*To be completed by the **Lender:***
Lender Loan No./Universal Loan Identifier _____ Agency Case No. _____

Uniform Residential Loan Application — Lender Loan Information

This section is completed by your Lender.

L1. Property and Loan Information

Community Property State
☐ At least one borrower lives in a community property state.
☐ The property is in a community property state.

Transaction Detail
☐ Conversion of Contract for Deed or Land Contract
☐ Renovation
☐ Construction-Conversion/Construction-to-Permanent
○ Single-Closing ○ Two-Closing
Construction/Improvement Costs $_____
Lot Acquired Date _____ /_____ (*mm/yyyy*)
Original Cost of Lot $ _____

Refinance Type
○ No Cash Out
○ Limited Cash Out
◉ Cash Out

Refinance Program
○ Full Documentation
○ Interest Rate Reduction
○ Streamlined without Appraisal
○ Other _____

Energy Improvement
☐ Mortgage loan will finance energy-related improvements.
☐ Property is currently subject to a lien that could take priority over the first mortgage lien, such as a clean energy lien paid for through property taxes (*e.g., the Property Assessed Clean Energy program*).

Project Type ☐ Condominium ☐ Cooperative ☐ Planned Unit Development (PUD) ☑ Property is not located in a project

L2. Title Information

Title to the Property **Will** be Held in What Name(s):
SUE V. SUMMER

For Refinance: Title to the Property is **Currently** Held in What Name(s):
SUE V. SUMMER AND SANDY P. SUMMER

Estate Will be Held in
◉ Fee Simple
○ Leasehold: *Expiration Date* _____ /_____(*mm/yyyy*)

Manner in Which Title Will be Held
◉ Sole Ownership
○ Life Estate
○ Tenancy in Common
○ Joint Tenancy with Right of Survivorship
○ Tenancy by the Entirety
○ Other

Trust Information
○ Title Will be Held by an *Inter Vivos* (Living) Trust
○ Title Will be Held by a Land Trust

Indian Country Land Tenure
○ Fee Simple (On a Reservation)
○ Individual Trust Land (Allotted/Restricted)
○ Tribal Trust Land (On a Reservation)
○ Tribal Trust Land (Off Reservation)
○ Alaska Native Corporation Land

L3. Mortgage Loan Information

Mortgage Type Applied For
◉ Conventional ○ USDA-RD
○ FHA ○ VA ○ Other: _____

Terms of Loan
Note Rate 4.000 %
Loan Term 360 (*months*)

Mortgage Lien Type
◉ First Lien
○ Subordinate Lien

Amortization Type
○ Fixed Rate ○ Other (*explain*): _____
◉ Adjustable Rate

If Adjustable Rate:
Initial Period Prior to First Adjustment 60 (*months*)
Subsequent Adjustment Period 12 (*months*)

Loan Features
☐ Balloon / Balloon Term _____ (*months*)
☐ Interest Only / Interest Only Term _____ (*months*)
☐ Negative Amortization
☐ Prepayment Penalty / Prepayment Penalty Term _____ (*months*)
☐ Temporary Interest Rate Buydown / Initial Buydown Rate_____%
☐ Other (*explain*): _____

Proposed Monthly Payment for Property

First Mortgage (P & I)	$ 572.90
Subordinate Lien(s) (P & I)	$
Homeowner's Insurance	$ 50.00
Supplemental Property Insurance	$
Property Taxes	$ 400.00
Mortgage Insurance	$
Association/Project Dues (*Condo, Co-Op, PUD*)	$
Other	$
TOTAL	**$ 1,022.90**

Borrower Name(s): SUE V. SUMMER

L4. Qualifying the Borrower – Minimum Required Funds or Cash Back

DUE FROM BORROWER(S)		
A. Sales Contract Price	$	
B. Improvements, Renovations, and Repairs	$	
C. Land (if acquired separately)	$	
D. For Refinance: Balance of Mortgage Loans on the Property to be paid off in the Transaction (*See Table 3a. Property You Own*)	$	100,000
E. Credit Cards and Other Debts Paid Off (*See Table 2c. Liabilities — Credit Cards, Other Debts, and Leases that You Owe*)	$	
F. Borrower Closing Costs (including Prepaid and Initial Escrow Payments)	$	2,500
G. Discount Points	$	
H. TOTAL DUE FROM BORROWER(s) (Total of A thru G)	**$**	**102,500**
TOTAL MORTGAGE LOANS		
I. Loan Amount Loan Amount Excluding Financed Mortgage Insurance (or Mortgage Insurance Equivalent) $ 120,000 Financed Mortgage Insurance (or Mortgage Insurance Equivalent) Amount $_____	$	120,000
J. Other New Mortgage Loans on the Property the Borrower(s) is Buying or Refinancing (*See Table 4b. Other New Mortgage Loans on the Property You are Buying or Refinancing*)	$	
K. TOTAL MORTGAGE LOANS (Total of I and J)	**$**	**120,000**
TOTAL CREDITS		
L. Seller Credits	$	
M. Other Credits	$	
N. TOTAL CREDITS (Total of L and M)	**$**	
CALCULATION		
TOTAL DUE FROM BORROWER(s) (Line H)	**$**	**102,500**
LESS TOTAL MORTGAGE LOANS (Line K) AND TOTAL CREDITS (Line N)	**– $**	**120,000**
Cash From/To the Borrower (Line H minus Line K and Line N) **NOTE: This amount does not include reserves or other funds that may be required by the Lender to be verified.**	**$**	**-17,500**

L5. Homeownership Education and Housing Counseling

Housing counseling and homeownership education programs are offered by independent third parties to help the Borrower understand the rights and responsibilities of homeownership. A list of HUD-approved housing counseling agencies can be found at: **www.hud.gov** or **www.consumerfinance.gov**.

Has the Borrower(s) completed homeownership education (group or web-based classes) within the last 12 months? ◉ NO ○ YES

If YES: (1) **What format was it in:** (*Check the most recent*) ○ Attended Workshop in Person ○ Completed Web-Based Workshop

(2) **Who provided it:**

If a HUD-approved agency, provide Housing Counseling Agency ID # _____

If not a HUD-approved agency, or unsure of HUD approval,
provide name of Housing Counseling Agency _____

(3) **Date of Completion** ____ /_____ *mm/yyyy* **Borrower Name**_____

Has the Borrower(s) completed housing counseling (customized counselor-to-client services) within the last 12 months? ◉ NO ○ YES

If YES: (1) **What format was it in:** (*Check the most recent*) ○ Face-to-Face ○ Telephone ○ Internet

(2) **Who provided it:**

If a HUD-approved agency, provide Housing Counseling Agency ID # _____

If not a HUD-approved agency, or unsure of HUD approval,
provide name of Housing Counseling Agency _____

(3) **Date of Completion** ____ /_____ *mm/yyyy* **Borrower Name**_____

Borrower Name(s): SUE V. SUMMER