

Distribution Date: 10/25/2007
Determination Date: 10/18/2007

BNC Mortgage Loan Trust Mortgage Pass Through Certificates Series 2007-3



| CONTACT INFORMATION | |
|----------------------------|--|
| Depositor | Structured Asset Securities Corporation 745 Seventh Avenue, 7th Floor New York, NY 10019 |
| Underwriter | Lehman Brothers 745 Seventh Avenue, 7th Floor New York, NY 10019 |
| Master Servicer | Aurora Loan Services LLC 327 Inverness Dr South Englewood, CO 80112 |
| Trustee | Citibank, N.A. 388 Greenwich Street, 14th Floor New York, NY 10013 |

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| | | |
|----------------------|--|--|
| Deal Contact: | Cirino Emanuele cirino.emanuele@citi.com Tel: (212)-816-5614 Fax: (212)-816-5527 | Citibank, N.A. Agency and Trust 388 Greenwich Street, 14th Floor New York, NY 10013 |
|----------------------|--|--|

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Distribution Summary

DISTRIBUTION IN DOLLARS

| Class (1) | Original Balance (2) | Prior Principal Balance (3) | Pass- Through Rate (4) | Accrual Day Count (5) | Accrual Dates (6) | Interest Distributed (7) | Principal Distributed (8) | Total Distributed (9)=(7+8) | Deferred Interest (10) | Realized Loss (11) | Current Principal Balance (12)=(3-8+10-11) |
|---------------|----------------------------|--------------------------------------|---------------------------------|-----------------------------|-------------------------|--------------------------------|---------------------------------|-----------------------------------|------------------------------|--------------------------|---|
| A1 | 415,137,000.00 | 395,459,828.04 | 5.341250% | 30 / 360 | 09/25 - 10/24 | 1,760,208.17 | 2,095,399.90 | 3,855,608.07 | 0.00 | 0.00 | 393,364,428.14 |
| A2 | 110,487,000.00 | 100,417,967.50 | 5.191250% | 30 / 360 | 09/25 - 10/24 | 434,412.31 | 1,107,892.99 | 1,542,305.30 | 0.00 | 0.00 | 99,310,074.51 |
| A3 | 18,819,000.00 | 18,819,000.00 | 5.261250% | 30 / 360 | 09/25 - 10/24 | 82,509.55 | 0.00 | 82,509.55 | 0.00 | 0.00 | 18,819,000.00 |
| A4 | 39,086,000.00 | 39,086,000.00 | 5.301250% | 30 / 360 | 09/25 - 10/24 | 172,670.55 | 0.00 | 172,670.55 | 0.00 | 0.00 | 39,086,000.00 |
| A5 | 14,861,000.00 | 14,861,000.00 | 5.381250% | 30 / 360 | 09/25 - 10/24 | 66,642.30 | 0.00 | 66,642.30 | 0.00 | 0.00 | 14,861,000.00 |
| M1 | 43,103,000.00 | 43,103,000.00 | 5.401250% | 30 / 360 | 09/25 - 10/24 | 194,008.40 | 0.00 | 194,008.40 | 0.00 | 0.00 | 43,103,000.00 |
| M2 | 25,629,000.00 | 25,629,000.00 | 5.421250% | 30 / 360 | 09/25 - 10/24 | 115,784.35 | 0.00 | 115,784.35 | 0.00 | 0.00 | 25,629,000.00 |
| M3 | 14,756,000.00 | 14,756,000.00 | 5.451250% | 30 / 360 | 09/25 - 10/24 | 67,032.20 | 0.00 | 67,032.20 | 0.00 | 0.00 | 14,756,000.00 |
| M4 | 13,203,000.00 | 13,203,000.00 | 5.491250% | 30 / 360 | 09/25 - 10/24 | 60,417.48 | 0.00 | 60,417.48 | 0.00 | 0.00 | 13,203,000.00 |
| M5 | 12,426,000.00 | 12,426,000.00 | 5.681250% | 30 / 360 | 09/25 - 10/24 | 58,829.34 | 0.00 | 58,829.34 | 0.00 | 0.00 | 12,426,000.00 |
| M6 | 11,649,000.00 | 11,649,000.00 | 5.981250% | 30 / 360 | 09/25 - 10/24 | 58,062.98 | 0.00 | 58,062.98 | 0.00 | 0.00 | 11,649,000.00 |
| M7 | 11,261,000.00 | 11,261,000.00 | 7.231250% | 30 / 360 | 09/25 - 10/24 | 67,859.26 | 0.00 | 67,859.26 | 0.00 | 0.00 | 11,261,000.00 |
| M8 | 7,766,000.00 | 7,766,000.00 | 7.432130% | 30 / 360 | 09/25 - 10/24 | 49,386.90 | 0.00 | 49,386.90 | 0.00 | 0.00 | 7,766,000.00 |
| M9 | 8,931,000.00 | 8,931,000.00 | 7.432130% | 30 / 360 | 09/25 - 10/24 | 56,795.57 | 0.00 | 56,795.57 | 0.00 | 0.00 | 8,931,000.00 |
| B1 | 5,048,000.00 | 5,048,000.00 | 7.432130% | 30 / 360 | 09/25 - 10/24 | 32,102.12 | 0.00 | 32,102.12 | 0.00 | 0.00 | 5,048,000.00 |
| B2 | 7,766,000.00 | 7,766,000.00 | 7.432130% | 30 / 360 | 09/25 - 10/24 | 49,386.90 | 0.00 | 49,386.90 | 0.00 | 0.00 | 7,766,000.00 |
| X | 16,698,015.48 | 16,698,015.48 | 4.872500% | 30 / 360 | | 1,299,941.66 | 0.00 | 1,299,941.66 | 0.00 | 0.00 | 16,698,015.48 |
| P | 100.00 | 100.00 | 0.000000% | 30 / 360 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| LTR | 0.00 | 0.00 | 0.000000% | 30 / 360 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R | 0.00 | 0.00 | 0.000000% | 30 / 360 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Totals | 776,626,115.48 | 746,879,911.02 | | | | 4,626,050.04 | 3,203,292.89 | 7,829,342.93 | 0.00 | 0.00 | 743,676,618.13 |

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Distribution Summary (Factors)

PER \$1,000 OF ORIGINAL BALANCE

| Class | CUSIP | Record Date | Prior Principal Balance (3/2 x 1000) | Interest Distributed (7/2 x 1000) | Principal Distributed (8/2 x 1000) | Total Distributed (9/2 x 1000) | Deferred Interest (10/2 x 1000) | Realized Loss (11/2 x 1000) | Current Principal Balance (12/2 x 1000) |
|-------|-----------|-------------|---|--------------------------------------|---------------------------------------|-----------------------------------|------------------------------------|--------------------------------|--|
| A1 | 05568QAA3 | 10/24/2007 | 952.600775 | 4.240066 | 5.047490 | 9.287556 | 0.000000 | 0.000000 | 947.553285 |
| A2 | 05568QAB1 | 10/24/2007 | 908.866812 | 3.931796 | 10.027361 | 13.959156 | 0.000000 | 0.000000 | 898.839452 |
| A3 | 05568QAC9 | 10/24/2007 | 1,000.000000 | 4.384375 | 0.000000 | 4.384375 | 0.000000 | 0.000000 | 1,000.000000 |
| A4 | 05568QAD7 | 10/24/2007 | 1,000.000000 | 4.417708 | 0.000000 | 4.417708 | 0.000000 | 0.000000 | 1,000.000000 |
| A5 | 05568QAE5 | 10/24/2007 | 1,000.000000 | 4.484375 | 0.000000 | 4.484375 | 0.000000 | 0.000000 | 1,000.000000 |
| M1 | 05568QAF2 | 10/24/2007 | 1,000.000000 | 4.501042 | 0.000000 | 4.501042 | 0.000000 | 0.000000 | 1,000.000000 |
| M2 | 05568QAG0 | 10/24/2007 | 1,000.000000 | 4.517708 | 0.000000 | 4.517708 | 0.000000 | 0.000000 | 1,000.000000 |
| M3 | 05568QAH8 | 10/24/2007 | 1,000.000000 | 4.542708 | 0.000000 | 4.542708 | 0.000000 | 0.000000 | 1,000.000000 |
| M4 | 05568QAJ4 | 10/24/2007 | 1,000.000000 | 4.576042 | 0.000000 | 4.576042 | 0.000000 | 0.000000 | 1,000.000000 |
| M5 | 05568QAK1 | 10/24/2007 | 1,000.000000 | 4.734375 | 0.000000 | 4.734375 | 0.000000 | 0.000000 | 1,000.000000 |
| M6 | 05568QAL9 | 10/24/2007 | 1,000.000000 | 4.984375 | 0.000000 | 4.984375 | 0.000000 | 0.000000 | 1,000.000000 |
| M7 | 05568QAM7 | 10/24/2007 | 1,000.000000 | 6.026042 | 0.000000 | 6.026042 | 0.000000 | 0.000000 | 1,000.000000 |
| M8 | 05568QAN5 | 10/24/2007 | 1,000.000000 | 6.359374 | 0.000000 | 6.359374 | 0.000000 | 0.000000 | 1,000.000000 |
| M9 | 05568QAP0 | 10/24/2007 | 1,000.000000 | 6.359374 | 0.000000 | 6.359374 | 0.000000 | 0.000000 | 1,000.000000 |
| B1 | 05568QAS4 | 10/24/2007 | 1,000.000000 | 6.359374 | 0.000000 | 6.359374 | 0.000000 | 0.000000 | 1,000.000000 |
| B2 | 05568QAT2 | 10/24/2007 | 1,000.000000 | 6.359374 | 0.000000 | 6.359374 | 0.000000 | 0.000000 | 1,000.000000 |
| X | 05568QAQ8 | 10/24/2007 | 1,000.000000 | 77.850069 | 0.000000 | 77.850069 | 0.000000 | 0.000000 | 1,000.000000 |
| P | 05568QAR6 | 10/24/2007 | 1,000.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 1,000.000000 |

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Interest Distribution Detail

DISTRIBUTION IN DOLLARS

| Class (1) | Prior Principal Balance (2) | Pass- Through Rate (3) | Next Pass- Through Rate (4) | Interest Accrual Day Cnt Fraction (5) | Optimal Accrued Interest (6) | Prior Unpaid Interest (7) | Interest on Prior Unpaid Interest (8) | Non-Recov. Interest Shortfall (9) | Interest Due (10)=(6)+(7)+(8)-(9) | Deferred Interest (11) | Interest Distributed (12) | Current Unpaid Interest (13)=(10)-(11)-(12) |
|---------------|--------------------------------------|---------------------------------|--------------------------------------|--|---------------------------------------|------------------------------------|--|--|---|------------------------------|---------------------------------|--|
| A1 | 395,459,828.04 | 5.34125% | 5.08250% | 30 / 360 | 1,760,208.17 | 0.00 | 0.00 | 0.00 | 1,760,208.17 | 0.00 | 1,760,208.17 | 0.00 |
| A2 | 100,417,967.50 | 5.19125% | 4.93250% | 30 / 360 | 434,412.31 | 0.00 | 0.00 | 0.00 | 434,412.31 | 0.00 | 434,412.31 | 0.00 |
| A3 | 18,819,000.00 | 5.26125% | 5.00250% | 30 / 360 | 82,509.55 | 0.00 | 0.00 | 0.00 | 82,509.55 | 0.00 | 82,509.55 | 0.00 |
| A4 | 39,086,000.00 | 5.30125% | 5.04250% | 30 / 360 | 172,670.55 | 0.00 | 0.00 | 0.00 | 172,670.55 | 0.00 | 172,670.55 | 0.00 |
| A5 | 14,861,000.00 | 5.38125% | 5.12250% | 30 / 360 | 66,642.30 | 0.00 | 0.00 | 0.00 | 66,642.30 | 0.00 | 66,642.30 | 0.00 |
| M1 | 43,103,000.00 | 5.40125% | 5.14250% | 30 / 360 | 194,008.40 | 0.00 | 0.00 | 0.00 | 194,008.40 | 0.00 | 194,008.40 | 0.00 |
| M2 | 25,629,000.00 | 5.42125% | 5.16250% | 30 / 360 | 115,784.35 | 0.00 | 0.00 | 0.00 | 115,784.35 | 0.00 | 115,784.35 | 0.00 |
| M3 | 14,756,000.00 | 5.45125% | 5.19250% | 30 / 360 | 67,032.20 | 0.00 | 0.00 | 0.00 | 67,032.20 | 0.00 | 67,032.20 | 0.00 |
| M4 | 13,203,000.00 | 5.49125% | 5.23250% | 30 / 360 | 60,417.48 | 0.00 | 0.00 | 0.00 | 60,417.48 | 0.00 | 60,417.48 | 0.00 |
| M5 | 12,426,000.00 | 5.68125% | 5.42250% | 30 / 360 | 58,829.34 | 0.00 | 0.00 | 0.00 | 58,829.34 | 0.00 | 58,829.34 | 0.00 |
| M6 | 11,649,000.00 | 5.98125% | 5.72250% | 30 / 360 | 58,062.98 | 0.00 | 0.00 | 0.00 | 58,062.98 | 0.00 | 58,062.98 | 0.00 |
| M7 | 11,261,000.00 | 7.23125% | 6.97250% | 30 / 360 | 67,859.26 | 0.00 | 0.00 | 0.00 | 67,859.26 | 0.00 | 67,859.26 | 0.00 |
| M8 | 7,766,000.00 | 7.43213% | 7.37250% | 30 / 360 | 49,386.90 | 0.00 | 0.00 | 0.00 | 49,386.90 | 0.00 | 49,386.90 | 0.00 |
| M9 | 8,931,000.00 | 7.43213% | 7.37250% | 30 / 360 | 56,795.57 | 0.00 | 0.00 | 0.00 | 56,795.57 | 0.00 | 56,795.57 | 0.00 |
| B1 | 5,048,000.00 | 7.43213% | 7.37250% | 30 / 360 | 32,102.12 | 0.00 | 0.00 | 0.00 | 32,102.12 | 0.00 | 32,102.12 | 0.00 |
| B2 | 7,766,000.00 | 7.43213% | 7.37250% | 30 / 360 | 49,386.90 | 0.00 | 0.00 | 0.00 | 49,386.90 | 0.00 | 49,386.90 | 0.00 |
| X | 16,698,015.48 | 4.87250% | 0.00000% | 30 / 360 | 1,299,941.66 | 0.00 | 0.00 | 0.00 | 1,299,941.66 | 0.00 | 1,299,941.66 | 0.00 |
| P | 100.00 | 0.00000% | 0.00000% | 30 / 360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LTR | 0.00 | 0.00000% | 0.00000% | 30 / 360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R | 0.00 | 0.00000% | 0.00000% | 30 / 360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Totals | 746,879,911.02 | | | | 4,626,050.04 | 0.00 | 0.00 | 0.00 | 4,626,050.04 | 0.00 | 4,626,050.04 | 0.00 |

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Principal Distribution Detail

DISTRIBUTION IN DOLLARS

| Class (1) | Original Balance (2) | Prior Principal Balance (3) | Scheduled Principal Distribution (4) | Unscheduled Principal Distribution (5) | Accreted Principal (6) | Current Realized Losses (7) | Current Principal Recoveries (8) | Current Principal Balance (9)=(3)-(4)-(5)+(6)-(7)+(8) | Cumulative Realized Losses (10) | Original Class (%) (11) | Current Class (%) (12) | Original Credit Support (13) | Current Credit Support (14) |
|---------------|----------------------------|--------------------------------------|---|---|------------------------------|--------------------------------------|---|--|--|----------------------------------|---------------------------------|---------------------------------------|--------------------------------------|
| A1 | 415,137,000.00 | 395,459,828.04 | 181,684.72 | 1,913,715.18 | 0.00 | 0.00 | 0.00 | 393,364,428.14 | 0.00 | 53.45% | 52.89% | 22.95% | 23.97% |
| A2 | 110,487,000.00 | 100,417,967.50 | 65,732.71 | 1,042,160.28 | 0.00 | 0.00 | 0.00 | 99,310,074.51 | 0.00 | 14.23% | 13.35% | 22.95% | 23.97% |
| A3 | 18,819,000.00 | 18,819,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18,819,000.00 | 0.00 | 2.42% | 2.53% | 22.95% | 23.97% |
| A4 | 39,086,000.00 | 39,086,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 39,086,000.00 | 0.00 | 5.03% | 5.26% | 22.95% | 23.97% |
| A5 | 14,861,000.00 | 14,861,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 14,861,000.00 | 0.00 | 1.91% | 2.00% | 22.95% | 23.97% |
| M1 | 43,103,000.00 | 43,103,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 43,103,000.00 | 0.00 | 5.55% | 5.80% | 17.40% | 18.17% |
| M2 | 25,629,000.00 | 25,629,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25,629,000.00 | 0.00 | 3.30% | 3.45% | 14.10% | 14.72% |
| M3 | 14,756,000.00 | 14,756,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 14,756,000.00 | 0.00 | 1.90% | 1.98% | 12.20% | 12.74% |
| M4 | 13,203,000.00 | 13,203,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,203,000.00 | 0.00 | 1.70% | 1.78% | 10.50% | 10.97% |
| M5 | 12,426,000.00 | 12,426,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,426,000.00 | 0.00 | 1.60% | 1.67% | 8.90% | 9.29% |
| M6 | 11,649,000.00 | 11,649,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,649,000.00 | 0.00 | 1.50% | 1.57% | 7.40% | 7.73% |
| M7 | 11,261,000.00 | 11,261,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,261,000.00 | 0.00 | 1.45% | 1.51% | 5.95% | 6.21% |
| M8 | 7,766,000.00 | 7,766,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,766,000.00 | 0.00 | 1.00% | 1.04% | 4.95% | 5.17% |
| M9 | 8,931,000.00 | 8,931,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,931,000.00 | 0.00 | 1.15% | 1.20% | 3.80% | 3.97% |
| B1 | 5,048,000.00 | 5,048,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,048,000.00 | 0.00 | 0.65% | 0.68% | 3.15% | 3.29% |
| B2 | 7,766,000.00 | 7,766,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,766,000.00 | 0.00 | 1.00% | 1.04% | 2.15% | 2.25% |
| X | 16,698,015.48 | 16,698,015.48 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,698,015.48 | 0.00 | 2.15% | 2.25% | 0.00% | 0.00% |
| Totals | 776,626,015.48 | 746,879,811.02 | 247,417.43 | 2,955,875.46 | 0.00 | 0.00 | 0.00 | 743,676,518.13 | 0.00 | 100% | 100% | | |

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Reconciliation Detail

| SOURCE OF FUNDS | | ALLOCATION OF FUNDS | |
|---|---------------------|--|---------------------|
| Interest Funds Available | | Scheduled Fees | |
| Scheduled Interest | 5,109,494.46 | Credit Risk Manager Fee | 5,602.11 |
| Uncompensated PPIS | 0.00 | Master Servicing Fee | 0.00 |
| Relief Act Interest Shortfall | 0.00 | Servicing Fee | 311,200.38 |
| Interest Adjustments | 0.00 | | |
| | <hr/> | Total Scheduled Fees: | <hr/> |
| Total Interest Funds Available: | 5,109,494.46 | | 316,802.49 |
| Principal Funds Available | | Additional Fees, Expenses, etc. | |
| Scheduled Principal | 247,417.43 | Extraordinary Trust Fund Expenses | 0.00 |
| Curtailments | 26,015.88 | Other Expenses | 0.00 |
| Prepayments in Full | 2,538,210.39 | Payment to the Swap Counterparty | 172,526.88 |
| Net Liquidation Proceeds | 0.00 | | |
| Adjustment Principal | 149.19 | Total Additional Fees, Expenses, etc.: | <hr/> |
| Repurchased Principal | 391,500.00 | | 172,526.88 |
| Substitution Principal | 0.00 | Distribution to Certificateholders | |
| Other Principal | 0.00 | Interest Distribution | 4,626,050.04 |
| | <hr/> | Principal Distribution | 3,203,292.89 |
| Total Principal Funds Available: | 3,203,292.89 | Total Distribution to Certificateholders: | <hr/> |
| Other Funds Available | | | 7,829,342.93 |
| Swap Amount | 0.00 | Total Funds Allocated | <hr/> <hr/> |
| Prepayment Charges | 0.00 | | 8,318,672.30 |
| FPD Premiums | 5,872.50 | | |
| Account Interest Earnings | 12.45 | | |
| | <hr/> | | |
| Total Other Funds Available: | 5,884.95 | | |
| Total Funds Available | <hr/> <hr/> | | |
| | 8,318,672.30 | | |

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Collateral Summary - Group 1

| ASSET CHARACTERISTICS | | | |
|--|----------------|----------------|----------------|
| | <u>Cut-Off</u> | <u>Prior</u> | <u>Current</u> |
| Aggregate Stated Principal Balance | 538,789,024.81 | 519,111,852.85 | 517,016,452.95 |
| Loan Count | 2,485 | 2,394 | 2,386 |
| Weighted Average Coupon Rate (WAC) | 8.238533% | 8.213409% | N/A |
| Net Weighted Average Coupon Rate (Net WAC) | 7.738533% | 7.713409% | N/A |
| Weighted Average Remaining Term (WART in months) | 358 | 355 | 354 |

| AVAILABLE PRINCIPAL | |
|---|---------------------|
| Scheduled Principal | 181,684.72 |
| Curtailments | 16,395.32 |
| Prepayments in Full | 1,505,729.43 |
| Liquidation Proceeds | 0.00 |
| Repurchased Principal | 391,500.00 |
| Substitution Principal | 0.00 |
| Adjustment Principal | 90.43 |
| Other Principal | 0.00 |
| TOTAL AVAILABLE PRINCIPAL | 2,095,399.90 |
| Current Realized Losses | 0.00 |
| Realized Losses and Recoveries from Prior Periods | 0.00 |
| Cumulative Realized Losses | 0.00 |

| AVAILABLE INTEREST | |
|--|---------------------|
| Scheduled Interest | 3,553,064.99 |
| Less: Supplemental Interest Trust Amount | 0.00 |
| Servicing Fee | 216,296.90 |
| Master Servicing Fee | 0.00 |
| Credit Risk Manager Fee | 3,893.75 |
| Trustee Fee | 0.00 |
| Uncompensated PPIS | 0.00 |
| Relief Act Interest Shortfall | 0.00 |
| Other Amounts | 0.00 |
| TOTAL AVAILABLE INTEREST | 3,332,874.34 |

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**BNC Mortgage Loan Trust
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Collateral Summary - Group 2

| ASSET CHARACTERISTICS | | | |
|--|----------------|----------------|----------------|
| | <u>Cut-Off</u> | <u>Prior</u> | <u>Current</u> |
| Aggregate Stated Principal Balance | 237,837,090.67 | 227,768,058.17 | 226,660,165.18 |
| Loan Count | 764 | 735 | 733 |
| Weighted Average Coupon Rate (WAC) | 8.233850% | 8.200076% | N/A |
| Net Weighted Average Coupon Rate (Net WAC) | 7.733850% | 7.700076% | N/A |
| Weighted Average Remaining Term (WART in months) | 359 | 355 | 354 |

| AVAILABLE PRINCIPAL | |
|---|---------------------|
| Scheduled Principal | 65,732.71 |
| Curtailments | 9,620.56 |
| Prepayments in Full | 1,032,480.96 |
| Liquidation Proceeds | 0.00 |
| Repurchased Principal | 0.00 |
| Substitution Principal | 0.00 |
| Adjustment Principal | 58.76 |
| Other Principal | 0.00 |
| TOTAL AVAILABLE PRINCIPAL | 1,107,892.99 |
| Current Realized Losses | 0.00 |
| Realized Losses and Recoveries from Prior Periods | 0.00 |
| Cumulative Realized Losses | 0.00 |

| AVAILABLE INTEREST | |
|---------------------------------|---------------------|
| Scheduled Interest | 1,556,429.47 |
| Less: Servicing Fee | 94,903.48 |
| Master Servicing Fee | 0.00 |
| Credit Risk Manager Fee | 1,708.36 |
| Trustee Fee | 0.00 |
| Uncompensated PPIS | 0.00 |
| Relief Act Interest Shortfall | 0.00 |
| Other Amounts | 0.00 |
| TOTAL AVAILABLE INTEREST | 1,459,817.63 |

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Collateral Summary - Total

| ASSET CHARACTERISTICS | | | |
|--|----------------|----------------|----------------|
| | <u>Cut-Off</u> | <u>Prior</u> | <u>Current</u> |
| Aggregate Stated Principal Balance | 776,626,115.48 | 746,879,911.02 | 743,676,618.13 |
| Loan Count | 3,249 | 3,129 | 3,119 |
| Weighted Average Coupon Rate (WAC) | 8.237099% | 8.209343% | N/A |
| Net Weighted Average Coupon Rate (WAC) | 7.737099% | 7.709343% | N/A |
| Weighted Average Remaining Term (WART in months) | 358 | 355 | 354 |

| AVAILABLE PRINCIPAL | |
|---|---------------------|
| Scheduled Principal | 247,417.43 |
| Curtailments | 26,015.88 |
| Prepayments in Full | 2,538,210.39 |
| Liquidation Proceeds | 0.00 |
| Repurchased Principal | 391,500.00 |
| Substitution Principal | 0.00 |
| Adjustment Principal | 149.19 |
| Other Principal | 0.00 |
| TOTAL AVAILABLE PRINCIPAL | 3,203,292.89 |
| Current Realized Losses | 0.00 |
| Realized Losses and Recoveries from Prior Periods | 0.00 |
| Cumulative Realized Losses | 0.00 |

| AVAILABLE INTEREST | |
|--|---------------------|
| Scheduled Interest | 5,109,494.46 |
| Less: Supplemental Interest Trust Amount | 0.00 |
| Servicing Fee | 311,200.38 |
| Master Servicing Fee | 0.00 |
| Credit Risk Manager Fee | 5,602.11 |
| Trustee Fee | 0.00 |
| Uncompensated PPIS | 0.00 |
| Relief Act Interest Shortfall | 0.00 |
| Other Amounts | 0.00 |
| TOTAL AVAILABLE INTEREST | 4,792,691.97 |

Distribution Date: 10/25/2007
 Determination Date: 10/18/2007



BNC Mortgage Loan Trust Mortgage Pass Through Certificates Series 2007-3

Delinquency Information

| GROUP 1 | | | | | | | | | | | | | | |
|-------------------|----------------------------|-------------|-------------------|-------------------------|-----------|--------------------|---------------------------|-----------|----------------|-------------------|-----------|----------------|----------------------------|-------------|
| DELINQUENT | | | BANKRUPTCY | | | FORECLOSURE | | | REO | | | TOTAL | | |
| Days | Balance | Count | Days | Balance | Count | Days | Balance | Count | Days | Balance | Count | Days | Balance | Count |
| | | | <u>< 30</u> | 120,312.60 0.023271% | 1 0.0% | <u>< 30</u> | 0.00 0.000000% | 0 0.0% | <u>< 30</u> | 0.00 0.00000% | 0 0.0% | <u>< 30</u> | 120,312.60 0.023271% | 1 0.0% |
| <u>30-59</u> | 15,556,551.59 3.008908% | 77 3.2% | <u>30-59</u> | 0.00 0.000000% | 0 0.0% | <u>30-59</u> | 0.00 0.000000% | 0 0.0% | <u>30-59</u> | 0.00 0.000000% | 0 0.0% | <u>30-59</u> | 15,556,551.59 3.008908% | 77 3.2% |
| <u>60-89</u> | 7,130,206.73 1.379106% | 29 1.2% | <u>60-89</u> | 0.00 0.000000% | 0 0.0% | <u>60-89</u> | 0.00 0.000000% | 0 0.0% | <u>60-89</u> | 0.00 0.000000% | 0 0.0% | <u>60-89</u> | 7,130,206.73 1.379106% | 29 1.2% |
| <u>90-119</u> | 0.00 0.000000% | 0 0.0% | <u>90-119</u> | 0.00 0.000000% | 0 0.0% | <u>90-119</u> | 1,214,477.82 0.234901% | 6 0.3% | <u>90-119</u> | 0.00 0.000000% | 0 0.0% | <u>90-119</u> | 1,214,477.82 0.234901% | 6 0.3% |
| <u>120-149</u> | 0.00 0.000000% | 0 0.0% | <u>120-149</u> | 0.00 0.000000% | 0 0.0% | <u>120-149</u> | 0.00 0.000000% | 0 0.0% | <u>120-149</u> | 0.00 0.000000% | 0 0.0% | <u>120-149</u> | 0.00 0.000000% | 0 0.0% |
| <u>150-179</u> | 0.00 0.000000% | 0 0.0% | <u>150-179</u> | 0.00 0.000000% | 0 0.0% | <u>150-179</u> | 0.00 0.000000% | 0 0.0% | <u>150-179</u> | 0.00 0.000000% | 0 0.0% | <u>150-179</u> | 0.00 0.000000% | 0 0.0% |
| <u>180+</u> | 0.00 0.000000% | 0 0.0% | <u>180+</u> | 0.00 0.000000% | 0 0.0% | <u>180+</u> | 0.00 0.000000% | 0 0.0% | <u>180+</u> | 0.00 0.000000% | 0 0.0% | <u>180+</u> | 0.00 0.000000% | 0 0.0% |
| Total | 22,686,758.32 4.388015% | 106 4.4% | Total | 120,312.60 0.023271% | 1 0.0% | Total | 1,214,477.82 0.234901% | 6 0.3% | Total | 0.00 0.000000% | 0 0.0% | Total | 24,021,548.74 4.646187% | 113 4.7% |

Principal and Interest Advances 3,356,121.46

Distribution Date: 10/25/2007
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BNC Mortgage Loan Trust Mortgage Pass Through Certificates Series 2007-3

Delinquency Information

| GROUP 2 | | | BANKRUPTCY | | | FORECLOSURE | | | REO | | | TOTAL | | |
|-------------------|---------------------------|------------|-------------------|-------------------|-----------|--------------------|-------------------------|-----------|----------------|-------------------|-----------|----------------|----------------------------|------------|
| DELINQUENT | | | BANKRUPTCY | | | FORECLOSURE | | | REO | | | TOTAL | | |
| Days | Balance | Count | Days | Balance | Count | Days | Balance | Count | Days | Balance | Count | Days | Balance | Count |
| | | | < 30 | 0.00 0.000000% | 0 0.0% | < 30 | 0.00 0.000000% | 0 0.0% | < 30 | 0.00 0.00000% | 0 0.0% | < 30 | 0.00 0.000000% | 0 0.0% |
| 30-59 | 6,864,948.28 3.028741% | 18 2.5% | 30-59 | 0.00 0.000000% | 0 0.0% | 30-59 | 0.00 0.000000% | 0 0.0% | 30-59 | 0.00 0.000000% | 0 0.0% | 30-59 | 6,864,948.28 3.028741% | 18 2.5% |
| 60-89 | 2,954,112.41 1.303322% | 11 1.5% | 60-89 | 0.00 0.000000% | 0 0.0% | 60-89 | 0.00 0.000000% | 0 0.0% | 60-89 | 0.00 0.000000% | 0 0.0% | 60-89 | 2,954,112.41 1.303322% | 11 1.5% |
| 90-119 | 0.00 0.000000% | 0 0.0% | 90-119 | 0.00 0.00000% | 0 0.0% | 90-119 | 673,453.06 0.297120% | 3 0.4% | 90-119 | 0.00 0.000000% | 0 0.0% | 90-119 | 673,453.06 0.297120% | 3 0.4% |
| 120-149 | 0.00 0.000000% | 0 0.0% | 120-149 | 0.00 0.000000% | 0 0.0% | 120-149 | 0.00 0.000000% | 0 0.0% | 120-149 | 0.00 0.000000% | 0 0.0% | 120-149 | 0.00 0.000000% | 0 0.0% |
| 150-179 | 0.00 0.000000% | 0 0.0% | 150-179 | 0 0.000000% | 0 0.0% | 150-179 | 0 0.000000% | 0 0.0% | 150-179 | 0.00 0.000000% | 0 0.0% | 150-179 | 0.00 0.000000% | 0 0.0% |
| 180+ | 0.00 0.000000% | 0 0.0% | 180+ | 0.00 0.000000% | 0 0.0% | 180+ | 0.00 0.000000% | 0 0.0% | 180+ | 0.00 0.000000% | 0 0.0% | 180+ | 0.00 0.000000% | 0 0.0% |
| Total | 9,819,060.69 4.332063% | 29 4.0% | Total | 0.00 0.000000% | 0 0.0% | Total | 673,453.06 0.297120% | 3 0.4% | Total | 0.00 0.000000% | 0 0.0% | Total | 10,492,513.75 4.629183% | 32 4.4% |

Principal and Interest Advances

1,452,823.28

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BNC Mortgage Loan Trust Mortgage Pass Through Certificates Series 2007-3

Delinquency Information

| GROUP TOTALS | | | BANKRUPTCY | | | FORECLOSURE | | | REO | | | TOTAL | | |
|---------------------|---------------|-------|-------------------|------------|-------|--------------------|--------------|-------|----------------|-----------|-------|----------------|---------------|-------|
| DELINQUENT | | | | | | | | | | | | | | |
| Days | Balance | Count | Days | Balance | Count | Days | Balance | Count | Days | Balance | Count | Days | Balance | Count |
| | | | <u>< 30</u> | 120,312.60 | 1 | <u>< 30</u> | 0.00 | 0 | <u>< 30</u> | 0.00 | 0 | <u>< 30</u> | 120,312.60 | 1 |
| | | | | 0.016178% | 0.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.016178% | 0.0% |
| <u>30-59</u> | 22,421,499.87 | 95 | <u>30-59</u> | 0.00 | 0 | <u>30-59</u> | 0.00 | 0 | <u>30-59</u> | 0.00 | 0 | <u>30-59</u> | 22,421,499.87 | 95 |
| | 3.014953% | 3.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 3.014953% | 3.0% |
| <u>60-89</u> | 10,084,319.14 | 40 | <u>60-89</u> | 0.00 | 0 | <u>60-89</u> | 0.00 | 0 | <u>60-89</u> | 0.00 | 0 | <u>60-89</u> | 10,084,319.14 | 40 |
| | 1.356009% | 1.3% | | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 1.356009% | 1.3% |
| <u>90-119</u> | 0.00 | 0 | <u>90-119</u> | 0.00 | 0 | <u>90-119</u> | 1,887,930.88 | 9 | <u>90-119</u> | 0.00 | 0 | <u>90-119</u> | 1,887,930.88 | 9 |
| | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.253864% | 0.3% | | 0.000000% | 0.0% | | 0.253864% | 0.3% |
| <u>120-149</u> | 0.00 | 0 | <u>120-149</u> | 0.00 | 0 | <u>120-149</u> | 0.00 | 0 | <u>120-149</u> | 0.00 | 0 | <u>120-149</u> | 0.00 | 0 |
| | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% |
| <u>150-179</u> | 0.00 | 0 | <u>150-179</u> | 0.00 | 0 | <u>150-179</u> | 0.00 | 0 | <u>150-179</u> | 0.00 | 0 | <u>150-179</u> | 0.00 | 0 |
| | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% |
| <u>180+</u> | 0.00 | 0 | <u>180+</u> | 0.00 | 0 | <u>180+</u> | 0.00 | 0 | <u>180+</u> | 0.00 | 0 | <u>180+</u> | 0.00 | 0 |
| | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% | | 0.000000% | 0.0% |
| Total | 32,505,819.01 | 135 | Total | 120,312.60 | 1 | Total | 1,887,930.88 | 9 | Total | 0.00 | 0 | Total | 34,514,062.49 | 145 |
| | 4.370962% | 4.3% | | 0.016178% | 0.0% | | 0.253864% | 0.3% | | 0.000000% | 0.0% | | 4.641004% | 4.6% |

Principal and Interest Advances 4,808,944.74

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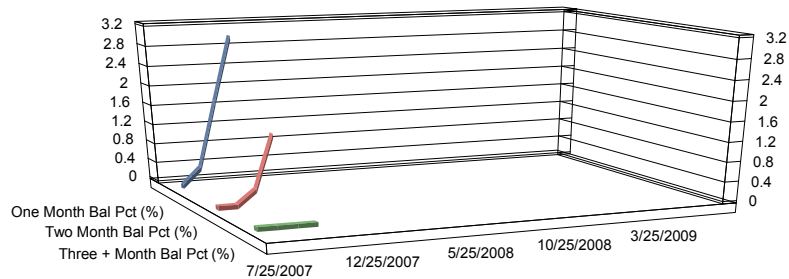


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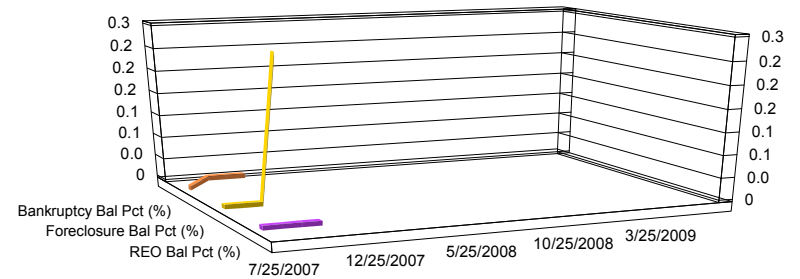
Historical Delinquency Information

| Distribution Date | 1 Month | | 2 Month | | 3 + Month | | Bankruptcy | | Foreclosure | | REO | | Total (2+, BK, FC & REO) | |
|-------------------|-------------------------|------------|-------------------------|------------|----------------|-----------|----------------------|-----------|------------------------|-----------|----------------|-----------|----------------------------|------------|
| | Balance | Cnt | Balance | Cnt | Balance | Cnt | Balance | Cnt | Balance | Cnt | Balance | Cnt | Balance | Cnt |
| 10/25/2007 | 22,421,499.87 3.015% | 95 3.0% | 10,084,319.14 1.356% | 40 1.3% | 0.00 0.000% | 0 0.0% | 120,312.60 0.016% | 1 0.0% | 1,887,930.88 0.254% | 9 0.3% | 0.00 0.000% | 0 0.0% | 12,092,562.62 1.626% | 50 1.6% |
| 09/25/2007 | 12,965,336.05 1.736% | 59 1.9% | 2,169,801.09 0.291% | 10 0.3% | 0.00 0.000% | 0 0.0% | 120,362.53 0.016% | 1 0.0% | 0.00 0.000% | 0 0.0% | 0.00 0.000% | 0 0.0% | 2,290,163.62 0.307% | 11 0.4% |
| 08/27/2007 | 3,073,350.54 0.409% | 18 0.6% | 0.00 0.000% | 0 0.0% | 0.00 0.000% | 0 0.0% | 120,412.02 0.016% | 1 0.0% | 0.00 0.000% | 0 0.0% | 0.00 0.000% | 0 0.0% | 120,412.02 0.016% | 1 0.0% |
| 07/25/2007 | 460,750.00 0.061% | 1 0.0% | 0.00 0.000% | 0 0.0% | 0.00 0.000% | 0 0.0% | 0.00 0.000% | 0 0.0% | 0.00 0.000% | 0 0.0% | 0.00 0.000% | 0 0.0% | 0.00 0.000% | 0 0.0% |

Historical One, Two and Three Month Trend Chart



Historical BK, FC & REO Trend Chart



Distribution Date: 10/25/2007
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Credit Enhancement

| Overcollateralization and Trigger Information | | | |
|--|--------------|----------------------|-----------------|
| Required Overcollateralization Amount | | 16,698,115.48 | 2.2453% |
| Prior Overcollateralization Amount | | 16,698,115.48 | |
| Overcollateralization Decrease due to Realized Losses | | 0.00 | |
| Overcollateralization Deficiency Amount | 0.00 | | |
| Funds Available for Overcollateralization Increase | 1,298,961.87 | | |
| Overcollateralization Increase Amount | | 0.00 | |
| Excess Overcollateralization Amount | 0.00 | | |
| Principal Available for Overcollateralization Reduction | 3,203,292.89 | | |
| Overcollateralization Reduction Amount | | 0.00 | |
| Current Overcollateralization | | 16,698,115.48 | 2.2453% |
| Senior Enhancement Percentage | | | 23.9669% |
| <u>Are Stepdown Principal Distributions allowed this month?</u> | | | No |
| <i>(Has the Stepdown Date occurred and are there no Trigger Events in effect?)</i> | | | |
| <u>Has the Stepdown Date Occured?</u> | | | No |
| <i>(Has the Distribution Date in July 2010 passed and have the Senior Notes paid down to their target percentage?)</i> | | | |
| Senior Notes Current Percentage | 76.0331% | | |
| Senior Notes Target Percentage | 54.1000% | | |
| <u>Is A Trigger Event in effect?</u> | | | No |
| <i>(Is a Delinquency Trigger Event in effect or is a Cumulative Loss Trigger Event in effect?)</i> | | | |
| <u>Is A Delinquency Trigger Event in effect?</u> | | | No |
| <i>(Does the Delinquency Percentage equal or exceed the target percentage?)</i> | | | |
| Rolling Three Month Delinquency Rate | 0.6335% | | |
| Target Percentage | 10.2099% | | |
| <u>Is A Cumulative Realized Loss Trigger Event in effect?</u> | | | No |
| <i>(Does the Cumulative Loss Percentage equal or exceed the target percentage?)</i> | | | |
| Cumulative Loss Percentage | 0.0000% | | |
| Target Percentage | 0.0000% | | |

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BNC Mortgage Loan Trust Mortgage Pass Through Certificates Series 2007-3



Waterfall Detail

| DISTRIBUTIONS | Amount Distributed | Remaining Available Funds |
|--|--------------------|---------------------------|
| <u>Group 1 Interest Remittance Funds</u> | | 3,336,768.09 |
| Group 1 Pool Percentage of the Net Swap Payment owed to the Swap Counterparty | (119,943.58) | 3,216,824.51 |
| Group 2 Pool Percentage of the Net Swap Payment owed to the Swap Counterparty | 0.00 | 3,216,824.51 |
| Class A1 Current and Carryforward Interest | (1,760,208.17) | 1,456,616.34 |
| <u>Group 2 Interest Remittance Funds</u> | | 1,461,525.99 |
| Group 2 Pool Percentage of the Net Swap Payment owed to the Swap Counterparty | (52,583.30) | 1,408,942.69 |
| Group 1 Pool Percentage of the Net Swap Payment owed to the Swap Counterparty | 0.00 | 1,408,942.69 |
| Class A-2, A-3, A-4, A-5 Current and Carryforward Interest | (756,234.71) | 652,707.98 |
| <u>Group 1 & 2 Interest Remittance Funds</u> | | 2,109,324.32 |
| Group 1 & 2 Interest Remaining Unpaid Senior Current and Carryforward Interest | 0.00 | 2,109,324.32 |
| Class M-1 Current and Carryforward Interest | (194,008.40) | 1,915,315.92 |
| Class M-2 Current and Carryforward Interest | (115,784.35) | 1,799,531.57 |
| Class M-3 Current and Carryforward Interest | (67,032.20) | 1,732,499.37 |
| Class M-4 Current and Carryforward Interest | (60,417.48) | 1,672,081.89 |
| Class M-5 Current and Carryforward Interest | (58,829.34) | 1,613,252.55 |
| Class M-6 Current and Carryforward Interest | (58,062.98) | 1,555,189.57 |
| Class M-7 Current and Carryforward Interest | (67,859.26) | 1,487,330.31 |
| Class M-8 Current and Carryforward Interest | (48,098.26) | 1,439,232.05 |
| Class M-9 Current and Carryforward Interest | (55,313.62) | 1,383,918.43 |
| Class B-1 Current and Carryforward Interest | (31,264.49) | 1,352,653.94 |
| Class B-2 Current and Carryforward Interest | (48,098.26) | 1,304,555.68 |
| To the Credit Risk Manager, the Credit Risk Manager Fee | (5,602.11) | 1,298,953.57 |
| To the Trustee, Amounts Reimburseable per Section 4.04(b)(i) | 0.00 | 1,298,953.57 |

Distribution Date: 10/25/2007
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BNC Mortgage Loan Trust Mortgage Pass Through Certificates Series 2007-3



Waterfall Detail

| DISTRIBUTIONS | Amount Distributed | Remaining Available Funds |
|--|-----------------------|---------------------------------|
| <u>Group 1 Principal Distribution Amount</u> | | 2,095,399.90 |
| Group 1 Swap Percentage of the Net Swap Payment owed to the Swap Counterparty | 0.00 | 2,095,399.90 |
| Group 2 Swap Percentage of the Net Swap Payment owed to the Swap Counterparty | 0.00 | 2,095,399.90 |
| Class A-1, the Class Principal Amount | (2,095,399.90) | 0.00 |
| <u>Group 2 Principal Distribution Amount</u> | | 1,107,892.99 |
| Group 1 Swap Percentage of the Net Swap Payment owed to the Swap Counterparty | 0.00 | 1,107,892.99 |
| Group 2 Swap Percentage of the Net Swap Payment owed to the Swap Counterparty | 0.00 | 1,107,892.99 |
| Class A-2, A-3, A-4, A-5, the Class Principal Amount | (1,107,892.99) | 0.00 |
| <u>The Aggregate of Any Remaining Principal Distribution Amount</u> | | 0.00 |
| Concurrently, to the Group 1 Senior Certificates | 0.00 | 0.00 |
| Concurrently, to the Group 2 Senior Certificates | 0.00 | 0.00 |
| Class M-1, the Class Principal Amount | 0.00 | 0.00 |
| Class M-2, the Class Principal Amount | 0.00 | 0.00 |
| Class M-3, the Class Principal Amount | 0.00 | 0.00 |
| Class M-4, the Class Principal Amount | 0.00 | 0.00 |
| Class M-5, the Class Principal Amount | 0.00 | 0.00 |
| Class M-6, the Class Principal Amount | 0.00 | 0.00 |
| Class M-7, the Class Principal Amount | 0.00 | 0.00 |
| Class M-8, the Class Principal Amount | 0.00 | 0.00 |
| Class M-9, the Class Principal Amount | 0.00 | 0.00 |
| Class B-1, the Class Principal Amount | 0.00 | 0.00 |
| Class B-2, the Class Principal Amount | 0.00 | 0.00 |

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BNC Mortgage Loan Trust Mortgage Pass Through Certificates Series 2007-3



Waterfall Detail

| <i>DISTRIBUTIONS</i> | Amount Distributed | Remaining Available Funds |
|--|--------------------|---------------------------|
| <u>Group 1 & 2 Monthly Excess Cashlow Funds</u> | | 1,298,953.57 |
| Concurrently, to the Group 1 Senior Certificates | 0.00 | 1,298,953.57 |
| Concurrently, to the Group 2 Senior Certificates | 0.00 | 1,298,953.57 |
| Class M-1, the Class Principal Amount | 0.00 | 1,298,953.57 |
| Class M-2, the Class Principal Amount | 0.00 | 1,298,953.57 |
| Class M-3, the Class Principal Amount | 0.00 | 1,298,953.57 |
| Class M-4, the Class Principal Amount | 0.00 | 1,298,953.57 |
| Class M-5, the Class Principal Amount | 0.00 | 1,298,953.57 |
| Class M-7, the Class Principal Amount | 0.00 | 1,298,953.57 |
| Class M-6, the Class Principal Amount | 0.00 | 1,298,953.57 |
| Class M-8, the Class Principal Amount | 0.00 | 1,298,953.57 |
| Class M-9, the Class Principal Amount | 0.00 | 1,298,953.57 |
| Class B-2, the Class Principal Amount | 0.00 | 1,298,953.57 |
| Class B-2, the Class Principal Amount | 0.00 | 1,298,953.57 |
| Subordinate Certificates, Any Deferred Amount | 0.00 | 1,298,953.57 |
| Basis Risk Reserve Fund, the Basis Risk Payment | (4,896.86) | 1,294,056.71 |
| Class P, the Class P Principal Amount | 0.00 | 1,294,056.71 |
| Swap Account, the Class X Distributable Amount | (1,294,056.71) | 0.00 |
| Class R, the remainder | 0.00 | 0.00 |

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BNC Mortgage Loan Trust Mortgage Pass Through Certificates Series 2007-3



Other Information

Basis Risk Reserve Fund

| | |
|-------------------|----------|
| Beginning Balance | 1,000.00 |
| Interest Earnings | 4.15 |
| Deposits | 4,896.86 |
| Withdrawals | 4,901.01 |
| Ending Balance | 1,000.00 |

Swap Account

| | |
|-------------------|--------------|
| Beginning Balance | 1,000.00 |
| Interest Earnings | 4.15 |
| Deposits | 1,466,583.59 |
| Withdrawals | 1,466,587.74 |
| Ending Balance | 1,000.00 |

Interest Rate Cap Account

| | |
|-------------------|----------|
| Beginning Balance | 1,000.00 |
| Interest Earnings | 4.15 |
| Deposits | 0.00 |
| Withdrawals | 4.15 |
| Ending Balance | 1,000.00 |

Distributions to the Holders since inception

| | |
|---------------|--------------|
| Class P | 148,859.67 |
| Class X | 5,387,499.48 |
| Class LT-R | 0.00 |
| Class R | 0.00 |
| Class C | 0.00 |
| Current Libor | 5.131250% |
| Next Libor | 4.872500% |

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BNC Mortgage Loan Trust Mortgage Pass Through Certificates Series 2007-3



Basis Risk Shortfall Amounts (Amounts include prior month's unpaid)

| | |
|---------------------------------------|----------|
| Class A-1 Basis Risk Shortfall Amount | 0.00 |
| Class A-2 Basis Risk Shortfall Amount | 0.00 |
| Class A-3 Basis Risk Shortfall Amount | 0.00 |
| Class A-4 Basis Risk Shortfall Amount | 0.00 |
| Class A-5 Basis Risk Shortfall Amount | 0.00 |
| Class M-1 Basis Risk Shortfall Amount | 0.00 |
| Class M-2 Basis Risk Shortfall Amount | 0.00 |
| Class M-3 Basis Risk Shortfall Amount | 0.00 |
| Class M-4 Basis Risk Shortfall Amount | 0.00 |
| Class M-5 Basis Risk Shortfall Amount | 0.00 |
| Class M-6 Basis Risk Shortfall Amount | 0.00 |
| Class M-7 Basis Risk Shortfall Amount | 0.00 |
| Class M-8 Basis Risk Shortfall Amount | 1,288.64 |
| Class M-9 Basis Risk Shortfall Amount | 1,481.95 |
| Class B-1 Basis Risk Shortfall Amount | 837.63 |
| Class B-2 Basis Risk Shortfall Amount | 1,288.64 |

Unpaid Basis Risk Shortfall Amounts

| | |
|--|------|
| Class A-1 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class A-2 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class A-3 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class A-4 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class A-5 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class M-1 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class M-2 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class M-3 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class M-4 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class M-5 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class M-6 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class M-7 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class M-8 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class M-9 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class B-1 Unpaid Basis Risk Shortfall Amount | 0.00 |
| Class B-2 Unpaid Basis Risk Shortfall Amount | 0.00 |

Distribution Date: 10/25/2007
Determination Date: 10/18/2007

BNC Mortgage Loan Trust Mortgage Pass Through Certificates Series 2007-3



Certificate Interest Rates limited by the Net WAC Rate:

| | |
|----------------------|-----------|
| Class M8 Certificate | 7.631250% |
| Class M9 Certificate | 7.631250% |
| Class B1 Certificate | 7.631250% |
| Class B2 Certificate | 7.631250% |

| | |
|--|--------------|
| FPD Premiums | 5,872.50 |
| Senior Principal Distribution Amount | 3,203,292.89 |
| Net Swap Payment to the Supplemental Interest Trust Pursuant to Sec.5.02 | 0.00 |
| Net Swap Payment to the Swap Counterparty Pursuant to Sec.5.02 | 172,526.88 |
| Swap Termination Payment to the Supplemental Interest Trust Pursuant to Sec.5.02 | 0.00 |
| Swap Termination Payment to the Swap Counterparty Pursuant to Sec.5.02 | 0.00 |

Distribution Date: 10/25/2007
 Determination Date: 10/18/2007

BNC Mortgage Loan Trust Mortgage Pass Through Certificates Series 2007-3



| VOLUNTARY PREPAYMENTS AND REPURCHASES | | | | | | |
|--|-------------|---------------|--|-------------------------------|--|----------------------|
| Loan Number | Payoff Type | Payoff Date | Prior Status (Bankruptcy, Foreclosure, REO) | Original Principal Balance | Scheduled Principal Balance at Payoff | Current Note Rate |
| Group 1 | | | | | | |
| 0000000124028861 | Prepayment | 09/27/2007 | - | 198,000.00 | 198,000.00 | 8.7500% |
| 0000000124036641 | Prepayment | 10/01/2007 | - | 245,700.00 | 244,614.47 | 8.1150% |
| 0000000124046962 | Prepayment | 10/01/2007 | - | 280,415.00 | 279,694.16 | 10.2500% |
| 0000000124254046 | Prepayment | 10/02/2007 | - | 132,300.00 | 132,143.72 | 8.7750% |
| 0000000124271230 | Prepayment | 09/27/2007 | - | 178,500.00 | 178,093.75 | 9.9500% |
| 0000000124432931 | Prepayment | 10/03/2007 | - | 175,000.00 | 174,869.69 | 9.5000% |
| 0000000124433574 | Prepayment | 09/25/2007 | - | 300,000.00 | 299,005.75 | 6.9900% |
| 0000000124443102 | Repurchase | Not Available | Foreclosure | 391,500.00 | 391,500.00 | 8.6500% |
| SUBTOTAL | | | | 1,901,415.00 | 1,897,921.54 | |
| VOLUNTARY PREPAYMENTS AND REPURCHASES | | | | | | |
| Loan Number | Payoff Type | Payoff Date | Prior Status (Bankruptcy, Foreclosure, REO) | Original Principal Balance | Scheduled Principal Balance at Payoff | Current Note Rate |
| Group 2 | | | | | | |
| 0000000124036450 | Prepayment | 10/10/2007 | - | 585,000.00 | 585,000.00 | 8.8000% |
| 0000000124413832 | Prepayment | 09/17/2007 | - | 448,000.00 | 447,586.29 | 8.7750% |
| SUBTOTAL | | | | 1,033,000.00 | 1,032,586.29 | |
| TOTALS | | | | 2,934,415.00 | 2,930,507.83 | |