



## Whole Loan Enhancements Give You Simplicity and Certainty

At Fannie Mae, we are working to create opportunities to bring greater *simplicity* to your operations and *certainty* to your execution. With an enhanced committing experience, the **Pricing & Execution – Whole Loan™** (PE – Whole Loan) application provides improved execution and flexibility. Some examples are:

### Cash Back Pair-Offs

We standardized this feature effective August 31, 2015 for all approved lenders selling loans on a mandatory basis. Now you can forward hedge with mandatory whole loan commitments with more confidence if something unforeseen occurs with your borrower/transaction. (See [Announcement SEL-2015-09](#))

### Bid/Ask Spread

Enhancing liquidity by reducing the transaction costs of pairing out of a mandatory commitment. This allows flexibility in adjusting whole loan hedges if circumstances change with your borrower/transaction.

### Additional Committing Flexibility

More optimized pricing for all pass-through rates regardless of pass-through range for 30- and 15- year standard fixed rate products. Now you will get more optimized pricing with the range of your choice – no more being limited to predefined ranges set on the half or whole pass-through rate.

These enhancements complement the technological benefits recently introduced to you with the implementation of **PE – Whole Loan**. See [more information](#) about its features and benefits.

We are striving each day to be your *liquidity* provider of choice. We will continue to deliver solutions that provide *simplicity* through operational efficiency and *certainty* of execution.

View more information about [Pricing Execution – Whole Loan](#).