60,469	55,712	56,582	60,561	57,286	48,843	51,491	40,114	37,458	35,025
	FX Discount Notes	-	-	-	-	-	-	-	-	-	-	-	-
	Other Short Term Debt	-	-	-	-	-	-	-	-	-	-	-	-
	Total Short Term Debt	56,905	62,010	60,469	55,712	56,582	60,561	57,286	48,843	51,491	40,114	37,458	35,025

*Numbers may not foot due to rounding.*

FANNIE MAE  
 Funding Summary Report (Outstanding) - Original term to maturity of greater than one year  
 As of December 31, 2016

(Amounts in Millions)

Year	Long Term Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2016	Noncallable Fixed Rate Benchmark Notes & Bonds	157,240	163,240	154,240	154,740	156,740	157,240	151,240	155,740	153,740	161,240	157,240	154,240
	Subordinated Benchmark Notes	-	-	-	-	-	-	-	-	-	-	-	-
	Callable Fixed Rate MTNs	95,188	92,161	91,381	84,390	77,064	73,584	75,281	71,708	70,581	70,298	69,282	68,663
	Noncallable Fixed Rate MTNs	36,554	36,190	33,517	33,245	32,941	32,928	32,878	33,367	32,913	33,093	32,518	32,559
	Callable Floating Rate MTNs	-	-	-	-	-	3,000	3,000	3,000	3,000	3,000	3,000	-
	Noncallable Floating Rate MTNs	21,016	20,866	20,866	20,741	20,741	23,741	27,491	25,991	25,991	21,850	21,750	21,750
	Connecticut Avenue Securities	10,883	11,706	12,647	13,712	13,554	13,363	14,487	15,470	15,273	14,976	15,698	16,128
	Other Long Term Debt	756	742	728	735	730	673	655	653	631	606	613	459
	<b>Total Long Term Debt</b>	<b>321,637</b>	<b>324,905</b>	<b>313,379</b>	<b>307,563</b>	<b>301,770</b>	<b>304,529</b>	<b>305,032</b>	<b>305,929</b>	<b>302,128</b>	<b>305,063</b>	<b>300,101</b>	<b>293,799</b>

Securities with expired options are classified as non-callable.

Securities with all coupons known at issuance are classified as fixed rate. Securities with index or formula based coupons are classified as floating rate.

Numbers may not foot due to rounding.

FANNIE MAE  
Funding Summary Report (Net Issuance) - Original term to maturity of less than one year  
(Benchmark Bills, Discount Notes, Short Term Debt issued as coupon bearing securities)  
As of December 31, 2016

(Amounts in Millions)

Year	Short Term Class	Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD
2016	Federal Fund Borrowings	Issuance	100	100	100	100	100	-	100	100	100	100	850	100	1,850
		Redeemed	(100)	(100)	(100)	(100)	(100)	-	(100)	(100)	(100)	(100)	(100)	(850)	(100)
	Other Short Term Funding Liabilities	Issuance	586	824	1,335	3,639	3,363	216	1,001	3,132	1,799	31,976	2,347	100	50,320
		Redeemed	(572)	(846)	(1,363)	(3,664)	(3,363)	(101)	(1,066)	(3,183)	(1,764)	(30,006)	(4,352)	(100)	(50,381)
Total Federal Funds Purchased and Securities Sold under Agreements to Repurchase		Issuance	686	924	1,435	3,739	3,463	216	1,101	3,232	1,899	32,076	3,197	200	52,170
		Redeemed	(672)	(946)	(1,463)	(3,764)	(3,463)	(101)	(1,166)	(3,283)	(1,864)	(30,106)	(5,202)	(200)	(52,231)
	Net Short Term Funding Liabilities		14	(22)	(28)	(25)	-	115	(64)	(51)	35	1,971	(2,005)	-	(61)
2016	Discount Notes	Issuance	6,840	48,008	48,920	49,353	47,696	65,605	50,992	38,099	47,614	43,710	46,759	42,318	535,914
		Redeemed	(20,985)	(42,902)	(50,460)	(54,111)	(46,826)	(61,626)	(54,267)	(46,542)	(44,966)	(55,087)	(49,414)	(44,752)	(571,938)
	FX Discount Notes	Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-
		Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Short Term Debt	Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-
		Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Short Term Debt		Issuance	6,840	48,008	48,920	49,353	47,696	65,605	50,992	38,099	47,614	43,710	46,759	42,318	535,914
		Redeemed	(20,985)	(42,902)	(50,460)	(54,111)	(46,826)	(61,626)	(54,267)	(46,542)	(44,966)	(55,087)	(49,414)	(44,752)	(571,938)
	Net Short Term Debt		(14,145)	5,106	(1,540)	(4,758)	870	3,979	(3,275)	(8,443)	2,648	(11,377)	(2,656)	(2,434)	(36,024)

Numbers may not foot due to rounding.

FANNIE MAE  
Funding Summary Report (Net Issuance) - Original term to maturity of greater than one year  
As of December 31, 2016

(Amounts in Millions)

Year	Long Term Debt Class	Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	
2016	Noncallable Fixed Rate Benchmark Notes & Bonds	Issuance	3,000	6,000	2,000	3,500	2,000	-	-	7,500	7,000	7,500	-	-	38,500	
		Reopening	-	-	-	1,000	-	500	-	-	-	-	-	-	1,500	
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Redeemed	-	-	(11,000)	(4,000)	-	-	-	(6,000)	(3,000)	(9,000)	-	(4,000)	(3,000)	(40,000)
	Callable Fixed Rate Benchmark Notes	Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Subordinated Benchmark Notes	Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Callable Fixed Rate MTNs	Issuance	615	4,249	3,565	2,336	2,925	4,032	8,819	5,457	6,223	3,155	2,166	1,041	44,583
	Reopening		225	1,887	751	685	1,480	1,761	3,196	1,680	1,615	1,260	585	526	15,651	
	Repurchase		-	-	-	-	(15)	-	-	-	-	-	-	-	-	(15)
	Redeemed		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Call/Put		(360)	(9,163)	(5,096)	(10,012)	(11,716)	(9,273)	(10,318)	(10,710)	(8,964)	(4,413)	(3,768)	(2,005)	(85,799)	
	Noncallable Fixed Rate MTNs	Issuance	-	-	-	-	-	-	-	589	-	52	-	-	641	
		Reopening	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Redeemed	(54)	(364)	(2,672)	(272)	(305)	(13)	(50)	(100)	(454)	(156)	(575)	(140)	(5,155)	
	Callable Floating Rate MTNs	Issuance	-	-	-	-	-	3,000	-	-	-	-	-	-	3,000	
		Reopening	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-	
Call/Put		-	-	-	-	-	-	-	-	-	-	-	(3,000)	(3,000)		
Noncallable Floating Rate MTNs	Issuance	-	-	-	-	-	3,000	4,250	-	-	-	-	-	7,250		
	Reopening	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Repurchased	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Redeemed	(50)	(150)	-	(125)	-	-	(500)	(1,500)	-	(4,141)	(100)	-	(6,566)		
Connecticut Avenue Securities	Issuance	-	945	1,032	1,166	-	-	1,322	1,202	-	-	1,024	702	7,393		
	Redeemed	(106)	(122)	(91)	(101)	(157)	(191)	(198)	(218)	(197)	(297)	(301)	(272)	(2,253)		
Other Long Term Debt	Issuance	-	-	-	-	-	0	1	2	0	2	0	0	5		
	Repurchased	-	-	(24)	-	-	(15)	-	-	-	-	-	-	(39)		
	Redeemed	(61)	(1)	(7)	(2)	(1)	(1)	(16)	(1)	(17)	(2)	(2)	(148)	(259)		
Total Long Term Debt	Issuance	3,615	11,194	6,597	7,002	4,925	10,032	14,392	14,750	13,223	10,709	3,190	1,743	101,372		
	Reopening	225	1,887	751	1,685	1,480	2,261	3,196	1,680	1,615	1,260	585	526	17,151		
	Repurchase	-	-	(24)	-	(15)	(15)	-	-	-	-	-	-	-	(54)	
	Redeemed	(271)	(637)	(13,770)	(4,500)	(463)	(205)	(6,764)	(4,820)	(9,669)	(4,596)	(4,979)	(3,560)	(54,233)		
	Call/Put	(360)	(9,163)	(5,096)	(10,012)	(11,716)	(9,273)	(10,318)	(10,710)	(8,964)	(4,413)	(3,768)	(5,005)	(88,799)		
	Net Long Term Debt	Net Total	3,209	3,281	(11,542)	(5,825)	(5,789)	2,800	506	900	(3,795)	2,960	(4,971)	(6,296)	(24,562)	

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