



From the Desk of Carlos Perez
Chief Credit Officer for Single-Family

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Executive Overview of *Selling Guide* Updates

In our August *Selling Guide* update, we simplified some *Selling* and *Servicing Guide* content and made other changes. Please take a few minutes to review these updates:

- **A new form for the Mortgage Electronic Registration System (MERS) in Maine.** We created a new form – Form 3749 – that lenders must use to assign loans to MERS in Maine. This change responds to judicial developments in Maine challenging MERS' role as nominee for lenders (and their assignees) and the absence of a legislative remedy to address mortgage-related enforcement actions. Although lenders are not required to use this form until Jan. 1, 2018, you may opt to start using it immediately.
- **Streamlined components of the *Selling* and *Servicing Guides*.** We've updated topics in *Selling Guide* Part A, including general contract terms, indemnification provisions, and Fannie Mae trade names and trademarks, and removed duplicative content from *Servicing Guide* Part A. This supports our ongoing effort to simplify the *Guides*.
- **Updated credit report requirements that align with industry standards.** Our credit report requirements have been updated in connection with industry changes in how public record information is reported. If a consumer credit reporting agency follows the industry standards for reporting public record information, they will be in compliance with our requirements.

See [Announcement SEL-2017-07](#) for details.

Thank you for your feedback and partnership as we work to improve the way you do business with us. I look forward to continuing our innovative work with you!

Carlos Perez