

FANNIE MAE
Funding Summary Report (Outstanding) - Original term to maturity of less than one year
(Benchmark Bills, Discount Notes, Short Term Debt issued as coupon bearing securities)
As of December 31, 2009

(Amounts in Millions)

Year	Short Term Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2009	Federal Fund Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
	Other Short Term Funding Liabilities	77	178	12	1	-	-	-	-	112	5	79	-
	Total Federal Funds Purchased and Securities Sold under Agreements to Repurchase	77	178	12	1	-	-	-	-	112	5	79	-
2009	Discount Notes ¹²	326,565	296,744	271,925	266,320	256,925	256,741	235,377	226,020	237,642	218,248	191,479	200,116
	FX Discount Notes	473	418	395	275	395	339	400	407	328	369	367	401
	Other Short Term Debt	3,161	3,211	3,207	3,198	3,187	3,177	3,090	3,079	3,069	61	50	50
	Total Short Term Debt	330,199	300,373	275,527	269,793	260,507	260,257	238,867	229,506	241,039	218,678	191,896	200,567

Numbers may not foot due to rounding.

FANNIE MAE
Funding Summary Report (Outstanding) - Original term to maturity of greater than one year
As of December 31, 2009

(Amounts in Millions)

Year	Long Term Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2009	Noncallable Fixed Rate Benchmark Notes & Bonds	250,840	268,840	276,392	283,392	284,392	277,696	277,696	278,696	271,746	280,246	281,246	280,245
	Subordinated Benchmark Notes	7,398	7,398	7,398	7,398	7,398	7,398	7,398	7,398	7,398	7,398	7,398	7,398
	Callable Fixed Rate MTNs	190,386	185,336	201,208	183,424	184,651	182,704	187,833	189,924	196,253	202,455	205,488	206,310
	Noncallable Fixed Rate MTNs	47,863	47,035	46,665	45,892	45,858	45,933	45,495	45,450	44,631	44,061	45,701	45,032
	Callable Floating Rate MTNs	1,030	1,130	1,130	2,330	3,480	4,025	4,296	4,721	4,336	4,311	4,146	3,871
	Noncallable Floating Rate MTNs	53,594	57,774	57,774	59,774	64,774	64,774	57,775	57,775	46,715	43,014	43,014	39,005
	Other Long Term Debt	3,664	3,231	3,235	3,227	3,306	3,411	3,425	3,385	3,389	3,379	3,394	3,347
	Total Long Term Debt	554,775	570,744	593,802	585,437	593,859	585,941	583,918	587,349	574,468	584,864	590,387	585,208

Securities with expired options are classified as non callable.

Securities with all coupons known at issuance at classified as fixed rate. Securities with index or formula based coupons are classified as floating rate.

Numbers may not foot due to rounding.

FANNIE MAE
Funding Summary Report (Net Issuance) - Original term to maturity of less than one year
(Benchmark Bills, Discount Notes, Short Term Debt issued as coupon bearing securities)
As of December 31, 2009

(Amounts in Millions)

Year	Short Term Class	Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD
2009	Federal Fund Borrowings	Issuance	0	0		0	0	0	0	0	0	1,000	0	0	1,000
		Redeemed	0	0		0	0	0	0	0	0	(1,000)	0	0	(1,000)
	Other Short Term Funding Liabilities	Issuance	1,388	1,689	243	1	0	0	373	400	112	120	804	692	5,822
		Redeemed	(1,388)	(1,588)	(409)	(12)	(1)	0	(373)	(400)	0	(227)	(730)	(771)	(5,899)
Total Federal Funds Purchased and Securities Sold under Agreements to Repurchase		Issuance	1,388	1,689	243	1	0	0	373	400	112	1,120	804	692	6,822
		Redeemed	(1,388)	(1,588)	(409)	(12)	(1)	0	(373)	(400)	0	(1,227)	(730)	(771)	(6,899)
	Net Short Term Funding Liabilities		0	101	(166)	(11)	(1)	0	0	0	112	(107)	74	(79)	(77)
2009	Discount Notes ¹²	Issuance	104,983	92,270	100,814	127,699	128,556	131,389	142,449	110,423	117,210	96,533	100,844	120,541	1,373,711
		Redeemed	(102,896)	(122,091)	(125,633)	(133,304)	(137,950)	(131,573)	(163,813)	(119,780)	(105,587)	(115,927)	(127,614)	(111,904)	(1,498,072)
	FX Discount Notes	Issuance	142	138	103	40	144	200	83	44	0	86	41	39	1,060
		Redeemed	(65)	(185)	(131)	(166)	(40)	(251)	(33)	(37)	(89)	(47)	(49)	0	(1,093)
	Other Short Term Debt	Issuance	0	50	-		-	-	-	-	-	-	-	-	50
		Redeemed	(4,500)	-	(3)	(9)	(11)	(11)	(86)	(11)	(11)	(3,008)	(11)	-	(7,661)
Total Short Term Debt		Issuance	105,125	92,458	100,917	127,739	128,700	131,589	142,532	110,467	117,210	96,619	100,885	120,580	1,374,821
		Redeemed	(107,461)	(122,276)	(125,767)	(133,479)	(138,001)	(131,835)	(163,932)	(119,828)	(105,687)	(118,982)	(127,674)	(111,904)	(1,506,826)
	Net Short Term Debt		(2,336)	(29,818)	(24,850)	(5,740)	(9,301)	(246)	(21,400)	(9,361)	11,523	(22,363)	(26,789)	8,676	(132,005)

Numbers may not foot due to rounding.

FANNIE MAE
Funding Summary Report (Net Issuance) - Original term to maturity of greater than one year
As of December 31, 2009

(Amounts in Millions)

Year	Long Term Debt Class	Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	
2009	Noncallable Fixed Rate Benchmark Notes & Bonds	Issuance	6,000	22,000	9,000	10,000	5,000	-	4,000	3,000	-	8,500	-	3,000	70,500	
		Reopening	-	-	-	-	-	-	-	-	1,000	1,000	-	1,000	2,000	5,000
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	0	0
		Redeemed	(6,475)	(4,000)	(1,448)	(3,000)	(4,000)	(6,696)	(4,000)	(3,000)	(7,950)	-	-	-	(6,000)	(46,569)
	Subordinated Benchmark Notes	Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-	0
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	0
	Callable Fixed Rate MTNs	Issuance	10,696	7,884	23,195	17,580	19,012	10,243	8,270	8,726	11,860	10,060	8,783	13,384	149,693	
		Reopening	1,495	5,722	5,150	3,230	4,405	3,025	2,236	2,662	2,160	2,130	1,645	4,430	38,290	
		Repurchase	(1,570)	(456)	(1,450)	(445)	-	(686)	(222)	(700)	(245)	(490)	-	-	(480)	(6,744)
		Redeemed	(11)	-	-	-	-	0	0	(12)	-	-	-	-	0	(23)
		Call/Put	(11,175)	(18,200)	(11,022)	(37,655)	(22,190)	(14,529)	(5,154)	(8,485)	(7,446)	(5,498)	(7,396)	(16,512)	(165,262)	
	Noncallable Fixed Rate MTNs	Issuance	-	-	1,062	49	154	1,225	-	17	-	-	-	1,000	0	3,507
		Reopening	-	-	10	-	-	-	-	-	-	-	-	1,000	-	1,010
		Repurchase	(175)	-	-	-	0	-	-	-	-	-	(1)	-	0	(176)
		Redeemed	(2,093)	(828)	(1,442)	(1,317)	(190)	(1,150)	(438)	(162)	(819)	(569)	(360)	(669)	(10,037)	
	Callable Floating Rate MTNs	Issuance	0	100	-	1,200	1,150	585	250	325	15	-	-	-	0	3,625
		Reopening	0	-	-	-	-	-	-	121	100	-	-	-	0	221
		Redeemed	0	-	-	-	-	-	-	-	-	-	-	-	0	0
		Call/Put	(500)	-	-	-	-	(40)	(100)	-	(400)	(25)	(165)	(275)	(1,505)	
	Noncallable Floating Rate MTNs	Issuance	11,000	3,180	0	2,000	5,000	-	-	-	-	-	-	-	-	21,180
Reopening		-	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000	
Repurchased		-	-	-	-	-	-	-	-	-	-	-	-	0	0	
Redeemed		(2,876)	(1,000)	-	-	-	-	(7,000)	0	(11,060)	(3,700)	-	(4,010)	(29,646)		
Other Long Term Debt	Issuance	14	9	11	11	9	127	9	9	9	9	22	10	249		
	Redeemed	(56)	(427)	(34)	(56)	(24)	(39)	(19)	(37)	(17)	(47)	(18)	(28)	(802)		
Total Long Term Debt	Issuance	27,710	33,173	33,268	30,840	30,325	12,180	12,529	12,077	11,884	18,569	9,805	16,394	248,754		
	Reopening	1,495	7,722	5,160	3,230	4,405	3,025	2,357	3,762	3,160	2,130	3,645	6,430	46,521		
	Repurchase	(1,745)	(456)	(1,450)	(445)	0	(686)	(222)	(700)	(245)	(491)	0	(480)	(6,920)		
	Redeemed	(11,511)	(6,255)	(2,924)	(4,373)	(4,214)	(7,885)	(11,457)	(3,211)	(19,846)	(4,316)	(378)	(10,707)	(87,077)		
	Call/Put	(11,675)	(18,200)	(11,022)	(37,655)	(22,190)	(14,569)	(5,254)	(8,485)	(7,846)	(5,523)	(7,561)	(16,787)	(166,767)		
	Net Long Term Debt	Net Total	4,274	15,984	23,032	(8,403)	8,326	(7,935)	(2,047)	3,443	(12,893)	10,369	5,511	(5,150)	34,511	

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