Executive Overview of Servicing Guide Updates

Today’s Servicing Guide updates simplify and clarify our servicing guidelines. These changes:

- **Simplify our escrow waiver policy.** To simplify servicing, we removed the requirement that a mortgage loan must be aged a minimum of 24 months, either from loan origination or from the completion of a repayment plan, before becoming eligible for an escrow waiver.

- **Clarify requirements for compliance with Office of Foreign Assets Control (OFAC) regulations.** We clarified certain servicing responsibilities related to complying with U.S. Department of Treasury OFAC regulations.

See [Announcement SVC-2019-05](https://www.fanniemae.com) for details on these and other miscellaneous updates. Thank you for your continued partnership.

Malloy Evans