



Fannie Mae Continues Support for eMortgage Adoption

October 25, 2016

Fannie Mae will transition the eNote to the MISMO SMART Doc™ Version 3.0 format (XML with embedded PDF) in 2017 as part of our ongoing commitment to improve the lending industry's ability to originate and deliver eMortgages. Fannie Mae conducted significant industry outreach regarding document format options after obtaining feedback that the SMART Doc Version 1.02 was a key barrier to eMortgage adoption due to its complexity. Our outreach efforts have concluded that transitioning the eNote to a PDF-based format and providing detailed guidance and samples will make it easier for our customers and their technology partners to develop and implement eMortgage solutions.

Committed to providing customers with access to an unparalleled digital experience, Fannie Mae will adopt the new MISMO SMART Doc to align the eNote with the format required for the Uniform Closing Dataset (UCD). This document format combines the PDF image with the corresponding XML data to enable fully automated document verification and processing. The new format will reduce operational complexity and follow a more modern standard solution for the future of electronic mortgages. In an effort to bring greater transparency to the market, Fannie Mae encourages lenders to consider this new format when strategizing and developing their future eMortgage plans.

We are developing a plan for transition to the MISMO Smart Doc Version 3.0 format and expect to provide more information in early 2017. Customers are encouraged to begin assessing their commitments for 2017 with their eMortgage staff regarding any preparations that will be required for this transition.

For more information and resources, visit our FannieMae.com [eClosings/eMortgages page](#).