

FANNIE MAE
Funding Summary Report (Outstanding) - Original term to maturity of less than one year
(Benchmark Bills, Discount Notes, Short Term Debt issued as coupon bearing securities)
As of December 31, 2010

(Amounts in Millions)

Year	Short Term Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	Federal Fund Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
	Other Short Term Funding Liabilities	-	200	180	-	-	142	-	103	185	-	75	52
	Total Federal Funds Purchased and Securities Sold under Agreements to Repurchase	-	200	180	-	-	142	-	103	185	-	75	52
2010	Discount Notes	177,987	185,124	207,701	220,177	242,877	256,142	260,679	240,321	219,109	209,055	174,548	151,627
	FX Discount Notes	409	309	306	305	295	204	309	274	288	311	311	386
	Other Short Term Debt	50	-	-	-	-	-	-	-	-	-	-	-
	Total Short Term Debt	178,446	185,433	208,007	220,482	243,172	256,346	260,988	240,595	219,397	209,366	174,859	152,013

Numbers may not foot due to rounding.

FANNIE MAE
Funding Summary Report (Outstanding) - Original term to maturity of greater than one year
As of December 31, 2010

(Amounts in Millions)

Year	Long Term Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	Noncallable Fixed Rate Benchmark Notes & Bonds	276,618	269,618	276,618	277,618	276,117	280,213	282,213	289,213	291,713	292,713	303,638	300,639
	Subordinated Benchmark Notes	7,398	7,398	7,398	7,398	7,398	7,398	7,398	7,398	7,398	7,398	7,398	7,398
	Callable Fixed Rate MTNs	214,715	215,748	217,118	220,240	224,198	230,019	220,643	219,033	219,277	218,721	220,292	217,179
	Noncallable Fixed Rate MTNs	44,202	42,216	41,495	39,288	40,795	38,812	38,937	41,123	39,987	41,881	41,837	41,579
	Callable Floating Rate MTNs	3,871	4,376	4,591	4,491	4,041	3,591	3,220	2,640	2,625	2,625	2,625	2,625
	Noncallable Floating Rate MTNs	36,220	39,002	41,590	41,578	41,570	41,561	35,552	38,862	46,853	47,843	56,834	69,823
	Other Long Term Debt	3,333	3,295	3,202	3,178	2,832	2,852	2,909	2,889	2,960	2,969	2,608	2,622
	Total Long Term Debt	586,357	581,653	592,012	593,791	596,951	604,446	590,872	601,158	610,813	614,150	635,232	641,865

Securities with expired options are classified as non callable.

Securities with all coupons known at issuance are classified as fixed rate. Securities with index or formula based coupons are classified as floating rate.

Numbers may not foot due to rounding.

FANNIE MAE
Funding Summary Report (Net Issuance) - Original term to maturity of less than one year
(Benchmark Bills, Discount Notes, Short Term Debt issued as coupon bearing securities)
As of December 31, 2010

(Amounts in Millions)

Year	Short Term Class	Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD
2010	Federal Fund Borrowings	Issuance	100	-	-	-	-	-	-	-	-	2,800	-	3,550	6,450
		Redeemed	(100)	-	-	-	-	-	-	-	-	-	(2,800)	-	(3,550)
	Other Short Term Funding Liabilities	Issuance	200	200	890	-	588	305	1,160	923	752	351	283	278	5,930
		Redeemed	(200)	-	(910)	(180)	(588)	(163)	(1,302)	(820)	(670)	(535)	(208)	(301)	(5,877)
Total Federal Funds Purchased and Securities Sold under Agreements to Repurchase		Issuance	300	200	890	-	588	305	1,160	923	752	3,151	283	3,828	12,380
		Redeemed	(300)	-	(910)	(180)	(588)	(163)	(1,302)	(820)	(670)	(3,335)	(208)	(3,851)	(12,327)
	Net Short Term Funding Liabilities		-	200	(20)	(180)	-	142	(142)	103	82	(184)	75	(23)	53
2010	Discount Notes	Issuance	33,622	51,241	52,076	42,343	54,658	50,456	46,605	25,019	28,176	36,260	5,342	12,348	438,146
		Redeemed	(55,750)	(44,105)	(29,500)	(29,867)	(31,958)	(37,190)	(42,069)	(45,377)	(49,387)	(46,314)	(39,850)	(35,269)	(486,636)
	FX Discount Notes	Issuance	53	56	42	57	43	-	94	50	-	107	54	59	615
		Redeemed	(45)	(160)	(46)	(59)	(43)	(93)	-	(83)	-	(90)	(46)	-	(665)
	Other Short Term Debt	Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-
		Redeemed	-	(50)	-	-	-	-	-	-	-	-	-	-	-
Total Short Term Debt		Issuance	33,675	51,297	52,118	42,400	54,701	50,456	46,699	25,069	28,176	36,367	5,396	12,407	438,761
		Redeemed	(55,795)	(44,315)	(29,546)	(29,926)	(32,001)	(37,283)	(42,069)	(45,460)	(49,387)	(46,404)	(39,896)	(35,269)	(487,351)
	Net Short Term Debt		(22,120)	6,982	22,572	12,474	22,700	13,173	4,630	(20,391)	(21,211)	(10,037)	(34,500)	(22,862)	(48,590)

Numbers may not foot due to rounding.

FANNIE MAE
Funding Summary Report (Net Issuance) - Original term to maturity of greater than one year
As of December 31, 2010

(Amounts in Millions)

Year	Long Term Debt Class	Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	
2010	Noncallable Fixed Rate Benchmark Notes & Bonds	Issuance	4,500	-	10,000	4,000	3,500	8,000	6,000	12,000	5,500	8,000	15,500	-	77,000	
		Reopening	-	-	1,000	-	1,000	1,000	-	1,000	-	-	1,000	-	5,000	
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Redeemed	(8,128)	(7,000)	(4,000)	(3,000)	(6,000)	(4,905)	(4,000)	(6,000)	(3,000)	(7,000)	(5,574)	(3,000)	(61,607)	
	Subordinated Benchmark Notes	Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Callable Fixed Rate MTNs	Issuance	17,900	14,422	22,390	23,663	16,795	22,927	23,768	21,105	24,835	20,866	19,835	14,970	243,476	
		Reopening	2,535	4,945	4,701	4,840	4,420	6,985	5,877	6,510	7,821	4,685	2,850	6,915	63,084	
		Repurchase	-	(200)	(296)	(490)	(250)	-	-	-	-	-	(92)	-	(1,328)	
		Redeemed	-	-	-	-	-	-	-	(12)	-	-	-	-	(12)	
		Call/Put	(11,988)	(18,133)	(25,425)	(24,867)	(17,007)	(24,091)	(39,021)	(29,214)	(32,412)	(26,108)	(21,022)	(24,798)	(294,086)	
	Noncallable Fixed Rate MTNs	Issuance	-	30	1,054	-	2,000	-	1,000	1,000	-	750	-	-	5,834	
		Reopening	-	-	-	-	-	-	-	1,750	-	1,250	-	-	3,000	
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Redeemed	(871)	(2,016)	(1,775)	(2,232)	(493)	(1,983)	(875)	(565)	(1,136)	(106)	(44)	(458)	(12,554)	
	Callable Floating Rate MTNs	Issuance	-	605	275	1,100	650	-	-	-	-	-	-	-	2,630	
		Reopening	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Call/Put	-	(100)	(60)	(1,200)	(1,100)	(450)	(371)	(580)	(15)	-	-	-	(3,876)	
	Noncallable Floating Rate MTNs	Issuance	5,000	10,000	2,600	-	-	-	4,000	3,500	7,000	3,000	5,000	12,000	52,100	
Reopening		-	-	-	-	-	-	-	5,000	1,000	-	4,000	1,000	11,000		
Repurchased		-	-	-	-	-	-	-	-	-	-	-	-	-		
Redeemed		(7,785)	(7,218)	(12)	(12)	(9)	(9)	(10,009)	(5,189)	(9)	(2,010)	(10)	(11)	(32,283)		
Other Long Term Debt	Issuance	9	8	21	10	11	16	25	29	44	22	39	25	259		
	Redeemed	(14)	(22)	(120)	(42)	(284)	(15)	(28)	(27)	(28)	(32)	(372)	(43)	(1,027)		
Total Long Term Debt	Issuance	27,409	25,065	36,340	28,773	22,956	30,943	34,793	37,634	37,379	32,638	40,374	26,995	381,299		
	Reopening	2,535	4,945	5,701	4,840	5,420	7,985	5,877	14,260	8,821	5,935	7,850	7,915	82,084		
	Repurchase	-	(200)	(296)	(490)	(250)	-	-	-	-	-	(92)	-	(1,328)		
	Redeemed	(16,798)	(16,256)	(5,907)	(5,286)	(6,786)	(6,912)	(14,912)	(11,793)	(4,173)	(9,148)	(6,000)	(3,512)	(107,483)		
	Call/Put	(11,988)	(18,233)	(25,485)	(26,067)	(18,107)	(24,541)	(39,392)	(29,794)	(32,427)	(26,108)	(21,022)	(24,798)	(297,962)		
	Net Long Term Debt	Net Total	1,158	(4,679)	10,353	1,770	3,233	7,475	(13,634)	10,307	9,600	3,317	21,110	6,600	56,610	

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