

External Parties

Seller
Saxon Funding Management Inc

Servicer(s)
Saxon Mortgage Services, Inc.

Underwriter(s)
Morgan Stanley
Morgan Stanley

Swap Counterparty
MorganStanleyCapitalSrv Inc

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Dates

Cut-Off Date: July 01, 2007
Close Date: August 03, 2007
First Distribution Date: August 27, 2007

Distribution Date: December 26, 2007

Record Date: November 30, 2007
December 24, 2007
December 26, 2007

Contacts

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<https://tss.sfs.db.com/investpublic>

Certificate Payment Report

Current Period Distribution - REMIC III									
Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
1-A	SR	569,917,000.00	551,739,847.45	2,341,735.64	7,648,785.27	9,990,520.91	0.00	0.00	544,091,062.18
2-A1	SR	241,270,000.00	226,923,800.99	945,860.92	2,960,854.38	3,906,715.30	0.00	0.00	223,962,946.61
2-A2	SR	64,750,000.00	64,750,000.00	275,284.56	0.00	275,284.56	0.00	0.00	64,750,000.00
2-A3	SR	84,130,000.00	84,130,000.00	363,285.81	0.00	363,285.81	0.00	0.00	84,130,000.00
2-A4	SR	27,578,000.00	27,578,000.00	121,153.70	0.00	121,153.70	0.00	0.00	27,578,000.00
1-M1	SUB	36,690,000.00	36,690,000.00	170,704.20	0.00	170,704.20	0.00	0.00	36,690,000.00
2-M1	SUB	26,892,000.00	26,892,000.00	125,085.30	0.00	125,085.30	0.00	0.00	26,892,000.00
1-M2	SUB	33,021,000.00	33,021,000.00	156,385.53	0.00	156,385.53	0.00	0.00	33,021,000.00
2-M2	SUB	24,203,000.00	24,203,000.00	114,594.09	0.00	114,594.09	0.00	0.00	24,203,000.00
1-M3	SUB	21,198,000.00	21,198,000.00	103,042.24	0.00	103,042.24	0.00	0.00	21,198,000.00
2-M3	SUB	15,538,000.00	15,538,000.00	76,156.86	0.00	76,156.86	0.00	0.00	15,538,000.00
1-M4	SUB	17,937,000.00	17,937,000.00	97,653.96	0.00	97,653.96	0.00	0.00	17,937,000.00
2-M4	SUB	13,148,000.00	13,148,000.00	71,562.65	0.00	71,562.65	0.00	0.00	13,148,000.00
1-M5	SUB	17,937,000.00	17,937,000.00	101,390.84	0.00	101,390.84	0.00	0.00	17,937,000.00
2-M5	SUB	13,148,000.00	13,148,000.00	74,848.80	0.00	74,848.80	0.00	0.00	13,148,000.00
1-M6	SUB	16,307,000.00	16,307,000.00	95,574.38	0.00	95,574.38	0.00	0.00	16,307,000.00
2-M6	SUB	11,952,000.00	11,952,000.00	70,031.70	0.00	70,031.70	0.00	0.00	11,952,000.00
B-1	SUB	28,259,000.00	28,259,000.00	165,581.14	0.00	165,581.14	0.00	0.00	28,259,000.00
B-2	SUB	24,020,000.00	24,020,000.00	140,743.09	0.00	140,743.09	0.00	0.00	24,020,000.00
B-3	SUB	23,313,000.00	23,313,000.00	136,600.49	0.00	136,600.49	0.00	0.00	23,313,000.00
R	NOF/RES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OC	NOF	101,732,626.93	101,731,726.34	2,850,125.10	0.00	2,850,125.10	0.00	0.00	101,731,726.34
P	NOF	0.00	0.00	89,652.98	0.00	89,652.98	0.00	0.00	0.00
L-IO	NOF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		1,412,940,626.93	1,380,416,374.78	8,687,053.98	10,609,639.65	19,296,693.63	0.00	0.00	1,369,806,735.13

Interest Accrual Detail				Current Period Factor Information per \$1,000 of Original Face Value						
Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
					(1)	(1)	(2)	(3)	(4)=(2)+(3)	(5)
1-A	11/26/07	12/25/07	A-Act/360	80557BAA2	569,917,000.00	968.105614	4.108906	13.420876	17.529782	954.684739
2-A1	11/26/07	12/25/07	A-Act/360	80557BAB0	241,270,000.00	940.538820	3.920342	12.271954	16.192296	928.266865
2-A2	11/26/07	12/25/07	A-Act/360	80557BAC8	64,750,000.00	1,000.000000	4.251499	0.000000	4.251499	1,000.000000
2-A3	11/26/07	12/25/07	A-Act/360	80557BAD6	84,130,000.00	1,000.000000	4.318148	0.000000	4.318148	1,000.000000
2-A4	11/26/07	12/25/07	A-Act/360	80557BAE4	27,578,000.00	1,000.000000	4.393129	0.000000	4.393129	1,000.000000
1-M1	11/26/07	12/25/07	A-Act/360	80557BAF1	36,690,000.00	1,000.000000	4.652608	0.000000	4.652608	1,000.000000
2-M1	11/26/07	12/25/07	A-Act/360	80557BAG9	26,892,000.00	1,000.000000	4.651394	0.000000	4.651394	1,000.000000
1-M2	11/26/07	12/25/07	A-Act/360	80557BAH7	33,021,000.00	1,000.000000	4.735942	0.000000	4.735942	1,000.000000
2-M2	11/26/07	12/25/07	A-Act/360	80557BAJ3	24,203,000.00	1,000.000000	4.734706	0.000000	4.734706	1,000.000000
1-M3	11/26/07	12/25/07	A-Act/360	80557BAK0	21,198,000.00	1,000.000000	4.860942	0.000000	4.860942	1,000.000000
2-M3	11/26/07	12/25/07	A-Act/360	80557BAL8	15,538,000.00	1,000.000000	4.901330	0.000000	4.901330	1,000.000000
1-M4	11/26/07	12/25/07	A-Act/360	80557BAM6	17,937,000.00	1,000.000000	5.444275	0.000000	5.444275	1,000.000000
2-M4	11/26/07	12/25/07	A-Act/360	80557BAN4	13,148,000.00	1,000.000000	5.442854	0.000000	5.442854	1,000.000000
1-M5	11/26/07	12/25/07	A-Act/360	80557BAP9	17,937,000.00	1,000.000000	5.652609	0.000000	5.652609	1,000.000000
2-M5	11/26/07	12/25/07	A-Act/360	80557BAQ7	13,148,000.00	1,000.000000	5.692790	0.000000	5.692790	1,000.000000
1-M6	11/26/07	12/25/07	A-Act/360	80557BAR5	16,307,000.00	1,000.000000	5.860942	0.000000	5.860942	1,000.000000
2-M6	11/26/07	12/25/07	A-Act/360	80557BAS3	11,952,000.00	1,000.000000	5.859413	0.000000	5.859413	1,000.000000
B-1	11/26/07	12/25/07	A-Act/360	80557BAT1	28,259,000.00	1,000.000000	5.859413	0.000000	5.859413	1,000.000000
B-2	11/26/07	12/25/07	A-Act/360	80557BAU8	24,020,000.00	1,000.000000	5.859413	0.000000	5.859413	1,000.000000
B-3	11/26/07	12/25/07	A-Act/360	80557BAV6	23,313,000.00	1,000.000000	5.859413	0.000000	5.859413	1,000.000000
R	11/26/07	12/25/07	A-Act/360		0.00	0.000000	0.000000	0.000000	0.000000	0.000000
OC	11/26/07	12/25/07	A-Act/360		101,732,626.93	999.991147	28.015841	0.000000	28.015841	999.991147
P	11/26/07	12/25/07	A-Act/360		1,000.00	1,000.000000	89,652.980000	0.000000	89,652.980000	1,000.000000
L-IO	11/26/07	12/25/07	A-30/360		10,000.00	1,000.000000	0.000000	0.000000	0.000000	1,000.000000

Distribution to Date - REMIC III									
Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
1-A	569,917,000.00	12,262,857.97	24,170,805.31	1,655,131.31	25,825,936.62	38,088,794.59	0.00	0.00	544,091,062.18
2-A1	241,270,000.00	5,033,494.58	16,499,740.97	807,312.42	17,307,053.39	22,340,547.97	0.00	0.00	223,962,946.61
2-A2	64,750,000.00	1,415,896.27	0.00	0.00	0.00	1,415,896.27	0.00	0.00	64,750,000.00
2-A3	84,130,000.00	1,866,788.23	0.00	0.00	0.00	1,866,788.23	0.00	0.00	84,130,000.00
2-A4	27,578,000.00	621,933.79	0.00	0.00	0.00	621,933.79	0.00	0.00	27,578,000.00
1-M1	36,690,000.00	873,247.36	807,312.42	(807,312.42)	0.00	873,247.36	0.00	0.00	36,690,000.00
2-M1	26,892,000.00	640,039.09	1,655,131.31	(1,655,131.31)	0.00	640,039.09	0.00	0.00	26,892,000.00
1-M2	33,021,000.00	799,222.24	0.00	0.00	0.00	799,222.24	0.00	0.00	33,021,000.00
2-M2	24,203,000.00	585,787.85	0.00	0.00	0.00	585,787.85	0.00	0.00	24,203,000.00
1-M3	21,198,000.00	525,871.44	0.00	0.00	0.00	525,871.44	0.00	0.00	21,198,000.00
2-M3	15,538,000.00	388,583.96	0.00	0.00	0.00	388,583.96	0.00	0.00	15,538,000.00
1-M4	17,937,000.00	495,544.31	0.00	0.00	0.00	495,544.31	0.00	0.00	17,937,000.00
2-M4	13,148,000.00	363,233.68	0.00	0.00	0.00	363,233.68	0.00	0.00	13,148,000.00
1-M5	17,937,000.00	513,605.18	0.00	0.00	0.00	513,605.18	0.00	0.00	17,937,000.00
2-M5	13,148,000.00	379,120.00	0.00	0.00	0.00	379,120.00	0.00	0.00	13,148,000.00
1-M6	16,307,000.00	483,351.64	0.00	0.00	0.00	483,351.64	0.00	0.00	16,307,000.00
2-M6	11,952,000.00	354,261.05	0.00	0.00	0.00	354,261.05	0.00	0.00	11,952,000.00
B-1	28,259,000.00	837,574.61	0.00	0.00	0.00	837,574.61	0.00	0.00	28,259,000.00
B-2	24,020,000.00	711,933.96	0.00	0.00	0.00	711,933.96	0.00	0.00	24,020,000.00
B-3	23,313,000.00	690,979.05	0.00	0.00	0.00	690,979.05	0.00	0.00	23,313,000.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OC	101,732,626.93	14,781,864.39	0.00	0.00	900.59	14,782,764.98	0.00	0.00	101,731,726.34
P	0.00	243,939.16	0.00	0.00	0.00	243,939.16	0.00	0.00	0.00
L-IO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,412,940,626.93	44,869,129.81	43,132,990.01	0.00	43,133,890.60	88,003,020.41	0.00	0.00	1,369,806,735.13

Interest Detail - REMIC III									
Class	Pass Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustment	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
1-A	5.09313%	551,739,847.45	2,341,735.64	0.00	0.00	0.00	2,341,735.64	2,341,735.64	0.00
2-A1	5.00313%	226,923,800.99	946,107.73	246.81	0.00	0.00	945,860.92	945,860.92	0.00
2-A2	5.10313%	64,750,000.00	275,356.39	71.83	0.00	0.00	275,284.56	275,284.56	0.00
2-A3	5.18313%	84,130,000.00	363,380.61	94.80	0.00	0.00	363,285.81	363,285.81	0.00
2-A4	5.27313%	27,578,000.00	121,185.32	31.61	0.00	0.00	121,153.71	121,153.70	0.00
1-M1	5.58313%	36,690,000.00	170,704.20	0.00	0.00	0.00	170,704.20	170,704.20	0.00
2-M1	5.58313%	26,892,000.00	125,117.94	32.64	0.00	0.00	125,085.30	125,085.30	0.00
1-M2	5.68313%	33,021,000.00	156,385.53	0.00	0.00	0.00	156,385.53	156,385.53	0.00
2-M2	5.68313%	24,203,000.00	114,624.00	29.90	0.00	0.00	114,594.10	114,594.09	0.00
1-M3	5.83313%	21,198,000.00	103,042.24	0.00	0.00	0.00	103,042.24	103,042.24	0.00
2-M3	5.88313%	15,538,000.00	76,176.73	19.87	0.00	0.00	76,156.86	76,156.86	0.00
1-M4	6.53313%	17,937,000.00	97,653.96	0.00	0.00	0.00	97,653.96	97,653.96	0.00
2-M4	6.53313%	13,148,000.00	71,581.33	18.67	0.00	0.00	71,562.66	71,562.65	0.00
1-M5	6.78313%	17,937,000.00	101,390.84	0.00	0.00	0.00	101,390.84	101,390.84	0.00
2-M5	6.83313%	13,148,000.00	74,868.33	19.53	0.00	0.00	74,848.80	74,848.80	0.00
1-M6	7.03313%	16,307,000.00	95,574.38	0.00	0.00	0.00	95,574.38	95,574.38	0.00
2-M6	7.03313%	11,952,000.00	70,049.97	18.27	0.00	0.00	70,031.70	70,031.70	0.00
B-1	7.03313%	28,259,000.00	165,624.35	43.21	0.00	0.00	165,581.14	165,581.14	0.00
B-2	7.03313%	24,020,000.00	140,779.82	36.73	0.00	0.00	140,743.09	140,743.09	0.00
B-3	7.03313%	23,313,000.00	136,636.13	35.64	0.00	0.00	136,600.49	136,600.49	0.00
R	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OC	33.61931%	101,731,726.34	0.00	0.00	0.00	0.00	0.00	2,850,125.10	0.00
P	0.00000%	1,000.00	0.00	0.00	0.00	0.00	0.00	89,652.98	0.00
L-IO	0.00000%	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		1,380,427,374.78	5,747,975.44	699.51	0.00	0.00	5,747,275.93	8,687,053.98	0.00

Collection Account Report

SUMMARY			
	Group 2	Group 1	Total
Principal Collections	2,957,994.73	7,641,396.72	10,599,391.45
Principal Withdrawals	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00
TOTAL NET PRINCIPAL	2,957,994.73	7,641,396.72	10,599,391.45
Interest Collections	4,056,499.48	5,447,423.87	9,503,923.34
Interest Withdrawals	0.00	0.00	0.00
Interest Other Accounts	20,938.28	68,714.70	(443,032.70)
Interest Fees	(142,568.34)	(221,021.33)	(363,589.67)
TOTAL NET INTEREST	3,934,869.42	5,295,117.24	8,697,300.97
TOTAL AVAILABLE FUNDS FOR DISTRIBUTION	6,892,864.15	12,936,513.96	19,296,692.42

PRINCIPAL - COLLECTIONS			
	Group 2	Group 1	Total
Scheduled Principal Received	167,342.03	333,910.23	501,252.26
Curtailments	23,371.11	148,616.72	171,987.83
Prepayments In Full	2,767,281.59	7,032,041.60	9,799,323.19
Repurchased/Substitutions	0.00	0.00	0.00
Liquidations	0.00	137,075.17	137,075.17
Other Additional Principal	0.00	0.00	0.00
Delinquent Principal	(67,437.70)	(105,150.47)	(172,588.17)
Realized Losses	0.00	(10,247.00)	(10,247.00)
Advanced Principal	67,437.70	105,150.47	172,588.17
TOTAL PRINCIPAL COLLECTED	2,957,994.73	7,641,396.72	10,599,391.45

PRINCIPAL - WITHDRAWALS			
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PRINCIPAL - OTHER ACCOUNTS			
	Group 2	Group 1	Total
TOTAL PRINCIPAL OTHER ACCOUNTS	0.00	0.00	0.00

INTEREST - COLLECTIONS			
	Group 2	Group 1	Total
Scheduled Interest	4,158,871.35	5,559,257.40	9,718,128.75
Repurchased/Substitution Interest	0.00	0.00	0.00
Liquidation Interest	0.00	953.81	953.81
Other Additional Interest	0.00	0.00	0.00
Prepayment Interest Shortfalls	(888.37)	(4,634.14)	(5,522.51)
Delinquent Interest	(1,800,732.96)	(1,955,211.63)	(3,755,944.59)
Compensating Interest	888.36	4,634.14	5,522.50
Civil Relief Act Shortfalls	(699.52)	0.00	(699.52)
Interest Advanced	1,699,060.61	1,842,424.28	3,541,484.89
TOTAL INTEREST COLLECTED	4,056,499.48	5,447,423.87	9,503,923.34

INTEREST - WITHDRAWALS			
	Group 2	Group 1	Total
Realized Losses of Interest	0.00	0.00	0.00
Non Recoverable Advances	0.00	0.00	0.00
Modification Loss	0.00	0.00	0.00
TOTAL INTEREST WITHDRAWALS	0.00	0.00	0.00

INTEREST - OTHER ACCOUNTS			
	Group 2	Group 1	Total
Prepayment Charges	20,938.28	68,714.70	89,652.98
Payments to and from the Swap Account			(532,685.68)
Swap Receipt			4,545,030.85
Swap Payment			(5,077,716.53)
Swap Termination Payment			0.00
Inflow from Reserve Fund/Interest Earnings			0.00
Inflow from Supp Int Trust/Interest Earnings			0.00
TOTAL INTEREST OTHER ACCOUNTS	20,938.28	68,714.70	(443,032.70)

INTEREST FEES			
	Group 2	Group 1	Total
Current Servicing Fees	141,353.21	219,360.59	360,713.80
Trustee Fees	1,215.13	1,660.74	2,875.87
TOTAL INTEREST FEES	142,568.34	221,021.33	363,589.67

Credit Enhancement Report

ACCOUNTS	
Distribution Account	
Beginning Balance	0.00
Amount Deposited	19,832,953.49
Amount Withdrawn	(19,832,953.49)
Ending Balance	0.00
Excess Reserve Fund Account	
Beginning Balance	0.00
Amount Deposited	0.00
Amount Withdrawn	0.00
Ending Balance	0.00
Swap Account	
Beginning Balance	0.00
Amount Deposited	532,685.68
Amount Withdrawn	(532,685.68)
Ending Balance	0.00

INSURANCE	
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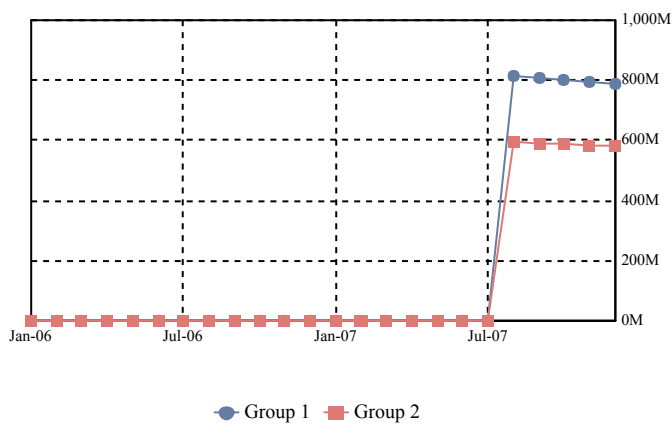
STRUCTURAL FEATURES			
	Group 2	Group 1	Total
Extra Principal Distribution Amount			10,247.00
Overcollateralization Amount			101,731,725.14
Overcollateralization Target Amount			101,731,725.14
Overcollateralization Deficiency Amount			0.00
Overcollateralization Release Amount			0.00

Collateral Report

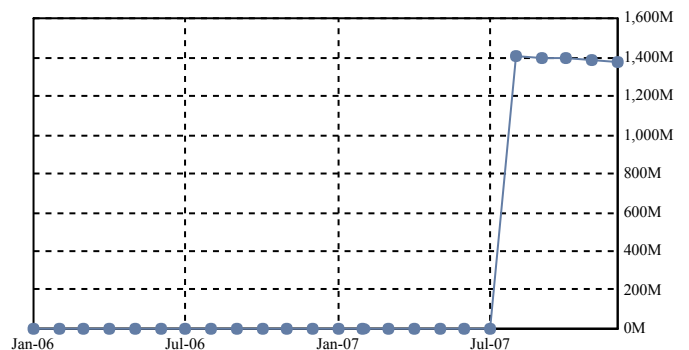
COLLATERAL			
	Group 2	Group 1	Total
<u>Loan Count:</u>			
Original	1,585	3,873	5,458
Prior	1,549	3,790	5,339
Prefunding	0	0	0
Scheduled Paid Offs	0	0	0
Full Voluntary Prepayments	(10)	(36)	(46)
Repurchases	0	0	0
Liquidations	0	(1)	(1)
Current	1,539	3,753	5,292
<u>Principal Balance:</u>			
Original	597,607,860.07	815,332,765.66	1,412,940,625.73
Prior	583,261,330.84	797,155,042.74	1,380,416,373.58
Prefunding	0.00	0.00	0.00
Scheduled Principal	(167,342.03)	(333,910.23)	(501,252.26)
Partial Prepayments	(23,371.11)	(148,616.72)	(171,987.83)
Full Voluntary Prepayments	(2,767,281.59)	(7,032,041.60)	(9,799,323.19)
Repurchases	0.00	0.00	0.00
Liquidations	0.00	(137,075.17)	(137,075.17)
Current	580,303,336.11	789,503,399.02	1,369,806,735.13

PREFUNDING			
<i>SPACE INTENTIONALLY LEFT BLANK</i>			

Current Principal Balance by Groups



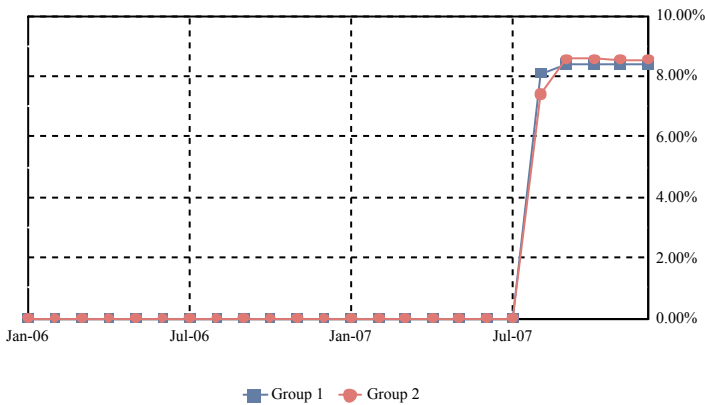
Total Current Principal Balance



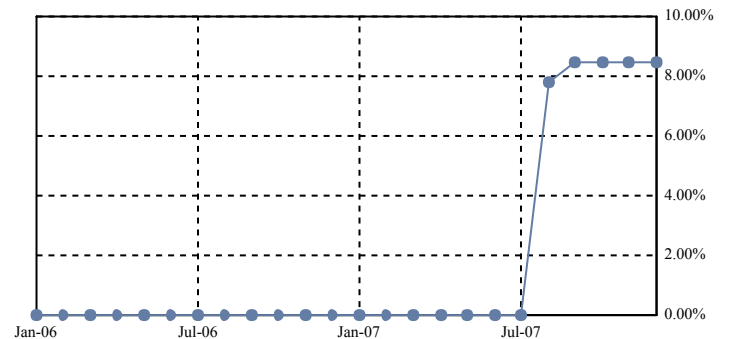
CHARACTERISTICS

	Group 2	Group 1	Total
Weighted Average Coupon Original	7.38856%	8.09577%	7.79665%
Weighted Average Coupon Prior	8.55742%	8.37294%	8.45083%
Weighted Average Coupon Current	8.55645%	8.37003%	8.44879%
Weighted Average Months to Maturity Original	359	359	359
Weighted Average Months to Maturity Prior	356	356	356
Weighted Average Months to Maturity Current	355	355	355
Weighted Avg Remaining Amortization Term Original	410	406	408
Weighted Avg Remaining Amortization Term Prior	408	403	405
Weighted Avg Remaining Amortization Term Current	407	402	404
Weighted Average Seasoning Original	2.34	2.21	2.26
Weighted Average Seasoning Prior	5.20	5.17	5.19
Weighted Average Seasoning Current	6.21	6.17	6.19

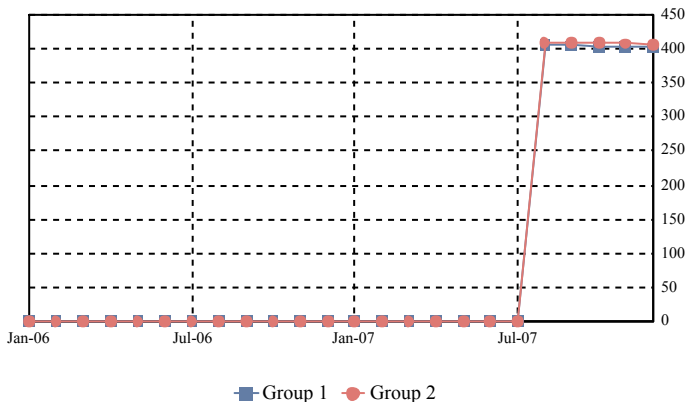
Weighted Average Coupon by Groups



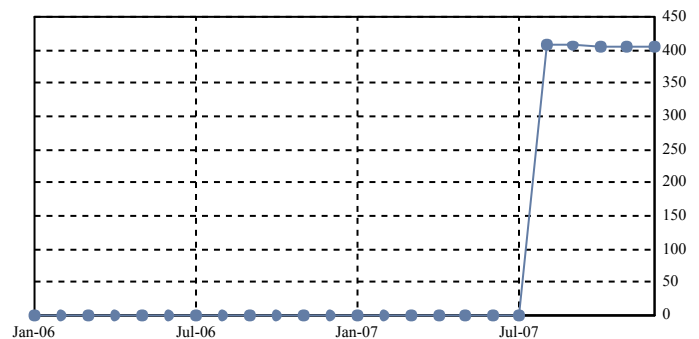
Total Weighted Average Coupon



Weighted Average Amortization Term by Groups



Total Weighted Average Amortization Term



ARM CHARACTERISTICS			
	Group 2	Group 1	Total
Weighted Average Margin Original	6.28220%	6.06182%	6.17006%
Weighted Average Margin Prior	6.28860%	6.06412%	6.17414%
Weighted Average Margin Current	6.29137%	6.06548%	6.17628%
Weighted Average Max Rate Original	14.65980%	14.51403%	14.58563%
Weighted Average Max Rate Prior	14.65279%	14.50423%	14.57704%
Weighted Average Max Rate Current	14.65168%	14.50067%	14.57474%
Weighted Average Min Rate Original	6.53618%	6.16168%	6.34562%
Weighted Average Min Rate Prior	6.54286%	6.16395%	6.34965%
Weighted Average Min Rate Current	6.54631%	6.16565%	6.35237%
Weighted Average Cap Up Original	1.00204%	1.00183%	1.00193%
Weighted Average Cap Up Prior	1.00208%	1.00185%	1.00196%
Weighted Average Cap Up Current	1.00209%	1.00187%	1.00198%
Weighted Average Cap Down Original	1.00204%	1.00183%	1.00193%
Weighted Average Cap Down Prior	1.00208%	1.00185%	1.00196%
Weighted Average Cap Down Current	1.00209%	1.00187%	1.00198%

SERVICING FEES & ADVANCES			
	Group 2	Group 1	Total
Current Servicing Fees	141,353.21	219,360.59	360,713.80
Delinquent Servicing Fees	101,672.35	112,787.34	214,459.69
TOTAL SERVICING FEES	243,025.55	332,147.93	575,173.49
Servicing Fees	243,025.55	332,147.93	575,173.49
Compensating Interest	(888.36)	(4,634.14)	(5,522.50)
Delinquent Servicing Fees	(101,672.35)	(112,787.34)	(214,459.69)
COLLECTED SERVICING FEES	141,679.98	216,387.20	358,067.18
Total Advanced Interest	1,699,060.61	1,842,424.28	3,541,484.89
Total Advanced Principal	67,437.70	105,150.47	172,588.17
TOTAL ADVANCES FOR CURRENT PERIOD	240,054.08	636,349.71	3,714,073.06

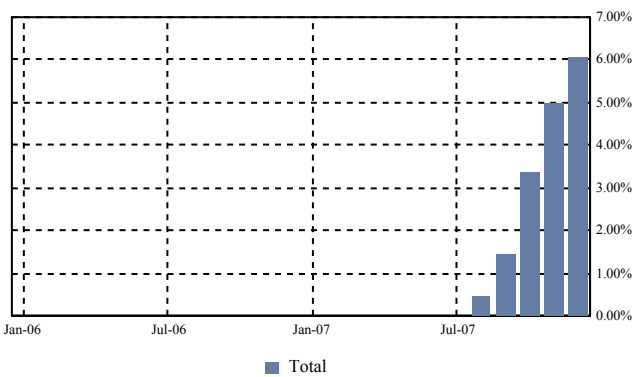
ADDITIONAL COLLATERAL INFORMATION			
	Group 2	Group 1	Total
Prepayment Interest Shortfall (PPIS)	888.37	4,634.14	5,522.51
Compensating Interest	(888.36)	(4,634.14)	(5,522.50)
Net Prepayment Interest Shortfall (PPIS)	0.00	0.00	0.00
Net Mortgage Rate	8.053949%	7.867582%	7.946327%
Net WAC Cap	7.590883%	7.404517%	7.483262%
Balance of Loans that adjust based on 6mo LIBOR	473,860,091.63	489,580,890.49	963,440,982.12
Largest Mortgage Loan Balance	2,000,000.00	776,856.39	

Delinquency Report

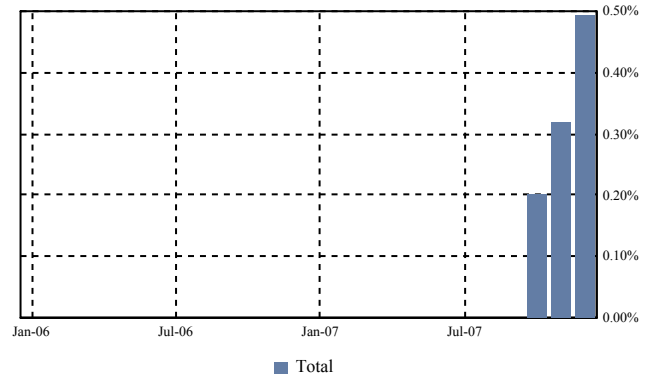
TOTAL

		< 1 PAYMENT	1 PAYMENT	2 PAYMENTS	3+ PAYMENTS	TOTAL
DELINQUENT	Balance		50,636,085.67	32,482,485.10	6,765,404.54	89,883,975.31
	% Balance		3.70%	2.37%	0.49%	6.56%
	# Loans		165	99	20	284
	% # Loans		3.12%	1.87%	0.38%	5.37%
FORECLOSURE	Balance	0.00	0.00	659,105.86	31,735,149.02	32,394,254.88
	% Balance	0.00%	0.00%	0.05%	2.32%	2.36%
	# Loans	0	0	4	101	105
	% # Loans	0.00%	0.00%	0.08%	1.91%	1.98%
BANKRUPTCY	Balance	1,036,353.82	80,832.05	291,910.33	512,128.21	1,921,224.41
	% Balance	0.08%	0.01%	0.02%	0.04%	0.14%
	# Loans	5	1	2	5	13
	% # Loans	0.09%	0.02%	0.04%	0.09%	0.25%
REO	Balance	0.00	0.00	0.00	822,473.98	822,473.98
	% Balance	0.00%	0.00%	0.00%	0.06%	0.06%
	# Loans	0	0	0	4	4
	% # Loans	0.00%	0.00%	0.00%	0.08%	0.08%
TOTAL	Balance	1,036,353.82	50,716,917.72	33,433,501.29	39,835,155.75	125,021,928.58
	% Balance	0.08%	3.70%	2.44%	2.91%	9.13%
	# Loans	5	166	105	130	406
	% # Loans	0.09%	3.14%	1.98%	2.46%	7.67%

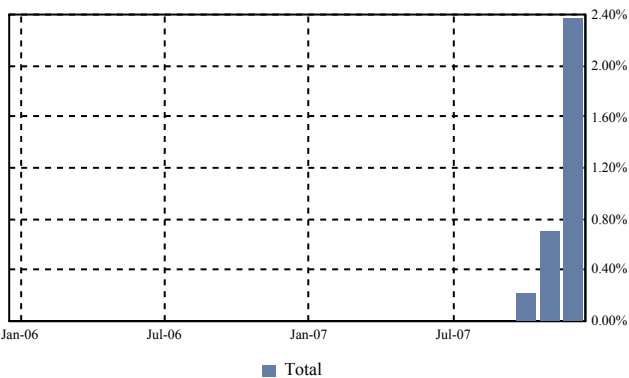
1 or 2 Payments Delinquent



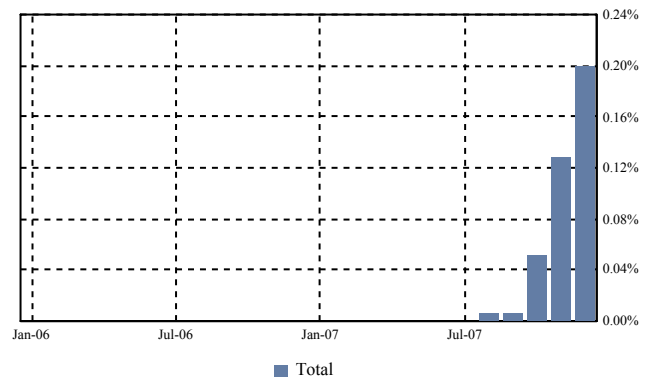
3 or More Payments Delinquent



Total Foreclosure



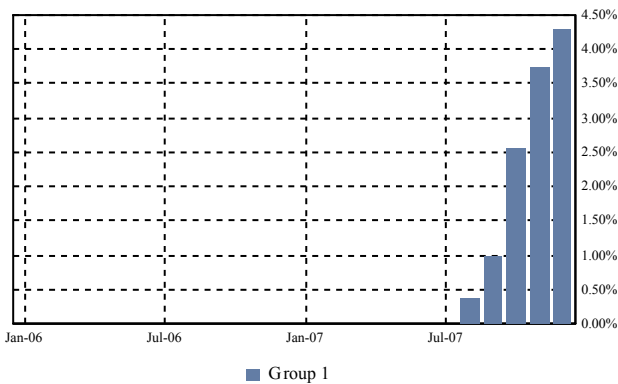
Total Bankruptcy and REO



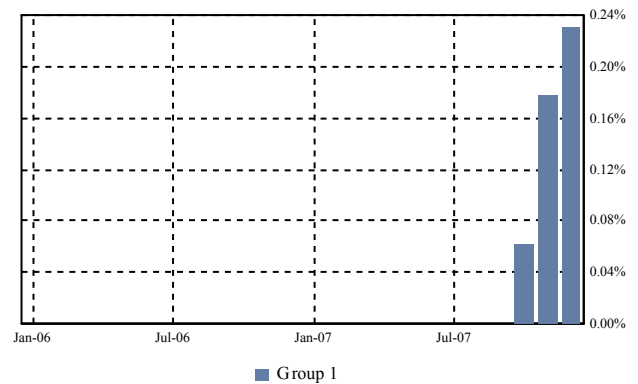
GROUP 1

		< 1 PAYMENT	1 PAYMENT	2 PAYMENTS	3+ PAYMENTS	TOTAL
DELINQUENT	Balance		21,840,871.14	12,031,078.70	1,819,813.69	35,691,763.53
	% Balance		2.77%	1.52%	0.23%	4.52%
	# Loans		95	53	9	157
	% # Loans		2.53%	1.41%	0.24%	4.18%
FORECLOSURE	Balance	0.00	0.00	410,245.52	14,111,331.43	14,521,576.95
	% Balance	0.00%	0.00%	0.05%	1.79%	1.84%
	# Loans	0	0	2	59	61
	% # Loans	0.00%	0.00%	0.05%	1.57%	1.63%
BANKRUPTCY	Balance	67,723.01	80,832.05	291,910.33	234,707.84	675,173.23
	% Balance	0.01%	0.01%	0.04%	0.03%	0.09%
	# Loans	1	1	2	2	6
	% # Loans	0.03%	0.03%	0.05%	0.05%	0.16%
REO	Balance	0.00	0.00	0.00	822,473.98	822,473.98
	% Balance	0.00%	0.00%	0.00%	0.10%	0.10%
	# Loans	0	0	0	4	4
	% # Loans	0.00%	0.00%	0.00%	0.11%	0.11%
TOTAL	Balance	67,723.01	21,921,703.19	12,733,234.55	16,988,326.94	51,710,987.69
	% Balance	0.01%	2.78%	1.61%	2.15%	6.55%
	# Loans	1	96	57	74	228
	% # Loans	0.03%	2.56%	1.52%	1.97%	6.08%

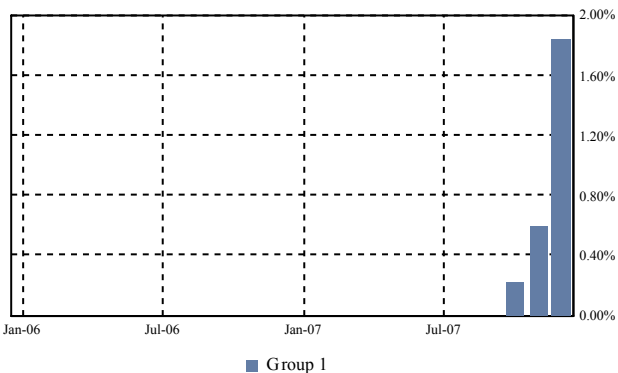
1 or 2 Payments Delinquent



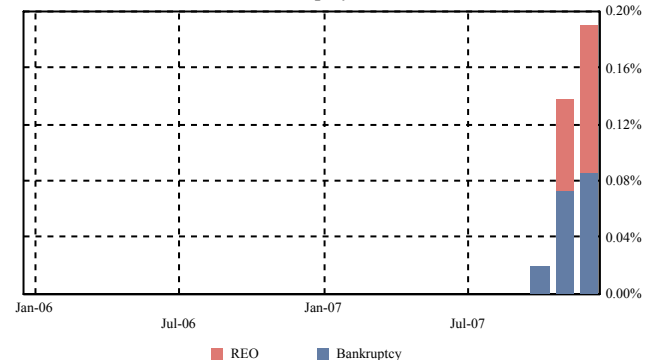
3 or More Payments Delinquent



Total Foreclosure



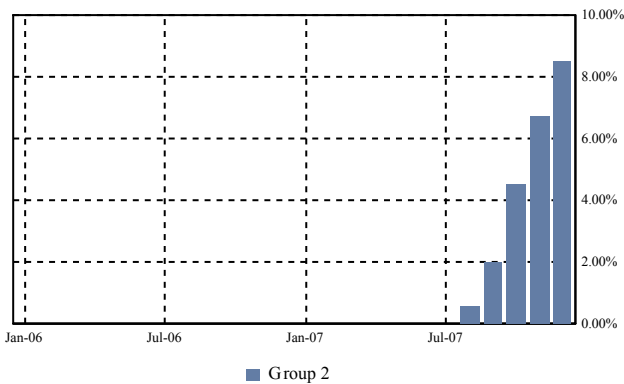
Total Bankruptcy and REO



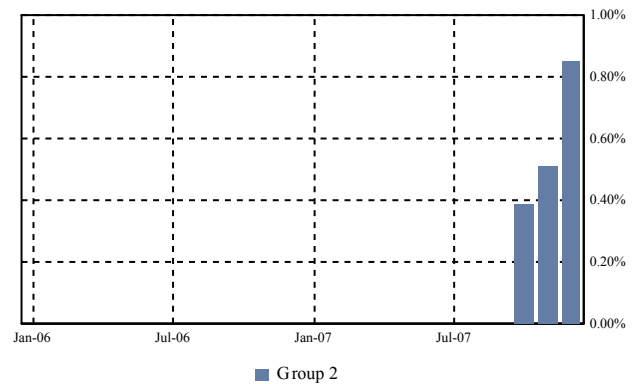
GROUP 2

		< 1 PAYMENT	1 PAYMENT	2 PAYMENTS	3+ PAYMENTS	TOTAL
DELINQUENT	Balance		28,795,214.53	20,451,406.40	4,945,590.85	54,192,211.78
	% Balance		4.96%	3.52%	0.85%	9.34%
	# Loans		70	46	11	127
	% # Loans		4.55%	2.99%	0.71%	8.25%
FORECLOSURE	Balance	0.00	0.00	248,860.34	17,623,817.59	17,872,677.93
	% Balance	0.00%	0.00%	0.04%	3.04%	3.08%
	# Loans	0	0	2	42	44
	% # Loans	0.00%	0.00%	0.13%	2.73%	2.86%
BANKRUPTCY	Balance	968,630.81	0.00	0.00	277,420.37	1,246,051.18
	% Balance	0.17%	0.00%	0.00%	0.05%	0.21%
	# Loans	4	0	0	3	7
	% # Loans	0.26%	0.00%	0.00%	0.19%	0.45%
REO	Balance	0.00	0.00	0.00	0.00	0.00
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	0	0	0	0	0
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	968,630.81	28,795,214.53	20,700,266.74	22,846,828.81	73,310,940.89
	% Balance	0.17%	4.96%	3.57%	3.94%	12.63%
	# Loans	4	70	48	56	178
	% # Loans	0.26%	4.55%	3.12%	3.64%	11.57%

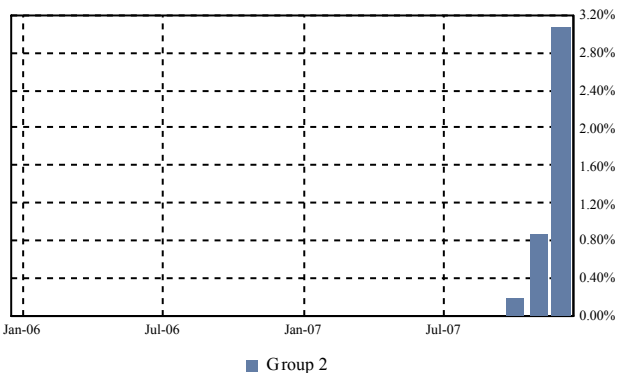
1 or 2 Payments Delinquent



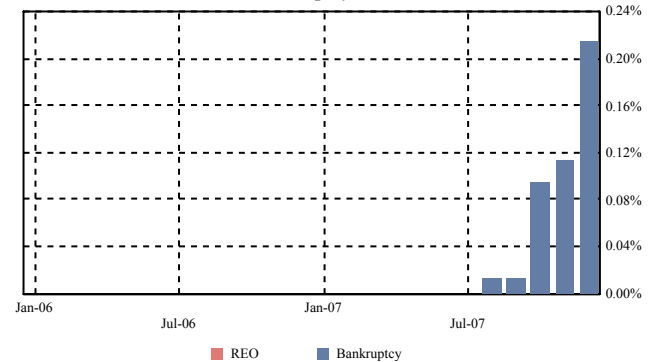
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



REO Report

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
Became REO Property this Period:							
12077752 1	111,500.00	111,354.35	01-Jun-2007	9.990%	MI - 81.99%	360	01-May-2007
12096093 1	194,400.00	194,057.94	01-Jun-2007	8.990%	TN - 90.00%	360	01-May-2007
TOTAL	305,900.00	305,412.29					
Became REO Property in a Prior Period:							
12048304 1	194,750.00	193,106.43	01-May-2007	7.950%	MI - 95.00%	360	01-Jan-2007
2000240897 1	325,800.00	323,955.26	01-May-2007	9.475%	MD - 90.00%	360	01-Feb-2007
TOTAL	520,550.00	517,061.69					
TOTAL	826,450.00	822,473.98					

Foreclosure Report

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
Became Foreclosure Property this Period:							
12070629 1	294,000.00	294,000.00	01-Jul-2007	8.750%	MD - 81.67%	360	01-Apr-2007
12081323 1	132,050.00	131,626.20	01-Jul-2007	10.600%	MI - 95.00%	360	01-May-2007
12081819 1	113,000.00	112,630.76	02-Jul-2007	9.990%	OH - 83.09%	360	02-May-2007
12096577 1	222,000.00	220,219.28	01-Jul-2007	9.250%	FL - 74.00%	360	01-Jun-2007
12096601 2	584,250.00	582,143.27	01-Jul-2007	10.050%	CA - 95.00%	360	01-May-2007
12097148 1	492,000.00	490,842.58	01-Jul-2007	7.990%	CA - 80.00%	360	01-May-2007
12097745 1	331,500.00	331,413.39	01-Jul-2007	11.150%	FL - 85.00%	360	01-Jun-2007
12098165 1	308,750.00	307,661.33	01-Jul-2007	9.500%	FL - 95.00%	360	01-Jun-2007
12098174 2	450,000.00	448,563.63	01-Jul-2007	9.975%	FL - 75.00%	360	01-Jun-2007
12098208 2	467,000.00	466,044.33	01-Jul-2007	7.999%	CA - 77.83%	360	01-Jun-2007
12098389 1	409,500.00	408,705.27	01-Jul-2007	8.183%	NJ - 83.33%	360	01-Jun-2007
12098668 2	467,500.00	466,948.50	01-Jun-2007	9.900%	NY - 85.00%	360	01-Jun-2007
12099304 1	278,100.00	277,712.71	01-Jul-2007	9.850%	FL - 90.00%	360	01-Jun-2007
12099430 1	192,000.00	192,000.00	01-Jun-2007	9.450%	CA - 75.00%	360	01-Jun-2007
12099433 1	94,500.00	94,290.87	01-Jul-2007	10.950%	SC - 90.00%	360	01-Jun-2007
12099492 1	301,750.00	301,321.38	01-Jul-2007	9.250%	FL - 85.00%	360	01-Jun-2007
12100540 1	180,500.00	179,741.64	01-Jul-2007	8.650%	AZ - 95.00%	360	01-Jun-2007
12100815 1	336,600.00	336,600.00	01-Jul-2007	9.750%	CA - 90.00%	360	01-Jun-2007
12100936 1	248,000.00	247,049.97	01-Jul-2007	9.100%	FL - 80.00%	360	01-Jun-2007
12101364 1	520,000.00	518,811.58	01-Jun-2007	10.800%	NY - 80.00%	360	01-Jul-2007
12101681 2	444,000.00	444,000.00	01-Jul-2007	6.750%	CA - 80.00%	360	01-Jul-2007
12101843 1	351,000.00	350,789.45	01-Jul-2007	8.650%	CA - 90.00%	360	01-Jul-2007
12103136 1	403,000.00	401,539.07	01-Jun-2007	8.600%	MD - 94.82%	360	01-Jul-2007
12103495 2	500,000.00	499,402.57	01-Jul-2007	9.300%	OK - 76.92%	360	01-Jul-2007
12104199 1	417,000.00	416,605.57	01-Jul-2007	7.450%	WA - 72.52%	360	01-Jul-2007
12104997 1	264,000.00	263,245.80	01-Jul-2007	9.750%	NV - 80.00%	360	01-Jul-2007
12105239 1	209,100.00	208,470.53	01-Jul-2007	9.500%	MA - 85.00%	360	01-Jul-2007
12105505 2	663,000.00	661,137.05	01-Jul-2007	8.935%	NJ - 85.00%	360	01-Aug-2007
12105643 2	539,500.00	539,500.00	01-Jul-2007	10.750%	CA - 83.00%	360	01-Jul-2007
12105666 1	325,000.00	325,000.00	01-Jul-2007	6.850%	CA - 59.09%	360	01-Jul-2007
12105871 2	900,000.00	900,000.00	01-Jun-2007	7.750%	CA - 75.00%	360	01-Jul-2007
12105938 1	220,000.00	219,002.94	01-Jul-2007	7.490%	CA - 80.00%	360	01-Jul-2007
12106171 1	180,000.00	179,579.72	01-Jul-2007	10.700%	VA - 90.00%	360	01-Jul-2007
12106843 1	93,585.00	93,245.01	01-Jul-2007	8.590%	TX - 85.00%	360	01-Jul-2007
12107007 2	608,000.00	607,853.10	01-Jul-2007	10.950%	CA - 95.00%	360	01-Jul-2007
12107373 1	382,500.00	382,131.35	01-Jul-2007	7.400%	FL - 85.00%	360	01-Jul-2007
12107486 1	151,300.00	151,300.00	01-Jul-2007	9.300%	CO - 85.00%	360	01-Jul-2007
12107756 2	480,700.00	479,369.42	01-Jun-2007	9.900%	NY - 95.00%	360	01-Jul-2007
12107941 1	175,100.00	174,274.51	01-Jul-2007	7.290%	TX - 84.92%	360	01-Jul-2007
12107953 1	369,000.00	367,865.76	01-Jul-2007	9.400%	LA - 90.00%	360	01-Jul-2007
12108281 1	221,350.00	220,810.51	01-Jul-2007	10.500%	FL - 95.00%	360	01-Jul-2007
12108847 2	612,000.00	611,811.79	01-Jul-2007	10.350%	MD - 85.00%	360	01-Jul-2007
12109575 2	1,000,000.00	1,000,000.00	01-Jul-2007	7.500%	FL - 83.33%	360	01-Aug-2007

Asset Backed Certificates

December 26, 2007 Distribution

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
12110349 2	526,500.00	525,025.18	01-Jul-2007	8.950%	FL - 90.00%	360	01-Aug-2007
12110538 2	769,500.00	769,500.00	01-Jul-2007	8.950%	NY - 95.00%	360	01-Aug-2007
12111163 2	128,000.00	127,645.13	25-Jun-2007	9.000%	MS - 80.00%	360	25-Jul-2007
12111174 1	298,300.00	297,614.76	08-Jul-2007	9.900%	KY - 95.00%	360	08-Jul-2007
12111489 2	465,000.00	464,791.76	01-Jul-2007	8.925%	FL - 75.00%	360	01-Aug-2007
12111778 1	217,500.00	217,094.23	01-Jul-2007	10.875%	FL - 84.96%	360	01-Aug-2007
12111861 1	176,000.00	175,929.19	01-Jul-2007	9.200%	GA - 80.00%	360	01-Aug-2007
12112411 2	480,250.00	478,890.76	01-Jul-2007	8.900%	MD - 85.00%	360	01-Aug-2007
12112431 2	262,000.00	261,219.39	01-Jul-2007	8.650%	IL - 93.91%	360	01-Aug-2007
12113321 1	412,250.00	412,250.00	01-Jul-2007	10.450%	MA - 85.00%	360	01-Aug-2007
12113920 2	110,700.00	110,414.63	01-Jul-2007	9.350%	IN - 90.00%	360	01-Aug-2007
12114140 1	217,800.00	217,800.00	01-Jul-2007	9.990%	CO - 90.00%	360	01-Aug-2007
12114322 1	175,500.00	174,932.71	01-Jul-2007	8.250%	MI - 90.00%	360	01-Aug-2007
12114394 1	274,550.00	274,550.00	01-Jul-2007	8.600%	CA - 95.00%	360	01-Aug-2007
12116482 2	104,000.00	103,667.19	01-Jul-2007	8.300%	MD - 80.00%	360	01-Aug-2007
12116907 2	272,000.00	271,767.69	01-Jul-2007	9.800%	IL - 85.00%	360	01-Aug-2007
12117089 1	175,000.00	174,831.49	01-Jul-2007	9.400%	FL - 83.33%	360	01-Aug-2007
12117498 2	681,000.00	681,000.00	01-Jul-2007	8.600%	NY - 82.55%	360	01-Aug-2007
12117794 2	684,000.00	683,735.39	01-Jul-2007	9.300%	NY - 95.00%	360	01-Aug-2007
12118490 2	127,500.00	127,211.71	01-Jul-2007	9.975%	OH - 85.00%	360	01-Aug-2007
12118996 1	234,600.00	233,893.86	01-Jul-2007	8.600%	FL - 85.00%	360	01-Aug-2007
2000245398 2	106,500.00	105,985.83	01-Jul-2007	10.690%	TX - 100.00%	360	01-Jan-2007
2000258128 2	85,000.00	84,576.70	18-Jul-2007	10.090%	IN - 100.00%	360	18-Jan-2007
2000258215 2	322,000.00	321,147.12	01-Jun-2007	9.030%	CA - 100.00%	360	01-Jan-2007
TOTAL	23,237,585.00	23,200,735.56					
Became Foreclosure Property in a Prior Period:							
12038661 1	206,000.00	205,219.20	01-May-2007	8.350%	GA - 64.98%	360	01-Dec-2006
12047644 1	70,000.00	69,496.88	01-Jun-2007	8.750%	VA - 70.00%	360	01-Jan-2007
12059939 1	92,000.00	91,693.67	01-Jun-2007	11.000%	NY - 80.00%	360	01-Apr-2007
12068335 1	76,500.00	76,171.62	01-May-2007	9.800%	OH - 90.00%	360	01-Apr-2007
12080063 1	288,750.00	288,750.00	01-May-2007	8.750%	FL - 94.98%	360	01-Jun-2007
12096074 1	357,000.00	355,754.29	01-May-2007	9.550%	CO - 85.00%	360	01-Jun-2007
12096479 1	95,287.00	94,977.99	01-May-2007	9.900%	FL - 75.00%	360	01-Jun-2007
12096822 2	460,507.00	459,859.63	01-Jun-2007	7.500%	FL - 94.95%	360	01-Apr-2007
12097442 1	83,250.00	82,985.13	01-Jun-2007	9.990%	KY - 90.00%	360	01-Jun-2007
12098091 1	316,000.00	316,000.00	01-Jun-2007	10.250%	CA - 80.00%	360	01-Jun-2007
12098788 1	139,500.00	139,105.83	01-Jun-2007	10.550%	GA - 84.55%	360	01-Jun-2007
12099183 2	76,455.00	76,231.99	01-May-2007	10.400%	IA - 90.00%	360	01-Jun-2007
12099186 2	75,510.00	75,289.72	01-May-2007	10.400%	IA - 90.00%	360	01-Jun-2007
12099378 2	432,000.00	431,344.15	01-Jun-2007	9.025%	CA - 90.00%	360	01-Jun-2007
12099561 2	425,000.00	424,279.76	01-May-2007	8.650%	CO - 85.00%	360	01-Jun-2007
12099644 2	703,000.00	700,382.57	01-May-2007	9.238%	CA - 95.00%	360	01-Jun-2007
12100118 1	103,500.00	103,094.40	01-Jun-2007	8.990%	FL - 75.00%	360	01-Jun-2007
12100143 1	99,000.00	98,766.36	01-Jun-2007	10.650%	IL - 90.00%	360	01-Jul-2007
12100445 1	117,900.00	117,647.10	01-Jun-2007	11.825%	OH - 90.00%	360	01-Jun-2007
12100690 1	103,500.00	103,149.97	01-May-2007	9.700%	WI - 90.00%	360	01-Jun-2007

Asset Backed Certificates

December 26, 2007 Distribution

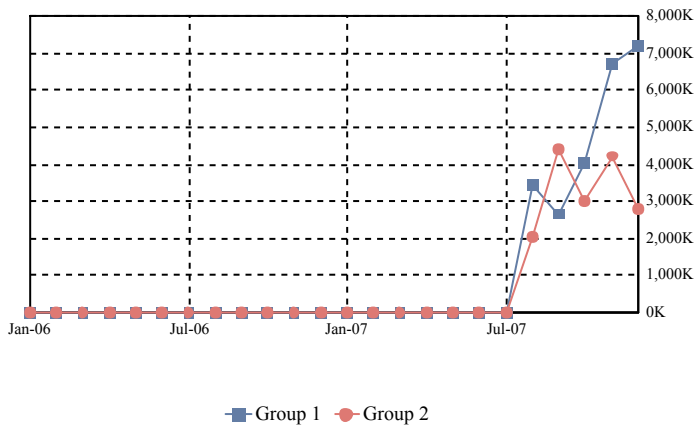
Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
12101175 1	284,000.00	283,829.10	01-Jun-2007	9.050%	CA - 81.14%	360	01-Jun-2007
12101449 1	270,750.00	269,824.78	01-May-2007	9.650%	IL - 95.00%	360	01-Jun-2007
12102659 2	567,000.00	565,257.20	01-Jun-2007	9.400%	NH - 90.00%	360	01-Jul-2007
12103098 1	220,000.00	219,704.08	01-Jun-2007	8.900%	WA - 80.00%	360	01-Jul-2007
12103123 2	741,625.00	741,625.00	01-May-2007	11.300%	CA - 85.00%	360	01-Jun-2007
12104025 1	189,000.00	188,431.07	01-Jun-2007	9.500%	FL - 90.00%	360	01-Jul-2007
12104100 1	188,000.00	187,422.13	01-Jun-2007	9.400%	FL - 80.00%	360	01-Jul-2007
12105786 1	257,400.00	257,269.79	01-Jun-2007	9.090%	FL - 87.25%	360	01-Jul-2007
12105888 1	276,900.00	276,765.81	01-Jun-2007	9.200%	CA - 78.00%	360	01-Jul-2007
12107861 1	318,750.00	318,134.33	01-Jun-2007	7.650%	CA - 85.00%	360	01-Jul-2007
12109969 2	556,750.00	556,750.00	01-Jun-2007	9.250%	NJ - 85.00%	360	01-Jul-2007
2000245115 2	154,739.00	154,377.40	27-Jun-2007	9.740%	NC - 100.00%	360	27-Nov-2006
2000245169 2	134,000.00	133,762.12	21-May-2007	10.390%	SC - 100.00%	360	21-Dec-2006
2000245245 2	119,000.00	118,293.62	01-Jun-2007	10.090%	KY - 100.00%	360	01-Dec-2006
2000258037 2	80,000.00	79,633.58	21-May-2007	10.940%	GA - 100.00%	360	21-Jan-2007
2000258071 2	165,000.00	164,283.64	18-Jul-2007	10.740%	SC - 100.00%	360	18-Jan-2007
2000258120 2	84,900.00	84,460.45	01-May-2007	10.340%	IN - 100.00%	360	01-Jan-2007
2000258165 2	285,000.00	283,494.96	01-Jun-2007	9.440%	IL - 100.00%	360	01-Mar-2007
TOTAL	9,213,473.00	9,193,519.32					
TOTAL	32,451,058.00	32,394,254.88					

Prepayment Report

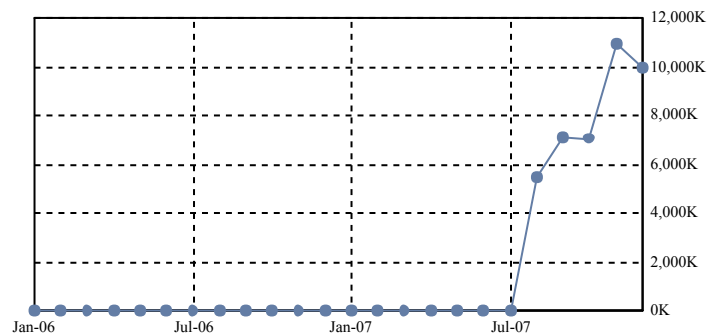
VOLUNTARY PREPAYMENTS

	Group 2	Group 1	Total
<u>Current</u>			
Number of Paid in Full Loans	10	36	46
Number of Repurchased Loans	0	0	0
Total Number of Loans Prepaid in Full	10	36	46
Curtailments Amount	23,371.11	148,616.72	171,987.83
Paid in Full Balance	2,767,281.59	7,032,041.60	9,799,323.19
Repurchased Loans Balance	0.00	0.00	0.00
Total Prepayment Amount	2,790,652.70	7,180,658.32	9,971,311.02
<u>Cumulative</u>			
Number of Paid in Full Loans	46	119	165
Number of Repurchased Loans	0	0	0
Total Number of Loans Prepaid in Full	46	119	165
Paid in Full Balance	16,401,785.10	23,734,341.27	40,136,126.37
Repurchased Loans Balance	0.00	0.00	0.00
Curtailments Amount	95,426.44	302,818.89	398,245.33
Total Prepayment Amount	16,497,211.54	24,037,160.16	40,534,371.70

Total Prepayments by Groups



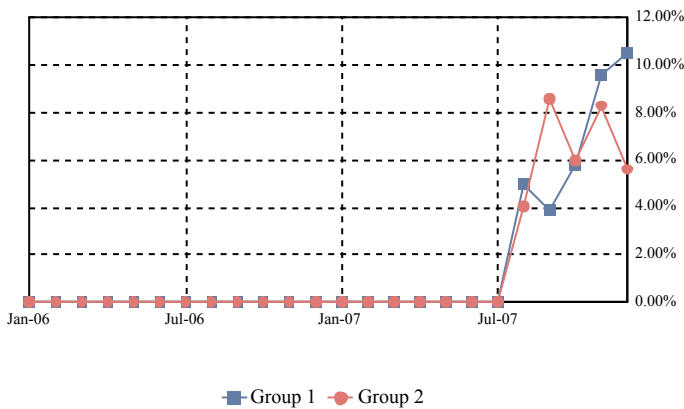
Total Prepayments



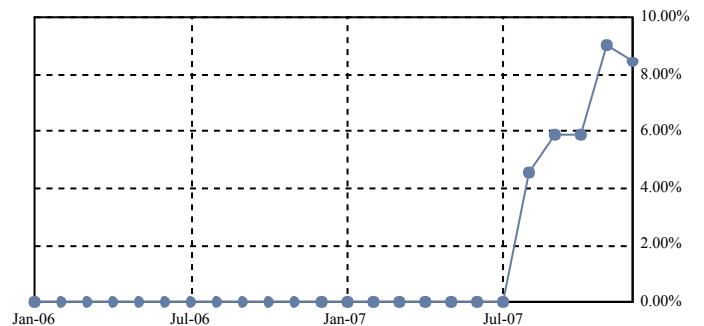
PREPAYMENTS RATES

	Group 2	Group 1	Total
SMM	0.48%	0.92%	0.73%
3 Months Avg SMM	0.57%	0.75%	0.67%
12 Months Avg SMM	0.56%	0.60%	0.58%
Avg SMM Since Cut-off	0.56%	0.60%	0.58%
CPR	5.59%	10.48%	8.44%
3 Months Avg CPR	6.62%	8.65%	7.80%
12 Months Avg CPR	6.50%	6.98%	6.78%
Avg CPR Since Cut-off	6.50%	6.98%	6.78%
PSA	450.35%	848.87%	682.21%
3 Months Avg PSA Approximation	635.71%	836.07%	751.52%
12 Months Avg PSA Approximation	768.11%	835.18%	806.60%
Avg PSA Since Cut-off Approximation	768.11%	835.18%	806.60%

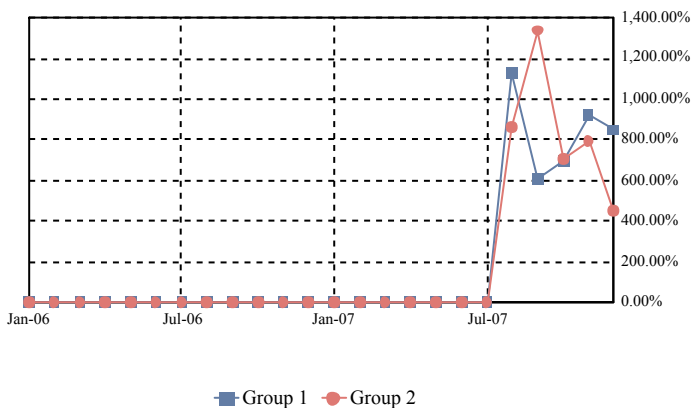
CPR by Groups



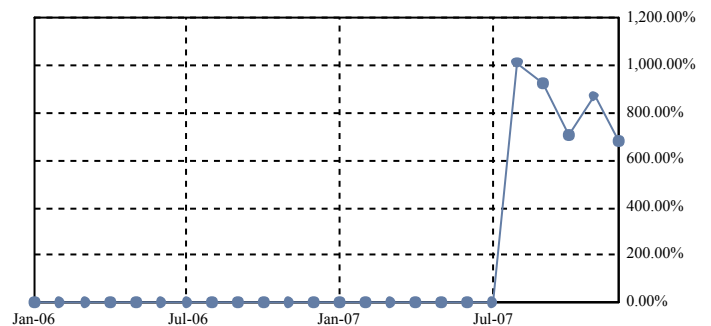
Total CPR



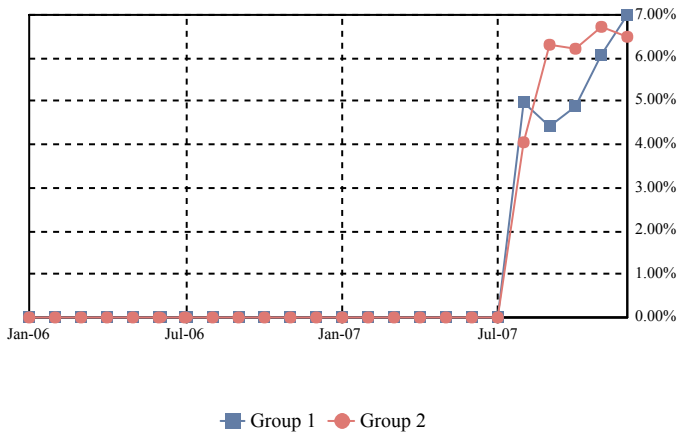
PSA by Groups



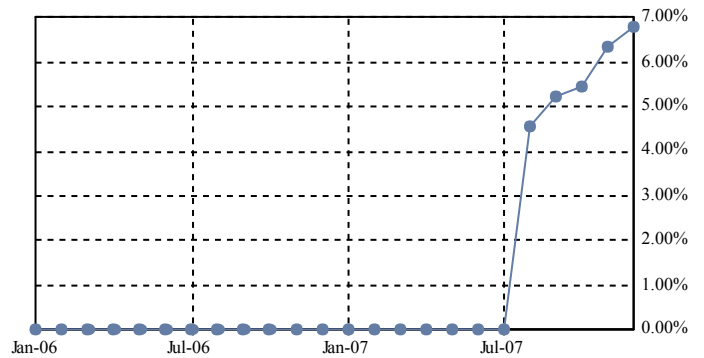
Total PSA



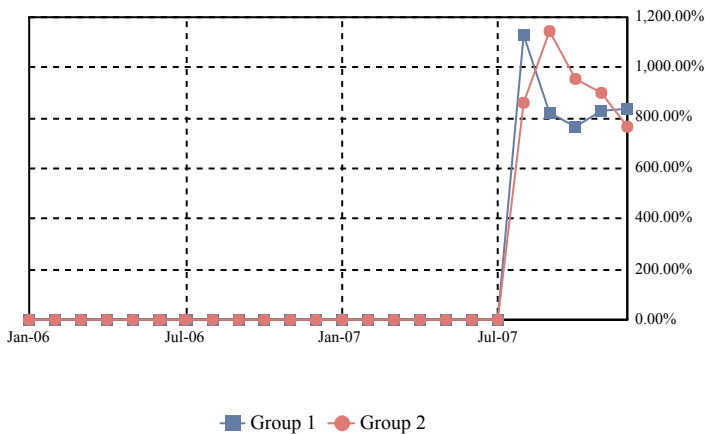
CPR Avg since Cut-Off by Groups



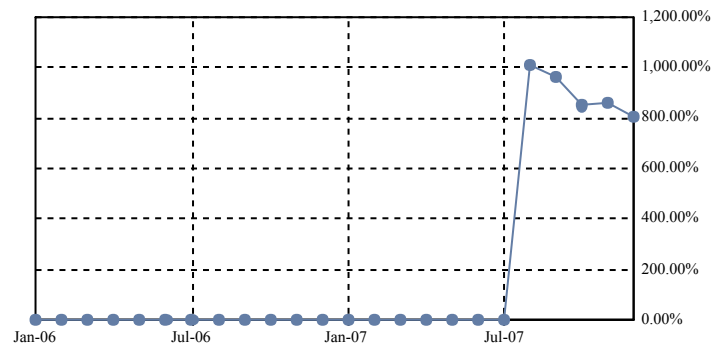
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM): $(\text{Voluntary partial and full prepayments} + \text{Repurchases} + \text{Liquidation Balance}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR): $1 - (1 - \text{SMM})^{12}$

PSA Standard Prepayment Model: $\text{CPR} / (0.20\% * \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMM_{n,m}): $1 - [(1 - \text{SMM}_n) * (1 - \text{SMM}_{n+1}) * \dots * (1 - \text{SMM}_m)]^{(1/\text{months in period } n,m)}$

Average CPR over period between the nth month and mth month (AvgCPR_{n,m}): $1 - (1 - \text{AvgSMM}_{n,m})^{12}$

Average PSA Approximation over period between the nth month and mth month: $\text{AvgCPR}_{n,m} / (0.20\% * \text{Avg WAS}_{n,m})$

Average WAS_{n,m}: $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.

Dates correspond to distribution dates.

Prepayment Detail Report

Prepayment Detail Report - Mortgage Loans Prepaid in Full During Current Distribution								
Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	First Payment Date
12037668	1	200,000.00	198,160.92	27-Nov-2007	8.150%	OR - 80.00%	Paid Off - 360	01-Dec-2006
12077295	1	137,500.00	136,853.02	12-Dec-2007	7.300%	WA - 62.05%	Paid Off - 360	01-Jun-2007
12096286	1	295,200.00	295,182.03	04-Dec-2007	7.450%	MD - 80.00%	Paid Off - 360	01-Jun-2007
12097443	1	100,000.00	99,498.55	12-Dec-2007	6.975%	FL - 42.19%	Paid Off - 360	01-Jun-2007
12097603	1	119,700.00	119,347.11	11-Dec-2007	9.600%	ME - 70.00%	Paid Off - 360	01-Jun-2007
12097821	1	292,500.00	292,094.82	20-Nov-2007	8.800%	IL - 90.00%	Paid Off - 360	01-Jun-2007
12098846	1	180,000.00	179,299.92	05-Dec-2007	8.800%	MD - 55.21%	Paid Off - 360	01-Jun-2007
12099023	1	252,000.00	251,915.48	21-Nov-2007	9.875%	MD - 59.43%	Paid Off - 360	01-Jul-2007
12100740	1	148,500.00	148,281.84	30-Nov-2007	8.600%	VA - 90.00%	Paid Off - 360	01-Jun-2007
12101529	1	259,250.00	259,148.76	20-Nov-2007	9.750%	MD - 85.00%	Paid Off - 360	01-Jun-2007
12102560	1	221,000.00	220,775.98	06-Dec-2007	9.850%	RI - 85.00%	Paid Off - 360	01-Jun-2007
12103292	1	106,200.00	106,114.36	11-Dec-2007	9.990%	WI - 90.00%	Paid Off - 360	01-Jul-2007
12104374	1	170,000.00	169,736.85	05-Dec-2007	7.776%	NJ - 85.00%	Paid Off - 360	01-Jul-2007
12105196	1	130,500.00	130,394.77	06-Dec-2007	9.990%	MD - 90.00%	Paid Off - 360	01-Jul-2007
12105290	1	163,000.00	162,879.94	11-Dec-2007	9.550%	AL - 93.14%	Paid Off - 360	01-Aug-2007
12105791	1	204,300.00	203,591.30	27-Nov-2007	7.900%	AK - 90.00%	Paid Off - 360	01-Jul-2007
12106619	2	601,250.00	601,060.86	03-Dec-2007	7.550%	CT - 65.00%	Paid Off - 360	01-Aug-2007
12106840	1	270,000.00	269,528.37	14-Dec-2007	7.350%	FL - 75.00%	Paid Off - 360	01-Jul-2007
12107130	1	378,250.00	378,250.00	06-Dec-2007	9.600%	IL - 85.00%	Paid Off - 360	01-Jul-2007
12107570	1	157,000.00	156,556.62	21-Nov-2007	9.950%	NC - 89.20%	Paid Off - 360	01-Jun-2007
12108433	1	126,000.00	125,800.00	06-Dec-2007	8.000%	GA - 90.00%	Paid Off - 360	01-Aug-2007
12108649	1	160,000.00	159,578.82	17-Dec-2007	9.250%	MA - 64.00%	Paid Off - 360	01-Jul-2007
12109460	1	90,000.00	89,782.08	05-Dec-2007	9.650%	NM - 84.11%	Paid Off - 360	01-Jul-2007
12110064	1	332,640.00	332,640.00	12-Dec-2007	8.250%	MD - 90.00%	Paid Off - 360	05-Jul-2007
12110086	1	308,000.00	307,245.70	03-Dec-2007	8.500%	IL - 80.00%	Paid Off - 360	01-Aug-2007
12111259	1	170,000.00	169,517.86	03-Dec-2007	8.500%	MD - 73.91%	Paid Off - 360	01-Aug-2007
12111622	1	152,000.00	151,679.23	19-Nov-2007	10.300%	IL - 95.00%	Paid Off - 360	01-Jul-2007
12111908	1	279,500.00	279,500.00	12-Dec-2007	9.750%	MD - 65.00%	Paid Off - 360	01-Aug-2007
12112874	2	159,375.00	159,330.46	11-Dec-2007	9.550%	MA - 75.00%	Paid Off - 360	01-Aug-2007
12113053	1	234,000.00	233,797.21	07-Dec-2007	8.990%	IL - 90.00%	Paid Off - 360	01-Aug-2007
12113229	1	94,600.00	94,404.39	29-Nov-2007	7.900%	MD - 67.09%	Paid Off - 360	01-Sep-2007
12113593	1	272,000.00	271,491.58	20-Nov-2007	9.800%	DC - 85.00%	Paid Off - 360	01-Aug-2007
12114263	1	150,000.00	149,947.87	05-Dec-2007	9.000%	MD - 68.18%	Paid Off - 360	01-Aug-2007
12114354	1	120,000.00	119,638.56	03-Dec-2007	7.500%	MD - 60.00%	Paid Off - 360	01-Aug-2007
12116330	2	102,850.00	102,677.10	03-Dec-2007	10.300%	WI - 85.00%	Paid Off - 360	01-Aug-2007
12116510	1	123,750.00	123,750.00	27-Nov-2007	7.400%	VA - 75.00%	Paid Off - 360	01-Aug-2007
12116632	2	102,000.00	101,867.79	14-Dec-2007	10.150%	WI - 85.00%	Paid Off - 360	01-Sep-2007
12116800	1	100,000.00	99,730.26	05-Dec-2007	8.025%	MD - 80.00%	Paid Off - 360	01-Aug-2007
12117157	1	387,000.00	386,927.40	28-Nov-2007	10.550%	CA - 90.00%	Paid Off - 360	01-Aug-2007
12118051	2	419,000.00	417,994.63	29-Nov-2007	8.600%	CA - 74.82%	Paid Off - 360	01-Aug-2007

Prepayment Detail Report - Mortgage Loans Prepaid in Full During Current Distribution

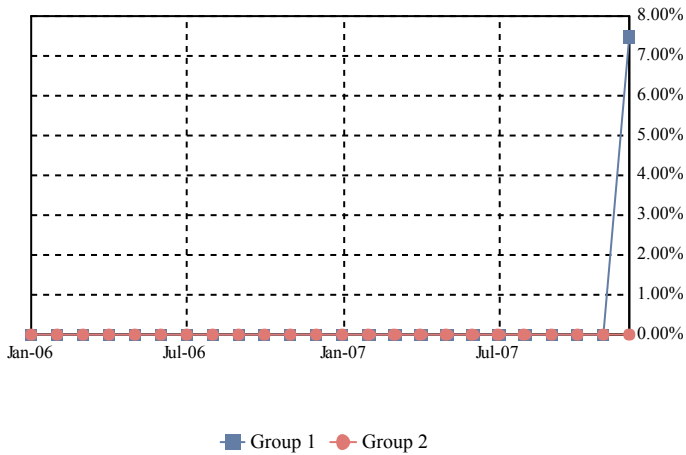
Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	First Payment Date
12118456	2	138,000.00	137,757.59	03-Dec-2007	8.700%	AZ - 47.59%	Paid Off - 360	01-Sep-2007
12119304	2	465,000.00	464,367.84	17-Dec-2007	6.750%	MA - 66.43%	Paid Off - 360	01-Sep-2007
12120085	1	159,000.00	159,000.00	17-Dec-2007	7.250%	CA - 50.48%	Paid Off - 360	01-Aug-2007
12120589	2	233,750.00	233,750.00	20-Nov-2007	8.500%	MD - 85.00%	Paid Off - 360	01-Sep-2007
12120613	2	458,100.00	457,415.06	14-Dec-2007	9.475%	MD - 90.00%	Paid Off - 360	01-Sep-2007
2000245127	2	91,500.00	91,060.26	21-Nov-2007	10.690%	NC - 100.00%	Paid Off - 360	27-Nov-2006
TOTAL		9,814,215.00	9,799,323.19					

Realized Loss Report

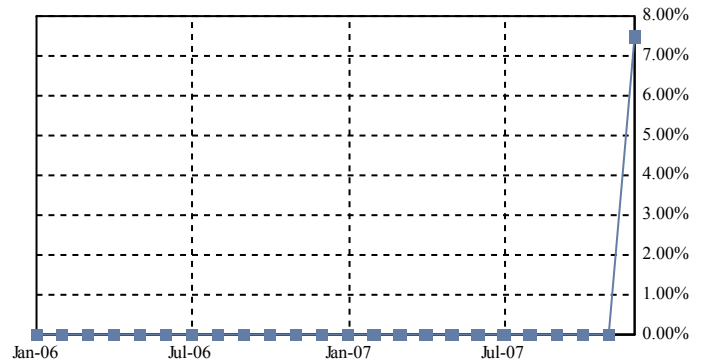
COLLATERAL REALIZED LOSSES

	Group 2	Group 1	Total
<u>Current</u>			
Number of Loans Liquidated	0	1	1
Subsequent Recoveries	0.00	953.81	953.81
Collateral Principal Realized Loss/(Gain) Amount	0.00	10,247.00	10,247.00
Collateral Interest Realized Loss/(Gain) Amount	0.00	0.00	0.00
Net Liquidation Proceeds	0.00	126,828.17	126,828.17
<u>Cumulative</u>			
Number of Loans Liquidated	0	1	1
Collateral Realized Loss/(Gain) Amount	0.00	10,247.00	10,247.00
Net Liquidation Proceeds	0.00	126,828.17	126,828.17
Subsequent Recoveries	0.00	953.81	953.81

Collateral Loss Severity Approximation by Groups



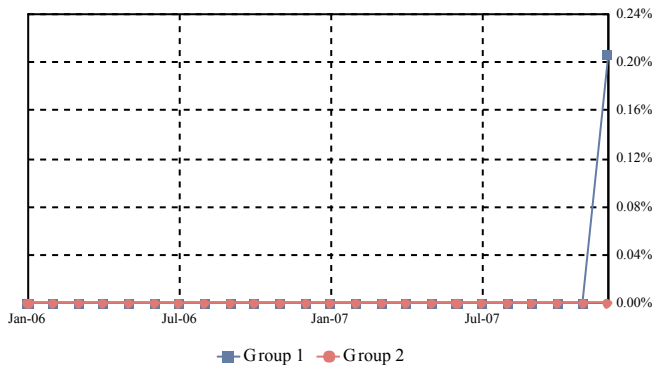
Collateral Loss Severity Approximation



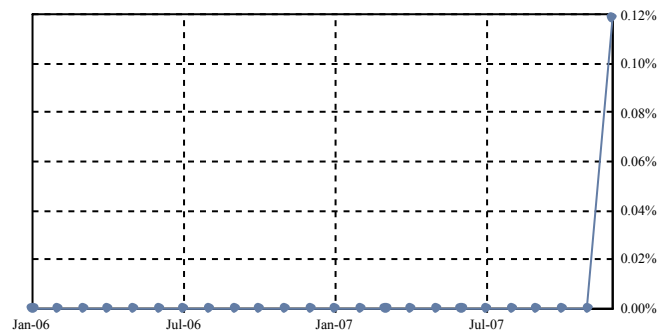
DEFAULT SPEEDS

	Group 2	Group 1	Total
MDR	0.00%	0.02%	0.01%
3 Months Avg MDR	0.00%	0.01%	0.00%
12 Months Avg MDR	0.00%	0.00%	0.00%
Avg MDR Since Cut-off	0.00%	0.00%	0.00%
CDR	0.00%	0.21%	0.12%
3 Months Avg CDR	0.00%	0.07%	0.04%
12 Months Avg CDR	0.00%	0.04%	0.02%
Avg CDR Since Cut-off	0.00%	0.04%	0.02%
SDA	0.00%	166.97%	96.21%
3 Months Avg SDA Approximation	0.00%	66.50%	38.29%
12 Months Avg SDA Approximation	0.00%	49.40%	28.36%
Avg SDA Since Cut-off Approximation	0.00%	49.40%	28.36%
Loss Severity Approximation for Current Period	0.00%	7.48%	7.48%
3 Months Avg Loss Severity Approximation	0.00%	7.48%	7.48%
12 Months Avg Loss Severity Approximation	0.00%	7.48%	7.48%
Avg Loss Severity Approximation Since Cut-off	0.00%	7.48%	7.48%

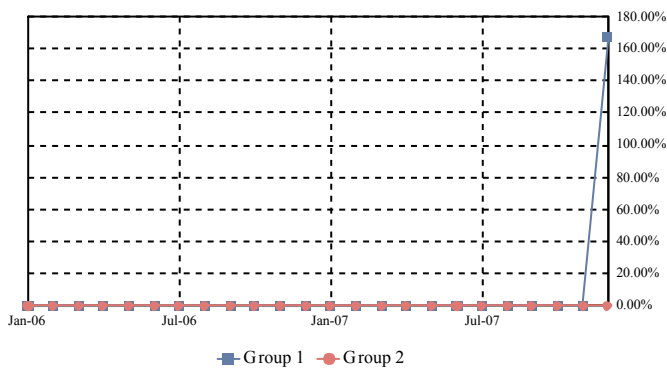
CDR by Groups



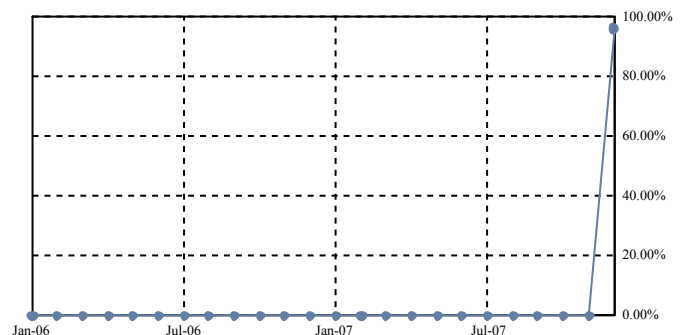
Total CDR



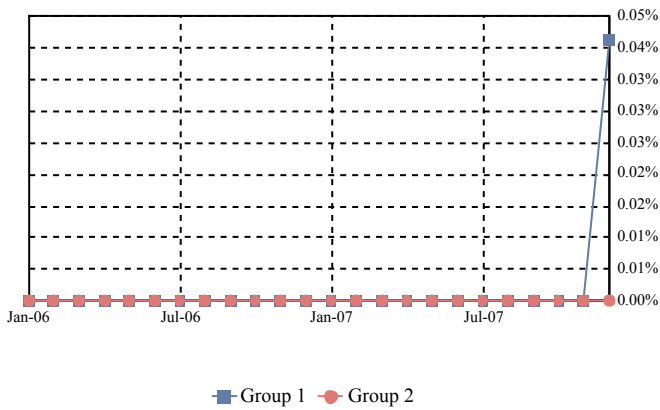
SDA by Groups



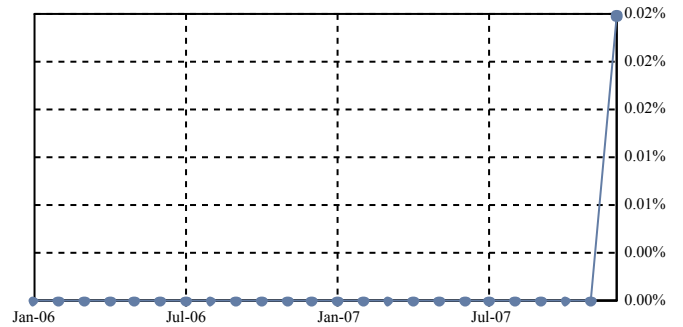
Total SDA



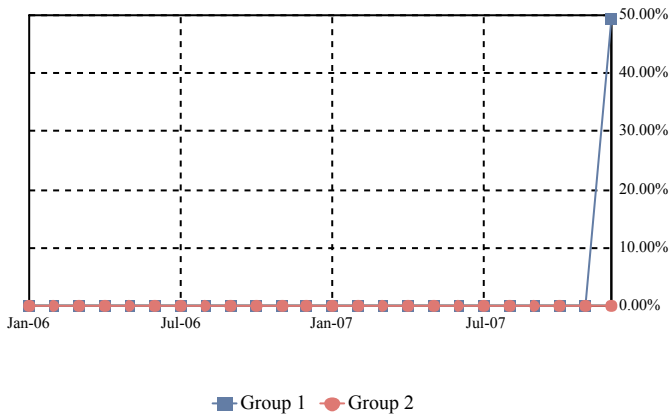
CDR Avg since Cut-Off by Groups



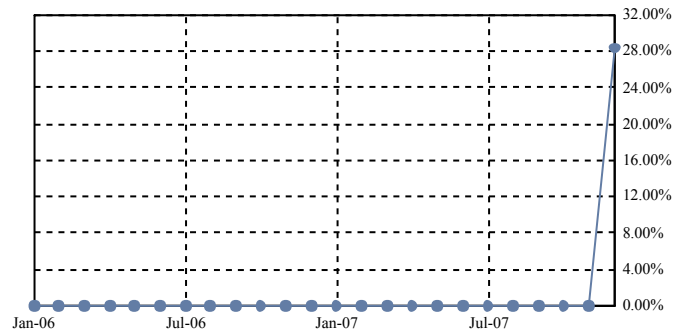
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR): $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02\%, \text{MAX}(0.03\%, \text{MIN}(30, \text{WAS}) * 0.02\% - 0.0095\% * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDRn,m): $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{1 / \text{months in period } n,m}$

Average CDR over period between the nth month and mth month (AvgCDRn,m): $1 - ((1 - \text{AvgMDR}_{n,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDR}_{n,m} / \text{IF}(\text{Avg WAS}_{n,m} < 61, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02\%, \text{MAX}(0.03\%, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02\% - 0.0095\% * (\text{Avg WAS}_{n,m} - 60)))$

Average WASn,m: $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month: $\text{Avg}(\text{Loss Severity}_{n,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.

Dates correspond to distribution dates.

Charged off or Partially Charged off Loans assumed to have a minimum 100% Loss Severity Percentage.

Realized Loss Detail Report

Loan Number & Loan Group	Loan Status	Current Note Rate	State & LTV at Origination	Original Term	Prior Principal Balance	Realized Loss/(Gain) Revision	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
12099330 1		8.350%	CO - 80.00%	360	137,075.17		10,247.00	10,247.00
TOTAL					137,075.17		10,247.00	10,247.00

Triggers and Adj. Cert. Report

TRIGGER EVENTS			
	Group 2	Group 1	Total
Stepdown Date Occurred ?			No
Does a Trigger Event Exists ?			No
Does a Delinquency Trigger Event Exists ?			No
Does a Loss Trigger Event Exists ?			No
Rolling three month average			44,952,287.76
Ending Collateral Balance			1,369,806,735.13
Delinquency Percentage			3.2800%
Prior Period Senior Enhancement Percentage Applicable %			30.810000% 26.580000%
Prior Period M-1 Enhancement Percentage Applicable % (After Agg.Sr.Cert.Bal becomes 0)			26.200000% 31.250000%
Cumulative Loss Percentage			0.00072523%

ADJUSTABLE RATE CERTIFICATE INFORMATION			
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ADDITIONAL INFORMATION			
	Group 2	Group 1	Total
Libor for Current Period			4.783130%
Libor Rate Determination Date			11/21/2007
Libor for Next Period			4.865000%
Libor Next Rate Determination Date			12/21/2007

Additional Certificate Report

ADDITIONAL CERTIFICATE REPORT						
CLASS	NET WAC Shortfall Prior (1)	Interest on Prior SF(2)	Curr NET WAC SF (3)	Total NET WAC SF (1+2+3)	NET WAC Shortfall Paid	NET WAC Shortfall UnPaid
1-A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2-A1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2-A2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2-A3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2-A4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-M1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2-M1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-M2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2-M2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-M3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2-M3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-M4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2-M4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-M5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2-M5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-M6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2-M6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B-1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B-2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B-3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00