



From the Desk of Carlos Perez
Chief Credit Officer for Single-Family

October 11, 2017

Executive Overview of Servicing Guide Updates

The October 2017 *Servicing Guide* update continues to support our commitment to Simplifying Servicing.

We've made some changes to simplify the *Servicing Guide* and make it easier to find information:

- **Streamlined content in the *Selling and Servicing Guides*.** We've removed several topics from *Servicing Guide* Part A, Doing Business with Fannie Mae, including electronic records, signatures, and other electronic transactions. These topics will be updated and included in the Oct. 31 *Selling Guide* update.
- **Restructured *Servicing Guide* topics.** *Servicing Guide* B-1-01, Administering an Escrow Account, and F-1-06, Expense Reimbursement, have been restructured to provide clarifications related to claim of liens, records management, and the *Non-Routine Litigation Form* (Form 20).

We have one other update this month:

- **Revised requirements for foreclosure sale publication costs.** Starting on Jan. 1, 2018, servicers will be required to get pre-approval from Fannie Mae for the reimbursement of additional publication costs associated with a foreclosure sale that is either rescheduled or restarted. We'll continue to reimburse servicers for any additional publication reasonable costs paid to a newspaper as long as the costs are pre-approved with each new foreclosure sale date.

See [Announcement SVC-2017-09](#) for details.

I hope these changes make it even easier to do business with us. Keep your feedback coming!

A handwritten signature in cursive script, appearing to read 'Carlos Perez'.

Carlos Perez