

Asset Backed Securities Corp Home Equity Loan Trust
Asset Backed Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

23-Aug-2007 4:41:23PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
R	04541GSX1	08/24/2007	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A1	04541GSD5	08/24/2007	5.48000 %	72,794,612.03	365,671.60	10,942,003.24	0.00	61,852,608.79	11,307,674.84	0.00
A1A	04541GSE3	08/24/2007	5.59000 %	8,087,709.46	41,442.77	1,215,690.84	0.00	6,872,018.62	1,257,133.61	0.00
A2	04541GSF0	08/24/2007	5.57000 %	44,966,019.46	229,589.00	6,660,753.61	0.00	38,305,265.86	6,890,342.61	0.00
A2A	04541GSG8	08/24/2007	5.59000 %	11,241,061.27	57,601.07	1,665,122.69	0.00	9,575,938.58	1,722,723.76	0.00
M1	04541GSH6	08/24/2007	5.75000 %	38,796,000.00	204,487.25	0.00	0.00	38,796,000.00	204,487.25	0.00
M2	04541GSJ2	08/24/2007	5.76000 %	35,024,000.00	184,926.72	0.00	0.00	35,024,000.00	184,926.72	0.00
M3	04541GSK9	08/24/2007	5.80000 %	21,015,000.00	111,729.75	0.00	0.00	21,015,000.00	111,729.75	0.00
M4	04541GSL7	08/24/2007	5.92000 %	19,398,000.00	105,266.48	0.00	0.00	19,398,000.00	105,266.48	0.00
M5	04541GSM5	08/24/2007	5.97000 %	16,704,000.00	91,412.64	0.00	0.00	16,704,000.00	91,412.64	0.00
M6	04541GSN3	08/24/2007	6.02000 %	17,782,000.00	98,127.00	0.00	0.00	17,782,000.00	98,127.00	0.00
M7	04541GSP8	08/24/2007	6.47000 %	14,549,000.00	86,287.69	0.00	0.00	14,549,000.00	86,287.69	0.00
M8	04541GSQ6	08/24/2007	6.62000 %	13,471,000.00	81,746.52	0.00	0.00	13,471,000.00	81,746.52	0.00
M9	04541GSR4	08/24/2007	7.02000 %	10,777,000.00	69,350.00	0.00	0.00	10,777,000.00	69,350.00	0.00
M10	04541GSS2	08/24/2007	7.82000 %	7,005,000.00	47,684.69	0.00	0.00	7,005,000.00	47,684.69	0.00
M11	04541GST0	08/24/2007	8.32000 %	10,777,000.00	73,361.59	0.00	0.00	10,777,000.00	73,361.59	0.00
M12	04541GSU7	08/24/2007	8.32000 %	11,851,000.00	80,672.56	0.00	0.00	11,851,000.00	80,672.56	0.00
X	04541GSV5	08/24/2007	0.00000 %	12,832,060.41	0.00	0.00	0.00	11,784,422.34	0.00	0.00
P	04541GSW3	08/24/2007	0.00000 %	100.00	18,697.81	0.00	0.00	100.00	18,697.81	0.00
Totals				367,070,562.63	1,948,055.14	20,483,570.38	0.00	345,539,354.19	22,431,625.52	0.00

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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A1	417,810,000.00	72,794,612.03	0.00	10,942,003.24	0.00	0.00	10,942,003.24	61,852,608.79	0.14804004	10,942,003.24
A1A	46,420,000.00	8,087,709.46	0.00	1,215,690.84	0.00	0.00	1,215,690.84	6,872,018.62	0.14804004	1,215,690.84
A2	304,100,000.00	44,966,019.46	0.00	6,660,753.61	0.00	0.00	6,660,753.61	38,305,265.86	0.12596273	6,660,753.61
A2A	76,022,000.00	11,241,061.27	0.00	1,665,122.69	0.00	0.00	1,665,122.69	9,575,938.58	0.12596273	1,665,122.69
M1	38,796,000.00	38,796,000.00	0.00	0.00	0.00	0.00	0.00	38,796,000.00	1.00000000	0.00
M2	35,024,000.00	35,024,000.00	0.00	0.00	0.00	0.00	0.00	35,024,000.00	1.00000000	0.00
M3	21,015,000.00	21,015,000.00	0.00	0.00	0.00	0.00	0.00	21,015,000.00	1.00000000	0.00
M4	19,398,000.00	19,398,000.00	0.00	0.00	0.00	0.00	0.00	19,398,000.00	1.00000000	0.00
M5	16,704,000.00	16,704,000.00	0.00	0.00	0.00	0.00	0.00	16,704,000.00	1.00000000	0.00
M6	17,782,000.00	17,782,000.00	0.00	0.00	0.00	0.00	0.00	17,782,000.00	1.00000000	0.00
M7	14,549,000.00	14,549,000.00	0.00	0.00	0.00	0.00	0.00	14,549,000.00	1.00000000	0.00
M8	13,471,000.00	13,471,000.00	0.00	0.00	0.00	0.00	0.00	13,471,000.00	1.00000000	0.00
M9	10,777,000.00	10,777,000.00	0.00	0.00	0.00	0.00	0.00	10,777,000.00	1.00000000	0.00
M10	7,005,000.00	7,005,000.00	0.00	0.00	0.00	0.00	0.00	7,005,000.00	1.00000000	0.00
M11	10,777,000.00	10,777,000.00	0.00	0.00	0.00	0.00	0.00	10,777,000.00	1.00000000	0.00
M12	11,851,000.00	11,851,000.00	0.00	0.00	0.00	0.00	0.00	11,851,000.00	1.00000000	0.00
X	16,165,619.69	12,832,060.41	0.00	0.00	0.00	0.00	0.00	11,784,422.34	0.72898055	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.00000000	0.00
Totals	1,077,666,719.69	367,070,562.63	0.00	20,483,570.38	0.00	0.00	20,483,570.38	345,539,354.19	0.32063656	20,483,570.38

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A1	417,810,000.00	174.22898454	0.00000000	26.18894531	0.00000000	0.00000000	26.18894531	148.04003923	0.14804004	26.18894531
A1A	46,420,000.00	174.22898449	0.00000000	26.18894528	0.00000000	0.00000000	26.18894528	148.04003921	0.14804004	26.18894528
A2	304,100,000.00	147.86589760	0.00000000	21.90316873	0.00000000	0.00000000	21.90316873	125.96272890	0.12596273	21.90316873
A2A	76,022,000.00	147.86589763	0.00000000	21.90316869	0.00000000	0.00000000	21.90316869	125.96272895	0.12596273	21.90316869
M1	38,796,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M2	35,024,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M3	21,015,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M4	19,398,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M5	16,704,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M6	17,782,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M7	14,549,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M8	13,471,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M9	10,777,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M10	7,005,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M11	10,777,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M12	11,851,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
X	16,165,619.69	793.78710226	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	728.98055045	0.72898055	0.00000000
P	100.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
R	N/A	N/A	0.0000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A1	07/25/07 - 08/26/07	33	5.4800 %	72,794,612.03	365,671.60	0.00	0.00	0.00	365,671.60	0.00	61,852,608.79
A1A	07/25/07 - 08/26/07	33	5.5900 %	8,087,709.46	41,442.77	0.00	0.00	0.00	41,442.77	0.00	6,872,018.62
A2	07/25/07 - 08/26/07	33	5.5700 %	44,966,019.46	229,589.00	0.00	0.00	0.00	229,589.00	0.00	38,305,265.86
A2A	07/25/07 - 08/26/07	33	5.5900 %	11,241,061.27	57,601.07	0.00	0.00	0.00	57,601.07	0.00	9,575,938.58
M1	07/25/07 - 08/26/07	33	5.7500 %	38,796,000.00	204,487.25	0.00	0.00	0.00	204,487.25	0.00	38,796,000.00
M2	07/25/07 - 08/26/07	33	5.7600 %	35,024,000.00	184,926.72	0.00	0.00	0.00	184,926.72	0.00	35,024,000.00
M3	07/25/07 - 08/26/07	33	5.8000 %	21,015,000.00	111,729.75	0.00	0.00	0.00	111,729.75	0.00	21,015,000.00
M4	07/25/07 - 08/26/07	33	5.9200 %	19,398,000.00	105,266.48	0.00	0.00	0.00	105,266.48	568.85	19,398,000.00
M5	07/25/07 - 08/26/07	33	5.9700 %	16,704,000.00	91,412.64	0.00	0.00	0.00	91,412.64	1,255.05	16,704,000.00
M6	07/25/07 - 08/26/07	33	6.0200 %	17,782,000.00	98,127.00	0.00	0.00	0.00	98,127.00	2,151.07	17,782,000.00
M7	07/25/07 - 08/26/07	33	6.4700 %	14,549,000.00	86,287.69	0.00	0.00	0.00	86,287.69	10,504.79	14,549,000.00
M8	07/25/07 - 08/26/07	33	6.6200 %	13,471,000.00	81,746.52	0.00	0.00	0.00	81,746.52	23,346.48	13,471,000.00
M9	07/25/07 - 08/26/07	33	7.0200 %	10,777,000.00	69,350.00	0.00	0.00	0.00	69,350.00	53,876.66	10,777,000.00
M10	07/25/07 - 08/26/07	33	7.8200 %	7,005,000.00	50,214.18	0.00	2,529.48	0.00	47,684.69	82,732.00	7,005,000.00
M11	07/25/07 - 08/26/07	33	8.3200 %	10,777,000.00	82,192.59	0.00	8,831.00	0.00	73,361.59	181,753.87	10,777,000.00
M12	07/25/07 - 08/26/07	33	8.3200 %	11,851,000.00	90,383.63	0.00	9,711.07	0.00	80,672.56	199,866.85	11,851,000.00
X	N/A	N/A	0.0000 %	367,070,562.63	0.00	0.00	0.00	0.00	0.00	0.00	345,539,354.18
P	N/A	N/A	0.0000 %	100.00	0.00	0.00	0.00	0.00	18,697.81	0.00	100.00
Totals					1,950,428.89	0.00	21,071.55	0.00	1,948,055.14	556,055.62	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A1	417,810,000.00	5.48000 %	174.22898454	0.87521026	0.00000000	0.00000000	0.00000000	0.87521026	0.00000000	148.04003923
A1A	46,420,000.00	5.59000 %	174.22898449	0.89277833	0.00000000	0.00000000	0.00000000	0.89277833	0.00000000	148.04003921
A2	304,100,000.00	5.57000 %	147.86589760	0.75497863	0.00000000	0.00000000	0.00000000	0.75497863	0.00000000	125.96272890
A2A	76,022,000.00	5.59000 %	147.86589763	0.75768948	0.00000000	0.00000000	0.00000000	0.75768948	0.00000000	125.96272895
M1	38,796,000.00	5.75000 %	1000.00000000	5.27083333	0.00000000	0.00000000	0.00000000	5.27083333	0.00000000	1000.00000000
M2	35,024,000.00	5.76000 %	1000.00000000	5.28000000	0.00000000	0.00000000	0.00000000	5.28000000	0.00000000	1000.00000000
M3	21,015,000.00	5.80000 %	1000.00000000	5.31666667	0.00000000	0.00000000	0.00000000	5.31666667	0.00000000	1000.00000000
M4	19,398,000.00	5.92000 %	1000.00000000	5.42666667	0.00000000	0.00000000	0.00000000	5.42666667	0.02932519	1000.00000000
M5	16,704,000.00	5.97000 %	1000.00000000	5.47250000	0.00000000	0.00000000	0.00000000	5.47250000	0.07513470	1000.00000000
M6	17,782,000.00	6.02000 %	1000.00000000	5.51833315	0.00000000	0.00000000	0.00000000	5.51833315	0.12096896	1000.00000000
M7	14,549,000.00	6.47000 %	1000.00000000	5.93083305	0.00000000	0.00000000	0.00000000	5.93083305	0.72202832	1000.00000000
M8	13,471,000.00	6.62000 %	1000.00000000	6.06833346	0.00000000	0.00000000	0.00000000	6.06833346	1.73309183	1000.00000000
M9	10,777,000.00	7.02000 %	1000.00000000	6.43500046	0.00000000	0.00000000	0.00000000	6.43500046	4.99922613	1000.00000000
M10	7,005,000.00	7.82000 %	1000.00000000	7.16833405	0.00000000	0.36109636	0.00000000	6.80723626	11.81042113	1000.00000000
M11	10,777,000.00	8.32000 %	1000.00000000	7.62666698	0.00000000	0.81943027	0.00000000	6.80723671	16.86497819	1000.00000000
M12	11,851,000.00	8.32000 %	1000.00000000	7.62666695	0.00000000	0.81943043	0.00000000	6.80723652	16.86497764	1000.00000000
X	16,165,619.69	0.00000 %	22706.86615602	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	21374.95257257
P	100.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	186978.10000000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	23,957,288.05
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	285,980.75
Servicer Advances	1,060,559.46
Gains & Subsequent Recoveries (Realized Losses)	(1,626,574.62)
Prepayment Penalties	18,697.81
Swap/Cap Payments	0.00
Total Deposits	<u>23,695,951.45</u>
Withdrawals	
Swap Payments	5,338.27
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	1,091,323.01
Total Administration Fees	167,664.65
Payment of Interest and Principal	22,431,625.52
Total Withdrawals (Pool Distribution Amount)	<u>23,695,951.45</u>
Ending Balance	<u><u>0.00</u></u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u><u>0.00</u></u>

ADMINISTRATION FEES	
Gross Servicing Fee*	152,946.07
Loan Performance Advisor Fee	4,588.38
Strip Amount	10,130.20
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	<u><u>167,664.65</u></u>

*Servicer Payees include: COUNTRYWIDE HOME LOANS SERVICING LP

Servicer Advances are calculated as delinquent scheduled principal and interest.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Supplemental Interest Account	1,000.00	0.00	0.00	1,000.00
Net WAC Reserve Fund	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name		Funds In (A)	Funds Out (B)	Net Amount (A - B)
Subgroup 1 Yield Maintenance Agreement		0.00	0.00	0.00
Subgroup 2 Yield Maintenance Agreement		0.00	0.00	0.00
Subordinate Yield Maintenance Agreement		0.00	0.00	0.00
A1 SWAP Agreement - CSFBi, counterparty		365,671.60	371,009.87	(5,338.27)

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Collateral Statement

Group	Group 1 - Fixed	Group 1 - ARM	Group 2 - Fixed	Group 2 - ARM	Total
Collateral Description	Mixed ARM and Balloon	Mixed ARM and Balloon	Mixed ARM and Balloon	Mixed ARM and Balloon	Mixed & ARM & Ba
Weighted Average Coupon Rate	8.419070	8.874289	7.041532	9.120966	8.731573
Weighted Average Net Rate	7.919070	8.374289	6.541532	8.620967	8.231573
Weighted Average Pass-Through Rate	7.919070	8.374289	6.463134	8.620966	8.224618
Weighted Average Remaining Term	231	333	305	333	315
Principal And Interest Constant	430,868.74	1,167,894.18	234,553.03	1,047,424.00	2,880,739.95
Beginning Loan Count	664	517	237	662	2,080
Loans Paid in Full	32	35	4	39	110
Ending Loan Count	632	482	233	623	1,970
Beginning Scheduled Balance	54,205,886.12	150,699,523.84	32,563,630.71	129,601,521.96	367,070,562.63
Ending Scheduled Balance	52,255,737.41	139,835,503.16	32,258,643.26	121,189,470.35	345,539,354.18
Actual Ending Collateral Balance	52,349,419.59	140,074,936.49	32,305,171.52	121,440,284.17	346,169,811.77
Scheduled Principal	50,566.10	53,434.93	43,471.50	62,348.05	209,820.58
Unscheduled Principal	1,899,582.61	10,810,585.75	261,515.95	8,349,703.56	21,321,387.87
Negative Amortized Principal	0.00	0.00	0.00	0.00	0.00
Scheduled Interest	380,302.64	1,114,459.25	191,081.53	985,075.95	2,670,919.37
Servicing Fees	22,585.79	62,791.47	13,568.18	54,000.63	152,946.07
Master Servicing Fees	0.00	0.00	0.00	0.00	0.00
Trustee Fee	0.00	0.00	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00	0.00	0.00
Net Interest	357,716.85	1,051,667.78	177,513.35	931,075.32	2,517,973.30
Realized Loss Amount	377,861.51	638,223.39	107,756.32	502,733.40	1,626,574.62
Cumulative Realized Loss	7,033,915.52	3,028,721.66	601,648.89	2,797,519.17	13,461,805.24
Percentage of Cumulative Losses	5.2769	0.6596	0.9957	0.6586	1.2492
Prepayment Penalty Paid Amount	1,784.20	0.00	0.00	16,913.61	18,697.81
Prepayment Penalty Paid Count	2	0	0	2	4
Special Servicing Fee	0.00	0.00	0.00	0.00	0.00

Asset Backed Securities Corp Home Equity Loan Trust
Asset Backed Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

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Additional Reporting - Deal Level

Cash Reporting	
Net Monthly Excess Cashflow	523,020.85
Informational Reporting	
A1 PTR (excl CAP) for Next Distribution	5.665000%
A1A PTR (excl CAP) for Next Distribution	5.775000%
A2 PTR (excl CAP) for Next Distribution	5.755000%
A2A PTR (excl CAP) for Next Distribution	5.775000%
M1 PTR (excl CAP) for Next Distribution	5.935000%
M10 PTR (excl CAP) for Next Distribution	8.005000%
M11 PTR (excl CAP) for Next Distribution	8.505000%
M12 PTR (excl CAP) for Next Distribution	8.505000%
M2 PTR (excl CAP) for Next Distribution	5.945000%
M3 PTR (excl CAP) for Next Distribution	5.985000%
M4 PTR (excl CAP) for Next Distribution	6.105000%
M5 PTR (excl CAP) for Next Distribution	6.155000%
M6 PTR (excl CAP) for Next Distribution	6.205000%
M7 PTR (excl CAP) for Next Distribution	6.655000%
M8 PTR (excl CAP) for Next Distribution	6.805000%
M9 PTR (excl CAP) for Next Distribution	7.205000%
Miscellaneous Reporting	
Credit Enhancement %	66.557125%
Subordinate Net WAC Rate	7.426076%
Subgroup 1 Net WAC Rate	7.545126%
Subgroup 2 Net WAC Rate	7.429907%
Structural Reporting	
Extra Principal Distribution	523,020.85
Overcollateralization	11,784,422.34
Overcollateralization Deficiency	4,380,578.45
Overcollateralization Reduction	1,047,638.07
Overcollateralization Release	0.00
Overcollateralization Target	16,165,000.80
Trigger Event Reporting	
Stepdown Date	NO
Trigger Event	NO
Optional Termination Date	NO
Sequential Trigger Event	NO

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Delinquency Status - OTS Delinquency Calculation Method

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO		TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	No. of Loans	Actual Balance	
		0-29 Days	4	1,074,658.93		0	0.00		0	0.00	4	1,074,658.93	
30 Days	114	19,627,590.30	3	301,451.00		0	0.00		0	0.00	117	19,929,041.30	
60 Days	67	15,420,551.91	7	1,039,406.95		6	1,419,078.47		1	33,812.37	81	17,912,849.70	
90 Days	29	5,455,500.99	9	2,419,811.19		11	2,581,980.01		1	271,550.00	50	10,728,842.19	
120 Days	18	2,686,165.21	5	581,816.66		18	4,251,885.22		1	134,238.63	42	7,654,105.72	
150 Days	13	1,715,665.04	3	309,600.85		10	3,066,422.71		4	381,446.85	30	5,473,135.45	
180+ Days	47	4,345,924.94	33	6,519,012.26		72	17,634,410.18		76	17,358,800.19	228	45,858,147.57	
	288	49,251,398.39	64	12,245,757.84		117	28,953,776.59		83	18,179,848.04	552	108,630,780.86	
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	No. of Loans	Actual Balance	
		0-29 Days	0.203046 %	0.310443 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	0.203046 %	0.310443 %	
30 Days	5.786802 %	5.669931 %	0.152284 %	0.087082 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	5.939086 %	5.757013 %	
60 Days	3.401015 %	4.454621 %	0.355330 %	0.300259 %		0.304569 %	0.409937 %		0.050761 %	0.009768 %	4.111675 %	5.174585 %	
90 Days	1.472081 %	1.575961 %	0.456853 %	0.699024 %		0.558376 %	0.745871 %		0.050761 %	0.078444 %	2.538071 %	3.099300 %	
120 Days	0.913706 %	0.775967 %	0.253807 %	0.168073 %		0.913706 %	1.228266 %		0.050761 %	0.038778 %	2.131980 %	2.211084 %	
150 Days	0.659898 %	0.495614 %	0.152284 %	0.089436 %		0.507614 %	0.885815 %		0.203046 %	0.110191 %	1.522843 %	1.581055 %	
180+ Days	2.385787 %	1.255432 %	1.675127 %	1.883183 %		3.654822 %	5.094150 %		3.857868 %	5.014533 %	11.573604 %	13.247298 %	
	14.619289 %	14.227526 %	3.248731 %	3.537500 %		5.939086 %	8.364039 %		4.213198 %	5.251714 %	28.020305 %	31.380778 %	

Please refer to CTSLink.com for a list of delinquency code descriptions.

Current Period Class A Insufficient Funds 0.00 Principal Balance of Contaminated Properties 0.00 Periodic Advance 1,060,559.46

Asset Backed Securities Corp Home Equity Loan Trust
Asset Backed Pass-Through Certificates
Series 2005-HE5

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Delinquency Status By Group

DELINQUENT			BANKRUPTCY		FORECLOSURE		REO		TOTAL		
Group 1 - Fixed - OTS			No of Loans	Actual Balance	No of Loans	Actual Balance	No of Loans	Actual Balance	No of Loans	Actual Balance	
No of Loans	Actual Bal										
30 Days	32	2,121,650.40	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00
60 Days	15	1,065,849.59	30 Days	0	0.00	30 Days	0	0.00	30 Days	32	2,121,650.40
90 Days	15	1,192,486.86	60 Days	3	202,667.69	60 Days	0	0.00	60 Days	19	1,302,329.65
120 Days	12	627,904.04	90 Days	3	718,905.91	90 Days	0	0.00	90 Days	18	1,911,392.77
150 Days	6	342,277.11	120 Days	2	82,115.47	120 Days	1	44,446.86	120 Days	15	754,466.37
180+ Days	40	2,733,495.99	150 Days	2	86,530.02	150 Days	0	0.00	150 Days	9	485,823.69
			180+ Days	7	621,917.64	180+ Days	5	427,792.18	180+ Days	62	4,868,716.93
	120	8,083,663.99		17	1,712,136.73		6	472,239.04		155	11,444,379.81
			0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%
30 Days	5.063291%	4.052863%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	5.063291%	4.052863%
60 Days	2.373418%	2.036029%	60 Days	0.474684%	0.387144%	60 Days	0.000000%	0.000000%	60 Days	3.006329%	2.487763%
90 Days	2.373418%	2.277937%	90 Days	0.474684%	1.373283%	90 Days	0.000000%	0.000000%	90 Days	2.848101%	3.651221%
120 Days	1.898734%	1.199448%	120 Days	0.316456%	0.156860%	120 Days	0.158228%	0.084904%	120 Days	2.373418%	1.441212%
150 Days	0.949367%	0.653832%	150 Days	0.316456%	0.165293%	150 Days	0.000000%	0.000000%	150 Days	1.424051%	0.928040%
180+ Days	6.329114%	5.221636%	180+ Days	1.107595%	1.188012%	180+ Days	0.791139%	0.817186%	180+ Days	9.810127%	9.300422%
	18.987342%	15.441745%		2.689873%	3.270594%		0.949367%	0.902090%		24.525316%	21.861522%

DELINQUENT			BANKRUPTCY		FORECLOSURE		REO		TOTAL		
Group 1 - ARM - OTS			No of Loans	Actual Balance	No of Loans	Actual Balance	No of Loans	Actual Balance	No of Loans	Actual Balance	
No of Loans	Actual Bal										
30 Days	37	10,228,749.51	0-29 Days	3	836,180.96	0-29 Days	0	0.00	0-29 Days	3	836,180.96
60 Days	25	8,701,792.28	30 Days	2	157,789.23	30 Days	0	0.00	30 Days	39	10,386,538.74
90 Days	8	3,132,002.87	60 Days	1	483,016.70	60 Days	1	516,780.81	60 Days	27	9,701,589.79
120 Days	4	1,599,352.81	90 Days	3	1,199,039.98	90 Days	6	1,624,773.92	90 Days	17	5,955,816.77
150 Days	3	944,919.48	120 Days	0	0.00	120 Days	6	2,031,536.77	120 Days	11	3,765,128.21
180+ Days	3	1,004,326.02	150 Days	0	0.00	150 Days	4	1,805,923.69	150 Days	7	2,750,843.17
	80	25,611,142.97	180+ Days	13	3,655,627.92	180+ Days	29	9,065,817.93	180+ Days	78	22,807,116.92
				22	6,331,654.79		46	15,044,833.12		182	56,203,214.56
			0-29 Days	0.622407%	0.596953%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.622407%	0.596953%
30 Days	7.676349%	7.302341%	30 Days	0.414938%	0.112646%	30 Days	0.000000%	0.000000%	30 Days	8.091286%	7.414987%
60 Days	5.186722%	6.212241%	60 Days	0.207469%	0.344827%	60 Days	0.207469%	0.368932%	60 Days	5.601660%	6.926000%
90 Days	1.659751%	2.235948%	90 Days	0.622407%	0.855999%	90 Days	1.244813%	1.159932%	90 Days	3.526971%	4.251879%
120 Days	0.829876%	1.141784%	120 Days	0.000000%	0.000000%	120 Days	1.244813%	1.450321%	120 Days	2.282158%	2.687939%
150 Days	0.622407%	0.674581%	150 Days	0.000000%	0.000000%	150 Days	0.829876%	1.289255%	150 Days	1.452282%	1.963837%
180+ Days	0.622407%	0.716992%	180+ Days	2.697095%	2.609766%	180+ Days	6.016598%	6.472120%	180+ Days	16.182573%	16.282083%
	16.597510%	18.283887%		4.564315%	4.520191%		9.543568%	10.740560%		37.759336%	40.123677%

Asset Backed Securities Corp Home Equity Loan Trust
Asset Backed Pass-Through Certificates
Series 2005-HE5

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Delinquency Status By Group

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO		TOTAL			
Group 2 - Fixed - OTS			No of	Actual	No of	Actual	No of	Actual	No of	Actual	No of	Actual		
No of Loans	Actual Bal		Loans	Balance	Loans	Balance	Loans	Balance	Loans	Balance	Loans	Balance		
30 Days	7	710,971.91	0-29 Days	1	238,477.97	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	1	238,477.97
60 Days	3	122,700.82	30 Days	1	143,661.77	30 Days	0	0.00	30 Days	0	0.00	30 Days	8	854,633.68
90 Days	0	0.00	60 Days	2	81,345.83	60 Days	0	0.00	60 Days	0	0.00	60 Days	5	204,046.65
120 Days	0	0.00	90 Days	0	0.00	90 Days	1	254,421.43	90 Days	0	0.00	90 Days	1	254,421.43
150 Days	1	53,000.94	120 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00
180+ Days	2	347,944.45	150 Days	0	0.00	150 Days	0	0.00	150 Days	1	19,757.02	150 Days	2	72,757.96
			180+ Days	4	309,179.43	180+ Days	1	281,989.11	180+ Days	1	89,178.43	180+ Days	8	1,028,291.42
	<u>13</u>	<u>1,234,618.12</u>		<u>8</u>	<u>772,665.00</u>		<u>2</u>	<u>536,410.54</u>		<u>2</u>	<u>108,935.45</u>		<u>25</u>	<u>2,652,629.11</u>
			0-29 Days	0.429185%	0.738204%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.429185%	0.738204%
30 Days	3.004292%	2.200799%	30 Days	0.429185%	0.444702%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	3.433476%	2.645501%
60 Days	1.287554%	0.379818%	60 Days	0.858369%	0.251804%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	2.145923%	0.631622%
90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.429185%	0.787556%	90 Days	0.000000%	0.000000%	90 Days	0.429185%	0.787556%
120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%
150 Days	0.429185%	0.164063%	150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.429185%	0.061157%	150 Days	0.858369%	0.225221%
180+ Days	0.858369%	1.077055%	180+ Days	1.716738%	0.957059%	180+ Days	0.429185%	0.872892%	180+ Days	0.429185%	0.276050%	180+ Days	3.433476%	3.183055%
	<u>5.579399%</u>	<u>3.821735%</u>		<u>3.433476%</u>	<u>2.391769%</u>		<u>0.858369%</u>	<u>1.660448%</u>		<u>0.858369%</u>	<u>0.337207%</u>		<u>10.729614%</u>	<u>8.211159%</u>

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO		TOTAL			
Group 2 - ARM - OTS			No of	Actual	No of	Actual	No of	Actual	No of	Actual	No of	Actual		
No of Loans	Actual Bal		Loans	Balance	Loans	Balance	Loans	Balance	Loans	Balance	Loans	Balance		
30 Days	38	6,566,218.48	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00
60 Days	24	5,530,209.22	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	38	6,566,218.48
90 Days	6	1,131,011.26	60 Days	1	272,376.73	60 Days	5	902,297.66	60 Days	0	0.00	60 Days	30	6,704,883.61
120 Days	2	458,908.36	90 Days	3	501,865.30	90 Days	4	702,784.66	90 Days	1	271,550.00	90 Days	14	2,607,211.22
150 Days	3	375,467.51	120 Days	3	499,701.19	120 Days	11	2,175,901.59	120 Days	0	0.00	120 Days	16	3,134,511.14
180+ Days	2	260,158.48	150 Days	1	223,070.83	150 Days	6	1,260,499.02	150 Days	2	304,673.27	150 Days	12	2,163,710.63
	<u>75</u>	<u>14,321,973.31</u>	180+ Days	9	1,932,287.27	180+ Days	37	7,858,810.96	180+ Days	32	7,102,765.59	180+ Days	80	17,154,022.30
				<u>17</u>	<u>3,429,301.32</u>		<u>63</u>	<u>12,900,293.89</u>		<u>35</u>	<u>7,678,988.86</u>		<u>190</u>	<u>38,330,557.38</u>
			0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%
30 Days	6.099518%	5.406952%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	6.099518%	5.406952%
60 Days	3.852327%	4.553851%	60 Days	0.160514%	0.224289%	60 Days	0.802568%	0.742997%	60 Days	0.000000%	0.000000%	60 Days	4.815409%	5.521136%
90 Days	0.963082%	0.931331%	90 Days	0.481541%	0.413261%	90 Days	0.642055%	0.578708%	90 Days	0.160514%	0.223608%	90 Days	2.247191%	2.146908%
120 Days	0.321027%	0.377888%	120 Days	0.481541%	0.411479%	120 Days	1.765650%	1.791746%	120 Days	0.000000%	0.000000%	120 Days	2.568218%	2.581113%
150 Days	0.481541%	0.309179%	150 Days	0.160514%	0.183688%	150 Days	0.963082%	1.037958%	150 Days	0.321027%	0.250883%	150 Days	1.926164%	1.781707%
180+ Days	0.321027%	0.214227%	180+ Days	1.444623%	1.591142%	180+ Days	5.939005%	6.471338%	180+ Days	5.136437%	5.848772%	180+ Days	12.841091%	14.125479%
	<u>12.038523%</u>	<u>11.793429%</u>		<u>2.728732%</u>	<u>2.823858%</u>		<u>10.112360%</u>	<u>10.622747%</u>		<u>5.617978%</u>	<u>6.323263%</u>		<u>30.497592%</u>	<u>31.563297%</u>

Asset Backed Securities Corp Home Equity Loan Trust
Asset Backed Pass-Through Certificates
Series 2005-HE5

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180+ Delinquency Summary

Days Delinquent	Summary			Group 1 - Fixed			Group 1 - ARM		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	28	4,420,616.95	1.277	10	643,214.07	1.229	5	865,505.43	0.618
210 - 239	26	5,695,404.03	1.645	11	855,855.76	1.635	8	3,610,741.73	2.578
240 - 269	21	3,341,919.38	0.965	6	433,776.51	0.829	6	1,669,033.99	1.192
270 - 299	20	4,503,060.47	1.301	4	228,142.02	0.436	7	2,112,434.98	1.508
300 - 329	16	3,379,145.49	0.976	4	440,804.98	0.842	2	972,813.81	0.694
330 - 359	10	2,798,892.47	0.809	2	458,543.68	0.876	2	951,327.04	0.679
360 - 389	15	2,997,051.38	0.866	1	73,876.28	0.141	8	1,868,782.35	1.334
390 - 419	18	4,645,211.99	1.342	3	152,324.69	0.291	10	3,240,626.98	2.313
420 - 449	7	1,349,866.99	0.390	1	22,623.60	0.043	4	896,895.01	0.640
450 - 479	13	1,960,598.95	0.566	3	103,672.56	0.198	3	355,913.56	0.254
480 - 509	6	715,536.25	0.207	3	257,612.96	0.492	1	78,787.53	0.056
510 - 539	3	348,616.46	0.101	0	0.00	0.000	2	113,859.52	0.081
540 - 569	9	2,553,578.09	0.738	1	63,463.40	0.121	6	2,037,053.76	1.454
570 - 599	6	1,410,887.64	0.408	1	41,913.16	0.080	3	871,932.45	0.622
600 - 629	4	443,281.21	0.128	2	155,109.68	0.296	0	0.00	0.000
630 - 659	7	1,272,342.74	0.368	2	203,351.36	0.388	4	987,044.40	0.705
660 - 689	8	1,738,771.27	0.502	3	348,441.37	0.666	3	909,961.24	0.650
690 - 719	1	29,075.66	0.008	1	29,075.66	0.056	0	0.00	0.000
720 - 749	6	1,020,363.20	0.295	3	243,965.28	0.466	2	480,797.27	0.343
750 - 779	4	1,233,926.95	0.356	1	112,949.91	0.216	2	783,605.87	0.559
Total	228	45,858,147.57	13.248	62	4,868,716.93	9.301	78	22,807,116.92	16.280

Days Delinquent	Group 2 - Fixed			Group 2 - ARM		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	1	281,989.11	0.873	12	2,629,908.34	2.166
210 - 239	1	279,350.95	0.865	6	949,455.59	0.782
240 - 269	1	24,576.72	0.076	8	1,214,532.16	1.000
270 - 299	1	158,017.86	0.489	8	2,004,465.61	1.651
300 - 329	1	68,823.58	0.213	9	1,896,703.12	1.562
330 - 359	0	0.00	0.000	6	1,389,021.75	1.144
360 - 389	1	68,593.50	0.212	5	985,799.25	0.812
390 - 419	0	0.00	0.000	5	1,252,260.32	1.031
420 - 449	0	0.00	0.000	2	430,348.38	0.354
450 - 479	1	57,761.27	0.179	6	1,443,251.56	1.188
480 - 509	0	0.00	0.000	2	379,135.76	0.312

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 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

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180+ Delinquency Summary

	Group 2 - Fixed			Group 2 - ARM		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
510 - 539	0	0.00	0.000	1	234,756.94	0.193
540 - 569	0	0.00	0.000	2	453,060.93	0.373
570 - 599	0	0.00	0.000	2	497,042.03	0.409
600 - 629	1	89,178.43	0.276	1	198,993.10	0.164
630 - 659	0	0.00	0.000	1	81,946.98	0.067
660 - 689	0	0.00	0.000	2	480,368.66	0.396
690 - 719	0	0.00	0.000	0	0.00	0.000
720 - 749	0	0.00	0.000	1	295,600.65	0.243
750 - 779	0	0.00	0.000	1	337,371.17	0.278
Total	8	1,028,291.42	3.183	80	17,154,022.30	14.125

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

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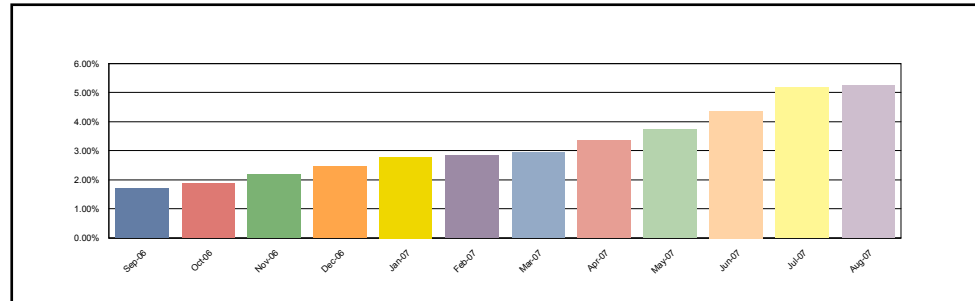
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REO Detail - All Mortgage Loans in REO during Current Period

Summary

New REO Loans	
Loans in REO	18
Original Principal Balance	3,014,458.00
Current Actual Balance	2,994,227.60
Current REO Total	
Loans in REO	83
Original Principal Balance	18,301,748.00
Current Actual Balance	18,179,848.04

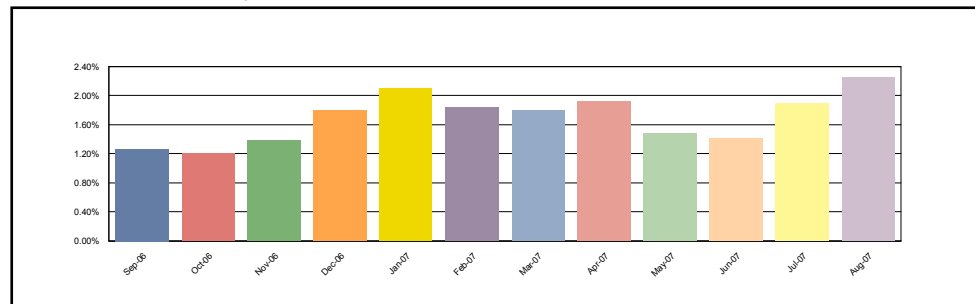
12 Month REO History



Group 1 - Fixed

New REO Loans	
Loans in REO	4
Original Principal Balance	298,250.00
Current Actual Balance	295,696.16
Current REO Total	
Loans in REO	12
Original Principal Balance	1,189,120.00
Current Actual Balance	1,176,340.05

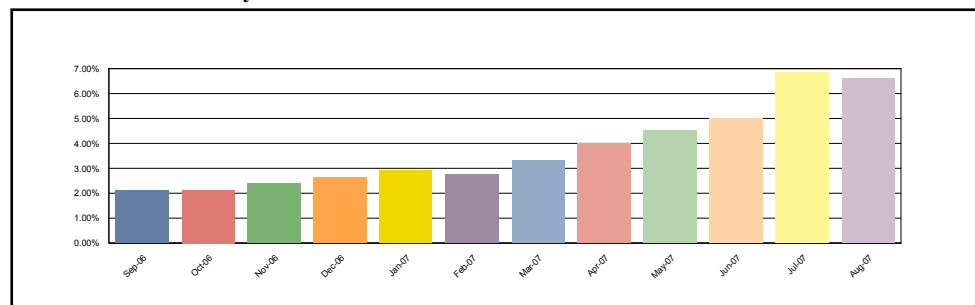
12 Month REO History



Group 1 - ARM

New REO Loans	
Loans in REO	5
Original Principal Balance	858,068.00
Current Actual Balance	852,361.30
Current REO Total	
Loans in REO	34
Original Principal Balance	9,259,718.00
Current Actual Balance	9,215,583.68

12 Month REO History



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 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
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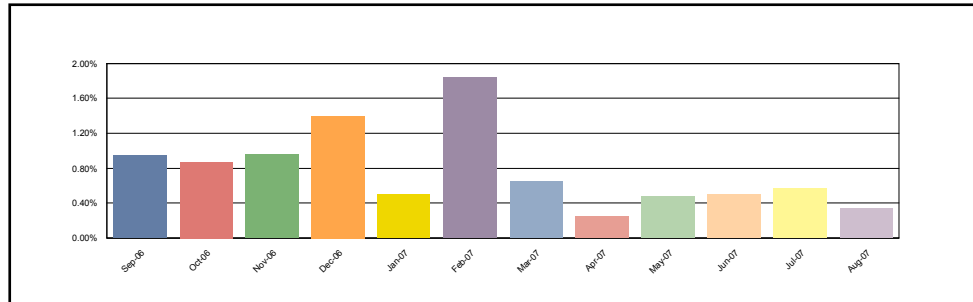
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REO Detail - All Mortgage Loans in REO during Current Period

Group 2 - Fixed

New REO Loans	
Loans in REO	1
Original Principal Balance	19,958.00
Current Actual Balance	19,757.02
Current REO Total	
Loans in REO	2
Original Principal Balance	109,558.00
Current Actual Balance	108,935.45

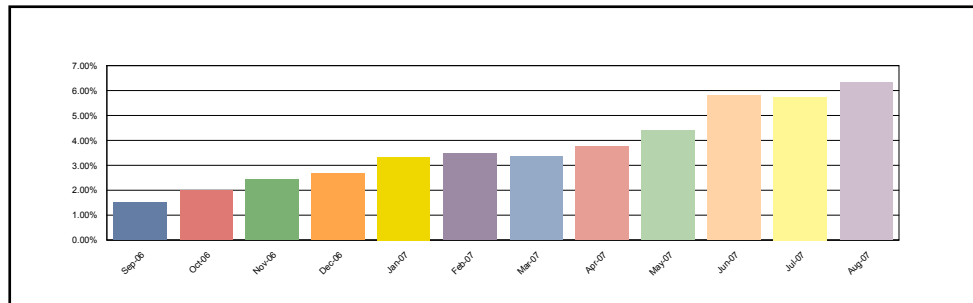
12 Month REO History



Group 2 - ARM

New REO Loans	
Loans in REO	8
Original Principal Balance	1,838,182.00
Current Actual Balance	1,826,413.12
Current REO Total	
Loans in REO	35
Original Principal Balance	7,743,352.00
Current Actual Balance	7,678,988.86

12 Month REO History



REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1 - Fixed	0011128031	Jul-2007	01-Mar-2005	CO	95.00	154,850.00	151,988.17	01-Aug-2006	10	7.875%	11,157.16
Group 1 - Fixed	0011150614	Dec-2006	01-Apr-2005	MI	20.00	74,200.00	73,876.28	01-Jun-2006	12	12.250%	10,105.49
Group 1 - Fixed	0011152746	Aug-2007	01-May-2005	TX	20.00	34,250.00	33,812.37	01-Apr-2007	2	9.750%	1,041.73
Group 1 - Fixed	0011157766	Aug-2007	01-Apr-2005	OR	20.00	80,000.00	79,383.18	01-Sep-2006	9	10.500%	7,259.29
Group 1 - Fixed	0011160678	Aug-2007	01-May-2005	CA	20.00	130,000.00	128,991.08	01-Nov-2006	7	10.750%	9,897.99
Group 1 - Fixed	0011162166	Jul-2007	01-May-2005	VA	20.00	57,600.00	57,016.56	01-Jan-2007	5	9.990%	3,151.22
Group 1 - Fixed	0011162412	Jun-2007	01-May-2005	MI	20.00	28,600.00	28,488.67	01-Mar-2006	15	11.250%	4,324.91
Group 1 - Fixed	0011164305	Aug-2007	01-May-2005	NM	20.00	54,000.00	53,509.53	01-Sep-2006	9	10.250%	4,770.11
Group 1 - Fixed	0011167265	Nov-2006	01-May-2005	TX	20.00	44,000.00	43,798.31	01-Feb-2006	16	9.990%	6,207.52
Group 1 - Fixed	0011167501	Nov-2006	01-May-2005	CA	20.00	57,000.00	56,745.23	01-Mar-2006	15	10.875%	8,311.84

Asset Backed Securities Corp Home Equity Loan Trust
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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1 - Fixed	0011178506	May-2007	01-May-2005	CA	90.00	445,500.00	439,655.01	01-Jul-2006	11	6.875%	30,191.09
Group 1 - Fixed	0011179710	Oct-2006	01-May-2005	TX	20.00	29,120.00	29,075.66	01-Jul-2005	23	9.750%	5,568.77
Group 1 - ARM	0011111922	Jul-2007	01-Mar-2005	MS	80.00	78,400.00	77,690.89	01-Dec-2005	18	8.125%	8,432.73
Group 1 - ARM	0011131029	Aug-2007	01-Mar-2005	IL	95.00	118,750.00	118,207.25	01-Sep-2005	21	8.675%	18,388.94
Group 1 - ARM	0011137308	Jun-2007	01-Apr-2005	AR	95.00	167,200.00	165,207.26	01-Jun-2006	12	8.875%	14,201.66
Group 1 - ARM	0011142175	Nov-2006	01-Apr-2005	TN	90.00	79,200.00	78,787.53	01-Feb-2006	16	12.875%	12,009.40
Group 1 - ARM	0011145007	Feb-2007	01-Apr-2005	MS	80.00	51,200.00	50,781.72	01-May-2006	13	12.025%	6,018.93
Group 1 - ARM	0011147657	Apr-2007	01-Apr-2005	IL	90.00	61,200.00	60,542.35	01-Apr-2006	14	10.125%	6,173.62
Group 1 - ARM	0011150613	Nov-2006	01-Apr-2005	MI	80.00	296,800.00	294,048.93	01-Jun-2006	12	11.650%	31,492.11
Group 1 - ARM	0011151470	Aug-2007	01-May-2005	MS	82.40	54,400.00	53,844.19	01-Sep-2006	9	11.825%	4,631.68
Group 1 - ARM	0011151557	May-2007	01-May-2005	NY	75.00	435,000.00	432,082.94	01-Dec-2005	18	9.990%	50,599.11
Group 1 - ARM	0011152745	Aug-2007	01-May-2005	TX	80.00	136,998.00	134,238.63	01-Feb-2007	4	9.740%	5,518.09
Group 1 - ARM	0011153300	Apr-2006	01-May-2005	CA	80.00	356,000.00	355,716.32	01-Aug-2005	22	9.375%	45,355.04
Group 1 - ARM	0011154542	Jul-2007	01-May-2005	CA	90.00	279,000.00	275,289.76	01-Jun-2006	12	9.425%	21,628.60
Group 1 - ARM	0011154963	Jul-2007	01-May-2005	TN	80.00	68,000.00	66,783.41	01-Oct-2006	8	9.240%	3,842.74
Group 1 - ARM	0011159501	Apr-2007	01-Apr-2005	OH	90.00	75,600.00	75,272.66	01-Nov-2005	19	11.200%	12,520.81
Group 1 - ARM	0011159536	Mar-2007	01-May-2005	CA	80.00	418,400.00	418,400.00	01-Jun-2006	12	8.300%	27,614.40
Group 1 - ARM	0011159824	Jan-2007	01-May-2005	CA	80.00	400,000.00	400,000.00	01-May-2006	13	9.025%	31,624.90
Group 1 - ARM	0011159986	Apr-2007	01-May-2005	CA	80.00	480,000.00	480,000.00	01-Aug-2006	10	8.525%	28,920.00
Group 1 - ARM	0011160677	Jul-2007	01-May-2005	CA	80.00	520,000.00	520,000.00	01-Nov-2006	7	9.275%	27,722.50
Group 1 - ARM	0011161164	Jul-2007	01-May-2005	CA	80.00	440,800.00	440,800.00	01-Nov-2006	7	9.925%	25,648.99
Group 1 - ARM	0011161938	Sep-2006	01-May-2005	MI	80.00	112,000.00	112,000.00	01-Mar-2006	15	8.950%	9,767.22
Group 1 - ARM	0011162890	Dec-2006	01-May-2005	CT	95.00	251,750.00	250,754.28	01-Dec-2005	18	12.625%	40,428.00
Group 1 - ARM	0011162942	Nov-2006	01-May-2005	PA	50.00	41,000.00	40,421.04	01-Jan-2006	17	9.380%	4,888.08
Group 1 - ARM	0011167722	Jun-2007	01-May-2005	TN	78.50	54,900.00	54,032.22	01-Jun-2006	12	7.450%	3,677.64
Group 1 - ARM	0011167762	Jul-2007	01-May-2005	CA	80.00	488,000.00	488,000.00	01-Oct-2006	8	9.300%	28,466.70
Group 1 - ARM	0011167863	Jan-2007	01-May-2005	CA	80.00	204,000.00	204,000.00	01-Apr-2006	14	9.250%	17,680.00
Group 1 - ARM	0011168044	Aug-2007	01-May-2005	TX	80.00	91,120.00	89,668.05	01-Dec-2006	6	10.700%	5,185.68
Group 1 - ARM	0011168645	Jul-2007	01-May-2005	CA	80.00	372,000.00	367,522.57	01-Jun-2006	12	9.950%	31,131.79
Group 1 - ARM	0011169582	Mar-2007	01-May-2005	CA	80.00	520,000.00	520,000.00	01-May-2006	13	9.150%	41,924.95
Group 1 - ARM	0011170171	Jul-2007	01-May-2005	CA	80.00	623,200.00	615,845.50	01-May-2006	13	9.650%	53,113.91
Group 1 - ARM	0011172664	Aug-2007	01-May-2005	CA	80.00	456,800.00	456,403.18	01-Dec-2006	6	8.325%	19,245.00
Group 1 - ARM	0011173235	Jul-2007	01-May-2005	CA	80.00	436,000.00	436,000.00	01-Oct-2006	8	8.510%	22,563.00
Group 1 - ARM	0011173355	Dec-2006	01-May-2005	CA	80.00	188,000.00	186,564.45	01-Apr-2006	14	9.950%	20,598.56
Group 1 - ARM	0011175072	May-2007	01-May-2005	NV	80.00	408,000.00	401,073.35	01-Sep-2006	9	9.200%	24,824.80
Group 1 - ARM	0011185106	Mar-2007	01-May-2005	TX	80.00	496,000.00	495,605.20	01-Dec-2005	18	9.575%	55,136.08
Group 2 - Fixed	0011163993	Aug-2007	01-May-2005	TX	20.00	19,958.00	19,757.02	01-Jan-2007	5	9.875%	1,078.68
Group 2 - Fixed	0011182039	Feb-2007	01-May-2005	IL	80.00	89,600.00	89,178.43	01-Oct-2005	20	7.300%	11,019.69
Group 2 - ARM	0011121341	Nov-2006	01-May-2005	NM	75.00	110,250.00	109,312.19	01-Mar-2006	15	10.450%	11,772.63
Group 2 - ARM	0011130715	May-2007	01-May-2005	NH	85.00	252,450.00	249,914.30	01-Mar-2006	15	9.590%	23,860.66

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 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2 - ARM	0011131556	Jun-2007	01-May-2005	MI	80.00	114,400.00	113,335.80	01-Mar-2006	15	9.990%	11,464.90
Group 2 - ARM	0011134161	May-2007	01-May-2005	CA	80.00	339,300.00	335,656.91	01-Sep-2006	9	6.775%	16,307.89
Group 2 - ARM	0011135013	Dec-2006	01-May-2005	CO	80.00	292,000.00	288,737.20	01-Feb-2006	16	8.500%	24,276.44
Group 2 - ARM	0011139385	Jun-2007	01-Apr-2005	MA	80.00	189,600.00	187,728.15	01-Jun-2006	12	11.463%	19,694.00
Group 2 - ARM	0011140309	Jun-2007	01-May-2005	WA	80.00	103,200.00	101,319.64	01-Oct-2006	8	9.240%	5,829.95
Group 2 - ARM	0011144862	Nov-2006	01-May-2005	CA	91.00	314,000.00	309,940.48	01-Mar-2006	15	10.250%	32,490.71
Group 2 - ARM	0011146074	Jun-2007	01-Apr-2005	NV	95.00	251,750.00	248,524.44	01-Jun-2006	12	10.140%	22,222.46
Group 2 - ARM	0011146133	Jan-2006	01-May-2005	MI	90.00	306,000.00	304,985.90	01-Aug-2005	22	9.990%	42,183.36
Group 2 - ARM	0011147719	Apr-2007	01-May-2005	CA	80.00	188,000.00	185,102.94	01-Aug-2006	10	9.500%	12,880.53
Group 2 - ARM	0011149469	Jun-2007	01-Apr-2005	MD	95.00	342,000.00	339,393.79	01-Apr-2006	14	9.875%	39,121.33
Group 2 - ARM	0011153367	Dec-2006	01-Apr-2005	NC	80.00	82,400.00	81,946.98	01-Sep-2005	21	9.500%	10,329.55
Group 2 - ARM	0011156280	Dec-2006	01-May-2005	MI	76.70	92,000.00	90,693.61	01-Jun-2006	12	9.075%	6,754.39
Group 2 - ARM	0011156694	Apr-2007	01-May-2005	CT	80.00	159,920.00	158,988.26	01-Dec-2005	18	10.775%	20,706.55
Group 2 - ARM	0011156904	Jun-2007	01-May-2005	NV	80.00	228,800.00	226,753.11	01-May-2006	13	11.075%	23,608.35
Group 2 - ARM	0011156957	Aug-2007	01-May-2005	AZ	95.00	222,300.00	222,220.76	01-Sep-2006	9	11.575%	18,671.16
Group 2 - ARM	0011157140	Aug-2007	01-May-2005	CA	85.00	349,350.00	349,146.46	01-Dec-2006	6	9.990%	18,597.84
Group 2 - ARM	0011157464	Aug-2007	01-May-2005	CA	90.00	283,500.00	283,496.68	01-Dec-2006	6	9.575%	14,316.64
Group 2 - ARM	0011159582	Jul-2006	01-May-2005	IL	80.00	337,600.00	337,371.17	01-May-2005	25	10.000%	58,287.37
Group 2 - ARM	0011159694	Feb-2007	01-May-2005	IL	80.00	124,000.00	123,369.14	01-Nov-2005	19	9.200%	16,032.04
Group 2 - ARM	0011160319	Jun-2007	01-May-2005	CA	80.00	176,000.00	175,382.76	01-Aug-2005	22	9.700%	23,236.55
Group 2 - ARM	0011162164	Jul-2007	01-May-2005	VA	80.00	230,400.00	226,113.91	01-Jan-2007	5	9.900%	10,672.78
Group 2 - ARM	0011162787	Dec-2006	01-May-2005	MD	80.00	188,000.00	185,570.14	01-Jun-2006	12	9.580%	14,915.99
Group 2 - ARM	0011162920	Feb-2007	01-May-2005	MI	80.00	92,000.00	90,954.59	01-Apr-2006	14	9.575%	8,211.79
Group 2 - ARM	0011163986	Aug-2007	01-May-2005	TX	80.00	79,832.00	78,559.36	01-Jan-2007	5	10.710%	4,079.91
Group 2 - ARM	0011164304	Aug-2007	01-May-2005	NM	80.00	216,000.00	212,682.52	01-Aug-2006	10	9.400%	14,586.70
Group 2 - ARM	0011165844	Mar-2007	01-May-2005	VA	80.00	220,000.00	216,938.86	01-Aug-2006	10	9.990%	16,161.38
Group 2 - ARM	0011166581	Aug-2007	01-May-2005	MA	80.00	176,000.00	172,673.91	01-Nov-2006	7	9.250%	9,132.48
Group 2 - ARM	0011167429	Jan-2007	01-May-2005	CA	80.00	248,000.00	247,999.99	01-May-2006	13	9.575%	21,312.50
Group 2 - ARM	0011168555	May-2007	01-May-2005	MA	80.00	296,000.00	294,072.67	01-Dec-2005	18	10.150%	26,462.95
Group 2 - ARM	0011171426	Aug-2007	01-May-2005	CA	80.00	239,200.00	236,083.43	01-Dec-2006	6	11.990%	15,687.68
Group 2 - ARM	0011172260	Aug-2007	01-May-2005	CA	80.00	272,000.00	271,550.00	01-Mar-2007	3	8.575%	8,457.63
Group 2 - ARM	0011174074	Mar-2007	01-May-2005	CA	88.30	313,500.00	313,142.63	01-Jul-2006	11	9.250%	22,637.55
Group 2 - ARM	0011178720	Mar-2007	01-May-2005	TX	80.00	313,600.00	309,326.18	01-Jul-2006	11	9.675%	23,638.00

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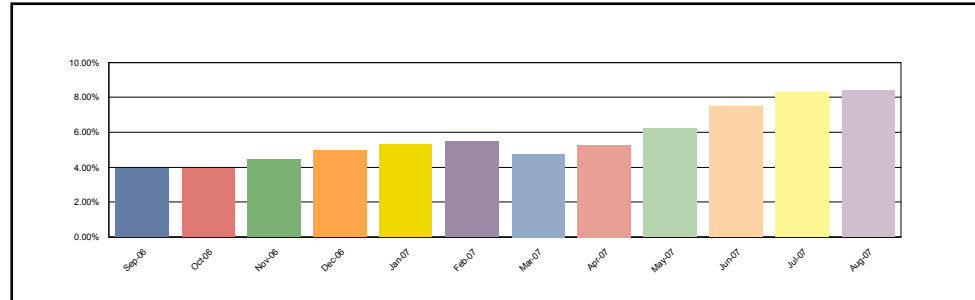
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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Summary

New Foreclosure Loans	
Loans in Foreclosure	25
Original Principal Balance	5,263,480.00
Current Actual Balance	5,216,175.74
Current Foreclosure Total	
Loans in Foreclosure	117
Original Principal Balance	29,243,234.00
Current Actual Balance	28,953,776.59

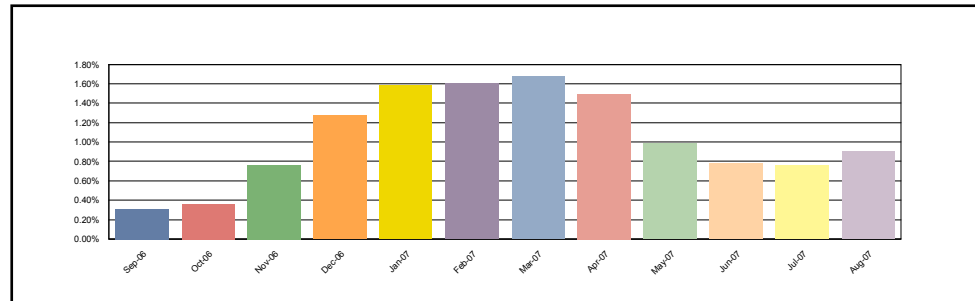
12 Month Foreclosure History



Group 1 - Fixed

New Foreclosure Loans	
Loans in Foreclosure	2
Original Principal Balance	182,300.00
Current Actual Balance	180,088.82
Current Foreclosure Total	
Loans in Foreclosure	6
Original Principal Balance	478,055.00
Current Actual Balance	472,239.04

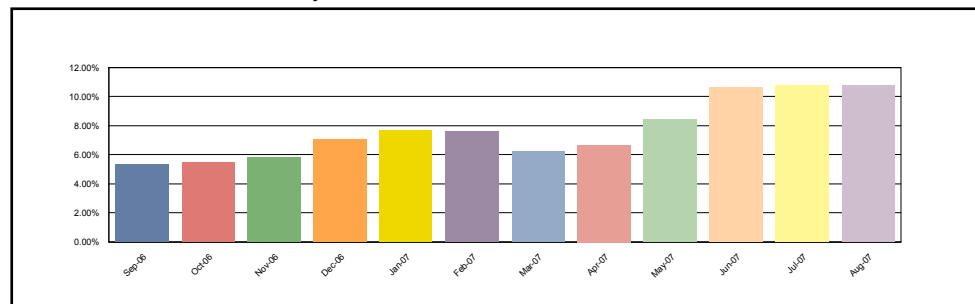
12 Month Foreclosure History



Group 1 - ARM

New Foreclosure Loans	
Loans in Foreclosure	9
Original Principal Balance	2,457,800.00
Current Actual Balance	2,440,631.71
Current Foreclosure Total	
Loans in Foreclosure	46
Original Principal Balance	15,156,906.00
Current Actual Balance	15,044,833.12

12 Month Foreclosure History



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Asset Backed Pass-Through Certificates
Series 2005-HE5

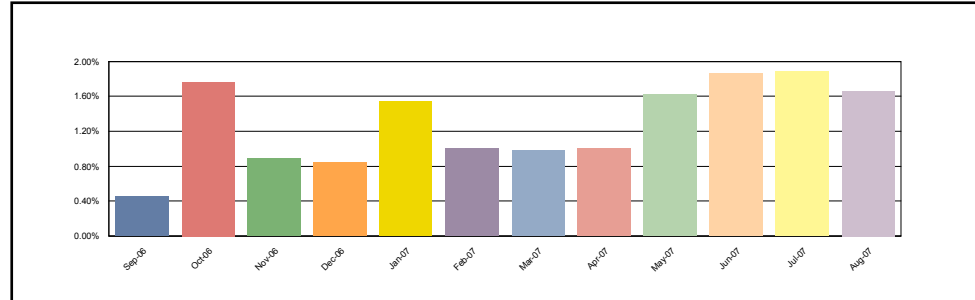
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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Group 2 - Fixed

New Foreclosure Loans	
Loans in Foreclosure	1
Original Principal Balance	260,000.00
Current Actual Balance	254,421.43
Current Foreclosure Total	
Loans in Foreclosure	2
Original Principal Balance	550,000.00
Current Actual Balance	536,410.54

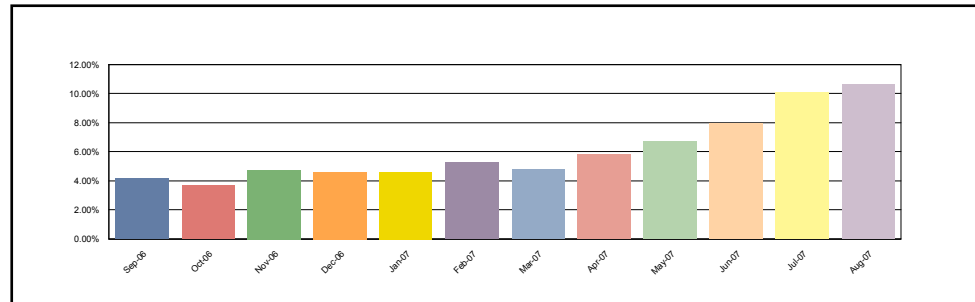
12 Month Foreclosure History



Group 2 - ARM

New Foreclosure Loans	
Loans in Foreclosure	13
Original Principal Balance	2,363,380.00
Current Actual Balance	2,341,033.78
Current Foreclosure Total	
Loans in Foreclosure	63
Original Principal Balance	13,058,273.00
Current Actual Balance	12,900,293.89

12 Month Foreclosure History



Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1 - Fixed	0011110267	Apr-2007	01-Apr-2005	VA	95.00	124,355.00	123,972.18	01-Aug-2005	22	8.490%	19,659.32
Group 1 - Fixed	0011146720	Aug-2007	01-May-2005	NY	20.00	83,100.00	82,449.38	01-Nov-2006	7	10.990%	6,475.24
Group 1 - Fixed	0011155513	Aug-2007	01-May-2005	LA	80.00	99,200.00	97,639.44	01-Oct-2006	8	6.925%	5,205.40
Group 1 - Fixed	0011156266	Jun-2007	01-May-2005	NY	20.00	63,000.00	62,611.53	01-Dec-2006	6	12.500%	5,003.15
Group 1 - Fixed	0011164941	Jan-2007	01-May-2005	LA	90.00	61,200.00	61,119.65	01-Jun-2005	24	8.125%	10,008.94
Group 1 - Fixed	0011173435	Jul-2007	01-May-2005	VA	20.00	47,200.00	44,446.86	01-Feb-2007	4	9.990%	2,092.58
Group 1 - ARM	0011087873	Feb-2007	01-Mar-2005	NJ	80.00	93,600.00	93,596.49	01-Mar-2006	15	7.075%	8,718.11
Group 1 - ARM	0011126978	Jun-2007	01-Apr-2005	VA	89.90	152,000.00	150,317.07	01-Mar-2006	15	6.550%	12,781.05
Group 1 - ARM	0011130451	Dec-2006	01-Mar-2005	WI	85.00	131,750.00	130,757.73	01-May-2006	13	12.675%	16,891.63
Group 1 - ARM	0011138374	Nov-2006	01-Mar-2005	NY	82.20	452,000.00	445,788.21	01-Apr-2006	14	7.750%	37,214.66

Asset Backed Securities Corp Home Equity Loan Trust
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Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1 - ARM	0011142438	Aug-2007	01-May-2005	CA	85.00	688,500.00	688,345.74	01-Nov-2006	7	10.625%	43,666.93
Group 1 - ARM	0011143239	Jul-2007	01-May-2005	CA	80.00	440,000.00	440,000.00	01-Feb-2007	4	9.450%	17,490.02
Group 1 - ARM	0011144939	May-2007	01-May-2005	CA	80.00	366,505.00	357,879.43	01-Jan-2007	5	8.625%	14,226.69
Group 1 - ARM	0011145203	May-2006	01-May-2005	ME	80.00	54,400.00	54,244.92	01-Aug-2005	22	10.750%	8,331.00
Group 1 - ARM	0011146608	Dec-2005	01-Apr-2005	NY	80.00	436,000.00	434,942.59	01-Jun-2005	24	10.100%	66,869.34
Group 1 - ARM	0011148873	Aug-2007	01-May-2005	TX	80.00	84,000.00	82,752.16	01-Mar-2007	3	11.000%	3,449.15
Group 1 - ARM	0011150022	Jan-2006	01-Apr-2005	NY	80.00	340,000.00	340,000.00	01-Sep-2005	21	9.650%	44,327.50
Group 1 - ARM	0011150041	Aug-2007	01-Apr-2005	NY	95.00	399,000.00	398,995.06	01-Feb-2007	4	9.625%	17,206.64
Group 1 - ARM	0011154100	Sep-2006	01-May-2005	CA	80.00	216,000.00	214,391.98	01-May-2006	13	10.490%	23,717.60
Group 1 - ARM	0011154945	Jan-2007	01-May-2005	FL	80.00	150,400.00	150,400.00	01-May-2006	13	9.865%	13,470.10
Group 1 - ARM	0011156620	Jul-2007	01-May-2005	MI	80.00	600,000.00	589,574.08	01-Nov-2006	7	9.700%	33,175.19
Group 1 - ARM	0011156894	Aug-2007	01-May-2005	MS	90.00	45,900.00	45,854.68	01-Jun-2005	24	12.500%	9,335.41
Group 1 - ARM	0011157387	Aug-2007	01-May-2005	CA	80.00	305,600.00	305,600.00	01-Mar-2007	3	9.075%	10,154.85
Group 1 - ARM	0011159243	Jul-2007	01-May-2005	CA	80.00	457,895.00	448,288.71	01-Mar-2007	3	9.775%	16,178.05
Group 1 - ARM	0011160517	Jul-2007	01-May-2005	CA	80.00	475,200.00	473,039.14	01-Sep-2005	21	9.525%	58,691.19
Group 1 - ARM	0011160567	Feb-2006	01-May-2005	PA	90.00	332,100.00	331,958.48	01-May-2005	25	13.175%	75,114.04
Group 1 - ARM	0011160601	Dec-2005	01-May-2005	NY	76.90	500,000.00	500,000.00	01-Aug-2005	22	8.990%	59,900.00
Group 1 - ARM	0011160906	Apr-2007	01-May-2005	FL	80.00	240,000.00	236,021.91	01-Nov-2006	7	9.950%	13,724.32
Group 1 - ARM	0011161159	Apr-2006	01-May-2005	NY	80.00	459,616.00	456,659.79	01-Nov-2005	19	9.500%	51,972.23
Group 1 - ARM	0011161374	Aug-2007	01-May-2005	IL	80.00	124,000.00	121,133.06	01-Mar-2007	3	9.250%	4,106.24
Group 1 - ARM	0011162400	Aug-2007	01-May-2005	TX	80.00	74,800.00	73,170.20	01-Feb-2007	4	9.490%	2,916.16
Group 1 - ARM	0011162438	Dec-2006	01-May-2005	NY	75.80	500,000.00	494,099.31	01-May-2006	13	9.650%	42,613.83
Group 1 - ARM	0011162477	Mar-2007	01-May-2005	FL	80.00	232,000.00	227,457.79	01-Oct-2006	8	8.750%	12,157.86
Group 1 - ARM	0011163151	Jun-2007	01-May-2005	NY	80.00	384,000.00	384,000.00	01-Dec-2005	18	9.750%	43,840.00
Group 1 - ARM	0011163447	Jun-2007	01-May-2005	CA	80.00	568,000.00	566,896.98	01-Jan-2007	5	8.950%	23,691.55
Group 1 - ARM	0011164351	Nov-2005	01-May-2005	TX	80.00	452,000.00	451,647.39	01-May-2005	25	10.250%	72,286.73
Group 1 - ARM	0011165045	May-2007	01-May-2005	NV	89.80	325,000.00	324,999.81	01-Oct-2006	8	9.675%	19,973.90
Group 1 - ARM	0011166118	May-2007	01-May-2005	CA	90.00	360,000.00	352,647.28	01-Jan-2007	5	7.900%	13,856.45
Group 1 - ARM	0011166575	Nov-2006	01-May-2005	FL	85.00	62,900.00	62,281.61	01-Jun-2006	12	10.990%	6,033.77
Group 1 - ARM	0011166814	Feb-2007	01-May-2005	OH	80.00	53,600.00	52,724.13	01-Sep-2006	9	9.925%	3,614.37
Group 1 - ARM	0011166956	Aug-2007	01-May-2005	CT	80.00	528,000.00	516,780.81	01-Apr-2007	2	9.950%	16,265.03
Group 1 - ARM	0011168384	Jun-2007	01-May-2005	FL	80.00	127,640.00	125,792.98	01-Oct-2006	8	10.550%	8,614.28
Group 1 - ARM	0011169608	Jul-2007	01-May-2005	CA	89.80	413,000.00	413,000.00	01-Feb-2007	4	8.990%	15,466.88
Group 1 - ARM	0011169680	Aug-2007	01-May-2005	CA	80.00	208,000.00	208,000.00	01-Mar-2007	3	9.675%	7,431.65
Group 1 - ARM	0011171250	Jun-2007	01-May-2005	CA	70.00	528,500.00	528,500.00	01-Jan-2007	5	9.250%	23,011.73
Group 1 - ARM	0011172263	Jul-2007	01-May-2005	CA	85.00	459,000.00	458,999.99	01-Mar-2007	3	9.250%	15,586.85
Group 1 - ARM	0011172467	Jul-2007	01-May-2005	NY	80.00	340,000.00	340,000.00	01-Nov-2005	19	9.600%	39,694.93
Group 1 - ARM	0011174772	Feb-2007	01-May-2005	NY	80.00	384,000.00	378,221.49	01-Sep-2006	9	9.990%	26,154.75
Group 1 - ARM	0011176348	Apr-2007	01-May-2005	CA	75.80	500,000.00	492,813.81	01-Aug-2006	10	9.750%	35,528.03
Group 1 - ARM	0011176629	Feb-2007	01-May-2005	VA	83.60	403,000.00	395,886.80	01-Sep-2006	9	8.990%	23,740.38

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 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1 - ARM	0011180114	Jul-2007	01-May-2005	CA	80.00	592,000.00	592,000.00	01-Feb-2007	4	8.600%	21,016.00
Group 1 - ARM	0011181081	Jun-2007	01-May-2005	OH	90.00	117,000.00	114,371.51	01-Feb-2007	4	9.150%	4,363.59
Group 2 - Fixed	0011142486	Aug-2007	01-May-2005	MA	60.50	260,000.00	254,421.43	01-Mar-2007	3	6.750%	6,612.18
Group 2 - Fixed	0011161253	May-2007	01-May-2005	NY	61.10	290,000.00	281,989.11	01-Dec-2006	6	5.750%	9,827.42
Group 2 - ARM	0011127690	Aug-2007	01-Mar-2005	AZ	80.00	115,600.00	112,421.99	01-Apr-2007	2	8.990%	3,178.26
Group 2 - ARM	0011128700	Jun-2007	01-Apr-2005	WI	85.00	144,500.00	141,285.49	01-Feb-2007	4	9.700%	6,134.09
Group 2 - ARM	0011135183	Jun-2007	01-May-2005	SC	80.00	220,000.00	214,910.80	01-Feb-2007	4	8.990%	8,027.33
Group 2 - ARM	0011135537	Oct-2006	01-May-2005	NY	80.00	276,000.00	272,353.14	01-May-2006	13	9.050%	21,442.01
Group 2 - ARM	0011137641	Aug-2007	01-Apr-2005	MA	74.50	231,770.00	231,770.00	01-Sep-2006	9	9.250%	15,113.37
Group 2 - ARM	0011139706	Aug-2007	01-Apr-2005	PA	85.00	53,550.00	52,803.07	01-Feb-2007	4	12.375%	3,005.28
Group 2 - ARM	0011140484	Jul-2007	01-May-2005	NY	80.00	272,000.00	265,716.79	01-Feb-2007	4	6.000%	7,286.27
Group 2 - ARM	0011144113	Jan-2007	01-May-2005	SC	95.00	275,500.00	273,282.91	01-Jun-2006	12	11.990%	29,675.02
Group 2 - ARM	0011144566	Jan-2007	01-Apr-2005	PA	75.00	90,000.00	88,706.46	01-Jul-2006	11	6.750%	5,971.00
Group 2 - ARM	0011145375	Dec-2006	01-Apr-2005	MO	80.00	91,040.00	90,398.56	01-Feb-2006	16	11.400%	11,769.34
Group 2 - ARM	0011145418	Feb-2007	09-May-2005	NY	95.00	323,000.00	316,793.60	09-Sep-2006	9	6.575%	17,568.69
Group 2 - ARM	0011146533	Jul-2007	01-May-2005	PA	80.00	296,000.00	295,600.65	01-Jun-2005	24	10.990%	50,449.58
Group 2 - ARM	0011146718	Sep-2006	01-May-2005	NY	80.00	332,400.00	328,301.92	01-Jul-2006	11	10.200%	26,960.12
Group 2 - ARM	0011147966	Aug-2006	01-Jun-2005	NY	78.30	450,000.00	446,598.41	01-Mar-2006	15	10.550%	47,625.97
Group 2 - ARM	0011151739	Jun-2007	01-May-2005	CA	95.00	228,000.00	224,233.68	01-Jan-2007	5	10.525%	11,402.95
Group 2 - ARM	0011151824	May-2007	01-Apr-2005	CA	80.00	216,000.00	215,943.07	01-Feb-2007	4	9.325%	8,988.62
Group 2 - ARM	0011152491	Mar-2007	01-May-2005	IL	80.00	132,000.00	129,503.97	01-Nov-2006	7	9.250%	6,849.30
Group 2 - ARM	0011153818	May-2007	01-May-2005	FL	80.00	196,000.00	192,595.84	01-Dec-2006	6	9.990%	10,224.96
Group 2 - ARM	0011153825	May-2007	01-May-2005	CA	80.00	236,000.00	231,231.35	01-Jan-2007	5	9.575%	10,475.16
Group 2 - ARM	0011154905	Apr-2007	01-May-2005	TX	80.00	103,200.00	101,657.47	01-Nov-2006	7	10.625%	6,426.89
Group 2 - ARM	0011154932	Jan-2007	01-May-2005	IL	80.00	240,000.00	236,983.45	01-Aug-2006	10	10.000%	18,394.55
Group 2 - ARM	0011154987	Jul-2007	01-May-2005	CA	90.00	306,000.00	301,379.29	01-Jan-2007	5	9.490%	14,640.60
Group 2 - ARM	0011155754	Jun-2007	01-May-2005	FL	90.00	216,900.00	216,888.44	01-Oct-2006	8	9.075%	12,245.18
Group 2 - ARM	0011156265	Jun-2007	01-May-2005	NY	80.00	252,000.00	245,017.25	01-Feb-2007	4	9.575%	9,868.68
Group 2 - ARM	0011157288	Aug-2007	01-May-2005	IL	85.00	142,800.00	153,305.72	01-Apr-2007	2	10.950%	5,126.25
Group 2 - ARM	0011157406	Jul-2007	01-Apr-2005	TX	80.00	130,408.00	127,008.61	01-Feb-2007	4	9.625%	5,466.44
Group 2 - ARM	0011158475	Aug-2007	01-May-2005	FL	80.00	256,000.00	252,385.29	01-Oct-2006	8	10.490%	17,157.08
Group 2 - ARM	0011159061	Apr-2007	01-May-2005	NV	95.00	304,000.00	299,316.70	01-Dec-2006	6	10.750%	17,410.19
Group 2 - ARM	0011159373	Jul-2007	01-May-2005	RI	90.00	328,500.00	322,032.66	01-Jan-2007	5	10.125%	15,623.10
Group 2 - ARM	0011160570	Jul-2007	01-May-2005	FL	80.00	220,000.00	220,000.00	01-Sep-2006	9	8.675%	12,636.25
Group 2 - ARM	0011160919	Aug-2007	01-May-2005	CA	80.00	284,000.00	278,041.88	01-Mar-2007	3	9.775%	10,034.10
Group 2 - ARM	0011161045	May-2007	01-May-2005	NC	89.00	95,200.00	93,327.42	01-Dec-2006	6	9.325%	4,540.28
Group 2 - ARM	0011161280	Feb-2007	01-May-2005	DE	80.00	76,000.00	74,803.32	01-Oct-2006	8	9.920%	4,728.95
Group 2 - ARM	0011161597	Jun-2007	01-May-2005	CA	80.00	325,965.00	319,653.19	01-Feb-2007	4	9.950%	13,475.97
Group 2 - ARM	0011163104	Jun-2007	01-Apr-2005	CT	90.00	216,000.00	214,150.38	01-Mar-2006	15	7.875%	22,235.35
Group 2 - ARM	0011163182	Apr-2007	01-May-2005	CA	80.00	316,000.00	315,920.73	01-Dec-2006	6	8.990%	14,721.92

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2 - ARM	0011163688	Aug-2007	01-May-2005	WA	85.00	168,300.00	165,282.01	01-Apr-2007	2	10.850%	5,698.25
Group 2 - ARM	0011163948	Jun-2007	01-May-2005	MA	80.00	172,000.00	169,225.99	01-Sep-2006	9	9.475%	10,901.82
Group 2 - ARM	0011164370	Aug-2007	01-May-2005	CA	80.00	237,600.00	237,546.79	01-Apr-2007	2	8.375%	6,235.60
Group 2 - ARM	0011164639	Aug-2007	01-May-2005	GA	80.00	96,800.00	94,365.01	01-Mar-2007	3	8.900%	3,061.22
Group 2 - ARM	0011165618	Aug-2007	01-May-2005	WA	80.00	239,440.00	233,741.15	01-Apr-2007	2	9.500%	7,005.88
Group 2 - ARM	0011165722	Jul-2007	01-May-2005	ID	80.00	70,680.00	69,188.64	01-Feb-2007	4	9.490%	2,757.51
Group 2 - ARM	0011165760	Jun-2007	01-May-2005	NY	90.00	50,400.00	49,698.90	01-Jan-2007	5	11.500%	2,810.54
Group 2 - ARM	0011165857	Feb-2007	01-May-2005	NJ	95.00	140,600.00	138,747.56	01-Aug-2006	10	10.275%	10,732.80
Group 2 - ARM	0011165880	May-2007	01-May-2005	FL	80.00	134,400.00	131,923.14	01-Jan-2007	5	9.950%	6,265.42
Group 2 - ARM	0011166691	Jun-2007	01-May-2005	NM	75.00	48,000.00	47,399.91	01-Dec-2006	6	11.950%	3,137.09
Group 2 - ARM	0011167535	Apr-2007	01-Apr-2005	NY	80.00	300,000.00	294,625.79	01-Dec-2006	6	10.100%	16,596.21
Group 2 - ARM	0011167826	Dec-2006	01-May-2005	FL	80.00	171,200.00	169,481.58	01-May-2006	13	10.490%	16,401.86
Group 2 - ARM	0011168200	Jul-2007	01-May-2005	MN	95.00	266,000.00	262,044.05	01-Dec-2006	6	10.800%	15,329.83
Group 2 - ARM	0011169527	Jun-2007	01-May-2005	CA	80.00	276,000.00	271,185.33	01-Feb-2007	4	10.500%	12,179.52
Group 2 - ARM	0011170023	Apr-2007	01-May-2005	NJ	80.00	168,000.00	164,675.33	01-Nov-2006	7	9.000%	8,400.20
Group 2 - ARM	0011170119	Mar-2007	01-May-2005	NY	80.00	376,000.00	373,672.89	01-Nov-2005	19	9.700%	43,839.38
Group 2 - ARM	0011170744	Oct-2006	01-May-2005	AR	74.80	236,500.00	234,756.94	01-Jan-2006	17	10.125%	26,747.88
Group 2 - ARM	0011171215	Aug-2007	01-May-2005	NJ	80.00	268,000.00	262,351.29	01-Mar-2007	3	9.750%	9,440.51
Group 2 - ARM	0011171242	Mar-2007	01-May-2005	IL	80.00	173,600.00	172,238.45	01-Oct-2006	8	9.690%	10,581.33
Group 2 - ARM	0011171832	Jul-2007	01-May-2005	NJ	80.00	126,400.00	124,290.04	01-Aug-2006	10	8.950%	7,964.01
Group 2 - ARM	0011172556	Jan-2007	01-May-2005	NV	80.00	332,000.00	332,000.00	01-Sep-2006	9	8.250%	17,775.87
Group 2 - ARM	0011172960	Aug-2007	01-May-2005	TX	80.00	69,600.00	68,026.48	01-Mar-2007	3	9.450%	2,362.76
Group 2 - ARM	0011174943	Jul-2007	01-May-2005	DE	85.00	256,700.00	253,189.35	01-Feb-2007	4	11.750%	12,956.20
Group 2 - ARM	0011176256	May-2007	01-May-2005	WA	80.00	160,000.00	159,951.33	01-Dec-2006	6	10.300%	8,850.64
Group 2 - ARM	0011176594	Nov-2006	01-May-2005	RI	95.00	231,800.00	229,369.34	01-Jul-2006	11	11.100%	21,078.85
Group 2 - ARM	0011176786	May-2007	01-May-2005	OH	80.00	96,000.00	96,000.00	01-Dec-2006	6	9.825%	5,008.00
Group 2 - ARM	0011177184	Aug-2007	01-May-2005	MS	80.00	199,920.00	198,993.10	01-Oct-2005	20	10.375%	26,824.86

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 Telephone: (301) 815-6600
 Fax: (301) 815-6660

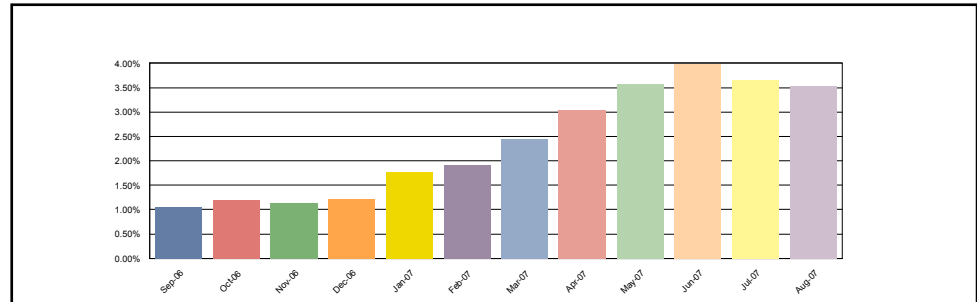
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Summary

New Bankruptcy Loans	
Loans in Bankruptcy	5
Original Principal Balance	1,358,150.00
Current Actual Balance	1,334,983.62
Current Bankruptcy Total	
Loans in Bankruptcy	64
Original Principal Balance	12,409,151.00
Current Actual Balance	12,245,757.84

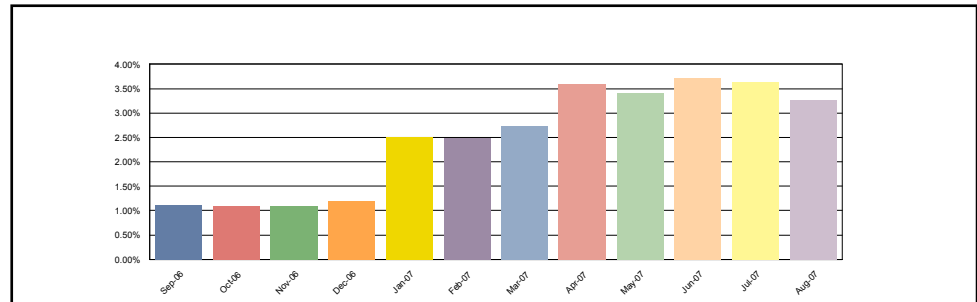
12 Month Bankruptcy History



Group 1 - Fixed

New Bankruptcy Loans	
Loans in Bankruptcy	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Bankruptcy Total	
Loans in Bankruptcy	17
Original Principal Balance	1,737,169.00
Current Actual Balance	1,712,136.73

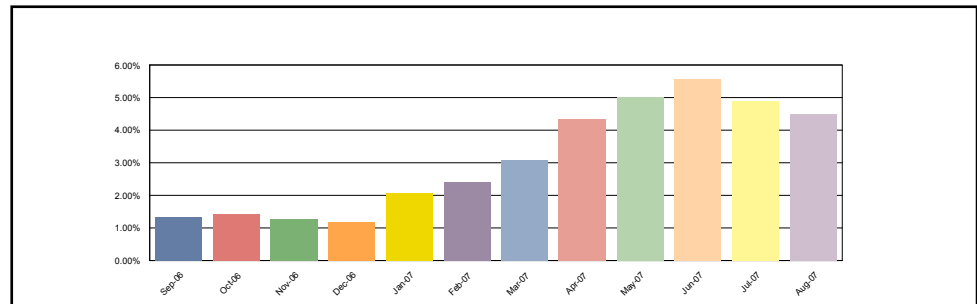
12 Month Bankruptcy History



Group 1 - ARM

New Bankruptcy Loans	
Loans in Bankruptcy	2
Original Principal Balance	840,000.00
Current Actual Balance	825,324.13
Current Bankruptcy Total	
Loans in Bankruptcy	22
Original Principal Balance	6,409,252.00
Current Actual Balance	6,331,654.79

12 Month Bankruptcy History



Asset Backed Securities Corp Home Equity Loan Trust
Asset Backed Pass-Through Certificates
Series 2005-HE5

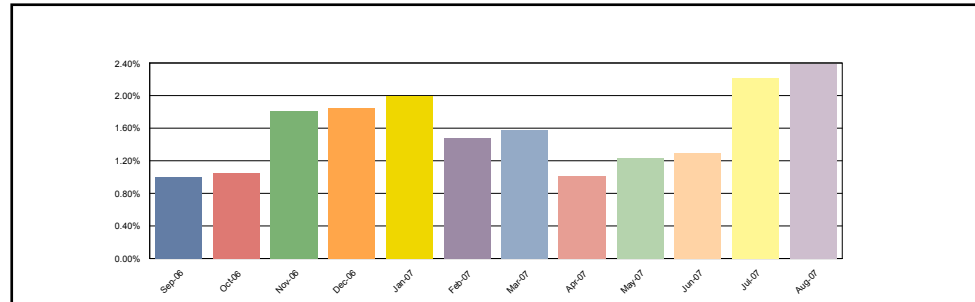
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group 2 - Fixed

New Bankruptcy Loans	
Loans in Bankruptcy	1
Original Principal Balance	51,750.00
Current Actual Balance	49,749.46
Current Bankruptcy Total	
Loans in Bankruptcy	8
Original Principal Balance	788,070.00
Current Actual Balance	772,665.00

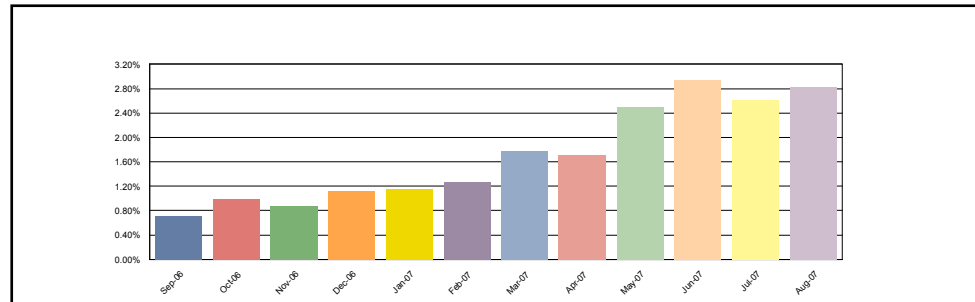
12 Month Bankruptcy History



Group 2 - ARM

New Bankruptcy Loans	
Loans in Bankruptcy	2
Original Principal Balance	466,400.00
Current Actual Balance	459,910.03
Current Bankruptcy Total	
Loans in Bankruptcy	17
Original Principal Balance	3,474,660.00
Current Actual Balance	3,429,301.32

12 Month Bankruptcy History



Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1 - Fixed	0011136403	Nov-2005	01-Mar-2005	TN	20.00	23,400.00	21,595.27	01-Apr-2007	2	8.740%	589.99
Group 1 - Fixed	0011139326	Jul-2007	01-May-2005	CA	20.00	114,000.00	113,138.29	01-Nov-2006	7	10.875%	8,787.82
Group 1 - Fixed	0011142136	Jan-2007	01-Apr-2005	NC	80.00	562,400.00	550,185.21	01-Mar-2007	3	6.875%	14,585.31
Group 1 - Fixed	0011142137	Jan-2007	01-Apr-2005	NC	20.00	140,600.00	138,492.62	01-Apr-2007	2	8.990%	3,915.38
Group 1 - Fixed	0011150884	Mar-2007	01-May-2005	CA	20.00	100,000.00	99,516.07	01-Feb-2006	16	9.750%	13,745.55
Group 1 - Fixed	0011151613	May-2007	01-May-2005	LA	22.70	15,000.00	14,884.79	01-Oct-2006	8	10.875%	1,284.28
Group 1 - Fixed	0011154663	Jan-2007	01-May-2005	CA	20.00	43,000.00	42,579.80	01-Apr-2007	2	10.875%	1,471.52
Group 1 - Fixed	0011155654	Feb-2007	01-May-2005	TN	76.40	48,494.00	47,904.47	01-Jan-2007	5	9.100%	2,398.57
Group 1 - Fixed	0011157710	May-2006	01-May-2005	WA	20.00	39,000.00	38,625.55	01-Jan-2007	5	10.250%	2,193.45
Group 1 - Fixed	0011162016	Feb-2007	01-May-2005	MD	20.00	116,000.00	114,900.86	01-Oct-2006	8	9.500%	8,594.90

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 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1 - Fixed	0011166376	Nov-2006	01-May-2005	MO	20.00	39,100.00	38,660.15	01-Feb-2007	4	9.750%	1,785.49
Group 1 - Fixed	0011170748	Jun-2006	01-May-2005	WA	20.00	146,025.00	144,558.50	01-Nov-2006	7	9.500%	9,734.76
Group 1 - Fixed	0011170985	Jan-2007	01-May-2005	MD	20.00	111,800.00	110,782.44	01-Mar-2007	3	10.990%	4,837.76
Group 1 - Fixed	0011171087	May-2007	01-May-2005	NJ	15.00	63,750.00	63,463.40	01-Dec-2005	18	8.990%	8,927.99
Group 1 - Fixed	0011173373	Jun-2007	01-May-2005	NV	20.00	58,600.00	57,938.26	01-Mar-2007	3	9.990%	2,288.46
Group 1 - Fixed	0011173712	Apr-2006	01-May-2005	TX	20.00	44,000.00	43,455.32	01-Feb-2007	4	9.250%	1,898.19
Group 1 - Fixed	0011177061	Apr-2007	01-May-2005	WA	20.00	72,000.00	71,455.73	01-Nov-2006	7	10.875%	5,550.20
Group 1 - ARM	0011125033	Nov-2005	01-Mar-2005	TN	80.00	93,600.00	91,750.38	01-Mar-2007	3	10.575%	3,847.79
Group 1 - ARM	0011128702	Jul-2006	01-Mar-2005	OH	85.00	90,100.00	88,995.89	01-Dec-2006	6	9.300%	5,209.66
Group 1 - ARM	0011139115	Apr-2007	01-Mar-2005	LA	85.00	56,100.00	55,798.01	01-Sep-2005	21	10.450%	8,191.53
Group 1 - ARM	0011139321	Jul-2007	01-May-2005	CA	80.00	456,000.00	456,000.00	01-Nov-2006	7	8.750%	22,515.00
Group 1 - ARM	0011147679	Aug-2007	01-May-2005	CA	80.00	440,000.00	428,403.68	01-Jul-2007	0	8.000%	5,357.22
Group 1 - ARM	0011148625	Mar-2007	01-May-2005	MA	80.00	492,000.00	483,016.70	01-Apr-2007	2	9.250%	14,074.56
Group 1 - ARM	0011150518	Jan-2007	01-Apr-2005	PA	100.00	78,000.00	76,406.48	01-May-2007	1	11.100%	2,023.85
Group 1 - ARM	0011150879	Aug-2007	01-May-2005	CA	80.00	400,000.00	396,920.45	01-Dec-2005	18	9.500%	43,228.67
Group 1 - ARM	0011152161	Feb-2006	01-May-2005	CA	80.00	293,600.00	288,360.24	01-Jul-2007	0	11.250%	5,167.58
Group 1 - ARM	0011154661	Jan-2007	01-May-2005	CA	80.00	172,000.00	172,000.00	01-Nov-2006	7	9.080%	8,918.20
Group 1 - ARM	0011156466	Jun-2007	01-May-2005	CA	90.00	531,000.00	525,128.04	01-May-2006	13	8.490%	44,927.17
Group 1 - ARM	0011157010	Jun-2006	01-May-2005	TN	95.00	82,650.00	81,382.75	01-May-2007	1	8.875%	1,702.78
Group 1 - ARM	0011158751	Apr-2007	01-May-2005	MA	72.00	126,000.00	123,990.32	01-Dec-2006	6	10.990%	7,410.69
Group 1 - ARM	0011160162	Jun-2006	01-May-2005	MO	80.00	74,000.00	73,438.48	01-Jan-2006	17	9.975%	8,192.45
Group 1 - ARM	0011160168	Jan-2007	01-May-2005	VA	73.80	535,000.00	523,187.60	01-Mar-2007	3	9.500%	18,280.90
Group 1 - ARM	0011162009	Feb-2007	01-May-2005	MD	80.00	464,000.00	457,824.79	01-Jul-2006	11	9.800%	35,607.39
Group 1 - ARM	0011162416	Jun-2007	01-May-2005	AR	90.00	140,400.00	139,222.70	01-May-2006	13	11.400%	15,062.82
Group 1 - ARM	0011162831	Jul-2007	01-May-2005	IL	80.00	232,000.00	232,000.00	01-Jun-2006	12	9.575%	18,763.00
Group 1 - ARM	0011166298	Nov-2005	01-May-2005	LA	90.00	121,500.00	119,417.04	01-Jul-2007	0	10.375%	1,965.91
Group 1 - ARM	0011170742	Jun-2006	01-May-2005	WA	80.00	584,102.00	584,102.00	01-Mar-2007	3	9.550%	20,565.24
Group 1 - ARM	0011170984	Jan-2007	01-May-2005	MD	80.00	447,200.00	440,806.99	01-Sep-2006	9	8.750%	29,344.15
Group 1 - ARM	0011174079	Dec-2006	01-May-2005	NV	80.00	500,000.00	493,502.25	01-Jul-2006	11	9.925%	39,052.16
Group 2 - Fixed	0011137643	May-2007	01-Apr-2005	MA	22.30	69,230.00	68,823.58	01-Aug-2006	10	11.500%	7,554.35
Group 2 - Fixed	0011149742	Aug-2007	01-May-2005	CA	15.00	51,750.00	49,749.46	01-Apr-2007	2	10.500%	1,656.40
Group 2 - Fixed	0011160119	Mar-2007	01-May-2005	LA	20.00	24,800.00	24,576.72	01-Oct-2006	8	9.750%	1,889.73
Group 2 - Fixed	0011162869	Jul-2007	01-May-2005	IL	20.00	58,000.00	57,761.27	01-Mar-2006	15	10.990%	8,555.27
Group 2 - Fixed	0011165960	Feb-2007	01-May-2005	TX	87.60	160,250.00	158,017.86	01-Sep-2006	9	7.250%	9,733.70
Group 2 - Fixed	0011169452	Nov-2005	01-May-2005	MA	85.00	147,050.00	143,661.77	01-May-2007	1	6.750%	2,242.43
Group 2 - Fixed	0011172394	Jan-2007	01-May-2005	VA	20.00	31,990.00	31,596.37	01-Apr-2007	2	9.750%	973.37
Group 2 - Fixed	0011177616	Jul-2007	01-May-2005	CA	60.50	245,000.00	238,477.97	01-Jul-2007	0	6.525%	2,395.99
Group 2 - ARM	0011110803	May-2007	01-Mar-2005	NY	90.00	121,500.00	120,175.22	01-Jul-2006	11	10.000%	11,268.71
Group 2 - ARM	0011113437	Nov-2005	01-Feb-2005	FL	95.00	223,250.00	223,070.83	01-Jan-2007	5	10.990%	12,534.67
Group 2 - ARM	0011146626	Aug-2007	01-May-2005	CA	80.00	276,000.00	272,376.73	01-Apr-2007	2	8.990%	7,700.55

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 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2 - ARM	0011151269	Aug-2007	01-May-2005	NJ	80.00	190,400.00	187,533.30	01-Aug-2006	10	9.625%	13,284.59
Group 2 - ARM	0011151612	May-2007	01-May-2005	LA	77.30	51,000.00	50,237.75	01-Oct-2006	8	7.325%	2,845.86
Group 2 - ARM	0011159506	Jun-2007	01-May-2005	CT	85.00	170,000.00	176,798.35	01-Sep-2006	9	9.865%	12,023.03
Group 2 - ARM	0011159858	Oct-2005	01-May-2005	AR	93.70	178,000.00	174,743.41	01-Feb-2007	4	10.250%	7,629.35
Group 2 - ARM	0011160614	Apr-2007	01-May-2005	MD	85.00	276,250.00	270,527.13	01-Nov-2006	7	8.750%	13,291.78
Group 2 - ARM	0011161685	Mar-2007	01-May-2005	IL	95.00	199,500.00	196,918.57	01-Oct-2006	8	8.990%	12,901.42
Group 2 - ARM	0011166367	Nov-2006	01-May-2005	MO	80.00	156,400.00	153,029.13	01-Feb-2007	4	9.400%	6,030.02
Group 2 - ARM	0011170333	Jun-2007	01-May-2005	CA	78.90	150,000.00	147,081.00	01-Mar-2007	3	10.175%	5,553.34
Group 2 - ARM	0011171086	May-2007	01-May-2005	NJ	80.00	340,000.00	335,672.50	01-May-2006	13	9.250%	27,267.91
Group 2 - ARM	0011172378	Jan-2007	01-May-2005	VA	80.00	127,960.00	125,212.16	01-Mar-2007	3	9.650%	4,453.42
Group 2 - ARM	0011173370	Jun-2007	01-May-2005	NV	80.00	234,400.00	229,572.14	01-Mar-2007	3	9.875%	8,380.66
Group 2 - ARM	0011173711	Apr-2006	01-May-2005	TX	80.00	176,000.00	171,928.65	01-Feb-2007	4	8.990%	6,421.85
Group 2 - ARM	0011175686	Mar-2007	01-May-2005	NY	82.10	316,000.00	310,763.80	01-Aug-2006	10	5.990%	16,956.14
Group 2 - ARM	0011177056	Apr-2007	01-May-2005	WA	80.00	288,000.00	283,660.65	01-Aug-2006	10	9.500%	19,738.98

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 Telephone: (301) 815-6600
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Realized Loss Detail Report - Loans with Losses during Current Period

Summary				
	# Loans with Losses	Prior Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1 - Fixed	5	341,801.93	377,861.51	0.723%
Group 1 - ARM	9	2,889,671.81	638,223.39	0.456%
Group 2 - Fixed	3	130,745.06	107,756.32	0.334%
Group 2 - ARM	7	1,583,480.21	502,733.40	0.415%
Total	24	4,945,699.01	1,626,574.62	0.471%

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Prior Actual Balance	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1 - Fixed	0011139386	47,400.00	11.990%	MA	20.00	180	47,149.44	53,047.81	53,047.81
Group 1 - Fixed	0011154965	17,000.00	8.990%	TN	20.00	180	16,810.84	18,060.85	18,060.85
Group 1 - Fixed	0011163509	80,000.00	8.500%	CA	20.00	180	79,602.55	85,985.62	85,985.62
Group 1 - Fixed	0011166582	44,000.00	9.900%	MA	20.00	180	43,592.89	46,994.63	46,994.63
Group 1 - Fixed	0011170172	155,800.00	10.375%	CA	20.00	180	154,646.21	173,772.60	173,772.60
Group 1 - ARM	0011149564	401,000.00	8.750%	VA	77.90	360	394,055.05	7,891.84	7,891.84
Group 1 - ARM	0011156098	320,000.00	10.250%	OR	80.00	360	319,748.87	(1,011.07)	(1,011.07)
Group 1 - ARM	0011160156	58,000.00	10.950%	TX	79.50	360	57,359.43	29,563.37	29,563.37
Group 1 - ARM	0011161236	76,000.00	11.075%	PA	95.00	360	75,797.08	85,985.96	85,985.96
Group 1 - ARM	0011162593	81,900.00	13.250%	MS	90.00	360	81,653.30	57,402.03	57,402.03
Group 1 - ARM	0011164335	396,000.00	10.065%	CA	80.00	360	393,047.00	150,815.88	150,815.88
Group 1 - ARM	0011166508	560,000.00	8.250%	IL	80.00	360	559,517.84	221,100.85	221,100.85
Group 1 - ARM	0011172293	620,500.00	9.775%	CA	85.00	360	620,493.24	2,013.63	2,013.63
Group 1 - ARM	0011180242	388,000.00	8.500%	CA	80.00	360	388,000.00	84,460.90	84,460.90
Group 2 - Fixed	0011118921	19,600.00	11.250%	MS	20.00	180	19,538.14	24,421.66	24,421.66
Group 2 - Fixed	0011123764	75,810.00	7.800%	NY	95.00	360	74,978.34	45,576.84	45,576.84
Group 2 - Fixed	0011173403	36,580.00	9.990%	CO	20.00	180	36,228.58	37,757.82	37,757.82
Group 2 - ARM	0011157804	242,250.00	11.325%	OH	95.00	360	241,003.07	143,549.07	143,549.07
Group 2 - ARM	0011164447	100,700.00	9.500%	KS	98.70	360	99,710.52	44,697.31	44,697.31
Group 2 - ARM	0011167036	200,600.00	6.500%	NH	85.00	360	196,775.50	15,098.45	15,098.45
Group 2 - ARM	0011173583	210,000.00	10.650%	VA	80.00	360	207,627.49	40,097.45	40,097.45
Group 2 - ARM	0011174101	284,800.00	10.125%	CA	89.00	360	284,572.25	158,868.71	158,868.71
Group 2 - ARM	0011175652	297,450.00	10.500%	VA	80.00	360	293,502.03	30,224.51	30,224.51
Group 2 - ARM	0011178885	264,000.00	10.825%	TX	80.00	360	260,289.35	70,197.90	70,197.90

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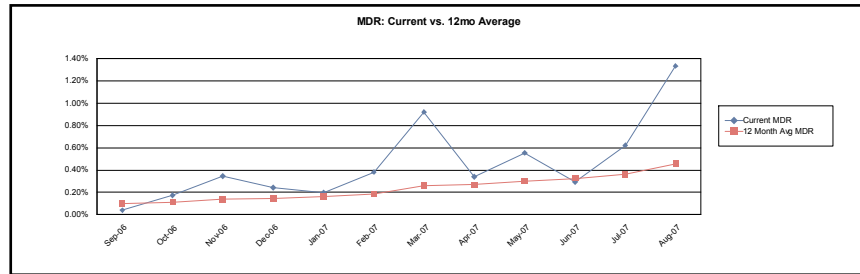
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Realized Loss Report - Collateral

Summary

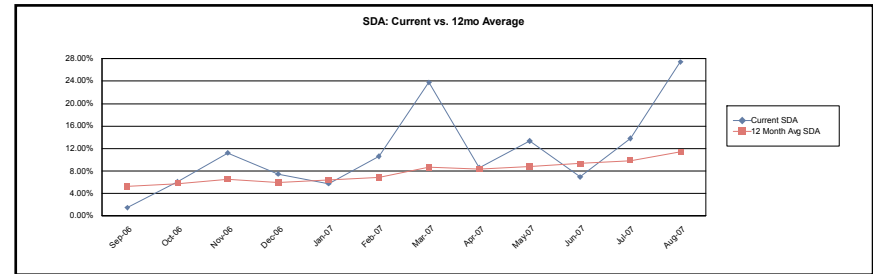
MDR

Current Month 1.335%
 3 Month Average 0.751%
 12 Month Average 0.454%



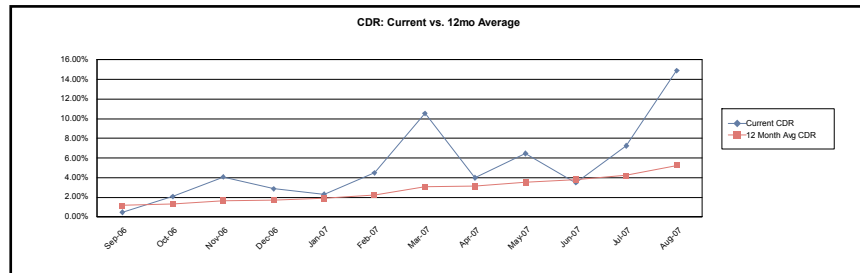
SDA

Current Month 27.419%
 3 Month Average 16.062%
 12 Month Average 11.384%



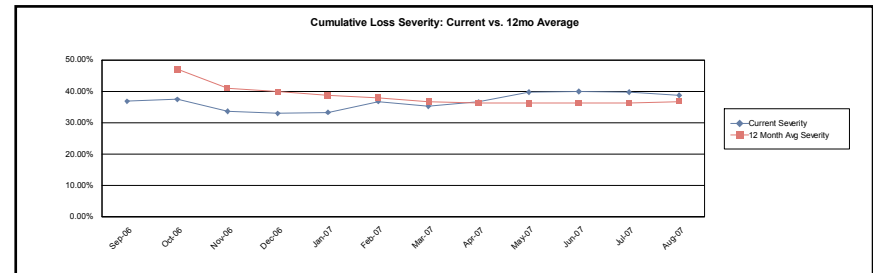
CDR

Current Month 14.891%
 3 Month Average 8.538%
 12 Month Average 5.241%



Cumulative Loss Severity

Current Month 38.767%
 3 Month Average 39.508%
 12 Month Average 36.785%



Asset Backed Securities Corp Home Equity Loan Trust
Asset Backed Pass-Through Certificates
Series 2005-HE5

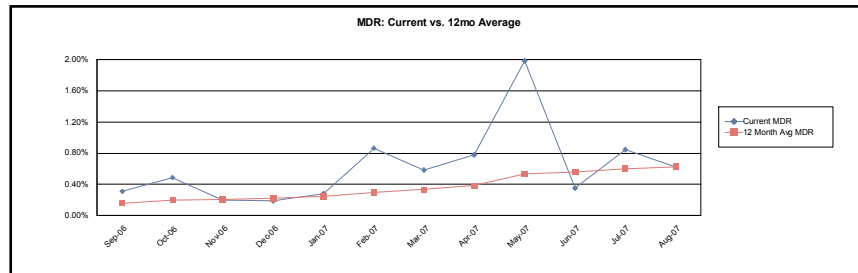
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Realized Loss Report - Collateral

Group 1 - Fixed

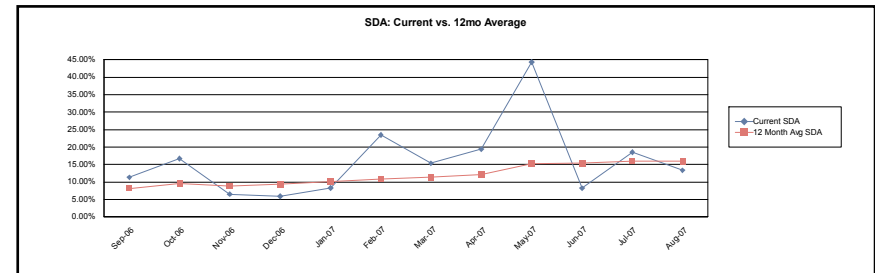
MDR

Current Month	0.626%
3 Month Average	0.608%
12 Month Average	0.626%



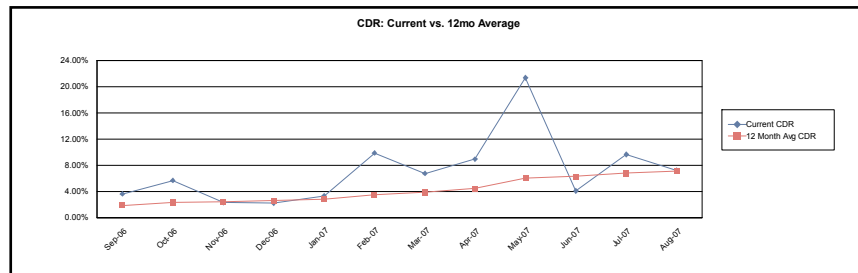
SDA

Current Month	13.363%
3 Month Average	13.374%
12 Month Average	15.953%



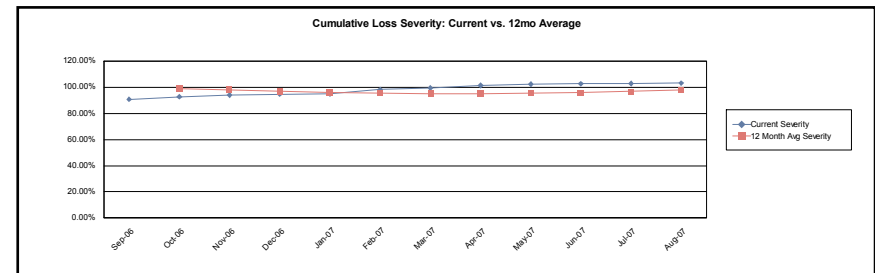
CDR

Current Month	7.258%
3 Month Average	7.030%
12 Month Average	7.129%



Cumulative Loss Severity

Current Month	103.116%
3 Month Average	102.814%
12 Month Average	98.072%



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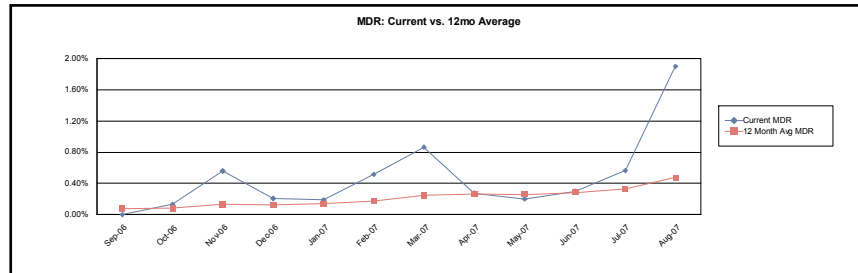
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Realized Loss Report - Collateral

Group 1 - ARM

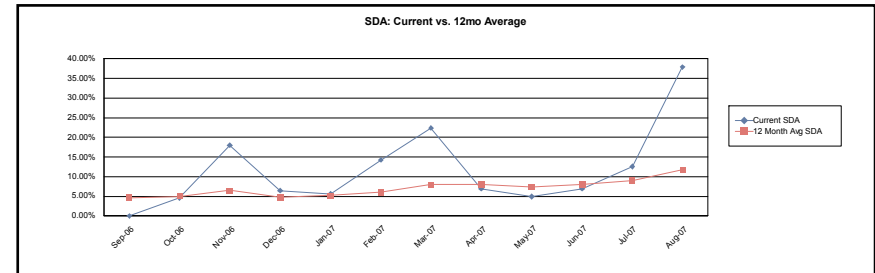
MDR

Current Month 1.9000%
 3 Month Average 0.9200%
 12 Month Average 0.476%



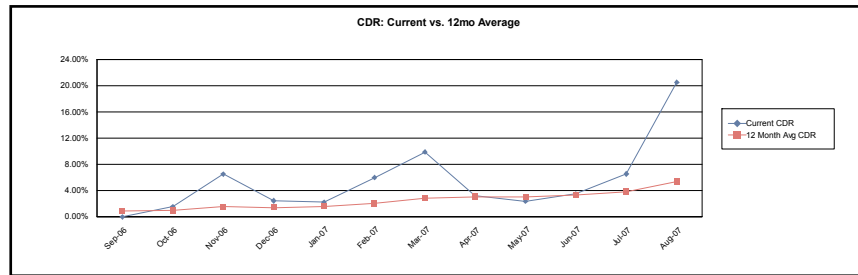
SDA

Current Month 37.863%
 3 Month Average 19.124%
 12 Month Average 11.712%



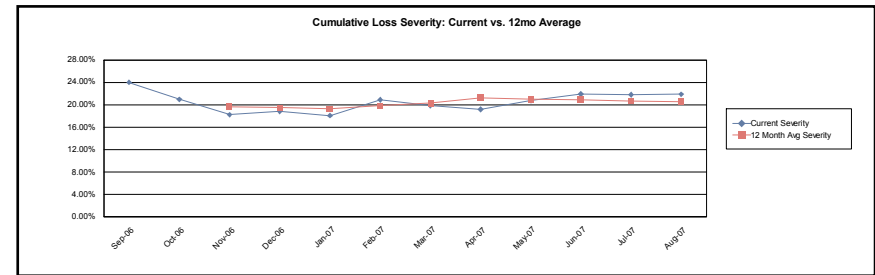
CDR

Current Month 20.565%
 3 Month Average 10.210%
 12 Month Average 5.417%



Cumulative Loss Severity

Current Month 21.888%
 3 Month Average 21.878%
 12 Month Average 20.545%



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 Fax: (301) 815-6660

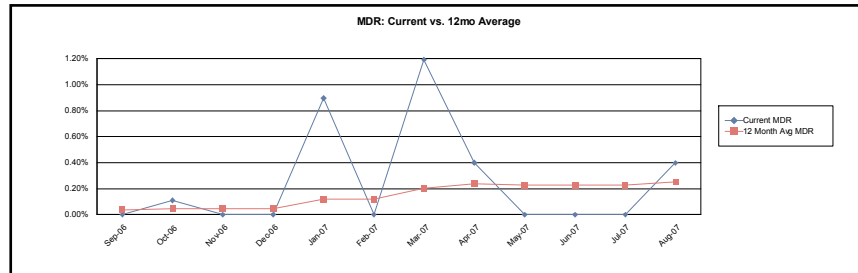
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Realized Loss Report - Collateral

Group 2 - Fixed

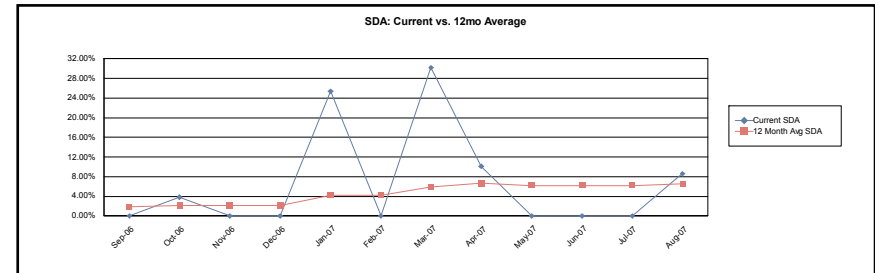
MDR

Current Month 0.398%
 3 Month Average 0.133%
 12 Month Average 0.250%



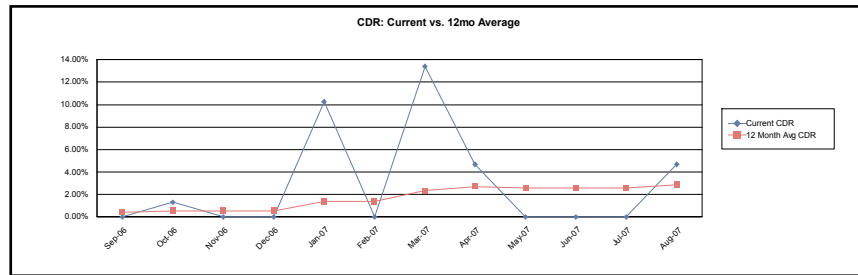
SDA

Current Month 8.585%
 3 Month Average 2.862%
 12 Month Average 6.500%



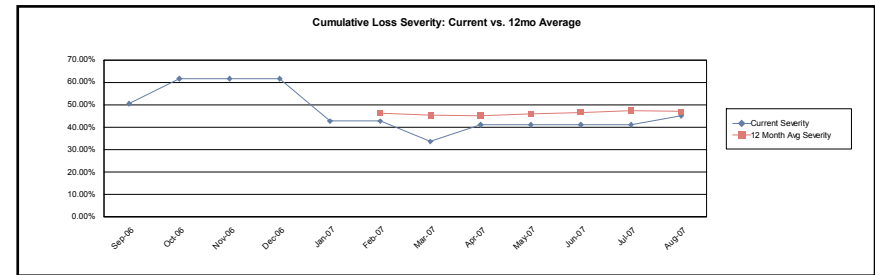
CDR

Current Month 4.677%
 3 Month Average 1.559%
 12 Month Average 2.862%



Cumulative Loss Severity

Current Month 45.177%
 3 Month Average 42.474%
 12 Month Average 47.031%



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 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

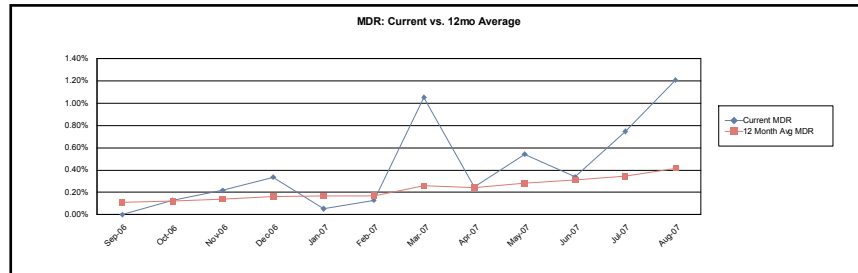
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Realized Loss Report - Collateral

Group 2 - ARM

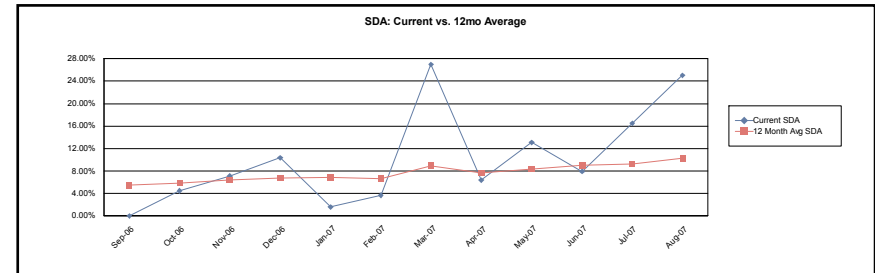
MDR

Current Month 1.209%
 3 Month Average 0.765%
 12 Month Average 0.417%



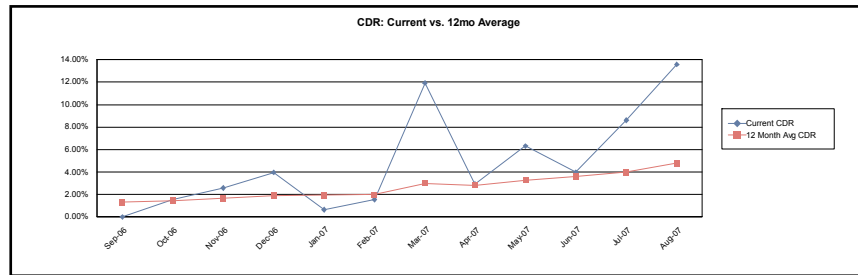
SDA

Current Month 25.025%
 3 Month Average 16.482%
 12 Month Average 10.261%



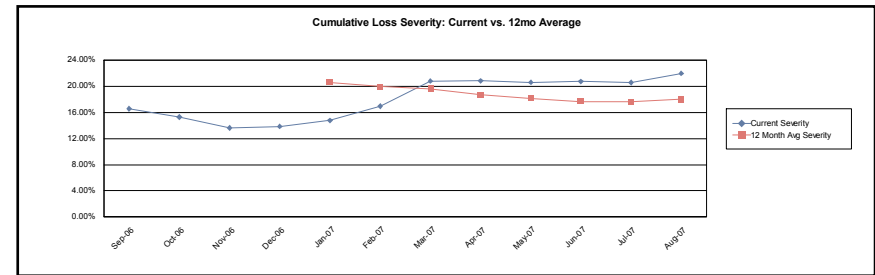
CDR

Current Month 13.578%
 3 Month Average 8.726%
 12 Month Average 4.805%



Cumulative Loss Severity

Current Month 21.968%
 3 Month Average 21.089%
 12 Month Average 18.037%



Calculation Methodology:

Monthly Default Rate (MDR): $\text{sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{Realized Losses}) / \text{Sum}(\text{Ending Actual Balance for loans that have experienced a loss})$.

Asset Backed Securities Corp Home Equity Loan Trust
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Prepayment Detail - Prepayments during Current Period

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Group 1 - Fixed	27	1,589,645.00	1,558,106.25	0	0.00	0.00	0	0.00	0.00	5	344,200.00	339,289.66	3,506.51
Group 1 - ARM	25	7,805,340.00	7,689,580.42	1	284,000.00	283,971.65	0	0.00	0.00	9	2,901,400.00	2,863,711.52	(23,005.91)
Group 2 - Fixed	2	134,050.00	130,713.71	0	0.00	0.00	0	0.00	0.00	3	131,990.00	129,724.02	1,296.44
Group 2 - ARM	32	6,721,495.00	6,606,992.31	0	0.00	0.00	0	0.00	0.00	7	1,599,800.00	1,566,487.65	179,880.03
Total	86	16,250,530.00	15,985,392.69	1	284,000.00	283,971.65	0	0.00	0.00	24	4,977,390.00	4,899,212.85	161,677.07

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1 - Fixed	0011139386	MA	20.00	01-Apr-2005	47,400.00	46,945.27	Liquidation	9	11.990%	180	28
Group 1 - Fixed	0011147434	DC	15.00	01-May-2005	51,885.00	51,282.08	Loan Paid in Full	0	10.875%	180	27
Group 1 - Fixed	0011147689	LA	20.00	01-May-2005	32,000.00	31,537.65	Loan Paid in Full	(1)	9.990%	180	27
Group 1 - Fixed	0011150534	NY	20.00	01-Apr-2005	83,800.00	82,564.69	Loan Paid in Full	0	9.990%	180	28
Group 1 - Fixed	0011152925	CA	20.00	01-May-2005	38,800.00	38,287.69	Loan Paid in Full	0	10.250%	180	27
Group 1 - Fixed	0011154049	RI	20.00	01-May-2005	47,980.00	47,243.55	Loan Paid in Full	0	9.500%	180	27
Group 1 - Fixed	0011154965	TN	20.00	01-May-2005	17,000.00	16,711.43	Liquidation	6	8.990%	180	27
Group 1 - Fixed	0011156563	WA	20.00	01-May-2005	55,000.00	52,361.16	Loan Paid in Full	0	11.500%	180	27
Group 1 - Fixed	0011158393	NH	20.00	01-May-2005	39,000.00	38,400.21	Loan Paid in Full	0	9.500%	180	27
Group 1 - Fixed	0011158852	CA	20.00	01-May-2005	30,000.00	28,883.87	Loan Paid in Full	0	10.625%	180	27
Group 1 - Fixed	0011161624	FL	20.00	01-May-2005	30,600.00	28,883.50	Loan Paid in Full	0	9.000%	180	27
Group 1 - Fixed	0011162008	NY	20.00	01-May-2005	93,000.00	91,674.40	Loan Paid in Full	0	9.990%	180	27
Group 1 - Fixed	0011162480	CA	20.00	01-May-2005	27,600.00	27,279.25	Loan Paid in Full	0	10.875%	180	27
Group 1 - Fixed	0011163161	VA	15.00	01-May-2005	79,650.00	78,746.35	Loan Paid in Full	0	10.990%	180	27
Group 1 - Fixed	0011163509	CA	20.00	01-May-2005	80,000.00	78,504.91	Liquidation	17	8.500%	180	27
Group 1 - Fixed	0011164475	CA	18.30	01-May-2005	200,000.00	197,615.86	Loan Paid in Full	0	10.750%	180	27
Group 1 - Fixed	0011165420	CA	20.00	01-May-2005	60,800.00	60,074.97	Loan Paid in Full	0	10.750%	180	27
Group 1 - Fixed	0011166582	MA	20.00	01-May-2005	44,000.00	43,376.71	Liquidation	6	9.900%	180	27
Group 1 - Fixed	0011167101	CT	20.00	01-May-2005	61,000.00	59,776.60	Loan Paid in Full	0	8.250%	180	27
Group 1 - Fixed	0011168104	IL	20.00	01-May-2005	18,980.00	18,694.09	Loan Paid in Full	0	9.750%	180	27
Group 1 - Fixed	0011168270	FL	20.00	01-May-2005	32,000.00	31,673.46	Loan Paid in Full	4	11.500%	180	27
Group 1 - Fixed	0011168329	CA	20.00	01-May-2005	72,400.00	71,366.96	Loan Paid in Full	0	9.865%	180	27
Group 1 - Fixed	0011168363	MS	20.00	01-May-2005	21,000.00	20,774.37	Loan Paid in Full	0	11.250%	180	27

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 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1 - Fixed	0011169361	TX	20.00	01-May-2005	63,200.00	62,320.47	Loan Paid in Full	0	9.990%	180	27
Group 1 - Fixed	0011169615	MD	20.00	01-May-2005	59,000.00	58,137.30	Loan Paid in Full	0	9.990%	180	27
Group 1 - Fixed	0011170172	CA	20.00	01-May-2005	155,800.00	153,556.25	Liquidation	11	10.375%	180	27
Group 1 - Fixed	0011171353	VA	20.00	01-May-2005	65,200.00	60,162.41	Loan Paid in Full	0	9.750%	180	27
Group 1 - Fixed	0011171718	TX	15.00	01-May-2005	29,850.00	27,433.05	Loan Paid in Full	0	9.866%	180	27
Group 1 - Fixed	0011173862	CT	20.00	01-May-2005	155,000.00	152,367.71	Loan Paid in Full	0	8.990%	180	27
Group 1 - Fixed	0011174668	CA	20.00	01-May-2005	50,000.00	48,950.42	Loan Paid in Full	0	7.990%	180	27
Group 1 - Fixed	0011175034	WA	15.00	01-May-2005	45,900.00	45,195.49	Loan Paid in Full	0	9.500%	180	27
Group 1 - Fixed	0011178266	CA	20.00	01-May-2005	46,000.00	45,293.97	Loan Paid in Full	0	9.500%	180	27
Group 1 - ARM	0011135179	OR	95.00	01-Feb-2005	456,000.00	444,715.63	Loan Paid in Full	(1)	11.500%	360	30
Group 1 - ARM	0011149564	VA	77.90	01-May-2005	401,000.00	389,280.45	Liquidation	9	8.750%	360	27
Group 1 - ARM	0011150221	CA	86.70	01-May-2005	585,000.00	585,000.00	Loan Paid in Full	0	9.225%	360	27
Group 1 - ARM	0011151062	NH	90.00	01-May-2005	212,850.00	207,699.12	Loan Paid in Full	0	9.850%	360	27
Group 1 - ARM	0011152794	OR	83.70	01-May-2005	125,600.00	122,614.92	Loan Paid in Full	0	9.875%	360	27
Group 1 - ARM	0011153857	MD	71.30	01-May-2005	96,310.00	91,516.59	Loan Paid in Full	0	9.500%	360	27
Group 1 - ARM	0011154267	CA	80.00	01-May-2005	120,000.00	118,838.82	Loan Paid in Full	0	8.700%	360	27
Group 1 - ARM	0011155691	CA	90.00	01-May-2005	556,200.00	556,200.00	Loan Paid in Full	0	9.150%	360	27
Group 1 - ARM	0011156098	OR	80.00	01-Apr-2005	320,000.00	319,748.87	Liquidation	8	10.250%	360	28
Group 1 - ARM	0011158653	CA	85.00	01-May-2005	84,320.00	82,364.21	Loan Paid in Full	0	10.750%	360	27
Group 1 - ARM	0011159937	TX	80.00	01-May-2005	688,000.00	664,804.59	Loan Paid in Full	1	8.500%	360	27
Group 1 - ARM	0011160156	TX	79.50	01-May-2005	58,000.00	56,852.37	Liquidation	10	10.950%	360	27
Group 1 - ARM	0011161236	PA	95.00	01-May-2005	76,000.00	74,562.86	Liquidation	21	11.075%	360	27
Group 1 - ARM	0011162007	NY	80.00	01-May-2005	372,000.00	362,377.36	Loan Paid in Full	0	9.450%	360	27
Group 1 - ARM	0011162593	MS	90.00	01-May-2005	81,900.00	80,896.18	Liquidation	18	13.250%	360	27
Group 1 - ARM	0011162669	WA	90.00	01-Jun-2005	83,700.00	81,898.56	Loan Paid in Full	0	10.275%	360	26
Group 1 - ARM	0011163160	VA	80.00	01-May-2005	424,800.00	424,800.00	Loan Paid in Full	0	9.875%	360	27
Group 1 - ARM	0011164335	CA	80.00	01-May-2005	396,000.00	386,917.90	Liquidation	16	10.065%	360	27
Group 1 - ARM	0011164474	CA	59.60	01-May-2005	650,000.00	633,240.59	Loan Paid in Full	0	9.450%	360	27
Group 1 - ARM	0011164660	CA	80.00	01-Jun-2005	662,940.00	644,828.13	Loan Paid in Full	0	8.990%	360	26
Group 1 - ARM	0011165369	CA	80.00	01-May-2005	243,200.00	243,200.00	Loan Paid in Full	0	9.125%	360	27
Group 1 - ARM	0011166508	IL	80.00	01-May-2005	560,000.00	545,956.44	Liquidation	24	8.250%	360	27
Group 1 - ARM	0011168140	MD	90.00	01-May-2005	144,000.00	140,864.39	Loan Paid in Full	0	10.375%	360	27
Group 1 - ARM	0011168328	CA	80.00	01-May-2005	289,600.00	289,600.00	Loan Paid in Full	0	9.825%	360	27
Group 1 - ARM	0011168362	MS	80.00	01-May-2005	84,000.00	82,095.26	Loan Paid in Full	0	10.125%	360	27
Group 1 - ARM	0011171717	TX	80.00	01-May-2005	159,200.00	153,293.99	Loan Paid in Full	0	9.460%	360	27
Group 1 - ARM	0011172293	CA	85.00	01-May-2005	620,500.00	620,493.24	Liquidation	5	9.775%	360	27
Group 1 - ARM	0011173017	NY	80.00	01-May-2005	284,000.00	283,971.65	Repurchase	21	8.990%	360	27
Group 1 - ARM	0011173396	CO	80.00	01-May-2005	146,320.00	146,320.00	Loan Paid in Full	5	8.450%	360	27
Group 1 - ARM	0011173856	CT	80.00	01-May-2005	620,000.00	618,989.32	Loan Paid in Full	0	9.375%	360	27
Group 1 - ARM	0011174337	CA	90.00	01-May-2005	422,100.00	414,737.94	Loan Paid in Full	0	8.500%	360	27

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 www.ctslink.com
 Telephone: (301) 815-6600
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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1 - ARM	0011174563	FL	95.00	01-May-2005	294,500.00	294,499.50	Loan Paid in Full	0	11.750%	360	27
Group 1 - ARM	0011178265	CA	80.00	01-May-2005	184,000.00	184,000.00	Loan Paid in Full	0	9.225%	360	27
Group 1 - ARM	0011179134	NC	95.00	01-May-2005	100,700.00	98,412.78	Loan Paid in Full	0	10.600%	360	27
Group 1 - ARM	0011180242	CA	80.00	01-May-2005	388,000.00	388,000.00	Liquidation	11	8.500%	360	27
Group 2 - Fixed	0011118921	MS	20.00	01-Mar-2005	19,600.00	19,371.89	Liquidation	18	11.250%	180	29
Group 2 - Fixed	0011123764	NY	95.00	01-May-2005	75,810.00	74,189.21	Liquidation	10	7.800%	360	27
Group 2 - Fixed	0011153271	PA	95.00	01-Mar-2005	113,050.00	109,878.81	Loan Paid in Full	0	6.750%	360	29
Group 2 - Fixed	0011168001	TX	20.00	01-May-2005	21,000.00	20,708.74	Loan Paid in Full	(1)	9.990%	180	27
Group 2 - Fixed	0011173403	CO	20.00	01-May-2005	36,580.00	36,070.86	Liquidation	5	9.990%	180	27
Group 2 - ARM	0011143308	CA	80.00	01-May-2005	140,000.00	135,507.96	Loan Paid in Full	0	8.450%	360	27
Group 2 - ARM	0011147413	DC	80.00	01-May-2005	276,720.00	268,632.75	Loan Paid in Full	0	8.750%	360	27
Group 2 - ARM	0011147672	LA	80.00	01-May-2005	128,000.00	124,513.32	Loan Paid in Full	0	9.490%	360	27
Group 2 - ARM	0011149661	NJ	82.50	01-May-2005	119,685.00	116,626.14	Loan Paid in Full	0	9.575%	360	27
Group 2 - ARM	0011150536	NY	80.00	01-Apr-2005	335,200.00	326,776.61	Loan Paid in Full	0	8.490%	360	28
Group 2 - ARM	0011152924	CA	80.00	01-May-2005	155,200.00	151,350.04	Loan Paid in Full	0	9.650%	360	27
Group 2 - ARM	0011154048	RI	80.00	01-May-2005	191,920.00	191,879.40	Loan Paid in Full	0	8.490%	360	27
Group 2 - ARM	0011154668	NV	80.00	01-May-2005	156,000.00	152,724.60	Loan Paid in Full	0	11.400%	360	27
Group 2 - ARM	0011156557	WA	80.00	01-May-2005	220,000.00	220,000.00	Loan Paid in Full	0	9.875%	360	27
Group 2 - ARM	0011157764	NJ	89.80	01-May-2005	292,000.00	285,684.45	Loan Paid in Full	0	10.375%	360	27
Group 2 - ARM	0011157804	OH	95.00	01-May-2005	242,250.00	237,886.59	Liquidation	17	11.325%	360	27
Group 2 - ARM	0011158387	NH	80.00	01-May-2005	156,000.00	155,961.58	Loan Paid in Full	0	8.500%	360	27
Group 2 - ARM	0011159156	CA	90.00	01-May-2005	301,500.00	294,096.46	Loan Paid in Full	0	9.700%	360	27
Group 2 - ARM	0011159634	VA	90.00	01-May-2005	298,350.00	291,410.24	Loan Paid in Full	0	9.990%	360	27
Group 2 - ARM	0011161623	FL	80.00	01-May-2005	122,400.00	117,876.91	Loan Paid in Full	0	9.150%	360	27
Group 2 - ARM	0011162425	PA	90.00	01-May-2005	171,000.00	167,353.80	Loan Paid in Full	0	10.450%	360	27
Group 2 - ARM	0011162499	CA	80.00	01-May-2005	110,400.00	107,253.03	Loan Paid in Full	0	8.990%	360	27
Group 2 - ARM	0011163694	CT	80.00	01-May-2005	244,000.00	237,781.76	Loan Paid in Full	0	9.500%	360	27
Group 2 - ARM	0011163717	CA	74.60	01-May-2005	317,000.00	308,225.84	Loan Paid in Full	0	9.050%	360	27
Group 2 - ARM	0011164038	CA	79.10	01-May-2005	242,000.00	242,000.00	Loan Paid in Full	0	5.750%	360	27
Group 2 - ARM	0011164447	KS	98.70	01-May-2005	100,700.00	98,626.01	Liquidation	12	9.500%	360	27
Group 2 - ARM	0011167036	NH	85.00	01-May-2005	200,600.00	195,128.02	Liquidation	5	6.500%	360	27
Group 2 - ARM	0011167914	NJ	80.00	01-May-2005	360,000.00	359,999.00	Loan Paid in Full	0	8.875%	360	27
Group 2 - ARM	0011167999	TX	80.00	01-May-2005	84,000.00	81,793.18	Loan Paid in Full	(1)	9.500%	360	27
Group 2 - ARM	0011168268	FL	80.00	01-May-2005	128,000.00	125,291.42	Loan Paid in Full	3	10.490%	360	27
Group 2 - ARM	0011168322	IL	80.00	01-May-2005	75,920.00	74,037.46	Loan Paid in Full	0	9.650%	360	27
Group 2 - ARM	0011169281	UT	90.00	01-May-2005	142,200.00	139,497.07	Loan Paid in Full	1	11.250%	360	27
Group 2 - ARM	0011169360	TX	80.00	01-May-2005	252,800.00	247,661.24	Loan Paid in Full	0	10.700%	360	27
Group 2 - ARM	0011169612	MD	80.00	01-May-2005	236,000.00	230,012.02	Loan Paid in Full	0	9.525%	360	27
Group 2 - ARM	0011169717	VA	90.00	01-May-2005	115,650.00	113,220.26	Loan Paid in Full	0	10.625%	360	27
Group 2 - ARM	0011171349	CA	95.00	01-May-2005	308,750.00	300,867.18	Loan Paid in Full	0	9.490%	360	27

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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 2 - ARM	0011171351	VA	80.00	01-May-2005	260,800.00	260,800.00	Loan Paid in Full	0	9.525%	360	27
Group 2 - ARM	0011173583	VA	80.00	01-May-2005	210,000.00	205,690.12	Liquidation	10	10.650%	360	27
Group 2 - ARM	0011173822	CA	80.00	01-May-2005	224,000.00	219,446.62	Loan Paid in Full	0	10.700%	360	27
Group 2 - ARM	0011174101	CA	89.00	01-May-2005	284,800.00	278,341.68	Liquidation	24	10.125%	360	27
Group 2 - ARM	0011174183	CA	80.00	01-May-2005	352,000.00	351,999.90	Loan Paid in Full	0	8.750%	360	27
Group 2 - ARM	0011174666	CA	80.00	01-May-2005	204,000.00	203,955.37	Loan Paid in Full	0	8.250%	360	27
Group 2 - ARM	0011175652	VA	80.00	01-May-2005	297,450.00	291,166.20	Liquidation	8	10.500%	360	27
Group 2 - ARM	0011178885	TX	80.00	01-May-2005	264,000.00	258,749.30	Liquidation	6	10.825%	360	27

Asset Backed Securities Corp Home Equity Loan Trust
Asset Backed Pass-Through Certificates
Series 2005-HE5

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Prepayment Rates

Summary

SMM

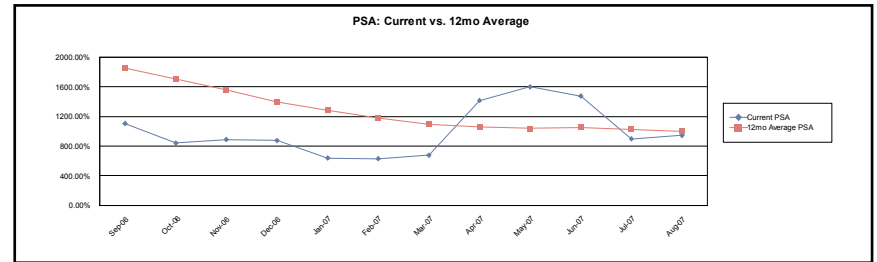
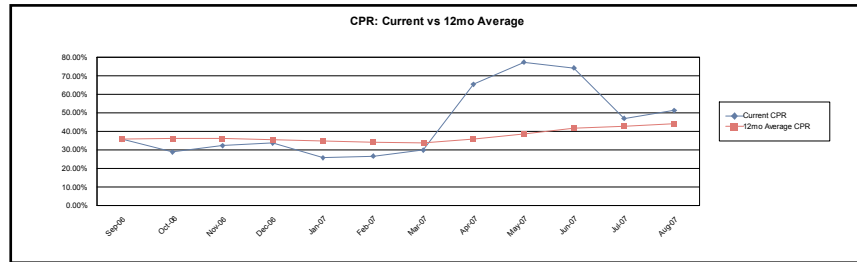
Current Month 5.812%
 3 Month Average 7.216%
 12 Month Average 7.022%

CPR

Current Month 51.252%
 3 Month Average 57.476%
 12 Month Average 43.981%

PSA

Current Month 943.703%
 3 Month Average 1,105.762%
 12 Month Average 998.993%



Group 1 - Fixed

SMM

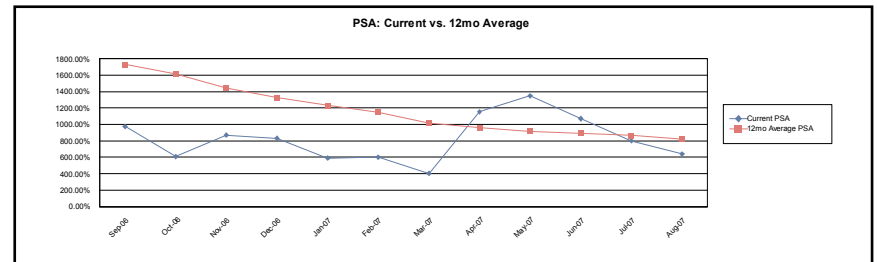
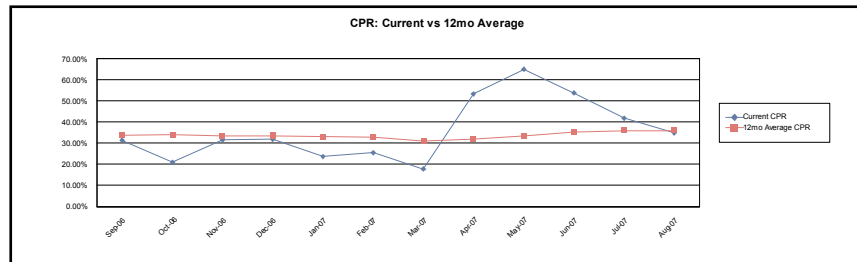
Current Month 3.508%
 3 Month Average 4.722%
 12 Month Average 5.036%

CPR

Current Month 34.850%
 3 Month Average 43.521%
 12 Month Average 35.976%

PSA

Current Month 641.640%
 3 Month Average 837.528%
 12 Month Average 824.153%



Asset Backed Securities Corp Home Equity Loan Trust
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Series 2005-HE5

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Prepayment Rates

Group 1 - ARM

SMM

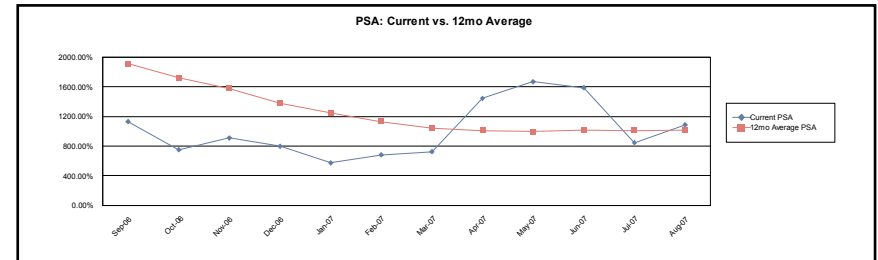
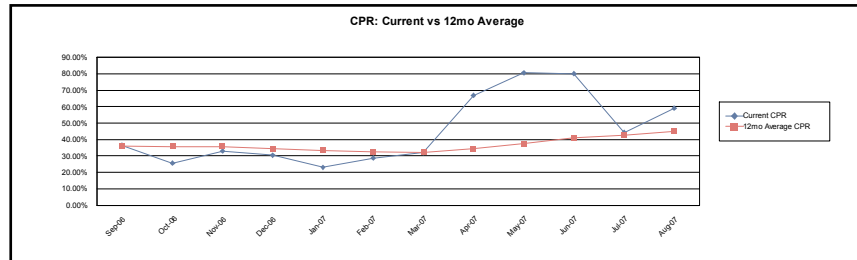
Current Month	7.176%
3 Month Average	8.155%
12 Month Average	7.589%

CPR

Current Month	59.082%
3 Month Average	61.085%
12 Month Average	45.026%

PSA

Current Month	1,087.787%
3 Month Average	1,174.269%
12 Month Average	1,016.744%



Group 2 - Fixed

SMM

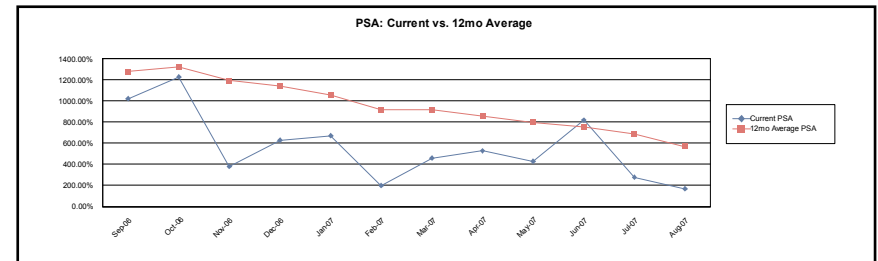
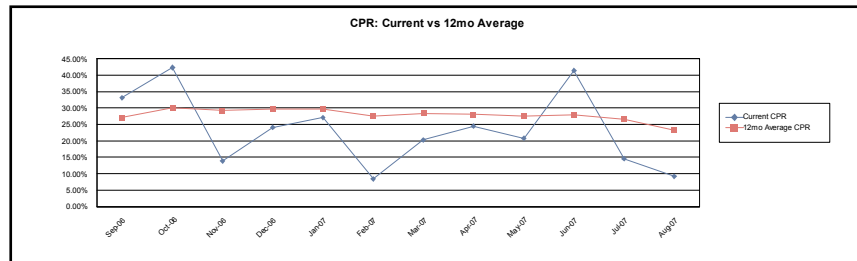
Current Month	0.804%
3 Month Average	2.152%
12 Month Average	2.803%

CPR

Current Month	9.234%
3 Month Average	21.710%
12 Month Average	23.300%

PSA

Current Month	169.507%
3 Month Average	421.871%
12 Month Average	566.673%



Asset Backed Securities Corp Home Equity Loan Trust
Asset Backed Pass-Through Certificates
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Prepayment Rates

Group 2 - ARM

SMM

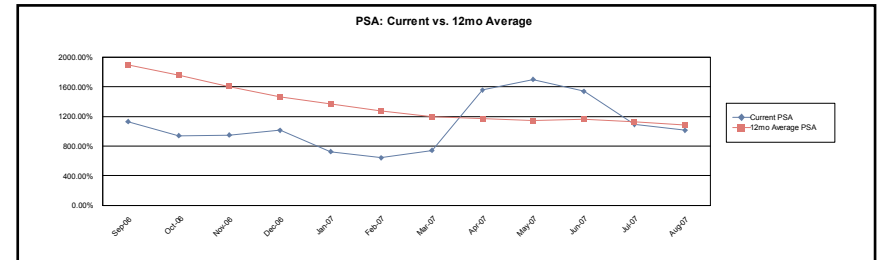
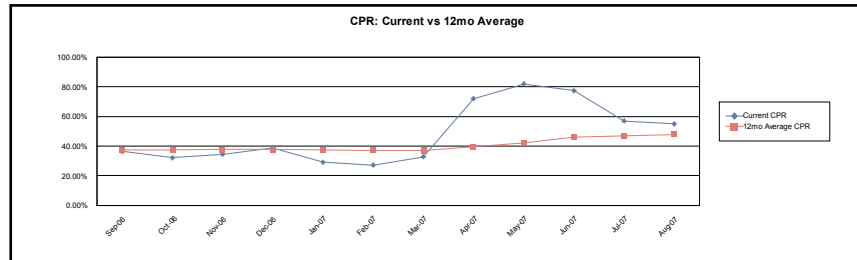
Current Month	6.446%
3 Month Average	8.306%
12 Month Average	8.024%

CPR

Current Month	55.046%
3 Month Average	63.172%
12 Month Average	47.879%

PSA

Current Month	1,014.527%
3 Month Average	1,215.834%
12 Month Average	1,087.257%



Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR): $1 - ((1 - SMM)^{12})$

PSA Standard Prepayment Model: $100 * CPR / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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 www.ctslink.com
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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

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Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0011173017	283,971.65	283,971.65	8.990%	2,127.42
Totals	283,971.65	283,971.65		

Asset Backed Securities Corp Home Equity Loan Trust
Asset Backed Pass-Through Certificates
Series 2005-HE5

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Interest Rate Stratification

Current Interest Rate Range (%)	Summary			Group 1 - Fixed			Group 1 - ARM		
	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 5.000	1	285,590.37	0.083	0	0.00	0.000	1	285,590.37	0.204
5.000 5.249	3	1,065,952.49	0.308	1	390,770.66	0.748	1	400,181.83	0.286
5.250 5.499	12	4,662,563.42	1.349	0	0.00	0.000	7	3,476,146.12	2.486
5.500 5.749	29	7,217,576.15	2.089	6	1,071,526.88	2.051	6	2,905,687.58	2.078
5.750 5.999	63	18,987,292.72	5.495	12	4,395,881.37	8.412	17	6,661,858.15	4.764
6.000 6.249	33	8,695,699.28	2.517	4	1,205,328.87	2.307	6	2,540,253.57	1.817
6.250 6.499	49	13,546,976.08	3.921	13	4,809,546.50	9.204	6	3,336,197.12	2.386
6.500 6.749	58	13,341,710.49	3.861	15	3,319,090.17	6.352	8	3,291,836.83	2.354
6.750 6.999	74	14,179,048.98	4.103	19	3,827,559.85	7.325	4	1,577,709.61	1.128
7.000 7.249	23	3,407,322.64	0.986	2	158,330.16	0.303	2	161,535.71	0.116
7.250 7.499	35	7,578,427.62	2.193	9	1,965,819.71	3.762	8	2,077,614.27	1.486
7.500 7.749	38	5,276,848.55	1.527	12	1,052,497.20	2.014	3	809,417.74	0.579
7.750 7.999	46	6,603,145.67	1.911	20	1,883,033.77	3.603	6	1,347,546.38	0.964
8.000 8.249	22	4,554,408.44	1.318	4	329,292.01	0.630	7	2,283,972.53	1.633
8.250 8.499	82	13,687,342.43	3.961	36	2,343,979.74	4.486	19	6,762,674.38	4.836
8.500 8.749	57	12,286,784.51	3.556	13	1,001,501.75	1.917	24	7,924,136.64	5.667
8.750 8.999	154	34,943,512.07	10.113	42	2,775,103.09	5.311	46	19,196,577.35	13.728
9.000 9.249	71	15,670,987.48	4.535	10	485,018.77	0.928	30	8,907,947.11	6.370
9.250 9.499	119	27,293,556.94	7.899	15	984,896.94	1.885	48	15,327,248.83	10.961
9.500 9.749	142	29,866,647.56	8.643	39	2,617,140.49	5.008	42	15,246,318.03	10.903
9.750 9.999	302	38,384,988.51	11.109	146	6,575,447.08	12.583	51	13,731,166.71	9.820
10.000 10.249	69	11,145,933.18	3.226	9	643,760.09	1.232	17	3,169,394.21	2.267
10.250 10.499	111	14,281,043.02	4.133	34	1,699,101.29	3.252	28	4,875,907.98	3.487
10.500 10.749	86	11,597,235.03	3.356	31	1,722,688.53	3.297	22	4,391,812.88	3.141
10.750 10.999	128	12,555,091.88	3.633	77	4,558,157.52	8.723	18	2,799,462.97	2.002
11.000 11.249	23	3,004,466.60	0.870	2	66,131.39	0.127	9	991,847.74	0.709
11.250 11.499	54	3,918,655.40	1.134	31	1,078,168.16	2.063	14	1,526,303.59	1.091
11.500 11.749	23	1,692,470.12	0.490	11	388,391.31	0.743	4	499,631.94	0.357
11.750 11.999	27	2,563,956.24	0.742	9	382,743.13	0.732	8	1,001,784.25	0.716
12.000 12.249	7	626,369.27	0.181	1	50,728.51	0.097	4	340,776.53	0.244
12.250 12.499	10	1,014,096.89	0.293	2	110,798.28	0.212	6	805,290.57	0.576
>= 12.500	18	1,603,654.15	0.464	7	363,304.19	0.695	10	1,181,673.64	0.845
Total	1,969	345,539,354.18	100.000	632	52,255,737.41	100.000	482	139,835,503.16	100.000

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Interest Rate Stratification

Current Interest Rate Range (%)	Group 2 - Fixed			Group 2 - ARM		
	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 5.000	0	0.00	0.000	0	0.00	0.000
5.000 5.249	0	0.00	0.000	1	275,000.00	0.227
5.250 5.499	2	222,540.33	0.690	3	963,876.97	0.795
5.500 5.749	8	1,002,174.46	3.107	9	2,238,187.23	1.847
5.750 5.999	16	3,393,921.52	10.521	18	4,535,631.68	3.743
6.000 6.249	11	1,770,681.34	5.489	12	3,179,435.50	2.624
6.250 6.499	20	3,787,219.86	11.740	10	1,614,012.60	1.332
6.500 6.749	26	5,205,823.07	16.138	9	1,524,960.42	1.258
6.750 6.999	36	5,808,473.76	18.006	15	2,965,305.76	2.447
7.000 7.249	14	2,173,416.98	6.737	5	914,039.79	0.754
7.250 7.499	10	1,741,214.67	5.398	8	1,793,778.97	1.480
7.500 7.749	18	2,553,667.65	7.916	5	861,265.96	0.711
7.750 7.999	8	838,485.99	2.599	12	2,534,079.53	2.091
8.000 8.249	4	404,027.89	1.252	7	1,537,116.01	1.268
8.250 8.499	9	715,645.27	2.218	18	3,865,043.04	3.189
8.500 8.749	5	592,878.39	1.838	15	2,768,267.73	2.284
8.750 8.999	6	329,187.88	1.020	60	12,642,643.75	10.432
9.000 9.249	1	61,663.15	0.191	30	6,216,358.45	5.129
9.250 9.499	1	52,319.07	0.162	55	10,929,092.10	9.018
9.500 9.749	2	71,310.66	0.221	59	11,931,878.38	9.846
9.750 9.999	16	626,951.15	1.944	89	17,451,423.57	14.400
10.000 10.249	1	25,198.71	0.078	42	7,307,580.17	6.030
10.250 10.499	4	146,051.61	0.453	45	7,559,982.14	6.238
10.500 10.749	2	117,729.43	0.365	31	5,365,004.19	4.427
10.750 10.999	6	348,478.39	1.080	27	4,848,993.00	4.001
11.000 11.249	0	0.00	0.000	12	1,946,487.47	1.606
11.250 11.499	0	0.00	0.000	9	1,314,183.65	1.084
11.500 11.749	2	120,364.64	0.373	6	684,082.23	0.564
11.750 11.999	3	90,541.07	0.281	7	1,088,887.79	0.899
12.000 12.249	0	0.00	0.000	2	234,864.23	0.194
12.250 12.499	0	0.00	0.000	2	98,008.04	0.081
>= 12.500	1	58,676.32	0.182	0	0.00	0.000
Total	232	32,258,643.26	100.000	623	121,189,470.35	100.000