

Third-Party-Origination Statistics to be Included in MBS Disclosures

Many in the mortgage investment community have indicated that MBS pools with high concentrations of Third-Party-Origination (TPO) loans tend to reflect accelerated prepayment speeds, and as such, some investors have been paying a premium for pools that are non-TPO or retail-only. In an effort to respond to the needs of MBS investors and further enhance our MBS disclosures, Fannie Mae will begin disclosing pool-level TPO statistics beginning in September 2007. Prospectus supplements for MBS issued on or after September 1, 2007 will provide unpaid principal balance (UPB) percent of loans in the pool that were originated by a third party. In addition, a breakout of originations by retail, broker, and correspondent by loan count, percent UPB and aggregate UPB will be provided.

Disclosures begin September 1, 2007

Fannie Mae will provide at-issuance TPO statistics at the pool level for substantially all of its new issue Single Family MBS beginning with September 2007 issuances. By year end, the company will expand the at-issuance TPO statistics to include all Single Family MBS and will provide the same information for on-going disclosure. TPO statistics will not be disclosed on Multifamily pools.

Specifically, Fannie Mae will provide the unpaid principal balance percentage of the underlying collateral that was originated by a third party as well as a table, identified as the Origination Type Table, detailing the number, percent of UPB and aggregated UPB of loans originated as retail, broker and correspondent lender. We define these categories as follows:

Retail: A loan originated by a lender and underwritten and funded by that lender. The mortgage is closed in the lender's name and if it is sold to Fannie Mae, it is sold by the lender who originated it.

Broker: A person or firm that specializes in loan originations, receiving a commission to bring together the borrower and a lender. The broker performs some (or most) of the loan processing functions (such as taking loan applications; ordering credit reports, appraisals, and title reports; verifying a borrower's income and employ-

ment; etc.), but typically does not actually underwrite the mortgage, fund the mortgage at settlement, or service the mortgage. The mortgage is closed in the name of the lender that commissioned the broker's services.

Correspondent: An organization that typically sells the mortgages it originates to other lenders with which it has an ongoing relationship. It performs some (or all) of the loan processing functions (such as taking loan applications; ordering credit reports, appraisals, and title reports; verifying a borrower's income and employment; etc.), as well as underwriting and funding the mortgage at settlement. The mortgage is closed in the correspondent's name. The correspondent may or may not service the mortgage.

The TPO statistical information will be provided in the at-issuance disclosure in the prospectus supplement.

FANNIE MAE MORTGAGE-BACKED SECURITIES PROGRAM	
SUPPLEMENT TO PROSPECTUS DATED JUNE 01, 2007	
\$10,277,737.00	
ISSUE DATE SEPTEMBER 01, 2007	
SECURITY DESCRIPTION FNMS 06.5000 CL123456	
6.5000 PERCENT PASS-THROUGH RATE	
FANNIE MAE POOL NUMBER CL-123456	
CUSIP 12345ABC6	
PRINCIPAL AND INTEREST PAYABLE ON THE 25TH OF EACH MONTH BEGINNING OCTOBER 25, 2007	
POOL STATISTICS AS OF ISSUE DATE	
SELLER	ABC Mortgage
SERVICER	XYZ Servicer
NUMBER OF MORTGAGE LOANS	59
AVERAGE LOAN SIZE	\$174,198.95
MATURITY DATE	09/01/2032
WEIGHTED AVERAGE COUPON RATE	7.1770%
WEIGHTED AVERAGE LOAN AGE	1 mo
WEIGHTED AVERAGE LOAN TERM	359 mo
WEIGHTED AVERAGE REMAINING MATURITY	358 mo
WEIGHTED AVERAGE LTV	77
WEIGHTED AVERAGE CREDIT SCORE	684
% UPB WITHOUT CREDIT SCORE	8.66%
% UPB WITH INTEREST ONLY FIRST DISTRIBUTION	0.00%
% UPB WITH THIRD PARTY ORIGINATION	93.75%

Fannie Mae will begin disclosing pool-level TPO statistics for its September 2007 MBS issuances.

FANNIE MAE MORTGAGE-BACKED SECURITIES PROGRAM

SUPPLEMENT TO PROSPECTUS DATED JUNE 01, 2007

FANNIE MAE POOL NUMBER CL-123456

CUSIP 12345ABC6

QUARTILE DISTRIBUTION

Loan Size		Coupon Rate		LTV		Credit Score		Loan Term (Number of Months)		Loan Age (Number of Months)		Remaining Maturity	
Max	\$249,800.08	Max	7.2500	Max	98	Max	801	Max	360	Max	7	Max	360
75%	211,659.93	75%	7.2500	75%	90	75%	727	75%	360	75%	1	75%	360
50%	179,972.89	50%	7.1250	50%	79	50%	684	50%	360	50%	0	50%	360
25%	150,100.00	25%	7.1250	25%	70	25%	655	25%	360	25%	0	25%	360
Min	125,749.24	Min	7.1250	Min	18	Min	552	Min	300	Min	0	Min	300

LOAN PURPOSE

Type	Number of Loans	Percent	Aggregate UPB
PURCHASE	20	33.41	\$3,433,990.30
REFINANCE	39	66.59	6,843,746.70

PROPERTY TYPE

Number of Units	Number of Loans	Percent	Aggregate UPB
1	54	90.43	\$9,294,258.00
2 - 4	5	9.57	983,479.00

OCCUPANCY TYPE

Type	Number of Loans	Percent	Aggregate UPB
PRINCIPAL RESIDENCE	59	100.00	\$10,277,737.81
SECOND HOME	0	0.00	0.00
INVESTOR	0	0.00	0.00

ORIGINATION YEAR

Year	Number of Loans	Percent	Aggregate UPB	Year	Number of Loans	Percent	Aggregate UPB
2002	58	99.00	\$10,148,693.77	2001	1	1.00	128,680.04

GEOGRAPHIC DISTRIBUTION

State	Number of Loans	Percent	Aggregate UPB	State	Number of Loans	Percent	Aggregate UPB
FLORIDA	18	27.43	\$2,922,211.43	NEW JERSEY	7	11.09	\$1,139,457.98
NEW YORK	30	53.33	5,481,971.05	PENNSYLVANIA	1	2.25	230,999.19
TEXAS	3	4.90	503,097.35				

SERVICER

Servicer Name	Number of Loans	Percent of UPB	Aggregate UPB
XYZ Servicer	59	100.00	10,000,377.25

ORIGINATION TYPE

Type	Number of Loans	Percent	Aggregate UPB
BROKER	54	92.15	\$9,493,137.81
CORRESPONDENT	2	1.60	159,900.00
RETAIL	3	6.25	624,700.00

Prospectus Supplements, including the TPO data are available on fanniemae.com by entering the CUSIP Number, Pool Number, or Trust Number at the following link.

<http://sls.fanniemae.com/slsSearch/fanniemae/Home.do>

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