



FannieMae®

Fannie Mae GeMS™ Guaranteed REMIC
FANNIE MAE MULTIFAMILY REMIC TRUST 2015-M10
Structural and Collateral Term Sheet

\$975,194,040
(Approximate Offered Certificates)

Fannie Mae Pass-Through Certificates
Series 2015-M10, Class FA, A1 and A2 Certificates

June 11, 2015

Citigroup
Lead Manager & Sole Bookrunner

Deutsche Bank Securities
Co-Manager

Amherst Pierpont Securities
Co-Manager

Drexel Hamilton
Co-Manager

Fannie Mae GeMS™

**Fannie Mae GeMS™ Guaranteed REMIC
Pass-Through Certificates
Fannie Mae Multifamily REMIC Trust 2015-M10**

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I. Transaction Contact Information

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II. Certificate Structure

Group	Class	Approximate Initial Certificate Balance or Notional Amount ⁽¹⁾	% of Group Initial Certificate Balance ⁽²⁾	Expected Weighted Average Life (Years) ⁽³⁾	Expected Principal Window (Months) ⁽⁴⁾	Coupon Type	Pricing Speed
1	FA	\$488,671,969	100.00%	3.33	1 – 45	Floating / WAC Cap ⁽⁵⁾	0% CPY
1	SA ⁽⁶⁾⁽⁷⁾	\$488,671,969	n/a	n/a	n/a	INV IO ⁽⁸⁾	100% CPY
2	A1	\$74,165,000	15.24%	7.24	1 – 134	Fixed	0% CPY
2	A2	\$412,357,071	84.76%	11.51	134 – 142	Fixed / AFC	0% CPY
2	X2 ⁽⁶⁾⁽⁹⁾	\$486,522,071	n/a	n/a	n/a	WAC IO	100% CPY

Notes:

- (1) The initial certificate balances and notional amounts are approximate and on the settlement date may vary by up to 5%. Underlying loans may be removed from or added to the mortgage pool prior to the settlement date within the same maximum permitted variance. Any reduction or increase in the aggregate principal balance of underlying loans within these parameters will result in changes to the initial certificate balance or notional amount of each class of certificates and to the other statistical data.
- (2) Approximate as of the settlement date.
- (3) Calculated at 0% CPY
- (4) The expected principal window is expressed in months following the settlement date and reflects the period during which distributions of principal would be received under the pricing speed assumptions.
- (5) The Class FA coupon will be equal to 1 month LIBOR plus [%] subject to a cap equal to the weighted average MBS Pass-Thru Rate of the Group 1 Collateral Pool for such distribution date. The minimum Class FA coupon will be the lesser of the minimum collateral net margin of Group 1 (1.35%) or the certificate margin [%].
- (6) Classes SA and X2 are not being offered.
- (7) The Class SA notional amount is equal to the certificate balance of Class FA.
- (8) The Class SA coupon will be equal to the positive difference between the weighted average MBS Pass-Thru Rate of the Group 1 Collateral Pool for such distribution date less the Class FA coupon for such distribution date.
- (9) The Class X2 notional amount is equal to the aggregate certificate balances of Classes A1 and A2.

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III. Issue Characteristics

Issue Characteristics - Group 1

Offered Securities:	\$488,671,969 (approximate) monthly pay, variable-rate, multi-class, commercial mortgage REMIC Pass-Through Certificates (Class FA)
Lead Manager & Sole Bookrunner:	Citigroup Global Markets, Inc.
Issuer:	Federal National Mortgage Association ("Fannie Mae")
Issuing Entity:	Fannie Mae Multifamily REMIC Trust 2015-M10, a trust to be formed by Fannie Mae
Trustee:	Fannie Mae
Cut-off Date:	On or about June 1, 2015.
Settlement Date:	June 30, 2015
Distribution Date:	The monthly distribution date for the certificates will be the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.
Accrual:	Each class will accrue interest on an Actual/360 basis during the preceding calendar month.
LIBOR Determination:	15 day look back
ERISA:	It is expected that all offered certificates will be ERISA eligible.
Tax Status:	Double REMIC Series
Form of Offering:	The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.
Offered Certificates:	The Class FA Certificates
Optional Termination:	None
Minimum Denominations:	\$100,000 for the Class SA Certificates and \$1,000 for the Class FA Certificates, \$1 in excess thereof.
Settlement Terms:	Book-Entry except for Classes R and RL
Analytics:	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc, Trepp LLC and The Yield Book, Inc.
Bloomberg Ticker:	FNA 2015-M10 <MTGE><GO>
Risk Factors:	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE "RISK FACTORS" SECTION OF FANNIE MAE'S MULTIFAMILY REMIC PROSPECTUS.

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Issue Characteristics - Group 2

Offered Securities:	\$486,522,071 (approximate) monthly pay, fixed-rate and variable-rate, multi-class, commercial mortgage REMIC Pass-Through Certificates (Class A1 and Class A2)
Lead Manager & Sole Bookrunner:	Citigroup Global Markets, Inc.
Issuer:	Federal National Mortgage Association ("Fannie Mae")
Issuing Entity:	Fannie Mae Multifamily REMIC Trust 2015-M10, a trust to be formed by Fannie Mae
Trustee:	Fannie Mae
Cut-off Date:	On or about June 1, 2015.
Settlement Date:	June 30, 2015
Distribution Date:	The monthly distribution date for the certificates will be the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.
Accrual:	Each class will accrue interest on a 30/360 basis during the preceding calendar month.
ERISA:	It is expected that all offered certificates will be ERISA eligible.
Tax Status:	Double REMIC Series
Form of Offering:	The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.
Offered Certificates:	The Class A1 and Class A2 Certificates
Optional Termination:	None
Minimum Denominations:	\$100,000 for Class X2 Certificates and \$1,000 for the Class A1 and Class A2 Certificates, \$1 in excess thereof.
Settlement Terms:	Book-Entry except for Classes R and RL
Analytics:	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc, Trepp LLC and The Yield Book, Inc.
Bloomberg Ticker:	FNA 2015-M10 <MTGE><GO>
Risk Factors:	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE "RISK FACTORS" SECTION OF FANNIE MAE'S MULTIFAMILY REMIC PROSPECTUS.

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IV. Structural Overview

Structural Overview – Group 1

Amount of Distributions:	On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such Distribution Date, distributed from funds available for distribution from the related underlying MBS.
Priority of Cashflows:	The Group 1 Principal Distribution Amount for any Distribution Date will be allocated as follows: <ol style="list-style-type: none">1. Scheduled and unscheduled principal payments to Class FA, until retired.
Prepayment Premiums Distribution:	On each Distribution Date, any Group 1 prepayment premiums that are included in the related MBS distributions on that date will be allocated as follows: <ol style="list-style-type: none">1. To Class SA, 100% of the Group 1 prepayment premiums.
Call Protection:	109 underlying securities (representing 100% of Group 1) provide for a remaining yield maintenance term. The Group 1 Collateral Pool has a weighted average remaining call protection of 29 months.
Guarantee:	All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying loans.

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Structural Overview – Group 2

Amount of Distributions:	On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such distribution date, distributed from funds available for distribution from the related underlying MBS.
Priority of Cashflows:	The Group 2 Principal Distribution Amount for any Distribution Date will be allocated as follows: <ol style="list-style-type: none">1. Scheduled and unscheduled principal payments to the A1 and A2 Classes, in that order, until retired.
Prepayment Premiums Distribution:	Any Group 2 prepayment premiums that are included in the related MBS distributions for any Distribution Date will be allocated to the A1, A2 and X2 Classes as follows: <ol style="list-style-type: none">1. to the A1 and A2 Classes, an amount equal to 30% of the Group 2 prepayment premiums multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 2 Principal Distribution Amount for that date;2. to the X2 Class, an amount equal to 70% of the Group 2 prepayment premiums for that Distribution Date.
Call Protection:	44 underlying securities (representing 100% of Group 2) provide for a remaining yield maintenance term. The Group 2 Collateral Pool has a weighted average remaining call protection of 132 months.
Guarantee:	All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying loans.

V. Collateral Overview

Group 1⁽¹⁾⁽²⁾

Aggregate Cut-off Date Balance	\$488,671,969
Number of Underlying Securities	109
Average Cut-off Date Balance per Mortgage Loan	\$4,483,229
Number of Mortgaged Properties	109
Weighted Average Mortgage Rate	5.98%
% of Group 1 Secured by 5 Largest Mortgage Loans	21.7%
% of Group 1 Secured by 10 Largest Mortgage Loans	32.2%
Weighted Average Original Term to Maturity (months)	125
Weighted Average Remaining Term to Maturity (months)	41
Weighted Average Seasoning (months)	84

Group 1 Amortization

Weighted Average Original Amortization Term (months) ⁽³⁾	360
Weighted Average Remaining Amortization Term (months) ⁽³⁾	302
% of Group 1 Amortizing Balloon	42.3%
% of Group 1 Interest Only followed by Amortizing Balloon	46.0%
% of Group 1 Interest Only	11.8%

(1) Unless otherwise indicated, all references to "% of Group 1" in this Term Sheet reflect a percentage of the Group 1 aggregate principal balance as of the Cut-off Date, after application of all payments of principal due during or prior to June 2015.

(2) The Group 1 Collateral consists of 109 Fannie Mae multifamily MBS pools containing 109 loans. All loans underlying the pools are monthly-pay, variable-rate multifamily mortgages.

(3) Excludes loans that are interest only for the entire term.

Group 2⁽¹⁾⁽²⁾

Aggregate Cut-off Date Balance	\$486,522,071
Number of Underlying Securities	44
Average Cut-off Date Balance per Mortgage Loan	\$11,057,320
Number of Mortgaged Properties	44
Weighted Average Mortgage Rate	4.21%
% of Group 2 Secured by 5 Largest Mortgage Loans	37.8%
% of Group 2 Secured by 10 Largest Mortgage Loans	59.4%
Weighted Average Original Term to Maturity (months)	144
Weighted Average Remaining Term to Maturity (months)	138
Weighted Average Seasoning (months)	6

Group 2 Amortization

Weighted Average Original Amortization Term (months) ⁽³⁾	360
Weighted Average Remaining Amortization Term (months) ⁽³⁾	359
% of Group 2 Amortizing Balloon	14.4%
% of Group 2 Interest Only followed by Amortizing Balloon	85.6%
% of Group 2 Interest Only	0.0%

(1) Unless otherwise indicated, all references to "% of Group 2" in this Term Sheet reflect a percentage of the Group 2 aggregate principal balance as of the Cut-off Date, after application of all payments of principal due during or prior to June 2015.

(2) The Group 2 Collateral consists of 44 Fannie Mae multifamily MBS pools containing 44 loans. All loans underlying the pools are monthly-pay, fixed-rate multifamily mortgages.

(3) Excludes loans that are interest only for the entire term.

More information regarding the DUS MBS program can be found on Fannie Mae's website at:

http://www.fanniemae.com/resources/file/mbs/pdf/mbsenger_25yrs.pdf

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VI. Collateral Stratification

Top 10 Mortgage Pools – Group 1

Loan No.	Pool Number	Property Name	City	State	Property Type	Cut-off Date Balance (\$)	% of Group 1	DSCR	LTV
1	AF1967	Harbour Breeze Apartments	Suffolk	VA	Multifamily	31,703,977	6.5%	1.25	68.2%
2	388463	Heritage Village	Santa Ana	CA	Multifamily	28,237,347	5.8%	1.49	77.7%
3	389209	Silver Rock Apartments	San Antonio	TX	Multifamily	19,598,879	4.0%	1.15	78.0%
4	AF2231	East Hampton Apartments	Wichita	KS	Multifamily	14,672,321	3.0%	1.45	64.7%
5	AF2881	Lakeside at the Sanctuary Apartments	Columbus	OH	Multifamily	11,684,880	2.4%	1.29	75.0%
6	AF3458	Diversey/Clark/Pine Grove Apartments	Chicago	IL	Multifamily	11,140,436	2.3%	1.49	78.9%
7	AF1968	Marbella Apartments	Clovis	CA	Multifamily	10,389,811	2.1%	1.27	60.1%
8	AF2001	Village at Stoneybrook	Newport News	VA	Multifamily	10,049,384	2.1%	1.20	77.6%
9	AF1931	Pacific Village	Springfield	OR	Multifamily	10,041,426	2.1%	1.35	75.5%
10	AF2272	Pheasant Circle Apartments	Milford	MA	Multifamily	9,942,574	2.0%	1.32	80.0%
Total / Weighted Average						157,461,036	32.2%	1.33	73.3%

Top 10 Mortgage Pools – Group 2

Loan No.	Pool Number	Property Name	City	State	Property Type	Cut-off Date Balance (\$)	% of Group 2	DSCR	LTV
1	AM7162	Country Place	Burtonsville	MD	Multifamily	46,400,000	9.5%	1.26	79.6%
2	AM7920	White Springs Crossing Apartments	Nottingham	MD	Multifamily	39,964,000	8.2%	1.30	80.0%
3	AM7144	Solana at the Crossing Apartments	Indianapolis	IN	Multifamily	39,436,000	8.1%	1.35	63.5%
4	AM8019	Resort at University Park Apartment Homes	Colorado Springs	CO	Multifamily	30,500,000	6.3%	1.38	69.5%
5	AM7906	Woodleaf Apartments	Silver Spring	MD	Multifamily	27,800,000	5.7%	1.36	79.9%
6	AM6928	Homestead Apartments	Spokane Valley	WA	Multifamily	22,475,500	4.6%	1.25	77.5%
7	AM6469	The Dorchester of Southampton	Southampton	PA	Multifamily	22,000,000	4.5%	1.25	75.9%
8	AM8209	Cityside Crossing Apartments	Houston	TX	Multifamily	20,672,000	4.2%	1.47	80.0%
9	AM6472	Parktown Townhomes	Deer Park	TX	Multifamily	20,400,000	4.2%	1.56	78.5%
10	AM6538	Springs at Legacy Commons	Omaha	NE	Multifamily	19,500,000	4.0%	1.34	73.3%
Total / Weighted Average						289,147,500	59.4%	1.34	75.5%

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Collateral Statistics - Group 1

Cut-off Date Balance (\$)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
578,160 - 2,500,000	47	82,048,517	16.8
2,500,001 - 5,000,000	33	108,802,629	22.3
5,000,001 - 7,500,000	10	64,392,700	13.2
7,500,001 - 10,000,000	10	85,909,661	17.6
10,000,001 - 12,500,000	5	53,305,937	10.9
12,500,001 - 15,000,000	1	14,672,321	3.0
15,000,001 - 17,500,000	0	0	0.0
17,500,001 - 20,000,000	1	19,598,879	4.0
20,000,001 - 22,500,000	0	0	0.0
22,500,001 - 25,000,000	0	0	0.0
25,000,001 - 27,500,000	0	0	0.0
27,500,001 - 30,000,000	1	28,237,347	5.8
30,000,001 - 31,703,977	1	31,703,977	6.5
Total:	109	488,671,969	100.0
Min: \$578,160 Max: \$31,703,977 Average: \$4,483,229			

Property Type

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
Multifamily	99	462,738,708	94.7
Dedicated Student	6	13,500,000	2.8
Manufactured Housing	4	12,433,262	2.5
Total:	109	488,671,969	100.0

Mortgage Rate (%)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
4.955 - 4.999	1	1,395,923	0.3
5.000 - 5.249	1	1,410,311	0.3
5.250 - 5.499	6	34,162,560	7.0
5.500 - 5.749	19	67,949,525	13.9
5.750 - 5.999	31	161,140,851	33.0
6.000 - 6.249	27	126,121,023	25.8
6.250 - 6.585	24	96,491,776	19.7
Total:	109	488,671,969	100.0
Min: 4.955% Max: 6.585% Wtd Avg: 5.978%			

Original Term to Maturity (mos)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
120	48	285,018,063	58.3
132	61	203,653,906	41.7
Total:	109	488,671,969	100.0
Min: 120 Max: 132 Wtd Avg: 125			

Remaining Term to Maturity (mos)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
32 - 35	5	31,915,032	6.5
36 - 39	3	11,561,716	2.4
40 - 43	78	353,809,768	72.4
44 - 45	23	91,385,453	18.7
Total:	109	488,671,969	100.0
Min: 32 Max: 45 Wtd Avg: 41			

Loan Age (mos)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
75 - 80	44	263,144,457	53.8
81 - 90	37	131,212,832	26.9
91 - 98	28	94,314,680	19.3
Total:	109	488,671,969	100.0
Min: 75 Max: 98 Wtd Avg: 84			

Original Amortization Term (mos)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
Interest Only	15	57,519,000	11.8
360	94	431,152,969	88.2
Total:	109	488,671,969	100.0
Min: 0 Max: 360 Non-Zero Wtd Avg: 302			

Remaining Amortization Term (mos)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
Interest Only	15	57,519,000	11.8
262 - 299	61	211,992,425	43.4
300 - 324	14	103,016,275	21.1
325 - 360	19	116,144,269	23.8
Total:	109	488,671,969	100.0
Min: 0 Max: 360 Non-Zero Wtd Avg: 302			

Day Count

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
Actual/360	109	488,671,969	100.0
Total:	109	488,671,969	100.0

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Collateral Statistics - Group 1

Origination Date LTV Ratio (%)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
15.7 - 29.9	4	7,804,036	1.6
30.0 - 39.9	14	28,917,193	5.9
40.0 - 49.9	22	65,591,574	13.4
50.0 - 59.9	22	74,222,066	15.2
60.0 - 69.9	18	123,784,540	25.3
70.0 - 80.0	29	188,352,560	38.5
Total:	109	488,671,969	100.0
Min: 15.7 Max: 80.0 Wtd Avg: 63.4			

Most Recent DSCR

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
1.09 - 1.24	13	74,774,440	15.3
1.25 - 1.34	13	96,019,761	19.6
1.35 - 1.44	8	39,496,825	8.1
1.45 - 1.54	7	68,370,159	14.0
1.55 - 1.64	10	39,973,432	8.2
1.65 - 1.74	8	27,352,302	5.6
1.75 >=	50	142,685,050	29.2
Total:	109	488,671,969	100.0
Min: 1.09 Max: 7.04 Wtd Avg: 1.71			

Pass-Through Rate (%)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
4.545 - 5.000	5	20,103,141	4.1
5.001 - 5.250	17	85,733,985	17.5
5.251 - 5.500	40	216,080,904	44.2
5.501 - 6.010	47	166,753,939	34.1
Total:	109	488,671,969	100.0
Min: 4.545% Max: 6.010% Wtd Avg: 5.409%			

Prefix Type

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
HA	109	488,671,969	100.0
Total:	109	488,671,969	100.0

Remaining Prepayment Premium Term (mos)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
20 - 23	5	31,915,032	6.5
24 - 27	3	11,561,716	2.4
28 - 31	78	353,809,768	72.4
32 - 33	23	91,385,453	18.7
Total:	109	488,671,969	100.0
Min: 20 Max: 33 Wtd Avg: 29			

State

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
CA	43	157,525,852	32.2
TX	9	57,170,239	11.7
WA	17	56,361,087	11.5
VA	8	55,253,361	11.3
NC	3	22,111,156	4.5
OH	3	19,537,364	4.0
MA	3	16,949,720	3.5
IL	2	14,921,170	3.1
KS	1	14,672,321	3.0
OR	2	11,877,704	2.4
MI	4	11,719,873	2.4
NM	1	7,728,106	1.6
OK	1	6,521,390	1.3
GA	1	5,966,947	1.2
NJ	1	4,479,134	0.9
FL	1	3,370,542	0.7
UT	1	3,222,134	0.7
CO	1	3,205,223	0.7
CT	1	3,027,019	0.6
NY	1	2,934,337	0.6
ID	1	2,194,564	0.4
AL	1	2,134,633	0.4
IA	1	2,104,101	0.4
MN	1	1,886,800	0.4
AZ	1	1,797,191	0.4
Total:	109	488,671,969	100.0

Collateral Statistics - Group 2

Cut-off Date Balance (\$)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
896,188 - 1,000,000	2	1,806,188	0.4
1,000,001 - 2,500,000	9	14,048,866	2.9
2,500,001 - 4,000,000	7	21,551,692	4.4
4,000,001 - 5,500,000	2	9,001,883	1.9
5,500,001 - 7,000,000	3	19,325,000	4.0
7,000,001 - 8,500,000	3	23,643,213	4.9
8,500,001 - 10,000,000	3	26,935,550	5.5
10,000,001 - 11,500,000	1	10,238,179	2.1
11,500,001 - 13,000,000	0	0	0.0
13,000,001 - 14,500,000	0	0	0.0
14,500,001 - 16,000,000	0	0	0.0
16,000,001 - 17,500,000	1	16,867,000	3.5
17,500,001 - 46,400,000	13	343,104,500	70.5
Total:	44	486,522,071	100.0
Min: \$896,188 Max: \$46,400,000 Average: \$11,057,320			

Property Type

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
Multifamily	43	483,533,925	99.4
Dedicated Student	1	2,988,146	0.6
Total:	44	486,522,071	100.0

Mortgage Rate (%)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
3.660 - 4.000	8	118,641,729	24.4
4.001 - 4.250	10	224,090,450	46.1
4.251 - 4.500	13	112,966,830	23.2
4.501 - 4.750	4	16,489,675	3.4
4.751 - 5.000	8	13,437,200	2.8
5.001 - 5.040	1	896,188	0.2
Total:	44	486,522,071	100.0
Min: 3.660% Max: 5.040% Wtd Avg: 4.210%			

Original Term to Maturity (mos)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
144	44	486,522,071	100.0
Total:	44	486,522,071	100.0

Remaining Term to Maturity (mos)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
133 - 135	7	57,021,410	11.7
136 - 138	15	206,567,391	42.5
139 - 141	15	174,720,514	35.9
142	7	48,212,756	9.9
Total:	44	486,522,071	100.0
Min: 133 Max: 142 Wtd Avg: 138			

Loan Age (mos)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
2 - 3	12	103,370,902	21.2
4 - 5	10	119,562,368	24.6
6 - 7	10	143,280,702	29.4
8 - 9	7	75,552,263	15.5
10 - 11	5	44,755,836	9.2
Total:	44	486,522,071	100.0
Min: 2 Max: 11 Wtd Avg: 6			

Original Amortization Term (mos)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
360	44	486,522,071	100.0
Total:	44	486,522,071	100.0
Min: 360 Max: 360 Wtd Avg: 360			

Remaining Amortization Term (mos)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
349 - 351	4	9,401,410	1.9
352 - 354	4	11,669,391	2.4
355 - 357	6	26,126,514	5.4
358 - 360	30	439,324,756	90.3
Total:	44	486,522,071	100.0
Min: 349 Max: 360 Wtd Avg: 359			

Day Count

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
Actual/360	44	486,522,071	100.0
Total:	44	486,522,071	100.0

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Collateral Statistics - Group 2

Origination Date LTV Ratio (%)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
44.2 - 49.9	3	9,218,183	1.9
50.0 - 59.9	2	10,052,382	2.1
60.0 - 69.9	16	119,616,249	24.6
70.0 - 80.0	23	347,635,257	71.5
Total:	44	486,522,071	100.0
Min: 44.2 Max: 80.0 Wtd Avg: 74.1			

Remaining Prepayment Premium Term (mos)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
127 - 129	7	57,021,410	11.7
130 - 132	15	206,567,391	42.5
133 - 135	15	174,720,514	35.9
136 - 136	7	48,212,756	9.9
Total:	44	486,522,071	100.0
Min: 127 Max: 136 Wtd Avg: 132			

Most Recent DSCR

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
1.25 - 1.34	27	273,923,558	56.3
1.35 - 1.44	10	155,206,404	31.9
1.45 - 1.54	2	22,134,500	4.5
1.55 - 1.64	3	30,585,000	6.3
1.65 >=	2	4,672,609	1.0
Total:	44	486,522,071	100.0
Min: 1.25 Max: 2.24 Wtd Avg: 1.34			

State

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
MD	3	114,164,000	23.5
TX	8	101,400,488	20.8
IN	2	57,311,000	11.8
CA	8	40,512,099	8.3
WA	3	34,207,016	7.0
CO	1	30,500,000	6.3
OR	8	30,190,487	6.2
PA	1	22,000,000	4.5
NE	1	19,500,000	4.0
FL	1	8,750,550	1.8
NY	1	8,181,002	1.7
TN	1	6,640,000	1.4
AL	1	3,150,000	0.6
VA	1	2,874,388	0.6
IL	1	2,652,040	0.5
NC	1	2,532,814	0.5
CT	1	1,060,000	0.2
ID	1	896,188	0.2
Total:	44	486,522,071	100.0

Pass-Through Rate (%)

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
2.660 - 2.750	1	10,238,179	2.1
2.751 - 3.000	7	58,070,000	11.9
3.001 - 3.250	19	211,635,479	43.5
3.251 - 3.500	14	202,898,304	41.7
3.501 - 3.750	3	3,680,109	0.8
Total:	44	486,522,071	100.0
Min: 2.660% Max: 3.750% Wtd Avg: 3.193%			

Prefix Type

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 2
HY	44	486,522,071	100.0
Total:	44	486,522,071	100.0

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