



Multifamily Monthly New Business Volumes¹

\$ in billions (rounded)

Month	2017	2016
January	9.3	5.7
February	4.3	4.9
March	3.8	2.0
April	4.4	2.7
May	3.4	3.2
June	4.5	4.3
July	5.6	5.8
August	4.1	4.9

August YTD - Multifamily	39.4	33.5
August YTD – Single Family Rental ²	0.9	-
August YTD - Total	40.4	33.5

September		7.2
October		5.7
November		5.1
December		3.8
Total³		55.3

Quarterly FHFA Scorecard Volume Exclusion Rate⁴

Q1 2017	42%
Q2 2017	55%
YTD Q2 2017	48%

¹ Reflects unpaid principal balance of multifamily Fannie Mae MBS issued (excluding portfolio securitizations), multifamily loans purchased, and credit enhancements provided during the period.

² This transaction, which was backed by a pool of single-family rental properties, was completed in Q2 2017 and is included in the FHFA scorecard volume exclusion rate calculation.

³ Numbers may not foot due to rounding.

⁴ Exclusion rates are subject to change.