

External Parties

Seller
Saxon Funding Management Inc

Servicer(s)
Saxon Mortgage Services, Inc.

Underwriter(s)
Morgan Stanley
Morgan Stanley

Swap Counterparty
MorganStanleyCapitalSrv Inc

Cap Counterparty

Table of Contents

| | Page |
|------------------------------------|------|
| 1. Certificate Payment Report | 2 |
| 2. Collection Account Report | 6 |
| 3. Credit Enhancement Report | 8 |
| 4. Collateral Report | 9 |
| 5. Delinquency Report | 12 |
| 6. REO Report | 15 |
| 7. Foreclosure Report | 16 |
| 8. Prepayment Report | 17 |
| 9. Prepayment Detail Report | 20 |
| 10. Realized Loss Report | 21 |
| 11. Realized Loss Detail Report | 24 |
| 12. Triggers and Adj. Cert. Report | 25 |
| 13. Additional Certificate Report | 26 |

Total Number of Pages 26

Dates

| | |
|--------------------------|--------------------|
| Cut-Off Date: | July 01, 2007 |
| Close Date: | August 03, 2007 |
| First Distribution Date: | August 27, 2007 |
| | |
| Distribution Date: | October 25, 2007 |
| | |
| Record Date: | September 28, 2007 |
| | October 24, 2007 |
| | October 26, 2007 |

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<https://tss.sfs.db.com/investpublic>

Certificate Payment Report

| Current Period Distribution - REMIC III | | | | | | | | | |
|---|------------|-------------------------|-------------------------|---------------------|---------------------|----------------------|---------------|-------------------|---------------------------|
| Class | Class Type | Original Face Value | Prior Principal Balance | Interest | Principal | Total Distribution | Realized Loss | Deferred Interest | Current Principal Balance |
| | | | (1) | (2) | (3) | (4)=(2)+(3) | (5) | (6) | (7)=(1)-(3)-(5)+(6) |
| 1-A | SR | 569,917,000.00 | 563,151,080.87 | 2,553,538.18 | 4,370,222.84 | 6,923,761.02 | 0.00 | 0.00 | 558,780,858.03 |
| 2-A1 | SR | 241,270,000.00 | 234,492,554.74 | 1,045,690.24 | 3,187,883.02 | 4,233,573.26 | 0.00 | 0.00 | 231,304,671.72 |
| 2-A2 | SR | 64,750,000.00 | 64,750,000.00 | 294,140.36 | 0.00 | 294,140.36 | 0.00 | 0.00 | 64,750,000.00 |
| 2-A3 | SR | 84,130,000.00 | 84,130,000.00 | 387,786.72 | 0.00 | 387,786.72 | 0.00 | 0.00 | 84,130,000.00 |
| 2-A4 | SR | 27,578,000.00 | 27,578,000.00 | 129,185.69 | 0.00 | 129,185.69 | 0.00 | 0.00 | 27,578,000.00 |
| 1-M1 | SUB | 36,690,000.00 | 36,690,000.00 | 181,347.97 | 0.00 | 181,347.97 | 0.00 | 0.00 | 36,690,000.00 |
| 2-M1 | SUB | 26,892,000.00 | 26,892,000.00 | 132,919.31 | 0.00 | 132,919.31 | 0.00 | 0.00 | 26,892,000.00 |
| 1-M2 | SUB | 33,021,000.00 | 33,021,000.00 | 165,964.92 | 0.00 | 165,964.92 | 0.00 | 0.00 | 33,021,000.00 |
| 2-M2 | SUB | 24,203,000.00 | 24,203,000.00 | 121,645.29 | 0.00 | 121,645.29 | 0.00 | 0.00 | 24,203,000.00 |
| 1-M3 | SUB | 21,198,000.00 | 21,198,000.00 | 109,191.78 | 0.00 | 109,191.78 | 0.00 | 0.00 | 21,198,000.00 |
| 2-M3 | SUB | 15,538,000.00 | 15,538,000.00 | 80,684.30 | 0.00 | 80,684.30 | 0.00 | 0.00 | 15,538,000.00 |
| 1-M4 | SUB | 17,937,000.00 | 17,937,000.00 | 102,857.48 | 0.00 | 102,857.48 | 0.00 | 0.00 | 17,937,000.00 |
| 2-M4 | SUB | 13,148,000.00 | 13,148,000.00 | 75,395.56 | 0.00 | 75,395.56 | 0.00 | 0.00 | 13,148,000.00 |
| 1-M5 | SUB | 17,937,000.00 | 17,937,000.00 | 106,594.36 | 0.00 | 106,594.36 | 0.00 | 0.00 | 17,937,000.00 |
| 2-M5 | SUB | 13,148,000.00 | 13,148,000.00 | 78,682.56 | 0.00 | 78,682.56 | 0.00 | 0.00 | 13,148,000.00 |
| 1-M6 | SUB | 16,307,000.00 | 16,307,000.00 | 100,305.04 | 0.00 | 100,305.04 | 0.00 | 0.00 | 16,307,000.00 |
| 2-M6 | SUB | 11,952,000.00 | 11,952,000.00 | 73,517.25 | 0.00 | 73,517.25 | 0.00 | 0.00 | 11,952,000.00 |
| B-1 | SUB | 28,259,000.00 | 28,259,000.00 | 173,822.29 | 0.00 | 173,822.29 | 0.00 | 0.00 | 28,259,000.00 |
| B-2 | SUB | 24,020,000.00 | 24,020,000.00 | 147,748.02 | 0.00 | 147,748.02 | 0.00 | 0.00 | 24,020,000.00 |
| B-3 | SUB | 23,313,000.00 | 23,313,000.00 | 143,399.23 | 0.00 | 143,399.23 | 0.00 | 0.00 | 23,313,000.00 |
| R | NOF/RES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OC | NOF | 101,732,626.93 | 101,731,726.34 | 2,844,941.67 | 0.00 | 2,844,941.67 | 0.00 | 0.00 | 101,731,726.34 |
| P | NOF | 0.00 | 0.00 | 27,865.54 | 0.00 | 27,865.54 | 0.00 | 0.00 | 0.00 |
| L-IO | NOF | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | 1,412,940,626.93 | 1,399,396,361.95 | 9,077,223.76 | 7,558,105.86 | 16,635,329.62 | 0.00 | 0.00 | 1,391,838,256.09 |

| Interest Accrual Detail | | | | Current Period Factor Information per \$1,000 of Original Face Value | | | | | | |
|-------------------------|-----------------|---------------|-----------|--|---|-------------------------|---------------|-----------|--------------------|---------------------------|
| Class | Period Starting | Period Ending | Method | Cusip | Orig. Principal (with Notional) Balance | Prior Principal Balance | Interest | Principal | Total Distribution | Current Principal Balance |
| | | | | | (1) | (1) | (2) | (3) | (4)=(2)+(3) | (5) |
| 1-A | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAA2 | 569,917,000.00 | 988.128238 | 4.480544 | 7.668174 | 12.148718 | 980.460064 |
| 2-A1 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAB0 | 241,270,000.00 | 971.909291 | 4.334108 | 13.212928 | 17.547036 | 958.696364 |
| 2-A2 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAC8 | 64,750,000.00 | 1,000.000000 | 4.542708 | 0.000000 | 4.542708 | 1,000.000000 |
| 2-A3 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAD6 | 84,130,000.00 | 1,000.000000 | 4.609375 | 0.000000 | 4.609375 | 1,000.000000 |
| 2-A4 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAE4 | 27,578,000.00 | 1,000.000000 | 4.684375 | 0.000000 | 4.684375 | 1,000.000000 |
| 1-M1 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAF1 | 36,690,000.00 | 1,000.000000 | 4.942708 | 0.000000 | 4.942708 | 1,000.000000 |
| 2-M1 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAG9 | 26,892,000.00 | 1,000.000000 | 4.942708 | 0.000000 | 4.942708 | 1,000.000000 |
| 1-M2 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAH7 | 33,021,000.00 | 1,000.000000 | 5.026042 | 0.000000 | 5.026042 | 1,000.000000 |
| 2-M2 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAJ3 | 24,203,000.00 | 1,000.000000 | 5.026042 | 0.000000 | 5.026042 | 1,000.000000 |
| 1-M3 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAK0 | 21,198,000.00 | 1,000.000000 | 5.151042 | 0.000000 | 5.151042 | 1,000.000000 |
| 2-M3 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAL8 | 15,538,000.00 | 1,000.000000 | 5.192708 | 0.000000 | 5.192708 | 1,000.000000 |
| 1-M4 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAM6 | 17,937,000.00 | 1,000.000000 | 5.734375 | 0.000000 | 5.734375 | 1,000.000000 |
| 2-M4 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAN4 | 13,148,000.00 | 1,000.000000 | 5.734375 | 0.000000 | 5.734375 | 1,000.000000 |
| 1-M5 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAP9 | 17,937,000.00 | 1,000.000000 | 5.942708 | 0.000000 | 5.942708 | 1,000.000000 |
| 2-M5 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAQ7 | 13,148,000.00 | 1,000.000000 | 5.984375 | 0.000000 | 5.984375 | 1,000.000000 |
| 1-M6 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAR5 | 16,307,000.00 | 1,000.000000 | 6.151042 | 0.000000 | 6.151042 | 1,000.000000 |
| 2-M6 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAS3 | 11,952,000.00 | 1,000.000000 | 6.151042 | 0.000000 | 6.151042 | 1,000.000000 |
| B-1 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAT1 | 28,259,000.00 | 1,000.000000 | 6.151042 | 0.000000 | 6.151042 | 1,000.000000 |
| B-2 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAU8 | 24,020,000.00 | 1,000.000000 | 6.151042 | 0.000000 | 6.151042 | 1,000.000000 |
| B-3 | 09/25/07 | 10/24/07 | A-Act/360 | 80557BAV6 | 23,313,000.00 | 1,000.000000 | 6.151041 | 0.000000 | 6.151041 | 1,000.000000 |
| R | 09/25/07 | 10/24/07 | A-Act/360 | | 0.00 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OC | 09/25/07 | 10/24/07 | A-Act/360 | | 101,732,626.93 | 999.991147 | 27.964889 | 0.000000 | 27.964889 | 999.991147 |
| P | 09/25/07 | 10/24/07 | A-Act/360 | | 1,000.00 | 1,000.000000 | 27,865.540000 | 0.000000 | 27,865.540000 | 1,000.000000 |
| L-IO | 09/25/07 | 10/24/07 | A-30/360 | | 10,000.00 | 1,000.000000 | 0.000000 | 0.000000 | 0.000000 | 1,000.000000 |

| Distribution to Date - REMIC III | | | | | | | | | |
|----------------------------------|---------------------|---------------|-----------------------|---------------------|-----------------|--------------------|---------------|-------------------|---------------------------|
| Class | Original Face Value | Interest | Unscheduled Principal | Scheduled Principal | Total Principal | Total Distribution | Realized Loss | Deferred Interest | Current Principal Balance |
| | (1) | (2) | (3) | (4) | (5)=(3)+(4) | (6)=(2)+(5) | (7) | (8) | (9)=(1)-(5)-(7)+(8) |
| 1-A | 569,917,000.00 | 7,347,452.13 | 10,148,451.67 | 987,690.30 | 11,136,141.97 | 18,483,594.10 | 0.00 | 0.00 | 558,780,858.03 |
| 2-A1 | 241,270,000.00 | 3,040,594.51 | 9,492,327.18 | 473,001.10 | 9,965,328.28 | 13,005,922.79 | 0.00 | 0.00 | 231,304,671.72 |
| 2-A2 | 64,750,000.00 | 841,754.49 | 0.00 | 0.00 | 0.00 | 841,754.49 | 0.00 | 0.00 | 64,750,000.00 |
| 2-A3 | 84,130,000.00 | 1,109,213.15 | 0.00 | 0.00 | 0.00 | 1,109,213.15 | 0.00 | 0.00 | 84,130,000.00 |
| 2-A4 | 27,578,000.00 | 369,324.96 | 0.00 | 0.00 | 0.00 | 369,324.96 | 0.00 | 0.00 | 27,578,000.00 |
| 1-M1 | 36,690,000.00 | 517,576.15 | 473,001.10 | (473,001.10) | 0.00 | 517,576.15 | 0.00 | 0.00 | 36,690,000.00 |
| 2-M1 | 26,892,000.00 | 379,358.35 | 987,690.30 | (987,690.30) | 0.00 | 379,358.35 | 0.00 | 0.00 | 26,892,000.00 |
| 1-M2 | 33,021,000.00 | 473,431.71 | 0.00 | 0.00 | 0.00 | 473,431.71 | 0.00 | 0.00 | 33,021,000.00 |
| 2-M2 | 24,203,000.00 | 347,005.48 | 0.00 | 0.00 | 0.00 | 347,005.48 | 0.00 | 0.00 | 24,203,000.00 |
| 1-M3 | 21,198,000.00 | 311,252.88 | 0.00 | 0.00 | 0.00 | 311,252.88 | 0.00 | 0.00 | 21,198,000.00 |
| 2-M3 | 15,538,000.00 | 229,937.58 | 0.00 | 0.00 | 0.00 | 229,937.58 | 0.00 | 0.00 | 15,538,000.00 |
| 1-M4 | 17,937,000.00 | 292,319.54 | 0.00 | 0.00 | 0.00 | 292,319.54 | 0.00 | 0.00 | 17,937,000.00 |
| 2-M4 | 13,148,000.00 | 214,273.14 | 0.00 | 0.00 | 0.00 | 214,273.14 | 0.00 | 0.00 | 13,148,000.00 |
| 1-M5 | 17,937,000.00 | 302,658.23 | 0.00 | 0.00 | 0.00 | 302,658.23 | 0.00 | 0.00 | 17,937,000.00 |
| 2-M5 | 13,148,000.00 | 223,367.17 | 0.00 | 0.00 | 0.00 | 223,367.17 | 0.00 | 0.00 | 13,148,000.00 |
| 1-M6 | 16,307,000.00 | 284,553.76 | 0.00 | 0.00 | 0.00 | 284,553.76 | 0.00 | 0.00 | 16,307,000.00 |
| 2-M6 | 11,952,000.00 | 208,559.91 | 0.00 | 0.00 | 0.00 | 208,559.91 | 0.00 | 0.00 | 11,952,000.00 |
| B-1 | 28,259,000.00 | 493,113.67 | 0.00 | 0.00 | 0.00 | 493,113.67 | 0.00 | 0.00 | 28,259,000.00 |
| B-2 | 24,020,000.00 | 419,143.99 | 0.00 | 0.00 | 0.00 | 419,143.99 | 0.00 | 0.00 | 24,020,000.00 |
| B-3 | 23,313,000.00 | 406,806.99 | 0.00 | 0.00 | 0.00 | 406,806.99 | 0.00 | 0.00 | 23,313,000.00 |
| R | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OC | 101,732,626.93 | 9,147,933.34 | 0.00 | 0.00 | 900.59 | 9,148,833.93 | 0.00 | 0.00 | 101,731,726.34 |
| P | 0.00 | 88,054.02 | 0.00 | 0.00 | 0.00 | 88,054.02 | 0.00 | 0.00 | 0.00 |
| L-IO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 1,412,940,626.93 | 27,047,685.15 | 21,101,470.25 | 0.00 | 21,102,370.84 | 48,150,055.99 | 0.00 | 0.00 | 1,391,838,256.09 |

| Interest Detail - REMIC III | | | | | | | | | |
|-----------------------------|-------------------|---|---------------------|---------------------------|-----------------------|---------------------------------|---------------------|---------------------------|-------------------------|
| Class | Pass Through Rate | Prior Principal (with Notional) Balance | Accrued Interest | Non-Supported Interest SF | Prior Unpaid Interest | Unscheduled Interest Adjustment | Optimal Interest | Paid or Deferred Interest | Current Unpaid Interest |
| | | | (1) | (2) | (3) | (4) | (5)=(1)-(2)+(3)+(4) | (6) | (7)=(5)-(6) |
| 1-A | 5.44125% | 563,151,080.87 | 2,553,538.18 | 0.00 | 0.00 | 0.00 | 2,553,538.18 | 2,553,538.18 | 0.00 |
| 2-A1 | 5.35125% | 234,492,554.74 | 1,045,690.24 | 0.00 | 0.00 | 0.00 | 1,045,690.24 | 1,045,690.24 | 0.00 |
| 2-A2 | 5.45125% | 64,750,000.00 | 294,140.36 | 0.00 | 0.00 | 0.00 | 294,140.36 | 294,140.36 | 0.00 |
| 2-A3 | 5.53125% | 84,130,000.00 | 387,786.72 | 0.00 | 0.00 | 0.00 | 387,786.72 | 387,786.72 | 0.00 |
| 2-A4 | 5.62125% | 27,578,000.00 | 129,185.69 | 0.00 | 0.00 | 0.00 | 129,185.69 | 129,185.69 | 0.00 |
| 1-M1 | 5.93125% | 36,690,000.00 | 181,347.97 | 0.00 | 0.00 | 0.00 | 181,347.97 | 181,347.97 | 0.00 |
| 2-M1 | 5.93125% | 26,892,000.00 | 132,919.31 | 0.00 | 0.00 | 0.00 | 132,919.31 | 132,919.31 | 0.00 |
| 1-M2 | 6.03125% | 33,021,000.00 | 165,964.92 | 0.00 | 0.00 | 0.00 | 165,964.92 | 165,964.92 | 0.00 |
| 2-M2 | 6.03125% | 24,203,000.00 | 121,645.29 | 0.00 | 0.00 | 0.00 | 121,645.29 | 121,645.29 | 0.00 |
| 1-M3 | 6.18125% | 21,198,000.00 | 109,191.78 | 0.00 | 0.00 | 0.00 | 109,191.78 | 109,191.78 | 0.00 |
| 2-M3 | 6.23125% | 15,538,000.00 | 80,684.30 | 0.00 | 0.00 | 0.00 | 80,684.30 | 80,684.30 | 0.00 |
| 1-M4 | 6.88125% | 17,937,000.00 | 102,857.48 | 0.00 | 0.00 | 0.00 | 102,857.48 | 102,857.48 | 0.00 |
| 2-M4 | 6.88125% | 13,148,000.00 | 75,395.56 | 0.00 | 0.00 | 0.00 | 75,395.56 | 75,395.56 | 0.00 |
| 1-M5 | 7.13125% | 17,937,000.00 | 106,594.36 | 0.00 | 0.00 | 0.00 | 106,594.36 | 106,594.36 | 0.00 |
| 2-M5 | 7.18125% | 13,148,000.00 | 78,682.56 | 0.00 | 0.00 | 0.00 | 78,682.56 | 78,682.56 | 0.00 |
| 1-M6 | 7.38125% | 16,307,000.00 | 100,305.04 | 0.00 | 0.00 | 0.00 | 100,305.04 | 100,305.04 | 0.00 |
| 2-M6 | 7.38125% | 11,952,000.00 | 73,517.25 | 0.00 | 0.00 | 0.00 | 73,517.25 | 73,517.25 | 0.00 |
| B-1 | 7.38125% | 28,259,000.00 | 173,822.29 | 0.00 | 0.00 | 0.00 | 173,822.29 | 173,822.29 | 0.00 |
| B-2 | 7.38125% | 24,020,000.00 | 147,748.02 | 0.00 | 0.00 | 0.00 | 147,748.02 | 147,748.02 | 0.00 |
| B-3 | 7.38125% | 23,313,000.00 | 143,399.23 | 0.00 | 0.00 | 0.00 | 143,399.23 | 143,399.23 | 0.00 |
| R | 0.00000% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OC | 33.55816% | 101,731,726.34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,844,941.67 | 0.00 |
| P | 0.00000% | 1,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 27,865.54 | 0.00 |
| L-IO | 0.00000% | 10,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | 1,399,407,361.95 | 6,204,416.55 | 0.00 | 0.00 | 0.00 | 6,204,416.55 | 9,077,223.76 | 0.00 |

Collection Account Report

| SUMMARY | | | |
|--|--------------|--------------|---------------|
| | Group 2 | Group 1 | Total |
| Principal Collections | 3,187,883.02 | 4,370,222.84 | 7,558,105.86 |
| Principal Withdrawals | 0.00 | 0.00 | 0.00 |
| Principal Other Accounts | 0.00 | 0.00 | 0.00 |
| TOTAL NET PRINCIPAL | 3,187,883.02 | 4,370,222.84 | 7,558,105.86 |
| Interest Collections | 4,136,918.86 | 5,561,363.30 | 9,698,282.15 |
| Interest Withdrawals | 0.00 | 0.00 | 0.00 |
| Interest Other Accounts | 5,090.22 | 22,775.32 | (195,043.36) |
| Interest Fees | (170,248.20) | (255,766.83) | (426,015.04) |
| TOTAL NET INTEREST | 3,971,760.87 | 5,328,371.79 | 9,077,223.76 |
| TOTAL AVAILABLE FUNDS FOR DISTRIBUTION | 7,159,643.89 | 9,698,594.63 | 16,635,329.62 |

| PRINCIPAL - COLLECTIONS | | | |
|------------------------------|--------------|--------------|--------------|
| | Group 2 | Group 1 | Total |
| Scheduled Principal Received | 166,909.97 | 333,969.72 | 500,879.69 |
| Curtailments | 19,193.29 | 38,189.04 | 57,382.33 |
| Prepayments In Full | 3,001,779.76 | 3,998,064.08 | 6,999,843.84 |
| Repurchased/Substitutions | 0.00 | 0.00 | 0.00 |
| Liquidations | 0.00 | 0.00 | 0.00 |
| Other Additional Principal | 0.00 | 0.00 | 0.00 |
| Delinquent Principal | (50,607.45) | (72,450.27) | (123,057.72) |
| Realized Losses | 0.00 | 0.00 | 0.00 |
| Advanced Principal | 50,607.45 | 72,450.27 | 123,057.72 |
| TOTAL PRINCIPAL COLLECTED | 3,187,883.02 | 4,370,222.84 | 7,558,105.86 |

| PRINCIPAL - WITHDRAWALS | | | |
|---------------------------------------|--|--|--|
| <i>SPACE INTENTIONALLY LEFT BLANK</i> | | | |

| PRINCIPAL - OTHER ACCOUNTS | | | |
|--------------------------------|---------|---------|-------|
| | Group 2 | Group 1 | Total |
| TOTAL PRINCIPAL OTHER ACCOUNTS | 0.00 | 0.00 | 0.00 |

| INTEREST - COLLECTIONS | | | |
|-----------------------------------|---------------------|---------------------|---------------------|
| | Group 2 | Group 1 | Total |
| Scheduled Interest | 4,214,080.75 | 5,644,183.60 | 9,858,264.35 |
| Repurchased/Substitution Interest | 0.00 | 0.00 | 0.00 |
| Liquidation Interest | 0.00 | 0.00 | 0.00 |
| Other Additional Interest | 0.00 | 0.00 | 0.00 |
| Prepayment Interest Shortfalls | (3,603.40) | (3,252.28) | (6,855.68) |
| Delinquent Interest | (1,380,829.87) | (1,454,639.81) | (2,835,469.68) |
| Compensating Interest | 3,603.40 | 3,252.28 | 6,855.68 |
| Civil Relief Act Shortfalls | 0.00 | 0.00 | 0.00 |
| Interest Advanced | 1,303,667.98 | 1,371,819.51 | 2,675,487.49 |
| TOTAL INTEREST COLLECTED | 4,136,918.86 | 5,561,363.30 | 9,698,282.15 |

| INTEREST - WITHDRAWALS | | | |
|-----------------------------------|-------------|-------------|-------------|
| | Group 2 | Group 1 | Total |
| Realized Losses of Interest | 0.00 | 0.00 | 0.00 |
| Non Recoverable Advances | 0.00 | 0.00 | 0.00 |
| Modification Loss | 0.00 | 0.00 | 0.00 |
| TOTAL INTEREST WITHDRAWALS | 0.00 | 0.00 | 0.00 |

| INTEREST - OTHER ACCOUNTS | | | |
|--|-----------------|------------------|---------------------|
| | Group 2 | Group 1 | Total |
| Prepayment Charges | 5,090.22 | 22,775.32 | 27,865.54 |
| Payments to and from the Swap Account | | | (222,908.90) |
| Swap Receipt | | | 5,228,805.82 |
| Swap Payment | | | (5,451,714.71) |
| Swap Termination Payment | | | 0.00 |
| Inflow from Reserve Fund/Interest Earnings | | | 0.00 |
| Inflow from Supp Int Trust/Interest Earnings | | | 0.00 |
| TOTAL INTEREST OTHER ACCOUNTS | 5,090.22 | 22,775.32 | (195,043.36) |

| INTEREST FEES | | | |
|----------------------------|-------------------|-------------------|-------------------|
| | Group 2 | Group 1 | Total |
| Current Servicing Fees | 169,017.31 | 254,082.32 | 423,099.63 |
| Trustee Fees | 1,230.90 | 1,684.51 | 2,915.41 |
| TOTAL INTEREST FEES | 170,248.20 | 255,766.83 | 426,015.04 |

Credit Enhancement Report

| ACCOUNTS | |
|------------------------------------|-----------------|
| Distribution Account | |
| Beginning Balance | 0.00 |
| Amount Deposited | 16,861,153.92 |
| Amount Withdrawn | (16,861,153.92) |
| Ending Balance | 0.00 |
| Excess Reserve Fund Account | |
| Beginning Balance | 0.00 |
| Amount Deposited | 0.00 |
| Amount Withdrawn | 0.00 |
| Ending Balance | 0.00 |
| Swap Account | |
| Beginning Balance | 0.00 |
| Amount Deposited | 222,908.90 |
| Amount Withdrawn | (222,908.90) |
| Ending Balance | 0.00 |

| INSURANCE | |
|---------------------------------------|--|
| <i>SPACE INTENTIONALLY LEFT BLANK</i> | |

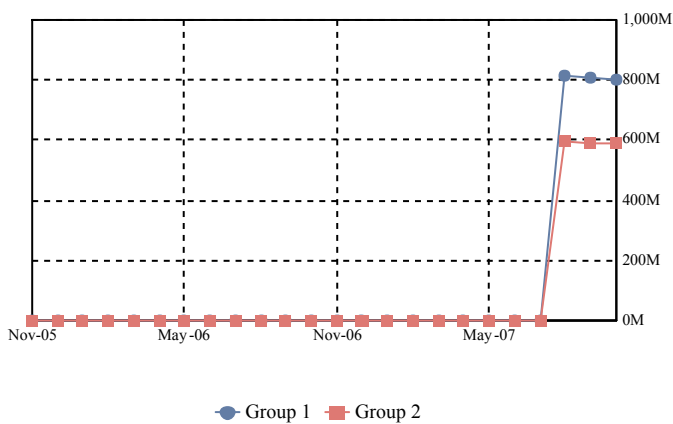
| STRUCTURAL FEATURES | | | |
|---|---------|---------|----------------|
| | Group 2 | Group 1 | Total |
| Extra Principal Distribution Amount | | | 0.00 |
| Overcollateralization Amount | | | 101,731,725.14 |
| Overcollateralization Target Amount | | | 101,731,725.14 |
| Overcollateralization Deficiency Amount | | | 0.00 |
| Overcollateralization Release Amount | | | 0.00 |

Collateral Report

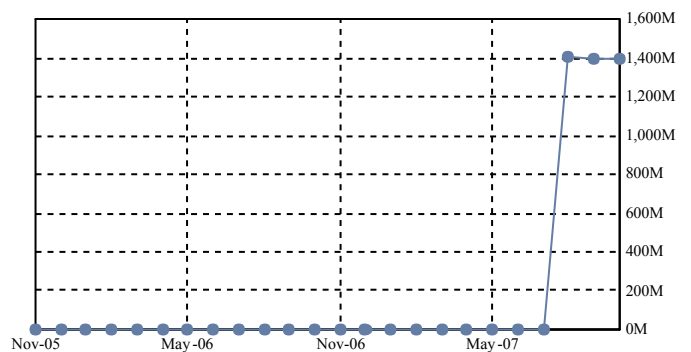
| COLLATERAL | | | |
|----------------------------------|----------------|----------------|------------------|
| | Group 2 | Group 1 | Total |
| <u>Loan Count:</u> | | | |
| Original | 1,585 | 3,873 | 5,458 |
| Prior | 1,570 | 3,845 | 5,415 |
| Prefunding | 0 | 0 | 0 |
| Scheduled Paid Offs | 0 | 0 | 0 |
| Full Voluntary Prepayments | (8) | (23) | (31) |
| Repurchases | 0 | 0 | 0 |
| Liquidations | 0 | 0 | 0 |
| Current | 1,562 | 3,822 | 5,384 |
| <u>Principal Balance:</u> | | | |
| Original | 597,607,860.07 | 815,332,765.66 | 1,412,940,625.73 |
| Prior | 590,830,084.59 | 808,566,276.16 | 1,399,396,360.75 |
| Prefunding | 0.00 | 0.00 | 0.00 |
| Scheduled Principal | (166,909.97) | (333,969.72) | (500,879.69) |
| Partial Prepayments | (19,193.29) | (38,189.04) | (57,382.33) |
| Full Voluntary Prepayments | (3,001,779.76) | (3,998,064.08) | (6,999,843.84) |
| Repurchases | 0.00 | 0.00 | 0.00 |
| Liquidations | 0.00 | 0.00 | 0.00 |
| Current | 587,642,201.57 | 804,196,053.32 | 1,391,838,254.89 |

| PREFUNDING | | | |
|--------------------------------|--|--|--|
| SPACE INTENTIONALLY LEFT BLANK | | | |

Current Principal Balance by Groups



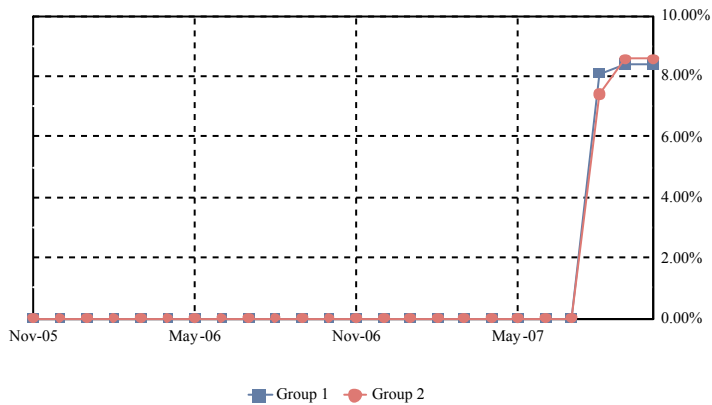
Total Current Principal Balance



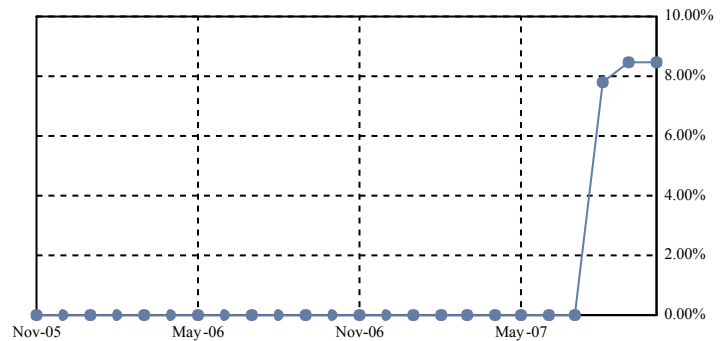
CHARACTERISTICS

| | Group 2 | Group 1 | Total |
|---|----------|----------|----------|
| Weighted Average Coupon Original | 7.38856% | 8.09577% | 7.79665% |
| Weighted Average Coupon Prior | 8.56177% | 8.37852% | 8.45607% |
| Weighted Average Coupon Current | 8.55892% | 8.37650% | 8.45352% |
| Weighted Average Months to Maturity Original | 359 | 359 | 359 |
| Weighted Average Months to Maturity Prior | 358 | 358 | 358 |
| Weighted Average Months to Maturity Current | 357 | 357 | 357 |
| Weighted Avg Remaining Amortization Term Original | 410 | 406 | 408 |
| Weighted Avg Remaining Amortization Term Prior | 409 | 405 | 407 |
| Weighted Avg Remaining Amortization Term Current | 408 | 404 | 406 |
| Weighted Average Seasoning Original | 2.34 | 2.21 | 2.26 |
| Weighted Average Seasoning Prior | 3.20 | 3.17 | 3.18 |
| Weighted Average Seasoning Current | 4.21 | 4.17 | 4.18 |

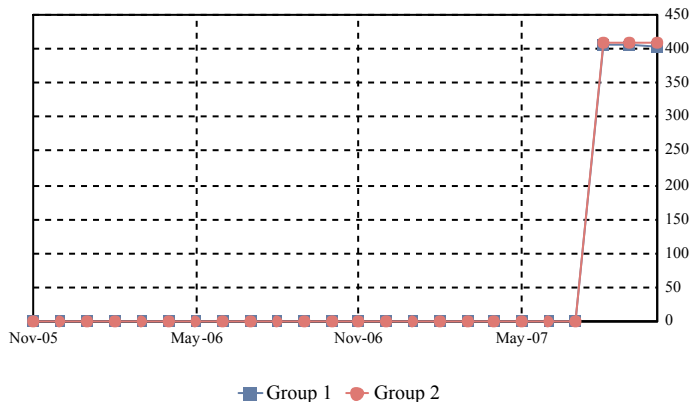
Weighted Average Coupon by Groups



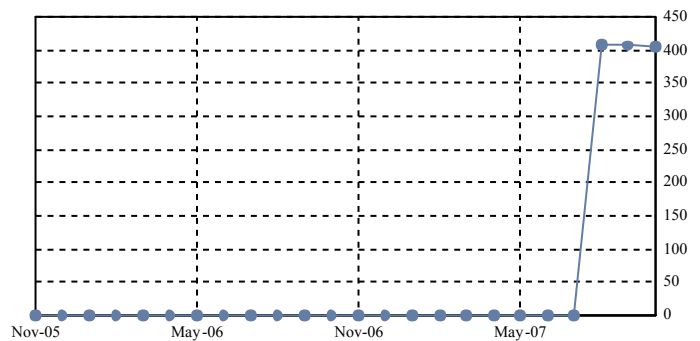
Total Weighted Average Coupon



Weighted Average Amortization Term by Groups



Total Weighted Average Amortization Term



ARM CHARACTERISTICS

| | Group 2 | Group 1 | Total |
|------------------------------------|-----------|-----------|-----------|
| Weighted Average Margin Original | 6.28220% | 6.06182% | 6.17006% |
| Weighted Average Margin Prior | 6.28454% | 6.06227% | 6.17145% |
| Weighted Average Margin Current | 6.28722% | 6.06393% | 6.17334% |
| Weighted Average Max Rate Original | 14.65980% | 14.51403% | 14.58563% |
| Weighted Average Max Rate Prior | 14.65796% | 14.51028% | 14.58282% |
| Weighted Average Max Rate Current | 14.65348% | 14.50716% | 14.57885% |
| Weighted Average Min Rate Original | 6.53618% | 6.16168% | 6.34562% |
| Weighted Average Min Rate Prior | 6.53950% | 6.16253% | 6.34770% |
| Weighted Average Min Rate Current | 6.54128% | 6.16358% | 6.34865% |
| Weighted Average Cap Up Original | 1.00204% | 1.00183% | 1.00193% |
| Weighted Average Cap Up Prior | 1.00205% | 1.00183% | 1.00194% |
| Weighted Average Cap Up Current | 1.00207% | 1.00184% | 1.00195% |
| Weighted Average Cap Down Original | 1.00204% | 1.00183% | 1.00193% |
| Weighted Average Cap Down Prior | 1.00205% | 1.00183% | 1.00194% |
| Weighted Average Cap Down Current | 1.00207% | 1.00184% | 1.00195% |

SERVICING FEES & ADVANCES

| | Group 2 | Group 1 | Total |
|-----------------------------------|--------------|--------------|--------------|
| Current Servicing Fees | 169,017.31 | 254,082.32 | 423,099.63 |
| Delinquent Servicing Fees | 77,161.90 | 82,820.30 | 159,982.20 |
| TOTAL SERVICING FEES | 246,179.20 | 336,902.62 | 583,081.82 |
| Servicing Fees | 246,179.20 | 336,902.62 | 583,081.82 |
| Compensating Interest | (3,603.40) | (3,252.28) | (6,855.68) |
| Delinquent Servicing Fees | (77,161.90) | (82,820.30) | (159,982.20) |
| COLLECTED SERVICING FEES | 166,644.81 | 252,514.56 | 419,159.37 |
| Total Advanced Interest | 1,303,667.98 | 1,371,819.51 | 2,675,487.49 |
| Total Advanced Principal | 50,607.45 | 72,450.27 | 123,057.72 |
| TOTAL ADVANCES FOR CURRENT PERIOD | 171,606.05 | 454,823.81 | 2,798,545.20 |

ADDITIONAL COLLATERAL INFORMATION

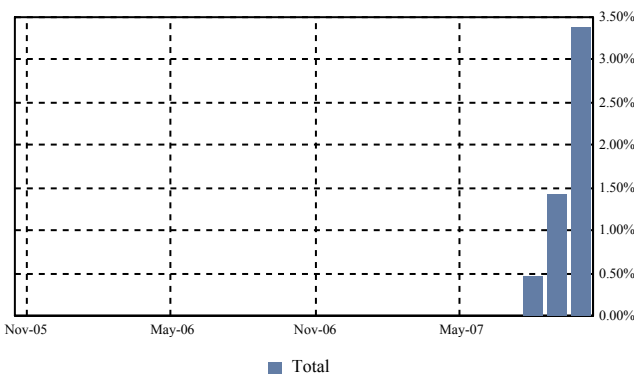
| | Group 2 | Group 1 | Total |
|---|----------------|----------------|----------------|
| Prepayment Interest Shortfall (PPIS) | 3,603.40 | 3,252.28 | 6,855.68 |
| Compensating Interest | (3,603.40) | (3,252.28) | (6,855.68) |
| Net Prepayment Interest Shortfall (PPIS) | 0.00 | 0.00 | 0.00 |
| Net Mortgage Rate | 8.056470% | 7.874080% | 7.951086% |
| Net WAC Cap | 7.865323% | 7.682933% | 7.759939% |
| Balance of Loans that adjust based on 6mo LIBOR | 480,364,902.15 | 499,766,459.38 | 980,131,361.53 |
| Largest Mortgage Loan Balance | 2,000,000.00 | 777,115.62 | |

Delinquency Report

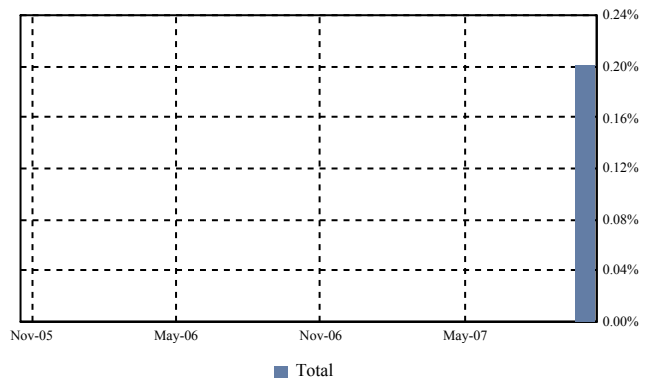
TOTAL

| | | < 1 PAYMENT | 1 PAYMENT | 2 PAYMENTS | 3+ PAYMENTS | TOTAL |
|-------------|-----------|-------------|---------------|---------------|--------------|---------------|
| DELINQUENT | Balance | | 36,021,672.11 | 10,962,329.21 | 2,792,484.16 | 49,776,485.48 |
| | % Balance | | 2.59% | 0.79% | 0.20% | 3.58% |
| | # Loans | | 112 | 44 | 8 | 164 |
| | % # Loans | | 2.08% | 0.82% | 0.15% | 3.05% |
| FORECLOSURE | Balance | 0.00 | 0.00 | 0.00 | 2,890,752.63 | 2,890,752.63 |
| | % Balance | 0.00% | 0.00% | 0.00% | 0.21% | 0.21% |
| | # Loans | 0 | 0 | 0 | 14 | 14 |
| | % # Loans | 0.00% | 0.00% | 0.00% | 0.26% | 0.26% |
| BANKRUPTCY | Balance | 551,786.37 | 154,685.83 | 0.00 | 0.00 | 706,472.20 |
| | % Balance | 0.04% | 0.01% | 0.00% | 0.00% | 0.05% |
| | # Loans | 2 | 2 | 0 | 0 | 4 |
| | % # Loans | 0.04% | 0.04% | 0.00% | 0.00% | 0.07% |
| REO | Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | % Balance | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | # Loans | 0 | 0 | 0 | 0 | 0 |
| | % # Loans | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| TOTAL | Balance | 551,786.37 | 36,176,357.94 | 10,962,329.21 | 5,683,236.79 | 53,373,710.31 |
| | % Balance | 0.04% | 2.60% | 0.79% | 0.41% | 3.83% |
| | # Loans | 2 | 114 | 44 | 22 | 182 |
| | % # Loans | 0.04% | 2.12% | 0.82% | 0.41% | 3.38% |

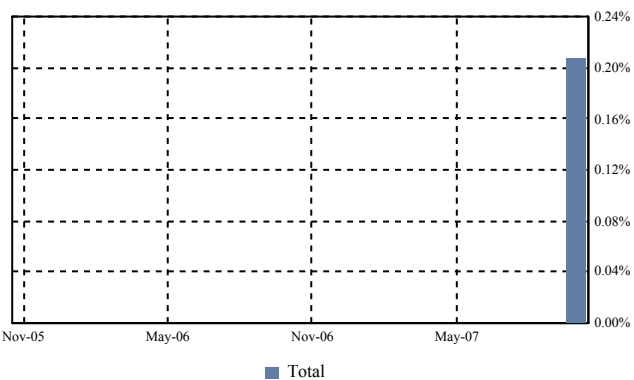
1 or 2 Payments Delinquent



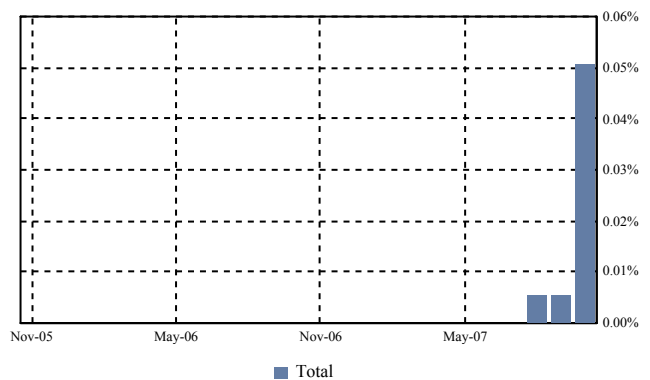
3 or More Payments Delinquent



Total Foreclosure



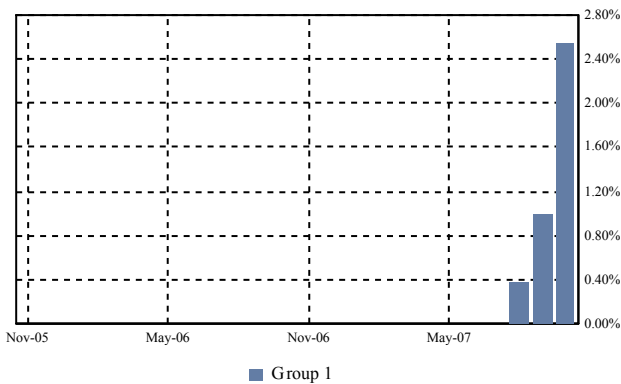
Total Bankruptcy and REO



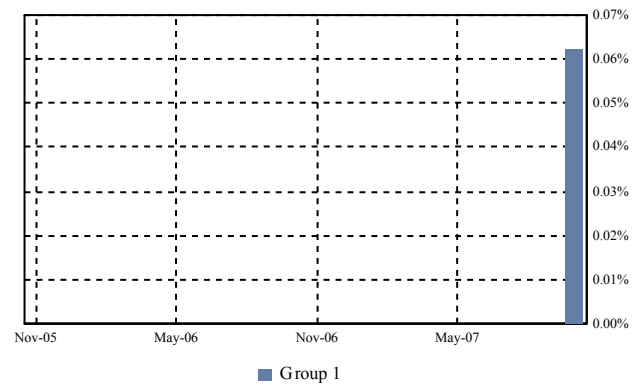
GROUP 1

| | | < 1 PAYMENT | 1 PAYMENT | 2 PAYMENTS | 3+ PAYMENTS | TOTAL |
|-------------|-----------|-------------|---------------|--------------|--------------|---------------|
| DELINQUENT | Balance | | 15,344,885.86 | 5,092,581.42 | 502,196.93 | 20,939,664.21 |
| | % Balance | | 1.91% | 0.63% | 0.06% | 2.60% |
| | # Loans | | 64 | 27 | 3 | 94 |
| | % # Loans | | 1.67% | 0.71% | 0.08% | 2.46% |
| FORECLOSURE | Balance | 0.00 | 0.00 | 0.00 | 1,798,984.31 | 1,798,984.31 |
| | % Balance | 0.00% | 0.00% | 0.00% | 0.22% | 0.22% |
| | # Loans | 0 | 0 | 0 | 9 | 9 |
| | % # Loans | 0.00% | 0.00% | 0.00% | 0.24% | 0.24% |
| BANKRUPTCY | Balance | 67,786.37 | 80,889.08 | 0.00 | 0.00 | 148,675.45 |
| | % Balance | 0.01% | 0.01% | 0.00% | 0.00% | 0.02% |
| | # Loans | 1 | 1 | 0 | 0 | 2 |
| | % # Loans | 0.03% | 0.03% | 0.00% | 0.00% | 0.05% |
| REO | Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | % Balance | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | # Loans | 0 | 0 | 0 | 0 | 0 |
| | % # Loans | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| TOTAL | Balance | 67,786.37 | 15,425,774.94 | 5,092,581.42 | 2,301,181.24 | 22,887,323.97 |
| | % Balance | 0.01% | 1.92% | 0.63% | 0.29% | 2.85% |
| | # Loans | 1 | 65 | 27 | 12 | 105 |
| | % # Loans | 0.03% | 1.70% | 0.71% | 0.31% | 2.75% |

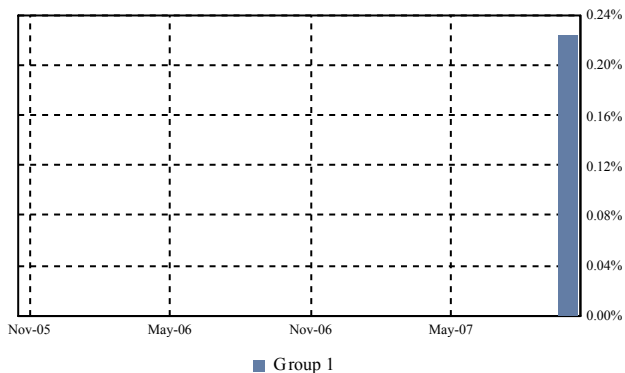
1 or 2 Payments Delinquent



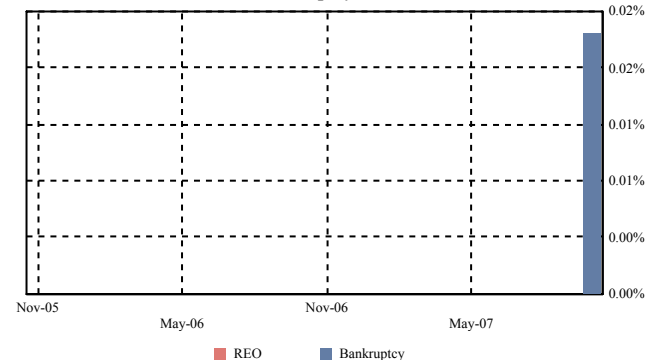
3 or More Payments Delinquent



Total Foreclosure



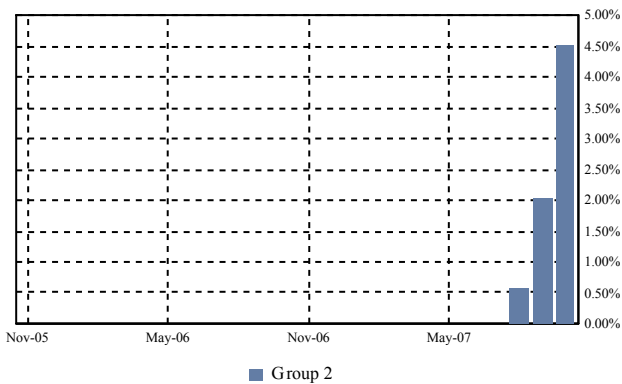
Total Bankruptcy and REO



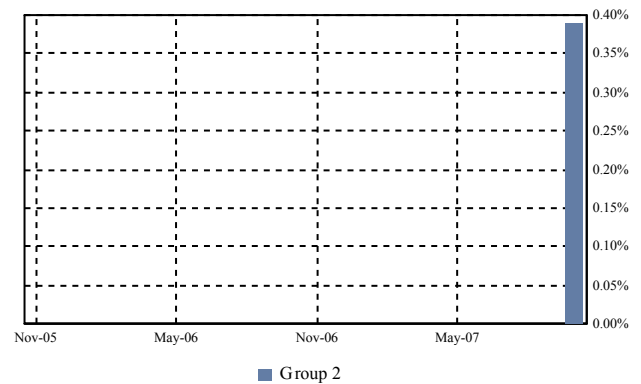
GROUP 2

| | | < 1 PAYMENT | 1 PAYMENT | 2 PAYMENTS | 3+ PAYMENTS | TOTAL |
|-------------|-----------|-------------|---------------|--------------|--------------|---------------|
| DELINQUENT | Balance | | 20,676,786.25 | 5,869,747.79 | 2,290,287.23 | 28,836,821.27 |
| | % Balance | | 3.52% | 1.00% | 0.39% | 4.91% |
| | # Loans | | 48 | 17 | 5 | 70 |
| | % # Loans | | 3.07% | 1.09% | 0.32% | 4.48% |
| FORECLOSURE | Balance | 0.00 | 0.00 | 0.00 | 1,091,768.32 | 1,091,768.32 |
| | % Balance | 0.00% | 0.00% | 0.00% | 0.19% | 0.19% |
| | # Loans | 0 | 0 | 0 | 5 | 5 |
| | % # Loans | 0.00% | 0.00% | 0.00% | 0.32% | 0.32% |
| BANKRUPTCY | Balance | 484,000.00 | 73,796.75 | 0.00 | 0.00 | 557,796.75 |
| | % Balance | 0.08% | 0.01% | 0.00% | 0.00% | 0.09% |
| | # Loans | 1 | 1 | 0 | 0 | 2 |
| | % # Loans | 0.06% | 0.06% | 0.00% | 0.00% | 0.13% |
| REO | Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | % Balance | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | # Loans | 0 | 0 | 0 | 0 | 0 |
| | % # Loans | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| TOTAL | Balance | 484,000.00 | 20,750,583.00 | 5,869,747.79 | 3,382,055.55 | 30,486,386.34 |
| | % Balance | 0.08% | 3.53% | 1.00% | 0.58% | 5.19% |
| | # Loans | 1 | 49 | 17 | 10 | 77 |
| | % # Loans | 0.06% | 3.14% | 1.09% | 0.64% | 4.93% |

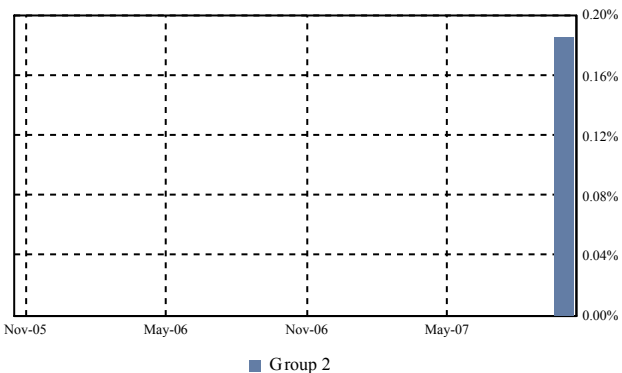
1 or 2 Payments Delinquent



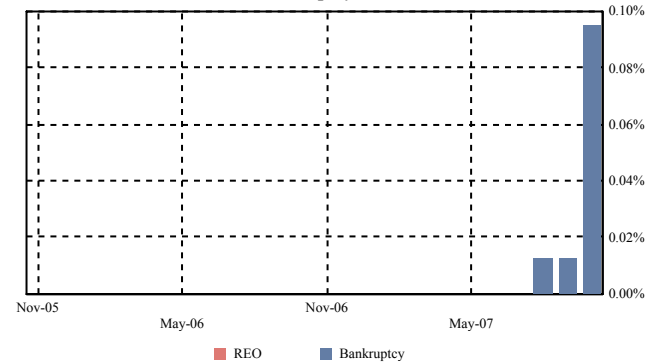
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



REO Report

| Loan Number & Loan Group | Original Principal Balance | Stated Principal Balance | Paid to Date | Current Note Rate | State & LTV at Origination | Original Term | First Payment Date |
|--------------------------------|----------------------------------|--------------------------------|-----------------|-------------------------|----------------------------------|------------------|--------------------------|
| | | | | | | | |

Foreclosure Report

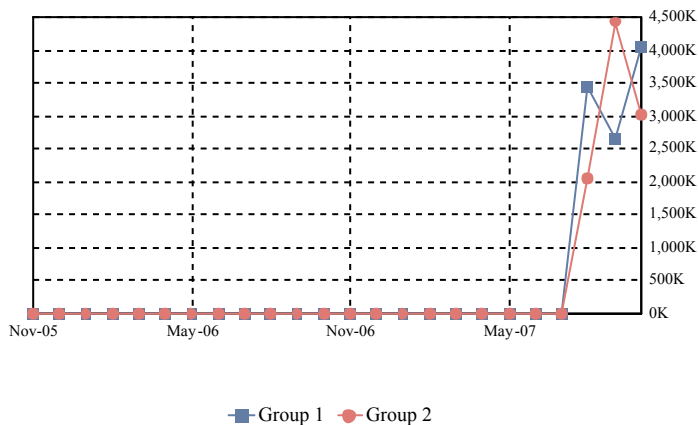
| Loan Number & Loan Group | Original Principal Balance | Stated Principal Balance | Paid to Date | Current Note Rate | State & LTV at Origination | Original Term | First Payment Date |
|---|----------------------------------|--------------------------------|-----------------|-------------------------|----------------------------------|------------------|--------------------------|
| Became Foreclosure Property this Period: | | | | | | | |
| 12048304 1 | 194,750.00 | 193,389.40 | 01-May-2007 | 7.950% | MI - 95.00% | 360 | 01-Jan-2007 |
| 12059939 1 | 92,000.00 | 91,763.93 | 01-May-2007 | 11.000% | NY - 80.00% | 360 | 01-Apr-2007 |
| 12068335 1 | 76,500.00 | 76,246.68 | 01-May-2007 | 9.800% | OH - 90.00% | 360 | 01-Apr-2007 |
| 12080063 1 | 288,750.00 | 288,750.00 | 01-May-2007 | 8.750% | FL - 94.98% | 360 | 01-Jun-2007 |
| 12096074 1 | 357,000.00 | 356,117.29 | 01-May-2007 | 9.550% | CO - 85.00% | 360 | 01-Jun-2007 |
| 12096479 1 | 95,287.00 | 95,068.10 | 01-May-2007 | 9.900% | FL - 75.00% | 360 | 01-Jun-2007 |
| 12099183 2 | 76,455.00 | 76,297.09 | 01-May-2007 | 10.400% | IA - 90.00% | 360 | 01-Jun-2007 |
| 12099186 2 | 75,510.00 | 75,354.02 | 01-May-2007 | 10.400% | IA - 90.00% | 360 | 01-Jun-2007 |
| 12099644 2 | 703,000.00 | 701,144.80 | 01-May-2007 | 9.238% | CA - 95.00% | 360 | 01-Jun-2007 |
| 12100690 1 | 103,500.00 | 103,252.00 | 01-May-2007 | 9.700% | WI - 90.00% | 360 | 01-Jun-2007 |
| 12101449 1 | 270,750.00 | 270,094.44 | 01-May-2007 | 9.650% | IL - 95.00% | 360 | 01-Jun-2007 |
| 2000240897 1 | 325,800.00 | 324,302.47 | 01-May-2007 | 9.475% | MD - 90.00% | 360 | 01-Feb-2007 |
| 2000245115 2 | 154,739.00 | 154,435.53 | 27-Apr-2007 | 9.740% | NC - 100.00% | 360 | 27-Nov-2006 |
| 2000258120 2 | 84,900.00 | 84,536.88 | 01-May-2007 | 10.340% | IN - 100.00% | 360 | 01-Jan-2007 |
| TOTAL | 2,898,941.00 | 2,890,752.63 | | | | | |

Prepayment Report

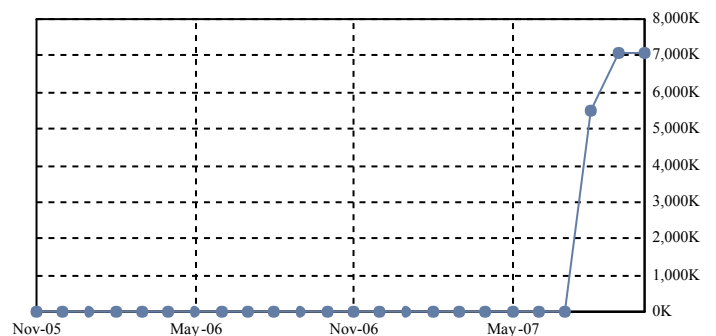
VOLUNTARY PREPAYMENTS

| | Group 2 | Group 1 | Total |
|---------------------------------------|--------------|---------------|---------------|
| <u>Current</u> | | | |
| Number of Paid in Full Loans | 8 | 23 | 31 |
| Number of Repurchased Loans | 0 | 0 | 0 |
| Total Number of Loans Prepaid in Full | 8 | 23 | 31 |
| Curtailments Amount | 19,193.29 | 38,189.04 | 57,382.33 |
| Paid in Full Balance | 3,001,779.76 | 3,998,064.08 | 6,999,843.84 |
| Repurchased Loans Balance | 0.00 | 0.00 | 0.00 |
| Total Prepayment Amount | 3,020,973.05 | 4,036,253.12 | 7,057,226.17 |
| <u>Cumulative</u> | | | |
| Number of Paid in Full Loans | 23 | 51 | 74 |
| Number of Repurchased Loans | 0 | 0 | 0 |
| Total Number of Loans Prepaid in Full | 23 | 51 | 74 |
| Paid in Full Balance | 9,432,801.60 | 10,031,889.22 | 19,464,690.82 |
| Repurchased Loans Balance | 0.00 | 0.00 | 0.00 |
| Curtailments Amount | 59,855.80 | 117,132.82 | 176,988.62 |
| Total Prepayment Amount | 9,492,657.40 | 10,149,022.04 | 19,641,679.44 |

Total Prepayments by Groups



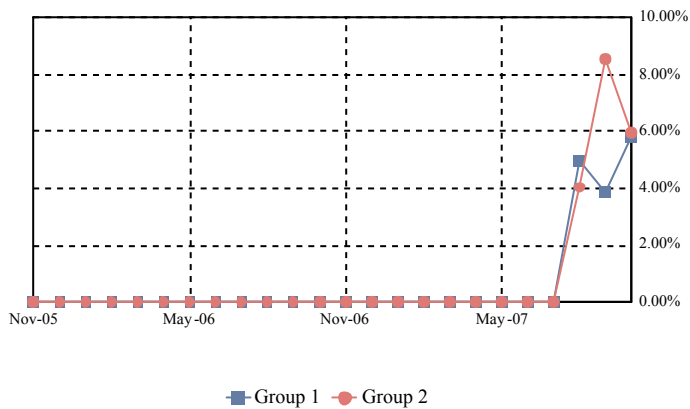
Total Prepayments



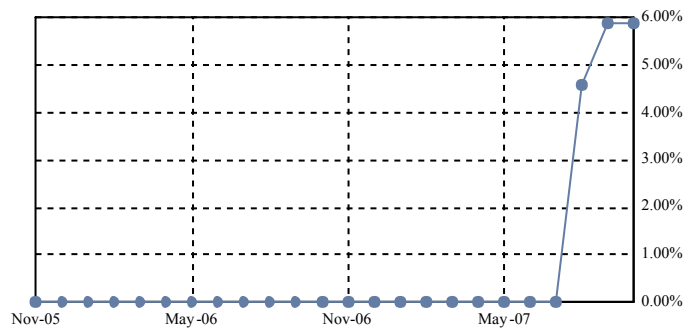
VOLUNTARY PREPAYMENTS RATES

| | Group 2 | Group 1 | Total |
|-------------------------------------|---------|---------|---------|
| SMM | 0.51% | 0.50% | 0.50% |
| 3 Months Avg SMM | 0.53% | 0.42% | 0.47% |
| 12 Months Avg SMM | 0.53% | 0.42% | 0.47% |
| Avg SMM Since Cut-off | 0.53% | 0.42% | 0.47% |
| CPR | 5.97% | 5.83% | 5.89% |
| 3 Months Avg CPR | 6.21% | 4.89% | 5.45% |
| 12 Months Avg CPR | 6.21% | 4.89% | 5.45% |
| Avg CPR Since Cut-off | 6.21% | 4.89% | 5.45% |
| PSA | 709.53% | 699.21% | 703.59% |
| 3 Months Avg PSA Approximation | 954.97% | 768.68% | 848.73% |
| 12 Months Avg PSA Approximation | 954.97% | 768.68% | 848.73% |
| Avg PSA Since Cut-off Approximation | 954.97% | 768.68% | 848.72% |

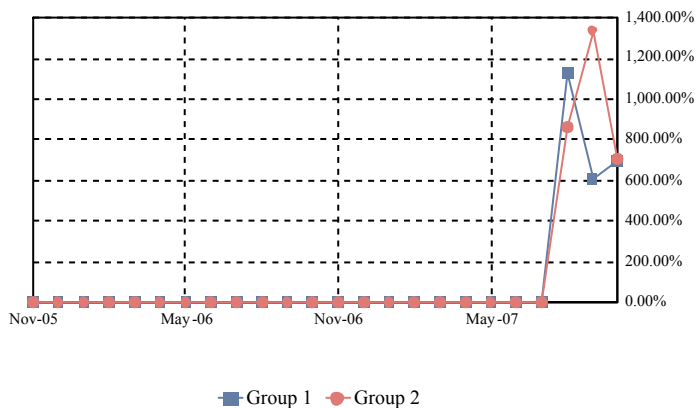
CPR by Groups



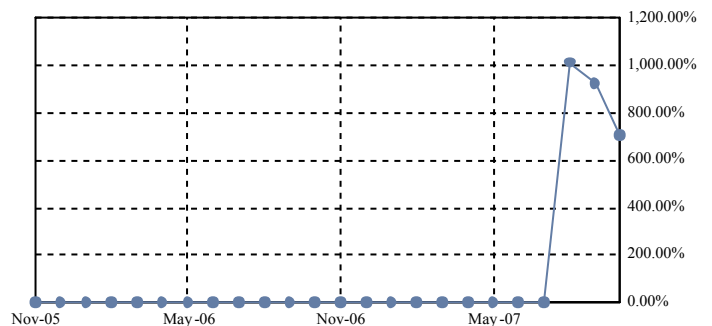
Total CPR



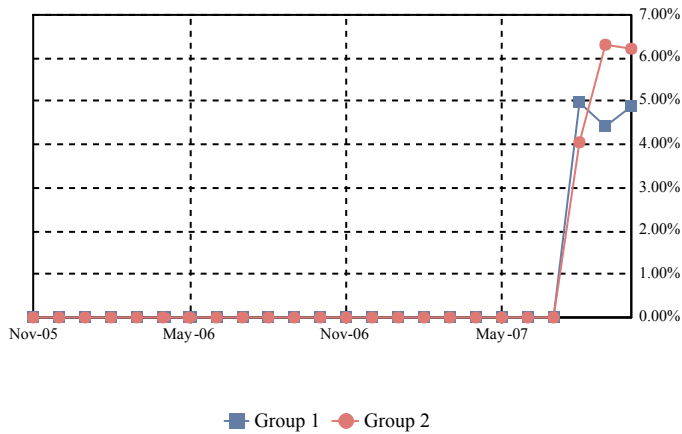
PSA by Groups



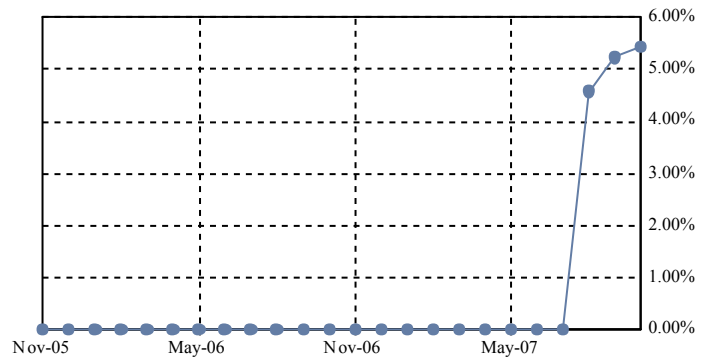
Total PSA



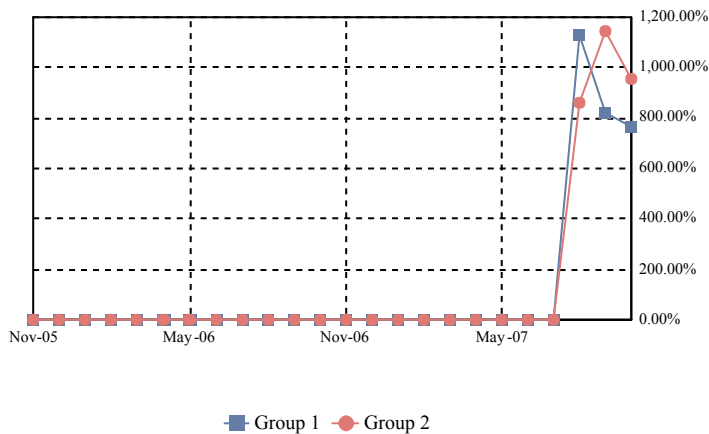
CPR Avg since Cut-Off by Groups



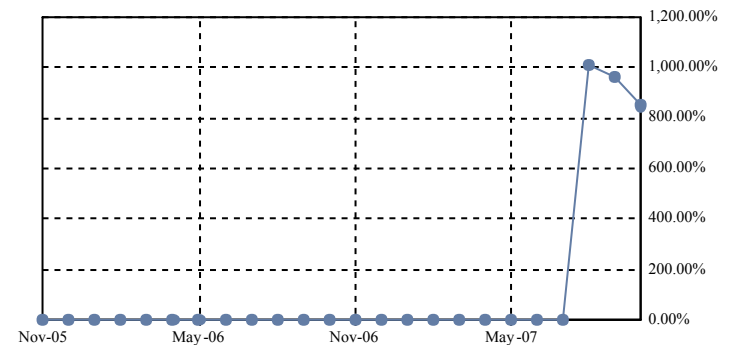
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM): $(\text{Voluntary partial and full prepayments} + \text{Repurchases} + \text{Liquidation Balance}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR): $1 - (1 - \text{SMM})^{12}$

PSA Standard Prepayment Model: $\text{CPR} / (0.20\% * \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMM_{n,m}): $1 - [(1 - \text{SMM}_n) * (1 - \text{SMM}_{n+1}) * \dots * (1 - \text{SMM}_m)]^{1/\text{months in period } n,m}$

Average CPR over period between the nth month and mth month (AvgCPR_{n,m}): $1 - (1 - \text{AvgSMM}_{n,m})^{12}$

Average PSA Approximation over period between the nth month and mth month: $\text{AvgCPR}_{n,m} / (0.20\% * \text{Avg WAS}_{n,m})$

Average WAS_{n,m}: $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.

Dates correspond to distribution dates.

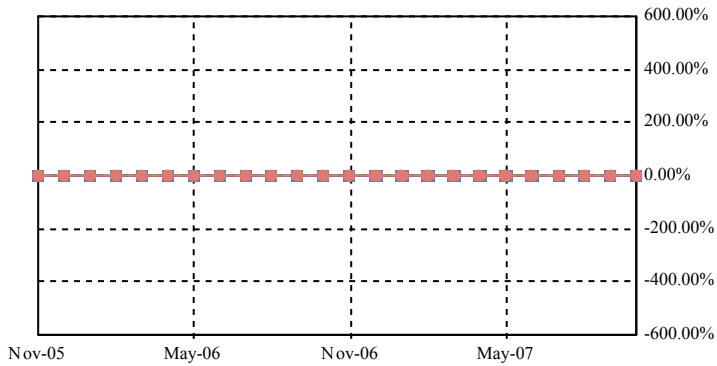
Prepayment Detail Report

| Prepayment Detail Report - Mortgage Loans Prepaid in Full During Current Distribution | | | | | | | | |
|---|-------------|----------------------------|-------------------|-----------------|-------------------|----------------------------|---------------------------------|--------------------|
| Loan Number & Loan Group | Loan Status | Original Principal Balance | Prepayment Amount | Prepayment Date | Current Note Rate | State & LTV at Origination | Type Prepayment & Original Term | First Payment Date |
| 12030074 | 1 | 94,500.00 | 94,307.21 | 03-Oct-2007 | 10.350% | MD - 90.00% | Paid Off - 360 | 01-Jun-2007 |
| 12048140 | 2 | 140,000.00 | 139,290.60 | 02-Oct-2007 | 9.950% | MO - 100.00% | Paid Off - 360 | 01-Jan-2007 |
| 12065864 | 1 | 63,000.00 | 62,882.18 | 17-Oct-2007 | 12.450% | WV - 49.22% | Paid Off - 360 | 01-Mar-2007 |
| 12070283 | 1 | 88,000.00 | 87,687.43 | 04-Oct-2007 | 8.700% | WV - 66.67% | Paid Off - 360 | 01-Apr-2007 |
| 12071418 | 1 | 207,000.00 | 206,858.63 | 17-Oct-2007 | 10.550% | WA - 90.00% | Paid Off - 360 | 01-May-2007 |
| 12081263 | 1 | 100,000.00 | 99,605.19 | 15-Oct-2007 | 7.250% | FL - 41.67% | Paid Off - 360 | 01-May-2007 |
| 12098961 | 1 | 100,300.00 | 100,100.29 | 28-Sep-2007 | 9.500% | NY - 85.00% | Paid Off - 360 | 01-Jun-2007 |
| 12099069 | 1 | 284,750.00 | 284,464.95 | 12-Oct-2007 | 8.500% | MA - 85.00% | Paid Off - 360 | 01-Jun-2007 |
| 12099363 | 1 | 140,400.00 | 140,327.12 | 17-Oct-2007 | 7.950% | MI - 90.00% | Paid Off - 360 | 01-Jun-2007 |
| 12101442 | 1 | 89,250.00 | 89,081.39 | 16-Oct-2007 | 9.750% | NY - 85.00% | Paid Off - 360 | 01-Jun-2007 |
| 12101857 | 1 | 141,000.00 | 140,625.42 | 20-Sep-2007 | 8.100% | IL - 60.00% | Paid Off - 360 | 01-Jun-2007 |
| 12103490 | 1 | 247,000.00 | 246,715.47 | 02-Oct-2007 | 10.700% | MD - 95.00% | Paid Off - 360 | 01-Jul-2007 |
| 12103817 | 1 | 173,250.00 | 173,017.67 | 19-Sep-2007 | 9.990% | DE - 74.68% | Paid Off - 360 | 01-Jul-2007 |
| 12107926 | 2 | 564,000.00 | 564,000.00 | 20-Sep-2007 | 8.900% | NJ - 84.94% | Paid Off - 360 | 01-Jul-2007 |
| 12109329 | 1 | 280,000.00 | 279,852.52 | 28-Sep-2007 | 8.550% | MA - 78.87% | Paid Off - 360 | 01-Jul-2007 |
| 12109559 | 1 | 275,000.00 | 274,192.19 | 19-Sep-2007 | 7.600% | MD - 79.94% | Paid Off - 360 | 01-Jun-2007 |
| 12111048 | 1 | 252,000.00 | 251,957.48 | 16-Oct-2007 | 9.050% | GA - 90.00% | Paid Off - 360 | 01-Aug-2007 |
| 12112195 | 1 | 75,000.00 | 74,928.23 | 18-Sep-2007 | 9.650% | TX - 74.26% | Paid Off - 360 | 01-Aug-2007 |
| 12112518 | 1 | 168,000.00 | 167,785.00 | 20-Sep-2007 | 8.250% | IL - 75.00% | Paid Off - 360 | 01-Aug-2007 |
| 12113758 | 1 | 80,000.00 | 79,908.56 | 16-Oct-2007 | 8.800% | NH - 30.77% | Paid Off - 360 | 01-Aug-2007 |
| 12114347 | 1 | 273,000.00 | 272,772.51 | 05-Oct-2007 | 10.300% | RI - 88.06% | Paid Off - 360 | 01-Aug-2007 |
| 12114664 | 1 | 215,100.00 | 215,034.50 | 11-Oct-2007 | 10.150% | VA - 90.00% | Paid Off - 360 | 01-Aug-2007 |
| 12115153 | 2 | 495,000.00 | 493,871.83 | 03-Oct-2007 | 8.850% | NJ - 75.00% | Paid Off - 360 | 25-May-2007 |
| 12115411 | 1 | 264,000.00 | 263,822.50 | 16-Oct-2007 | 7.990% | MD - 80.00% | Paid Off - 360 | 01-Sep-2007 |
| 12115481 | 1 | 257,400.00 | 257,137.64 | 18-Sep-2007 | 9.350% | NH - 90.00% | Paid Off - 360 | 01-Aug-2007 |
| 12116804 | 2 | 159,000.00 | 158,898.71 | 28-Sep-2007 | 9.250% | MA - 75.00% | Paid Off - 360 | 01-Aug-2007 |
| 12117289 | 1 | 135,000.00 | 135,000.00 | 10-Oct-2007 | 7.700% | IL - 68.53% | Paid Off - 360 | 01-Aug-2007 |
| 12117509 | 2 | 382,500.00 | 382,500.00 | 12-Oct-2007 | 7.800% | MD - 85.00% | Paid Off - 360 | 01-Sep-2007 |
| 12117869 | 2 | 685,000.00 | 684,737.32 | 20-Sep-2007 | 9.375% | KY - 74.05% | Paid Off - 360 | 01-Aug-2007 |
| 12118476 | 2 | 416,000.00 | 416,000.00 | 10-Oct-2007 | 7.650% | CA - 80.00% | Paid Off - 360 | 01-Sep-2007 |
| 2000258164 | 2 | 163,000.00 | 162,481.30 | 27-Sep-2007 | 10.640% | WI - 100.00% | Paid Off - 360 | 01-Feb-2007 |
| TOTAL | | 7,007,450.00 | 6,999,843.84 | | | | | |

Realized Loss Report

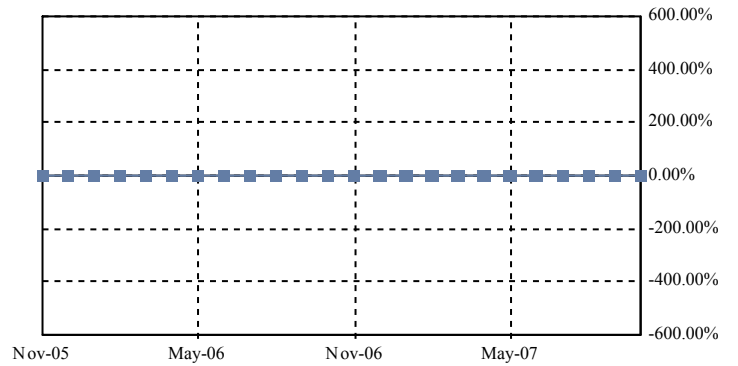
| COLLATERAL REALIZED LOSSES | | | |
|--|---------|---------|-------|
| | Group 2 | Group 1 | Total |
| <u>Current</u> | | | |
| Number of Loans Liquidated | 0 | 0 | 0 |
| Subsequent Recoveries | 0.00 | 0.00 | 0.00 |
| Collateral Principal Realized Loss/(Gain) Amount | 0.00 | 0.00 | 0.00 |
| Collateral Interest Realized Loss/(Gain) Amount | 0.00 | 0.00 | 0.00 |
| Net Liquidation Proceeds | 0.00 | 0.00 | 0.00 |
| <u>Cumulative</u> | | | |
| Number of Loans Liquidated | 0 | 0 | 0 |
| Collateral Realized Loss/(Gain) Amount | 0.00 | 0.00 | 0.00 |
| Net Liquidation Proceeds | 0.00 | 0.00 | 0.00 |
| Subsequent Recoveries | 0.00 | 0.00 | 0.00 |

Collateral Loss Severity Approximation by Groups



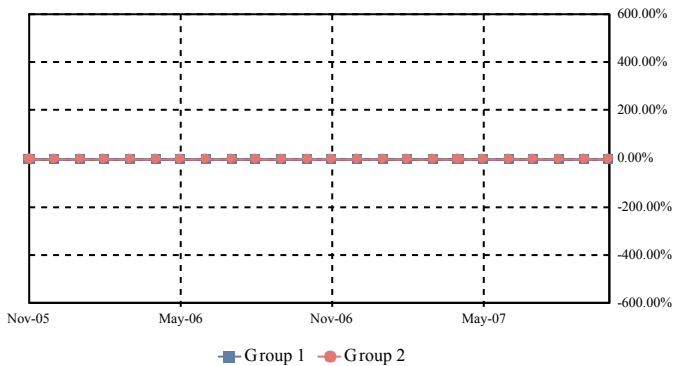
■ Group 1 ■ Group 2

Collateral Loss Severity Approximation

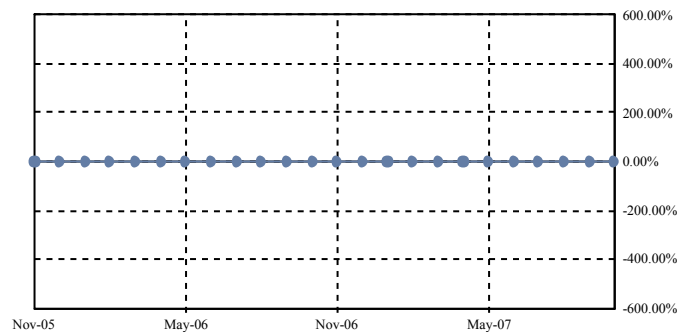


| DEFAULT SPEEDS | | | |
|--|---------|---------|-------|
| | Group 2 | Group 1 | Total |
| MDR | 0.00% | 0.00% | 0.00% |
| 3 Months Avg MDR | 0.00% | 0.00% | 0.00% |
| 12 Months Avg MDR | 0.00% | 0.00% | 0.00% |
| Avg MDR Since Cut-off | 0.00% | 0.00% | 0.00% |
| CDR | 0.00% | 0.00% | 0.00% |
| 3 Months Avg CDR | 0.00% | 0.00% | 0.00% |
| 12 Months Avg CDR | 0.00% | 0.00% | 0.00% |
| Avg CDR Since Cut-off | 0.00% | 0.00% | 0.00% |
| SDA | 0.00% | 0.00% | 0.00% |
| 3 Months Avg SDA Approximation | 0.00% | 0.00% | 0.00% |
| 12 Months Avg SDA Approximation | 0.00% | 0.00% | 0.00% |
| Avg SDA Since Cut-off Approximation | 0.00% | 0.00% | 0.00% |
| Loss Severity Approximation for Current Period | 0.00% | 0.00% | 0.00% |
| 3 Months Avg Loss Severity Approximation | 0.00% | 0.00% | 0.00% |
| 12 Months Avg Loss Severity Approximation | 0.00% | 0.00% | 0.00% |
| Avg Loss Severity Approximation Since Cut-off | 0.00% | 0.00% | 0.00% |

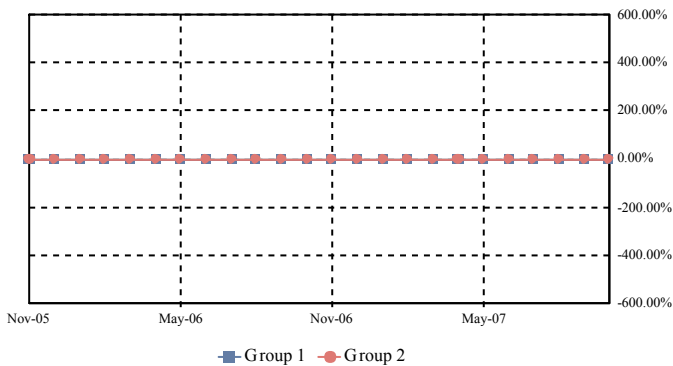
CDR by Groups



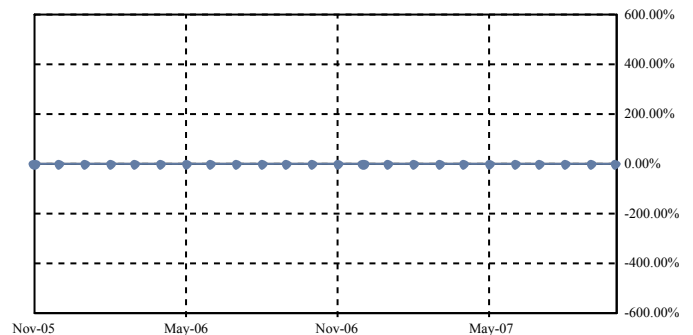
Total CDR



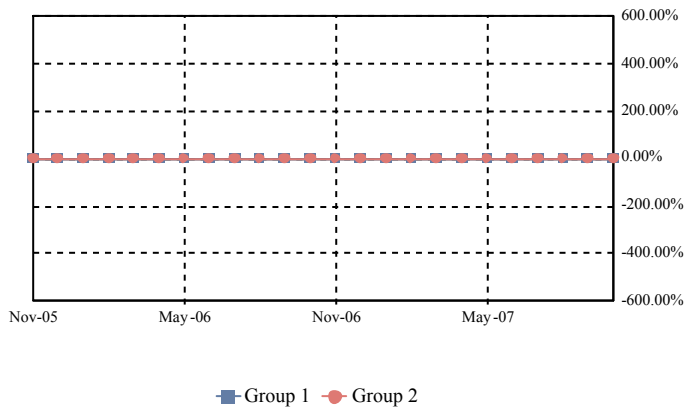
SDA by Groups



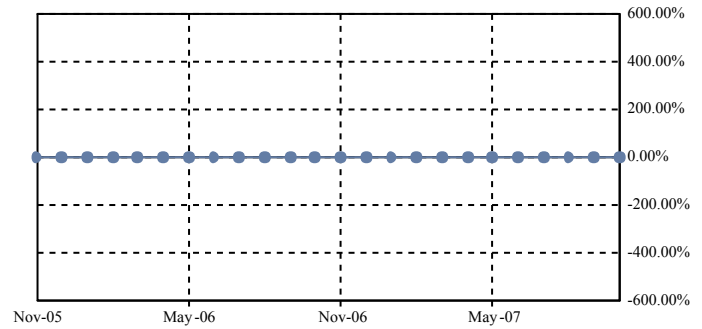
Total SDA



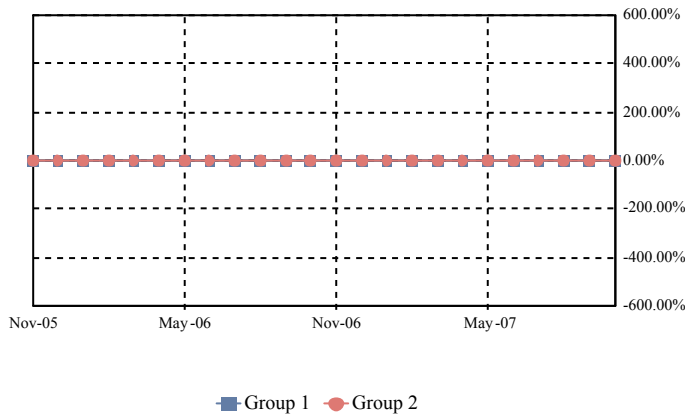
CDR Avg since Cut-Off by Groups



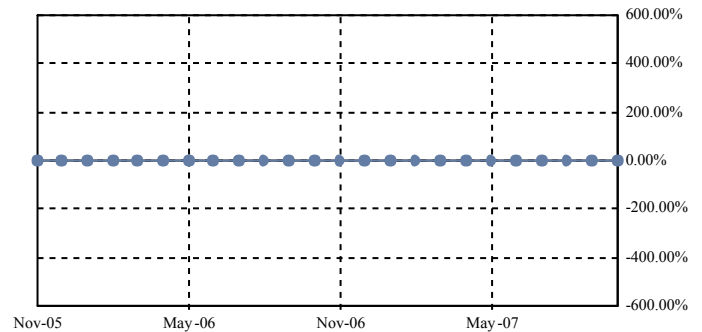
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR): $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02\%, \text{MAX}(0.03\%, \text{MIN}(30, \text{WAS}) * 0.02\% - 0.0095\% * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDR_{n,m}): $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{1 / (\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDR_{n,m}): $1 - ((1 - \text{AvgMDR}_{n,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDR}_{n,m} / \text{IF}(\text{Avg WAS}_{n,m} < 61, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02\%, \text{MAX}(0.03\%, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02\% - 0.0095\% * (\text{Avg WAS}_{n,m} - 60)))$

Average WAS_{n,m}: $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month: $\text{Avg}(\text{Loss Severity}_{n,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.

Dates correspond to distribution dates.

Charged off or Partially Charged off Loans assumed to have a minimum 100% Loss Severity Percentage.

Realized Loss Detail Report

| Loan Number & Loan Group | Loan Status | Current Note Rate | State & LTV at Origination | Original Term | Prior Principal Balance | Realized Loss/(Gain) Revision | Realized Loss/(Gain) | Cumulative Realized Loss/(Gain) |
|--------------------------------|----------------|-------------------------|----------------------------------|------------------|-------------------------------|-------------------------------------|-------------------------|---------------------------------------|
| | | | | | | | | |
| TOTAL | | | | | | | | |

Triggers and Adj. Cert. Report

| TRIGGER EVENTS | | | |
|---|---------|---------|--------------------------|
| | Group 2 | Group 1 | Total |
| Stepdown Date Occurred ? | | | No |
| Does a Trigger Event Exists ? | | | No |
| Does a Delinquency Trigger Event Exists ? | | | No |
| Does a Loss Trigger Event Exists ? | | | No |
| Rolling three month average | | | 7,327,044.02 |
| Ending Collateral Balance | | | 1,391,838,254.89 |
| Delinquency Percentage | | | 0.5300% |
| Prior Period Senior Enhancement Percentage Applicable % | | | 30.390000% 26.580000% |
| Prior Period M-1 Enhancement Percentage Applicable % (After Agg.Sr.Cert.Bal becomes 0) | | | 25.850000% 31.250000% |
| Cumulative Loss Percentage | | | 0.00000000% |

| ADJUSTABLE RATE CERTIFICATE INFORMATION | | | |
|---|--|--|--|
| <i>SPACE INTENTIONALLY LEFT BLANK</i> | | | |

| ADDITIONAL INFORMATION | | | |
|------------------------------------|---------|---------|------------|
| | Group 2 | Group 1 | Total |
| Libor for Current Period | | | 5.131250% |
| Libor Rate Determination Date | | | 09/21/2007 |
| Libor for Next Period | | | 4.872500% |
| Libor Next Rate Determination Date | | | 10/23/2007 |

Additional Certificate Report

| ADDITIONAL CERTIFICATE REPORT | | | | | | |
|-------------------------------|-----------------------------------|----------------------------|---------------------------|--------------------------------|------------------------------|--------------------------------|
| CLASS | NET WAC Shortfall Prior (1) | Interest on Prior SF(2) | Curr NET WAC SF (3) | Total NET WAC SF (1+2+3) | NET WAC Shortfall Paid | NET WAC Shortfall UnPaid |
| 1-A | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2-A1 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2-A2 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2-A3 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2-A4 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 1-M1 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2-M1 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 1-M2 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2-M2 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 1-M3 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2-M3 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 1-M4 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2-M4 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 1-M5 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2-M5 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 1-M6 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2-M6 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| B-1 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| B-2 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| B-3 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |