



Condo Project Manager (CPM) Version 6.3 Release Notes

October 3, 2017

On **Saturday, Oct. 21, 2017**, Fannie Mae will update the Condo Project Manager™ (CPM™) system to include changes that will enhance the user experience and make it easier to do business with us. Specifically, improvements to the CPM user interface functionality and navigation include:

- **Modification of the Investor Concentration question for two-to-four unit projects**
- **New directional navigation buttons**
- **New lender contact information data fields**
- **New *Contact Project Standards* status and *Status Explanation* data field**

Modification of the Investor Concentration Question for Two-to Four-unit Projects

A question related to the investor concentration in two- to four-unit projects will be modified. This modification differentiates the requirements for new and established two-to four-unit projects to align with the *Selling Guide*.

- **Original question:** Are all but one unit in the 2-4 unit project conveyed or under contract for sale with principal residence or second home purchasers?
- **Modified question (effective Oct. 23):** For **new** 2-4 unit project, are all but one unit conveyed or under contract for sale to principal residence or second home purchasers? For **established** 2-4 unit project, investor transaction, are at least 50 percent of the units conveyed to principal residence or second home purchasers? For **established** 2-4 unit project, owner-occupied or second home transaction, the occupancy requirement is waived so answer “Yes” to this question.

New Directional Navigation Buttons

New navigation buttons have been added to the top of the *Project/Phase Review Detail* screen for easier system navigation.

New Lender Contact Information Data Fields

Two new data fields have been added to capture lender contact information when certifying a project. The new data fields are *Lender Contact Email* and *Lender Contact Phone Number*, which are located on the *Project/Phase Review Confirmation* screen and must be completed prior to a lender’s certification of a project.

New Contact Project Standards Status and Status Explanation Data Field

A new status of *Contact Project Standards* has been added to this release. In addition, if a project has a status of *Contact Project Standards*, a new field titled *Status Explanation* will populate with additional information about the project.

For more information

For more information about this release, please contact your Fannie Mae Customer Delivery Team or contact Fannie Mae via email at project_standards@fanniemae.com.