



# Condo Project Manager 8.2 Release Notes

July 16, 2018

## New look for Release Notes

We've simplified the layout of the Condo Project Manager (CPM) Release Notes. Lenders can now access all 2018 CPM enhancements in this easy-to-read format; all past updates can be found on the CPM web page.

## August 2018 CPM enhancements

On August 18, 2018, CPM will be updated to align with the June 5, 2018 [changes](#) to our condo policies and to make it easier to refer to *Selling Guide* language located throughout CPM. Specifically, improvements to CPM include:

- Removal of three eligibility questions
- Modifications to two eligibility questions
- Extension of established project certification
- Links to *Selling Guide* references



## Recent updates

Effective Date	Functionality Improvement	Description
August 18 <b>NEW</b>	Removal of three eligibility questions	<p>The following questions will be removed from CPM:</p> <ul style="list-style-type: none"> <li>▪ <b>Question (radio button format):</b> The project has 2-4 units. <ul style="list-style-type: none"> <li>• Applies to: 2-4 unit projects</li> <li>• Note: Any current active certifications for 2-4 unit projects will remain as-is and the completed question can be viewed and/or printed.</li> </ul> </li> <li>▪ <b>Question:</b> Is the project an investment security? <ul style="list-style-type: none"> <li>• Applies to: new or established projects</li> <li>• Note: Any current active certification will remain as-is and the completed question can be viewed and/or printed.</li> </ul> </li> <li>▪ <b>Question:</b> Does the condominium represent a legal, but nonconforming use of the land (if zoning regulations prohibit rebuilding to current density in the event of destruction)? <ul style="list-style-type: none"> <li>• Applies to: new or established projects</li> <li>• Note: Any current active certification will remain as-is and the completed question can be viewed and/or printed.</li> </ul> </li> </ul>
August 18 <b>NEW</b>	Modifications to two eligibility questions	Removed the note from the "Does the project operate as a hotel or motel?" and "Does a single entity own more unites in the project that what is allowed by the <i>Selling Guide</i> ?" questions.



Effective Date	Functionality Improvement	Description
August 18 <b>NEW</b>	Extension of established project certification	Newly certified or re-certified established projects will be effective for 12 months from date of certification instead of the current six month duration.
August 18 <b>NEW</b>	Links to <i>Selling Guide</i> references	All <i>Selling Guide</i> references in CPM will be linked to the respective section of the <i>Selling Guide</i> .