



Fannie Mae®

Building a better multifamily model

Fannie Mae's Delegated Underwriting and Servicing (DUS®) platform sets the multifamily financing standard

For over 30 years, Fannie Mae has led the multifamily market, making a major impact on underserved markets. We have helped provide more than \$590 billion in capital to the mortgage market to finance more than 9.9 million units of multifamily housing.

We are committed to financing quality, sustainable, affordable rental homes for families across the country through our Delegated Underwriting and Servicing (DUS) model — the premier financing platform in the multifamily market. DUS is built on three pillars: delegation, risk-sharing, and life-of-loan servicing.

9.9 million units
of multifamily
housing financed

As of Q2 2019

Our 25 DUS lender partners are authorized to underwrite, close, and deliver loans on our behalf. In exchange, lenders share the risk of loss on these loans. This risk-sharing model motivates lenders to prioritize credit quality and gives the borrower certainty of execution, faster decisions, quicker closings, and better pricing. Fannie Mae is the only partner for the life of your loan — there's no other master servicer or B-piece buyer — making post-closing activities like second liens, supplementals, and refinances quick and seamless.

No two DUS loans are alike. Borrowers get customized financing, including tailor-made terms of varying lengths and adjustable prepayment periods. Add-ons — like renovations — can even be structured up front. Borrowers can also combine our products for maximum flexibility.

Lenders can deliver DUS loans with confidence. Our single-asset DUS MBS has strong investor demand, which helps keep borrower interest rates low. Plus, lenders have access to our experts, who provide transactional insights, relationship management, and local market expertise.

Fannie Mae is invested in working families, healthy neighborhoods, and affordable housing.

We empower lenders to approve and close loans and encourage borrowers to build for a better tomorrow. It's a complete partnership: We share the risk, and we share the reward. That's why it's known as The Loan We All Own® — because it aligns and empowers each of us every step of the way.



**Interested in learning more?
Contact your DUS lender today.**