

FANNIE MAE
Funding Summary Report (Outstanding) - Original term to maturity of less than one year
(Benchmark Bills, Discount Notes, Short Term Debt issued as coupon bearing securities)
As of December 31, 2007

(Amounts in Millions)

Year	Short Term Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	Federal Fund Borrowings	-	-	-	-	-	-	100	200	-	1,475	400	-
	Other Short Term Funding Liabilities	-	-	-	-	-	-	-	-	-	109	590	869
	Total Federal Funds Purchased and Securities Sold under Agreements to Repurchase	-	-	-	-	-	-	100	200	-	1,584	990	869
2007	Discount Notes	73,621	76,664	73,659	76,058	78,620	83,471	84,824	105,772	80,919	87,173	89,635	155,358
	Benchmark Bills	80,972	81,258	82,000	79,500	79,214	79,000	79,500	77,500	71,000	65,000	61,500	80,000
	FX Discount Notes	1,478	1,328	1,504	466	466	576	567	541	259	826	414	859
	Other Short Term Debt	5,660	5,719	3,738	3,758	3,861	4,539	4,137	4,323	4,349	2,050	50	50
	Total Short Term Debt	161,731	164,969	160,901	159,782	162,161	167,586	169,028	188,136	156,527	155,049	151,599	236,267

Numbers may not foot due to rounding.

On November 9, 2007, we filed current financial statements in our Form 10-Q for the third quarter of 2007. As a result, beginning with the data for October 2007, we are implementing data reclassifications and other changes to better align the statistical information we present in our funding summary report with the financial information we report in our quarterly and annual filings with the SEC.

FANNIE MAE
Funding Summary Report (Outstanding) - Original term to maturity of greater than one year
As of December 31, 2007

(Amounts in Millions)

Year	Long Term Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	Noncallable Fixed Rate Benchmark Notes & Bonds	271,206	270,206	266,206	263,233	262,823	265,823	264,823	260,823	261,823	261,823	260,823	256,823
	Callable Fixed Rate Benchmark Notes	-	-	-	-	-	-	-	-	-	-	-	-
	Subordinated Benchmark Notes	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
	Callable Fixed Rate MTNs	195,487	194,791	206,674	212,555	223,110	224,389	225,449	232,550	232,730	231,973	226,586	207,504
	Noncallable Fixed Rate MTNs	113,165	115,159	113,123	110,388	108,136	106,350	104,256	96,337	91,157	85,577	82,805	77,331
	Callable Floating Rate MTNs	6,681	6,881	7,361	7,361	7,386	7,386	7,586	7,686	8,086	8,035	8,035	8,135
	Noncallable Floating Rate MTNs	5,470	5,245	4,836	4,936	4,936	5,012	7,762	7,762	7,762	7,913	7,913	5,761
	Other Long Term Debt	4,138	4,138	4,084	4,058	3,979	3,893	3,894	3,151	3,150	4,545	4,591	4,580
	Total Long Term Debt	605,147	605,420	611,284	611,531	619,370	621,853	622,770	617,309	613,708	608,865	599,752	569,134

Securities with expired options are classified as non callable.

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FANNIE MAE
Funding Summary Report (Net Issuance) - Original term to maturity of less than one year
(Benchmark Bills, Discount Notes, Short Term Debt issued as coupon bearing securities)
As of December 31, 2007

(Amounts in Millions)

Year	Short Term Class	Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD
2007	Federal Fund Borrowings	Issuance	600	6,800	925			250	100	315	1,600	1,530	525	420	13,065
		Redeemed	(1,300)	(6,800)	(925)			(250)		(215)	(1,800)	(55)	(1,601)	(820)	(13,766)
	Other Short Term Funding Liabilities	Issuance	200	200	2,289	200	267	2,025	3,278	2,113	2,821	513	3,991	7,427	25,324
		Redeemed	(200)	(200)	(2,289)	(200)	(267)	(1,539)	(3,764)	(1,985)	(2,805)	(548)	(3,510)	(7,148)	(24,455)
Total Federal Funds Purchased and Securities Sold under Agreements to Repurchase		Issuance	800	7,000	3,214	200	267	2,275	3,378	2,428	4,421	2,043	4,516	7,847	38,389
		Redeemed	(1,500)	(7,000)	(3,214)	(200)	(267)	(1,789)	(3,764)	(2,200)	(4,605)	(603)	(5,111)	(7,968)	(38,221)
	Net Short Term Funding Liabilities		(700)	-	-	-	-	486	(386)	228	(184)	1,440	(595)	(121)	168
2007	Discount Notes	Issuance	145,206	128,517	95,496	91,100	100,626	99,808	93,455	106,000	86,644	94,917	86,778	164,493	1,293,040
		Redeemed	(155,478)	(125,474)	(98,500)	(88,700)	(98,064)	(94,957)	(92,102)	(85,053)	(111,497)	(88,663)	(84,317)	(98,771)	(1,221,576)
	Benchmark Bills	Issuance	20,471	16,287	17,742	15,000	19,214	17,286	16,000	19,000	8,000	15,000	13,000	29,500	206,500
		Redeemed	(16,000)	(16,000)	(17,000)	(17,500)	(19,500)	(17,500)	(15,500)	(21,000)	(14,500)	(21,000)	(16,500)	(11,000)	(203,000)
	FX Discount Notes	Issuance	371	177	222	18	130	124	44	90	21	598	47	449	2,291
		Redeemed	(796)	(337)	(48)	(1,055)	(129)	(13)	(55)	(115)	(311)	(40)	(454)	(4)	(3,357)
	Other Short Term Debt	Issuance	17,901	15,179	19,386	14,450	19,426	226	100	69	40	-	-	-	86,777
		Redeemed	(17,865)	(15,111)	(21,367)	(14,431)	(19,325)	(34)	(15)	(11)	(22)	-	(2,000)	-	(90,181)
Total Short Term Debt		Issuance	183,949	160,160	132,846	120,568	139,396	117,444	109,599	125,159	94,705	110,515	99,825	194,442	1,588,608
		Redeemed	(190,139)	(156,922)	(136,915)	(121,686)	(137,018)	(112,504)	(107,672)	(106,179)	(126,330)	(109,703)	(103,271)	(109,775)	(1,518,114)
	Net Short Term Debt		(6,190)	3,238	(4,069)	(1,118)	2,378	4,940	1,927	18,980	(31,625)	812	(3,446)	84,667	70,494

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FANNIE MAE
Funding Summary Report (Net Issuance) - Original term to maturity of greater than one year
As of December 31, 2007

(Amounts in Millions)

Year	Long Term Debt Class	Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	
2007	Noncallable Fixed Rate Benchmark Notes & Bonds	Issuance	3,000	3,000	3,000	3,000	3,000	3,000	4,000	-	3,000	4,000	3,000	-	32,000	
		Reopening	-	1,000	-	1,000	1,000	-	1,000	-	1,000	-	-	-	5,000	
		Redeemed	(9,500)	(5,000)	(7,000)	(6,973)	(4,410)	-	(6,000)	(4,000)	(3,000)	(4,000)	(4,000)	(4,000)	(57,883)	
		Callable Fixed Rate Benchmark Notes	Redeemed	-	-	-	-	-	-	-	-	-	-	-	0	
		Subordinated Benchmark Notes	Redeemed	(2,000)	-	-	-	-	-	-	-	-	-	-	(2,000)	
		Callable Fixed Rate MTNs	Issuance	9,020	8,489	15,514	10,269	12,846	11,337	5,175	10,109	4,749	8,967	10,575	9,696	116,746
	Reopening		1,600	1,415	2,860	2,055	2,325	150	1,125	1,955	385	1,225	1,425	2,620	19,140	
	Repurchase		(592)	(328)	(233)	(82)	(166)	(2,540)	(2,209)	(1,530)	(100)	(613)	(1,240)	(4,564)	(14,197)	
	Redeemed		(301)	(425)	(513)	(285)	(55)	(172)	(164)	(109)	(365)	(205)	(147)	(288)	(3,029)	
	Call/Put		(1,205)	(6,570)	(3,526)	(4,881)	(3,361)	(4,574)	(2,147)	(2,335)	(3,550)	(9,826)	(15,520)	(26,006)	(83,501)	
		Noncallable Fixed Rate MTNs	Issuance	-	3,000	138	275	1,792	380	1,072	142	189	89	1,188	148	8,413
	Reopening		-	25	-	-	-	-	-	-	-	-	-	-	25	
	Repurchase		-	-	(57)	-	(525)	-	-	(11)	(177)	(250)	-	0	(1,020)	
	Redeemed		(6,486)	(4,306)	(4,338)	(4,204)	(4,553)	(5,089)	(3,885)	(9,039)	(6,132)	(5,723)	(4,440)	(6,162)	(64,357)	
		Callable Floating Rate MTNs	Issuance	6,350	200	500	200	25	-	300	100	400	100	-	100	8,275
	Call/Put		(500)	-	(20)	(200)	-	-	(100)	-	-	-	-	-	(820)	
		Noncallable Floating Rate MTNs	Issuance	-	-	-	250	-	1,100	2,750	-	-	-	-	-	4,100
	Reopening		-	-	-	-	-	-	76	-	-	-	-	-	76	
	Redeemed		-	(225)	(409)	(150)	-	(1,100)	-	-	-	-	-	-	(2,151)	(4,035)
		Other Long Term Debt	Issuance	-	-	-	-	-	-	-	-	-	39	57	42	138
	Redeemed		-	-	(53)	(27)	(79)	(85)	-	(743)	-	(1,237)	(29)	(18)	(2,271)	
	Total Long Term Debt	Issuance	18,370	14,689	19,152	13,994	17,663	15,817	13,297	10,351	8,338	13,195	14,820	9,986	169,672	
Reopening		1,600	2,440	2,860	3,055	3,325	226	2,125	1,955	1,385	1,225	1,425	2,620	24,241		
Repurchase		(592)	(328)	(290)	(82)	(691)	(2,540)	(2,209)	(1,541)	(277)	(863)	(1,240)	(4,564)	(15,217)		
Redeemed		(18,287)	(9,956)	(12,313)	(11,639)	(9,097)	(6,446)	(10,049)	(13,891)	(9,497)	(11,165)	(8,616)	(12,619)	(133,575)		
Call/Put		(1,705)	(6,570)	(3,546)	(5,081)	(3,361)	(4,574)	(2,247)	(2,335)	(3,550)	(9,826)	(15,520)	(26,006)	(84,321)		
	Net Long Term Debt	Net Total	(614)	275	5,863	247	7,839	2,483	917	(5,461)	(3,601)	(7,435)	(9,131)	(30,583)	(39,201)	

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