

FANNIE MAE
Funding Summary Report (Outstanding) - Original term to maturity of less than one year
(Benchmark Bills, Discount Notes, Short Term Debt issued as coupon bearing securities)
As of December 31, 2015

(Amounts in Millions)

Year	Short Term Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	Federal Fund Borrowings										-	-	-
	Other Short Term Funding Liabilities	76	31	87	80	26	-	-	29	118	-	-	62
	Total Federal Funds Purchased and Securities Sold under Agreements to Repurchase	76	31	87	80	26	-	-	29	118	-	-	62
2015	Discount Notes	103,904	95,742	99,392	95,985	89,018	81,383	71,691	97,760	95,484	96,039	78,604	71,050
	FX Discount Notes	-	-	-	-	-	-	-	-	-	-	-	-
	Other Short Term Debt	-	-	-	-	-	-	-	-	-	-	-	-
	Total Short Term Debt	103,904	95,742	99,392	95,985	89,018	81,383	71,691	97,760	95,484	96,039	78,604	71,050

Numbers may not foot due to rounding.

FANNIE MAE
Funding Summary Report (Outstanding) - Original term to maturity of greater than one year
As of December 31, 2015

(Amounts in Millions)

Year	Long Term Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	Noncallable Fixed Rate Benchmark Notes & Bonds	176,240	176,240	170,740	171,740	167,740	170,740	161,740	161,740	159,740	152,240	158,240	154,240
	Subordinated Benchmark Notes	-	-	-	-	-	-	-	-	-	-	-	-
	Callable Fixed Rate MTNs	115,335	118,327	114,993	113,540	110,202	107,459	106,289	102,881	97,544	94,628	95,829	94,758
	Noncallable Fixed Rate MTNs	39,443	39,412	40,263	41,188	41,200	40,977	40,892	39,251	38,144	36,969	36,899	36,558
	Callable Floating Rate MTNs	-	-	-	-	-	-	-	-	-	-	-	-
	Noncallable Floating Rate MTNs	26,694	18,694	18,694	18,694	18,694	18,694	18,694	13,439	19,439	22,439	22,439	21,066
	Connecticut Avenue Securities	6,190	7,611	7,530	7,401	8,718	8,603	10,041	9,915	9,830	11,181	11,086	10,990
	Other Long Term Debt	750	764	735	759	755	771	769	757	717	725	710	834
	Total Long Term Debt	364,652	361,048	352,955	353,322	347,309	347,244	338,425	327,983	325,414	318,182	325,203	318,446

Securities with expired options are classified as non callable.

Securities with all coupons known at issuance are classified as fixed rate. Securities with index or formula based coupons are classified as floating rate.

Numbers may not foot due to rounding.

FANNIE MAE
Funding Summary Report (Net Issuance) - Original term to maturity of less than one year
(Benchmark Bills, Discount Notes, Short Term Debt issued as coupon bearing securities)
As of December 31, 2015

(Amounts in Millions)

Year	Short Term Class	Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD
2015	Federal Fund Borrowings	Issuance	100	100	100	100	100	-	100	100	100	100	100	100	1,100
		Redeemed	(100)	(100)	(100)	(100)	(100)	-	(100)	(100)	(100)	(100)	(100)	(100)	(100)
	Other Short Term Funding Liabilities	Issuance	1,656	284	633	1,671	965	463	136	585	1,491	1,342	177	560	9,963
		Redeemed	(1,630)	(330)	(577)	(1,678)	(1,019)	(489)	(136)	(556)	(1,402)	(1,460)	(177)	(498)	(9,952)
Total Federal Funds Purchased and Securities Sold under Agreements to Repurchase		Issuance	1,756	384	733	1,771	1,065	463	236	685	1,591	1,442	277	660	11,063
		Redeemed	(1,730)	(430)	(677)	(1,778)	(1,119)	(489)	(236)	(656)	(1,502)	(1,560)	(277)	(598)	(11,052)
	Net Short Term Funding Liabilities		26	(46)	56	(7)	(54)	(26)	-	29	89	(118)	-	62	11
2015	Discount Notes	Issuance	21,239	6,326	21,673	18,217	10,828	11,323	3,756	39,737	14,874	10,813	3,763	8,744	171,293
		Redeemed	(22,378)	(14,487)	(18,024)	(21,624)	(17,795)	(18,958)	(13,448)	(13,668)	(17,150)	(10,258)	(21,198)	(16,299)	(205,287)
	FX Discount Notes	Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-
		Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Short Term Debt	Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-
		Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Short Term Debt		Issuance	21,239	6,326	21,673	18,217	10,828	11,323	3,756	39,737	14,874	10,813	3,763	8,744	171,293
		Redeemed	(22,378)	(14,487)	(18,024)	(21,624)	(17,795)	(18,958)	(13,448)	(13,668)	(17,150)	(10,258)	(21,198)	(16,299)	(205,287)
	Net Short Term Debt		(1,139)	(8,161)	3,649	(3,407)	(6,967)	(7,635)	(9,692)	26,069	(2,276)	555	(17,435)	(7,555)	(33,994)

Numbers may not foot due to rounding.

FANNIE MAE
Funding Summary Report (Net Issuance) - Original term to maturity of greater than one year
As of December 31, 2015

(Amounts in Millions)

Year	Long Term Debt Class	Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	
2015	Noncallable Fixed Rate Benchmark Notes & Bonds	Issuance	3,000	-	-	4,000	-	3,000	-	-	3,000	3,000	6,000	-	22,000	
		Reopening	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Redeemed	-	-	(5,500)	(3,000)	(4,000)	-	(9,000)	-	(5,000)	(10,500)	-	(4,000)	(41,000)	
	Callable Fixed Rate Benchmark Notes	Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Subordinated Benchmark Notes	Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Callable Fixed Rate MTNs	Issuance	1,550	5,219	1,350	2,587	2,201	400	-	475	2,399	4,168	4,360	590	25,299	
		Reopening	145	890	100	870	1,055	80	-	150	680	1,800	825	145	6,740	
		Repurchase	-	-	(250)	-	-	-	-	-	-	-	-	-	(28)	(278)
		Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Call/Put	(1,350)	(2,917)	(3,195)	(4,859)	(6,454)	(3,123)	(1,170)	(3,983)	(8,416)	(8,784)	(3,804)	(1,752)	(49,807)	
	Noncallable Fixed Rate MTNs	Issuance	-	-	-	877	-	-	-	-	-	225	206	-	-	1,308
		Reopening	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Redeemed	(1)	(232)	(488)	(2)	(128)	(324)	(84)	(1,691)	(1,332)	(1,481)	(250)	(366)	(6,379)	
	Callable Floating Rate MTNs	Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Reopening	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	
Redeemed		-	-	-	-	-	-	-	-	-	-	-	-	-		
Call/Put		-	-	-	-	-	-	-	-	-	-	-	-	-		
Noncallable Floating Rate MTNs	Issuance	3,000	-	-	-	-	-	-	-	-	6,000	6,000	-	-	15,000	
	Reopening	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Repurchased	-	-	-	-	-	-	-	-	-	-	-	-	(1,373)	(1,373)	
	Redeemed	(1,050)	(8,000)	-	-	-	-	-	-	(5,255)	-	(3,000)	-	-	(17,305)	
Connecticut Avenue Securities	Issuance	-	1,468	-	-	1,449	-	1,557	-	-	-	1,446	-	-	5,920	
	Redeemed	(51)	(47)	(81)	(129)	(133)	(114)	(120)	(126)	(85)	(95)	(96)	(97)	(1,174)		
Other Long Term Debt	Issuance	7	1	4	6	-	-	2	-	-	1	-	138	159		
	Repurchased	-	-	-	-	-	-	-	-	-	(31)	-	-	(31)		
	Redeemed	(1)	(1)	(9)	(3)	(1)	(1)	(1)	(1)	(1)	(1)	(4)	(1)	(25)		
Total Long Term Debt	Issuance	7,557	6,688	1,354	7,470	3,650	3,400	1,559	475	11,624	14,821	10,360	728	69,686		
	Reopening	145	890	100	870	1,055	80	-	150	680	1,800	825	145	6,740		
	Repurchase	-	-	(250)	-	-	-	-	-	-	(31)	-	-	(1,401)	(1,682)	
	Redeemed	(1,104)	(8,280)	(6,078)	(3,134)	(4,262)	(439)	(9,205)	(7,073)	(6,418)	(15,080)	(347)	(4,464)	(65,884)		
	Call/Put	(1,350)	(2,917)	(3,195)	(4,859)	(6,454)	(3,123)	(1,170)	(3,983)	(8,416)	(8,784)	(3,804)	(1,752)	(49,807)		
	Net Long Term Debt	Net Total	5,248	(3,619)	(8,069)	347	(6,011)	(82)	(8,816)	(10,431)	(2,561)	(7,243)	7,034	(6,744)	(40,947)	

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