

Loan Level Frequently Asked Questions

Listed below are responses to common technical questions regarding the Loan Level Data file that was [announced](#) on January 3, 2012.

Q1. Which pools will have loan level disclosure data provided?

The first release will provide at issuance loan level data for newly issued Single-Family MBS. Subsequent releases aim to enhance the at issuance file by including additional data elements and to provide updated loan level data on a monthly basis. We've made no further announcements regarding future release content or dates.

Q2. Will the Loan Level Data file be a daily file published for new issuances? If so, will each file just include the pools issued that day, or will it be a cumulative file over the course of a month for all the pools issued that month?

Loan Level Data for newly issued pools will be a daily file for pools closed the previous day. The file will not be cumulative.

Q3. Will the file format change between the initial release and subsequent releases?

Yes, the file format will change in subsequent releases. The [file format](#) provided in the initial announcement indicates the location where elements will be inserted within the Loan Level Data file in the final format for the next release.

Q4. The [file format](#) included in your January 3, 2012 announcement referenced blank pipe delimiters and no pipe delimiters. What do these terms mean and what is the difference?

"No pipe delimiter" means the fields will not be present in the initial release. In subsequent releases, fields will be inserted into the record with the specified field layout for each element. A pipe delimiter will also be added to separate the new elements. For example, as noted in the file format in the initial release, Record 2- Loan Level, Field Names, Levels 19, 20, 21, 23, 29, and 50 will not appear.

"Blank pipe delimiter" in the initial release means the field will be blank in the initial release. For example, as noted in the file format in the initial release, Record 2- Loan Level, Field Names, Levels 5 and 25 will be blank.

Q5. Will there be a sample data file we could use to better prepare for the processing of this file?

Yes, a [sample file](#) is provided for the initial release at this time. A sample file for subsequent releases will be published at a later date. Along with the published file format users can begin preparing for the first and subsequent releases.

Q6. Will delinquency information be provided in the Loan Level Data file?

Delinquency data will not be provided in the initial release. The initial release will provide at issuance loan level data for newly issued Single-Family MBS.

Q7. For the date fields (e.g., Issue Date, First Payment Due Date, etc.), are the forward slashes included?

Yes, slashes are included in the date fields.

Q8. For the field, Loan Purpose (#24 in record 2), are PURCHASE or REFINANCE the only expected values for this field? What will it show if the purpose is unknown?

The field is a mandatory field. PURCHASE and REFINANCE are the only allowable values.

Q9. The Index field (#38 in record 2) is a number. Is there a data map to translate this number into an index name?

A guide will be provided to translate the code to an index name as part of the new PoolTalk release.

Q10. Will the Index field be empty or will it be populated with some placeholder value that indicates no index for fixed rate pools?

The field will be null/blank for fixed rate pools.