



CORE PRODUCT ISSUANCE STATISTICS

10/9.5 Issuances for August, 2014

The following section provides current month issuance volumes for DUS MBS backed by 10/9.5 loans

| Number of Pools | Total UPB at Issuance | Weighted Average Pass Through Rate |
|-----------------|-----------------------|------------------------------------|
| 73 | \$890,668,900 | 3.03185% |

7/6.5 Issuances For August, 2014

The following section provides current month issuance volumes for DUS MBS backed by 7/6.5 loans

| Number of Pools | Total UPB at Issuance | Weighted Average Pass Through Rate |
|-----------------|-----------------------|------------------------------------|
| 15 | \$113,707,900 | 2.57329% |

The report above provides monthly issuance volumes for Fannie Mae multifamily DUS MBS backed by 10/9.5s and 7/6.5s. These DUS MBS are backed by new multifamily loans delivered by our lenders which have an initial term of 10 years with 9.5 years of yield maintenance or an initial term of 7 years with 6.5 years of yield maintenance. Issuance volumes for Fannie Mae DUS MBS backed by other fixed-rate loan products and adjustable-rate loan products are not included in these Core Product Issuance Statistics. Fannie Mae GeMS and other multifamily structured transactions are also not included in the report.