



Multifamily Monthly New Business Volumes¹

\$ in billions (rounded)

Month	2018	2017
January	4.6	9.3
February	3.7	4.3
March	3.0	3.8
April	4.6	4.4
May	4.2	3.4
June	5.7	4.5
July	6.0	5.6
August	5.5	4.1
September	6.7	6.4
October	6.2	5.2

October YTD	50.2	51.1
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November		6.6
December		8.4
Total³ - Multifamily		66.1
Total³ - Single Family Rental²		0.9
Total³		67.1

Quarterly FHFA Scorecard Volume Exclusion Rate⁴

Q1 2018	64%
Q2 2018	65%
Q3 2018	48%
YTD Q3 2018	58%

¹ Reflects unpaid principal balance of multifamily Fannie Mae MBS issued (excluding portfolio securitizations), multifamily loans purchased, and credit enhancements provided during the period.

² This transaction, which was backed by a pool of single-family rental properties, was completed in Q2 2017 and was included in the FHFA scorecard volume exclusion rate calculation in 2017.

³ Numbers may not foot due to rounding.

⁴ Exclusion rates are subject to change.