



Fannie Mae™

**Fannie Mae GeMS™ Guaranteed REMIC
Fannie Mae Multifamily REMIC Trust 2019-M2
Structural and Collateral Term Sheet**

As of February 19, 2019

**Fannie Mae Structured Pass-Through Certificates
Series 2019-M2, Class A1, A2 & A3 Certificates**

\$912,690,878

(Approximate Offered Certificates)

Amherst Pierpont Securities

Lead Manager and Bookrunner

Cantor Fitzgerald & Co.
Co-Manager

Citigroup
Co-Manager

Williams Capital Group
Co-Manager

Fannie Mae GeMS™

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- The performance of the collateral may be correlated due to economic or other factors that may diminish the value of the securities.
- The performance of the collateral and the value of the securities may be largely dependent on the quality of the origination and servicing of the collateral.
- The securities may be substantially dependent on the claims-paying ability of insurers or guarantors, as further described in the Offering Documents.
- The value of the securities may be diminished by market conditions unrelated to the performance of the securities.

The attached material may not be forwarded or provided by you to any other person. An investor or potential investor in the securities (and each employee, representative, or other agent of such person or entity) may disclose to any and all persons, without limitation, the tax treatment and tax structure of the transaction (as defined in United States Treasury Regulation Section 1.6011-4) and all related materials of any kind, including opinions or other tax analyses, that are provided to such person or entity. However, such person or entity may not disclose any other information relating to this transaction unless such information is related to such tax treatment and tax structure.

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Certificate Structure

Group	Class	Approximate Initial Certificate Balance or Notional Amount ⁽¹⁾	% of Initial Group Certificate Balance ⁽²⁾	Expected Weighted Average Life (Years) ⁽³⁾	Expected Principal Window (Months) ⁽⁴⁾	Coupon Type	Pricing Speed
1	A1	\$55,200,000	6.05%	6.00	1 - 114	Fixed	0 CPY
1	A2	\$657,490,878	72.04%	9.60	114 - 117	WAC	0 CPY
1	A3	\$200,000,000	21.91%	9.74	117 - 117	Fixed	0 CPY
1	X ⁽⁵⁾⁽⁶⁾	\$55,200,000	N/A	N/A	N/A	WAC IO ⁽⁷⁾	100 CPY
1	X3 ⁽⁶⁾⁽⁸⁾	\$200,000,000	N/A	N/A	N/A	WAC IO ⁽⁹⁾	100 CPY

- (1) The initial certificate balances and notional amounts are approximate and on the settlement date may vary by up to 5%. Underlying pools may be removed from or added to the mortgage pool prior to the settlement date within the same maximum permitted variance. Any reduction or increase in the aggregate principal balance of underlying pools within these parameters will result in changes to the initial certificate balance or notional amount of each class of certificates and to the other statistical data.
- (2) Approximate as of the settlement date.
- (3) Calculated at 0% CPY.
- (4) The expected principal window is expressed in months following the settlement date and reflects the period during which distributions of principal would be received under the pricing speed assumptions.
- (5) The Class X notional amount is equal to the principal certificate balance of Class A1.
- (6) Class X and Class X3 will not be offered.
- (7) The Class X coupon will be equal to the positive difference between the weighted average MBS Pass-Thru rate of the Collateral Pool for such distribution date less the Class A1 coupon for such distribution date.
- (8) The Class X3 notional amount is equal to the principal certificate balance of Class A3.
- (9) The Class X3 coupon will be equal to the positive difference between the weighted average MBS Pass-Thru rate of the Collateral Pool for such distribution date less the Class A3 coupon for such distribution date.

Issue Characteristics

Securities:	\$912,690,878 (approximate) monthly pay fixed and variable rate multi-class commercial mortgage REMIC Pass-Through Certificates (Class A1, Class A2, Class A3, Class X & Class X3)
Lead Manager:	Amherst Pierpont Securities LLC
Co-Managers:	Cantor Fitzgerald & Co., Citigroup, and Williams Capital Group
Issuer:	Federal National Mortgage Association (“Fannie Mae”)
Issuing Entity:	Fannie Mae Multifamily REMIC Trust 2019-M2, a trust to be formed by Fannie Mae.
Trustee:	Fannie Mae
Cut-off Date:	On or about February 1, 2019
Settlement Date:	February 27, 2019
Distribution Date:	The monthly distribution date for the certificates will be the 25 th day of each calendar month or on the next business day if the 25 th is not a business day, commencing March 2019.
Accrual:	Each class of certificates will accrue interest on a 30/360 basis during the preceding calendar month.
ERISA:	It is expected that all offered certificates will be ERISA eligible.
Tax Status:	Double REMIC Series
Form of Offering:	The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.
Offered Certificates:	The Class A1, Class A2 and Class A3 Certificates
Optional Termination:	None
Minimum Denominations:	\$100,000 for the Class X and Class X3 Certificates and \$1,000 for the Class A1, Class A2, and Class A3 Certificates, \$1 in excess thereof.
Settlement Terms:	Book-Entry except for Class R and RL
Analytics:	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc., and Trepp LLC.
Bloomberg Ticker:	FNA 2019-M2 <MTGE><GO>
Risk Factors:	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE “RISK FACTORS” SECTION OF FANNIE MAE’S MULTIFAMILY REMIC PROSPECTUS.

Structural Overview

- Amount of Distributions:** On each Distribution Date, certificate holders will be entitled to receive interest and any principal required to be paid on their certificates on such Distribution Date, distributed from funds available for distribution from the MBS Pool.
- Priority of Principal:** The Principal Distribution Amount for any Distribution Date will be allocated as follows: scheduled and unscheduled principal payments included in the principal distribution for each MBS on an aggregate basis, sequentially to the Class A1, Class A2, and Class A3 in that order, until retired.
- Prepayment Premiums Distribution:** On each Distribution Date, any prepayment premiums that are included in the related MBS distributions on that date will be allocated as follows:
1. To the A1 Class, an amount equal to 30% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A1 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date
 2. To the X Class, an amount equal to 70% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A1 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date
 3. To the A2 Class, an amount equal to 100% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A2 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date
 4. To the A3 Class, an amount equal to 50% of the prepayment premiums for the Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A3 Class on that date and the denominator of which is the aggregate principal payable to

the A1, A2 and A3 Classes for that Distribution Date.

5. To the X3 Class, an amount equal to 50% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A3 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date

Call Protection:

99 underlying securities (representing 100% of the Collateral Pool) provide for a remaining yield maintenance prepayment premium term. The Collateral Pool has a weighted average remaining yield maintenance term of 110⁽¹⁾ months.

Guarantee:

All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying mortgage loans.

(1) For more detail on collateral call protection, see Collateral Overview.

Collateral Overview

Collateral ^{(1) (2)}

Aggregate Cut-off Date Balance:	\$912,690,878
Number of Mortgage Loans:	99
Number of Underlying Pools:	99
Average Cut-off Date Balance per Mortgage Loan:	\$9,219,100
Weighted Average Mortgage Rate	4.50%
% of Collateral Secured by 5 Largest Mortgage Loans	27.0%
Weighted Average Original Term to Maturity (months)	120
Weighted Average Remaining Term to Maturity (months)	116
Weighted Average Seasoning (months)	4
Weighted Average Original Amortization Term (months) ⁽²⁾	360
Weighted Average Remaining Amortization Term (months) ⁽²⁾	359
Weighted Average Original Prepayment Premium Term (months)	114
Weighted Average Remaining Prepayment Premium Term (months)	110
% of Collateral Amortizing Balloon	13.7%
% of Collateral Interest Only followed by Amortizing Balloon	39.0%
% of Collateral Interest Only	47.2%

- (1) Collateral consists of 99 Fannie Mae multifamily MBS pools containing 99 loans. All loans underlying the pools are monthly-pay, fixed-rate multifamily mortgages.
- (2) Excludes loans that are interest only for the entire term.

More information regarding the DUS MBS program can be found on Fannie Mae's website at:
http://www.fanniemae.com/resources/file/mbs/pdf/mbsenger_25yrs.pdf

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Collateral Stratification

Underlying Securities by Cut-off Date Principal Balance

Cut-off Date Principal Balance	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
\$519,193 - \$999,999	9	7,552,845	0.83	5.208	4.040	120	116	4	110
\$1,000,000 - \$1,999,999	19	27,096,716	2.97	5.016	3.919	120	115	5	109
\$2,000,000 - \$4,999,999	27	92,400,299	10.12	5.018	3.758	120	115	5	109
\$5,000,000 - \$9,999,999	18	135,757,843	14.87	4.823	3.716	120	116	4	110
\$10,000,000 - \$14,999,999	10	124,667,025	13.66	4.176	3.577	120	114	6	108
\$15,000,000 - \$19,999,999	2	36,169,000	3.96	4.431	3.613	120	116	4	110
\$20,000,000 - \$29,999,999	7	180,354,950	19.76	4.436	3.618	120	116	4	110
\$30,000,000 - \$67,285,000	7	308,692,200	33.82	4.310	3.553	120	116	4	110
Total / WA:	99	912,690,878	100.00	4.498	3.632	120	116	4	110

Top 10 Loan Information

Pool Number	Property Name	City	State	Property Type	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	DSCR (x) ⁽¹⁾	LTV (%) ⁽²⁾
109769	Villa La Paz	Rancho Santa Ma	CA	Multifamily	67,285,000	7.37	2.22	47.5%
109735	Winchester Park and Wood Apartments	East Providence	RI	Multifamily	57,693,000	6.32	1.26	73.3%
BL0198	Center Pointe Apartments	Beaverton	OR	Multifamily	42,553,000	4.66	1.72	59.7%
BL0618	Parkside Brooklyn	Brooklyn	NY	Multifamily	39,547,600	4.33	1.66	58.4%
109715	Ascension on the Bayou	Houston	TX	Multifamily	39,514,000	4.33	1.25	65.0%
BL0078	Sanctuary Apartments	Renton	WA	Multifamily	31,499,600	3.45	1.70	56.5%
BL0171	Brightview Woodburn	Annandale	VA	Seniors	30,600,000	3.35	1.42	63.5%
109626	Waterstone at Hamburg	Lexington	KY	Multifamily	29,458,000	3.23	1.89	65.0%
109770	Villas Aliento	Rancho Santa Ma	CA	Multifamily	28,965,000	3.17	2.32	45.8%
BL0254	Vision on Wilshire	Los Angeles	CA	Multifamily	28,555,600	3.13	2.15	45.8%
Total / WA:					395,670,800	43.35	1.75	58.4%

(1) DSCR calculations are based on the initial interest rate for the related mortgage loan as per the DSCR Primer at: <http://www.fanniemae.com/resources/file/mbs/pdf/dusprimer.pdf>

(2) LTV values are as of the loan origination data of the related mortgage loan.

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Collateral Stratification (cont.)

Underlying Securities by Most Recent DSCR ⁽¹⁾

Most Recent Debt Service Coverage Ratio	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
1.25x - 1.29x	31	254,891,949	27.93	4.707	3.635	120	115	5	109
1.30x - 1.39x	24	88,252,272	9.67	4.953	3.768	120	116	4	109
1.40x - 1.49x	10	87,036,458	9.54	4.828	3.680	120	116	4	110
1.50x - 1.69x	11	105,401,535	11.55	4.594	3.749	120	117	3	110
1.70x - 1.99x	5	125,055,600	13.70	4.308	3.548	120	116	4	110
2.00x - 2.19x	11	120,397,600	13.19	4.117	3.606	120	115	5	109
2.20x - 2.72x	7	131,655,465	14.42	4.021	3.512	120	116	4	110
Total / WA:	99	912,690,878	100.00	4.498	3.632	120	116	4	110

Minimum Most Recent DSCR 1.25x
 Maximum Most Recent DSCR 2.72x
 Weighted Average Most Recent DSCR 1.67x

Underlying Securities by At Issuance LTV ⁽²⁾

UW Loan to Value Ratio	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
27.6% - 59.9%	32	448,657,743	49.16	4.245	3.594	120	116	4	110
60.0% - 64.9%	17	141,160,499	15.47	4.756	3.682	120	116	4	110
65.0% - 69.9%	13	120,639,086	13.22	4.612	3.639	120	116	4	110
70.0% - 74.9%	22	150,673,391	16.51	4.797	3.657	120	115	5	109
75.0% - 80.0%	15	51,560,159	5.65	4.843	3.731	120	116	4	110
Total / WA:	99	912,690,878	100.00	4.498	3.632	120	116	4	110

Minimum Underwritten LTV 27.6%
 Maximum Underwritten LTV 80.0%
 Weighted Average Underwritten LTV 59.6%

Underlying Securities by Current Amortization Type

Amortization Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
Interest Only	24	430,984,800	47.22	4.183	3.572	120	116	4	110
Partial IO	37	356,327,550	39.04	4.726	3.658	120	116	4	110
Balloon	38	125,378,528	13.74	4.930	3.761	120	116	4	109
Total / WA:	99	912,690,878	100.00	4.498	3.632	120	116	4	110

(1) DSCR calculations are based on the initial interest rate for the related mortgage loan as per the DSCR Primer at: <http://www.fanniemae.com/resources/file/mbs/pdf/dusprimer.pdf>

(2) LTV values are as of the loan origination data of the related mortgage loan.

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Collateral Stratification (cont.)

Underlying Securities by Fannie Mae MBS Prefix*

Prefix Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
HY	97	909,322,632	99.63	4.493	3.631	120	116	4	110
H2	2	3,368,246	0.37	5.873	3.835	123	117	6	111
Total / WA:	99	912,690,878	100.00	4.498	3.632	120	116	4	110

*Prefix definitions can be found by visiting Fannie Mae's website at:
<http://www.fanniemae.com/resources/file/mbs/pdf/pool-prefix-glossary.pdf>

Underlying Securities by Property Type

Property Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
Multifamily	80	758,540,856	83.11	4.434	3.611	120	116	4	109
Manufactured Housing	12	68,407,839	7.50	4.772	3.796	120	116	4	110
Seniors	4	67,072,184	7.35	4.906	3.683	120	116	4	110
Dedicated Student	3	18,670,000	2.05	4.607	3.691	120	116	4	110
Total / WA:	99	912,690,878	100.00	4.498	3.632	120	116	4	110

Underlying Securities by Loan Note Rate

Loan Note Rate	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
3.890% - 3.999%	2	96,250,000	10.55	3.890	3.480	120	116	4	110
4.000% - 4.249%	13	181,925,600	19.93	4.119	3.565	120	115	5	109
4.250% - 4.499%	8	183,375,358	20.09	4.383	3.573	120	116	4	110
4.500% - 4.749%	12	227,513,669	24.93	4.583	3.639	120	116	4	110
4.750% - 4.999%	26	93,551,555	10.25	4.857	3.731	120	116	4	110
5.000% - 5.249%	23	89,462,744	9.80	5.096	3.832	120	116	4	110
5.250% - 5.499%	8	22,893,402	2.51	5.402	3.866	120	116	4	108
5.500% - 5.749%	5	14,350,305	1.57	5.658	3.817	120	114	6	108
5.750% - 6.000%	2	3,368,246	0.37	5.873	3.835	123	117	6	111
Total / WA:	99	912,690,878	100.00	4.498	3.632	120	116	4	110

Minimum Loan Note Rate 3.890%
 Maximum Loan Note Rate 6.000%
 WA Loan Note Rate 4.498%

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Collateral Stratification (cont.)

Underlying Securities by Pass Through Rate

Pass-Through Rate	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
3.480% - 3.599%	27	525,003,475	57.52	4.263	3.535	120	115	5	109
3.600% - 3.699%	14	150,792,304	16.52	4.575	3.656	120	116	4	110
3.700% - 3.799%	16	109,118,403	11.96	4.775	3.763	120	116	4	110
3.800% - 3.899%	19	82,469,981	9.04	5.157	3.828	120	116	4	110
3.900% - 3.999%	8	22,139,415	2.43	5.120	3.930	120	116	4	110
4.000% - 4.250%	15	23,167,301	2.54	5.070	4.068	120	117	3	111
Total / WA:	99	912,690,878	100.00	4.498	3.632	120	116	4	110

Minimum Pass-Through Rate 3.480%
 Maximum Pass-Through Rate 4.250%
 WA Pass-Through Rate 3.632%

Underlying Securities by State

State	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
CA	20	259,640,525	28.45	4.113	3.565	120	115	5	109
TX	20	98,282,161	10.77	4.867	3.681	120	115	5	109
OR	3	61,659,763	6.76	4.278	3.503	120	116	4	110
RI	1	57,693,000	6.32	4.500	3.530	120	115	5	109
NY	4	52,908,207	5.80	4.625	3.751	120	116	4	110
FL	13	52,549,901	5.76	4.752	3.774	120	116	4	109
WA	3	40,009,996	4.38	4.365	3.570	120	116	4	110
VA	1	30,600,000	3.35	4.600	3.550	120	116	4	110
KY	1	29,458,000	3.23	4.310	3.540	120	116	4	110
TN	1	27,545,000	3.02	4.640	3.670	120	117	3	111
CT	4	25,459,596	2.79	4.541	3.627	120	117	3	111
MD	1	22,600,000	2.48	4.650	3.630	120	115	5	109
NJ	1	22,171,350	2.43	5.160	3.810	120	117	3	111
NM	2	21,674,758	2.37	4.224	3.623	120	115	5	109
NC	5	18,065,165	1.98	4.958	3.912	120	117	3	111
KS	2	18,037,500	1.98	4.681	3.610	120	115	5	107
PA	3	9,974,098	1.09	5.099	3.976	120	117	3	111
MA	1	9,964,295	1.09	4.690	3.740	120	117	3	111
NV	2	9,948,000	1.09	4.864	3.664	120	116	4	110
DE	1	9,533,000	1.04	4.870	3.730	120	117	3	111
OH	2	8,193,733	0.90	4.406	3.658	120	116	4	110
GA	2	7,791,000	0.85	5.531	3.840	120	114	6	108
MI	2	5,757,500	0.63	5.076	3.844	120	115	5	109
IA	1	5,278,834	0.58	5.450	3.860	120	116	4	110
WI	1	4,821,000	0.53	4.870	3.640	120	114	6	108
SC	1	2,034,496	0.22	5.440	3.790	120	114	6	108
AL	1	1,040,000	0.11	5.740	3.890	120	115	5	109
Total / WA:	99	912,690,878	100.00	4.498	3.632	120	116	4	110

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Collateral Stratification (cont.)

Underlying Securities by Original Term To Maturity

Original Term to Maturity (Months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
120	97	909,322,632	99.63	4.493	3.631	120	116	4	110
122	1	519,194	0.06	6.000	4.030	122	116	6	110
123	1	2,849,052	0.31	5.850	3.800	123	117	6	111
Total / WA:	99	912,690,878	100.00	4.498	3.632	120	116	4	110

Underlying Securities by Remaining Term To Maturity

Remaining Term to Maturity (Months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
114	29	161,354,117	17.68	4.390	3.623	120	114	6	108
115	19	194,355,465	21.29	4.631	3.600	120	115	5	109
116	25	318,631,296	34.91	4.336	3.564	120	116	4	110
117	26	238,350,000	26.12	4.678	3.754	120	117	3	111
Total / WA:	99	912,690,878	100.00	4.498	3.632	120	116	4	110

Underlying Securities by Loan Age

Loan Age Range (Months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
3	25	235,500,948	25.80	4.664	3.753	120	117	3	111
4	24	318,112,102	34.85	4.334	3.563	120	116	4	110
5	19	194,355,465	21.29	4.631	3.600	120	115	5	109
6	31	164,722,364	18.05	4.420	3.628	120	114	6	108
Total / WA:	99	912,690,878	100.00	4.498	3.632	120	116	4	110

Pool specific information can be found by visiting Fannie Mae's website at:
<http://fapt.efanniemae.com/MFSecuritiesLocator/jsp/general/welcome.jsp>

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