



DUS MBS Backed by 10/9.5 Multifamily Mortgage Loans

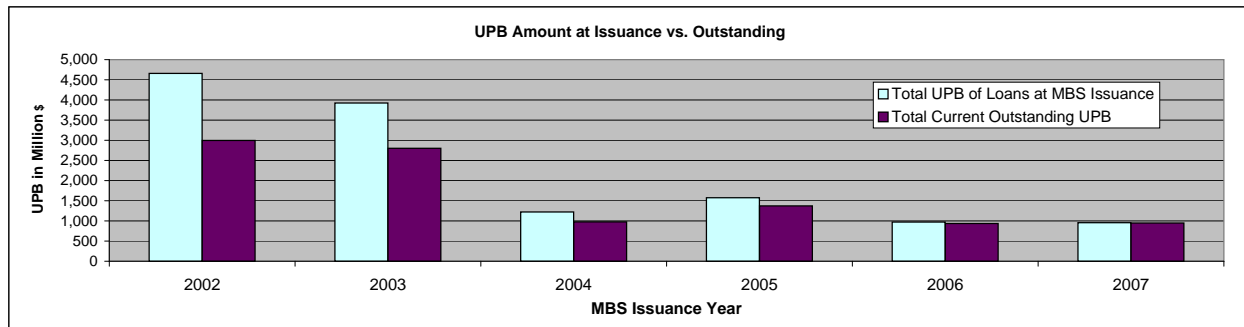
As of December 31, 2007

The following report contains data for multifamily mortgage loans backing mortgage-backed securities (MBS) issued under our Delegated Underwriting and Servicing (DUS™) program. The information in this report relates only to MBS backed by 10/9.5 mortgage loans (which are loans with a 10 year loan term and a 9.5 year prepayment premium term).

Issuance

The following section provides annual issuance and other data for 10/9.5 multifamily mortgage loans backing Fannie Mae MBS.

MBS Issuance Year	Number of Loans Placed in MBS that Year	Number of Loans Currently Outstanding	Total UPB of Loans at MBS Issuance	Total Current Outstanding UPB	Minimum Pass Through Rate	Maximum Pass Through Rate	Weighted Average Pass Through Rate
2002	697	500	\$4,657,701,035	\$2,995,510,414	4.58%	6.88%	5.65%
2003	578	441	\$3,925,990,991	\$2,801,002,867	3.66%	5.50%	4.65%
2004	215	183	\$1,223,547,536	\$976,143,311	4.16%	6.85%	4.95%
2005	281	264	\$1,575,380,197	\$1,372,473,181	4.47%	5.79%	4.94%
2006	258	254	\$973,036,376	\$935,867,325	5.03%	6.68%	5.58%
2007	229	228	\$955,472,744	\$947,919,470	5.05%	6.54%	5.54%



Scheduled Payoffs and Prepayments with Yield Maintenance

The following section contains data for 10/9.5 multifamily mortgage loans backing MBS that have been paid in full in accordance with the terms of the mortgage loan documents, including, in the case of any prepayments, the UPB of loans that prepaid with yield maintenance.

MBS Issuance Year	Pay Off Activity Year 2002	Pay Off Activity Year 2003	Pay Off Activity Year 2004	Pay Off Activity Year 2005	Pay Off Activity Year 2006	Pay Off Activity Year 2007	Total by MBS Issuance Year
2002 Number of Loans	0	6	17	47	63	64	197
2002 UPB at Pay Off	\$0	\$33,948,450	\$62,978,733	\$475,153,017	\$447,428,669	\$372,089,511	\$1,391,598,381
2003 Number of Loans	0	0	18	30	35	54	137
2003 UPB at Pay Off	\$0	\$0	\$135,251,887	\$222,303,322	\$189,594,190	\$338,569,325	\$885,718,724
2004 Number of Loans	0	0	0	4	10	18	32
2004 UPB at Pay Off	\$0	\$0	\$0	\$13,537,788	\$52,879,437	\$122,989,317	\$189,406,542
2005 Number of Loans	0	0	0	0	7	10	17
2005 UPB at Pay Off	\$0	\$0	\$0	\$0	\$52,599,327	\$106,908,833	\$159,508,160
2006 Number of Loans	0	0	0	0	4	0	4
2006 UPB at Pay Off	\$0	\$0	\$0	\$0	\$26,712,406	\$0	\$26,712,406
2007 Number of Loans	0	0	0	0	0	1	1
2007 UPB at Pay Off	\$0	\$0	\$0	\$0	\$0	\$4,478,349	\$4,478,349
Total Number of Loans	0	6	35	81	119	147	388
Total UPB at Pay Off	\$0	\$33,948,450	\$198,230,621	\$710,994,128	\$769,214,029	\$945,035,336	\$2,657,422,563

Prepayments Without Yield Maintenance

The following section contains data for 10/9.5 multifamily mortgage loans backing MBS that were repurchased from the applicable MBS pool prior to maturity because of a default, casualty or breach of lender representation or warranty and for which no prepayment premium was collected.

MBS Issuance Year	Repurchase Activity Year 2002	Repurchase Activity Year 2003	Repurchase Activity Year 2004	Repurchase Activity Year 2005	Repurchase Activity Year 2006	Repurchase Activity Year 2007	Total by MBS Issuance Year
2002 Number of Loans	0	0	0	0	2	0	2
2002 UPB at Repurchase	\$0	\$0	\$0	\$0	\$7,810,440	\$0	\$7,810,440
2003 Number of Loans	0	0	0	1	2	0	3
2003 UPB at Repurchase	\$0	\$0	\$0	\$2,710,432	\$13,904,167	\$0	\$16,614,599
2004 Number of Loans	0	0	0	0	0	1	1
2004 UPB at Repurchase	\$0	\$0	\$0	\$0	\$0	\$6,624,024	\$6,624,024
2005 Number of Loans	0	0	0	0	2	2	4
2005 UPB at Repurchase	\$0	\$0	\$0	\$0	\$4,382,509	\$14,664,970	\$19,047,479
2006 Number of Loans	0	0	0	0	0	1	1
2006 UPB at Repurchase	\$0	\$0	\$0	\$0	\$0	\$940,874	\$940,874
2007 Number of Loans	0	0	0	0	0	0	0
2007 UPB at Repurchase	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Number of Loans	0	0	0	1	6	4	11
Total UPB at Repurchase	\$0	\$0	\$0	\$2,710,432	\$26,097,116	\$22,229,868	\$51,037,415

For information on the specifics of Multifamily MBS, please refer to our web site at <http://www.fanniemae.com/mbs/mbsmultifamily/index.jhtml>