



## Multifamily Monthly New Business Volumes<sup>1</sup>

*\$ in billions (rounded)*

Month	2018	2017
January	4.6	9.3
February	3.7	4.3
March	3.0	3.8
April	4.6	4.4
May	4.2	3.4

May YTD	20.1	25.2
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June		4.5
July		5.6
August		4.1
September		6.4
October		5.2
November		6.6
December		8.4
<b>Total<sup>3</sup> - Multifamily</b>		<b>66.1</b>
<b>Total<sup>3</sup> - Single Family Rental<sup>2</sup></b>		<b>0.9</b>
<b>Total<sup>3</sup></b>		<b>67.1</b>

<sup>1</sup> Reflects unpaid principal balance of multifamily Fannie Mae MBS issued (excluding portfolio securitizations), multifamily loans purchased, and credit enhancements provided during the period.

<sup>2</sup> This transaction, which was backed by a pool of single-family rental properties, was completed in Q2 2017 and was included in the FHFA scorecard volume exclusion rate calculation in 2017.

<sup>3</sup> Numbers may not foot due to rounding.