



Final 2017 Multifamily Monthly New Business Volumes¹ – including detailed FHFA Scorecard Exclusions

\$ in billions (rounded)

Month	2017	2016
January	9.3	5.7
February	4.3	4.9
March	3.8	2.0
April	4.4	2.7
May	3.4	3.2
June	4.5	4.3
July	5.6	5.8
August	4.1	4.9
September	6.4	7.2
October	5.2	5.7
November	6.6	5.1
December	8.4	3.8

Total³ - Multifamily	66.1	55.3
Total³ – Single Family Rental²	0.9	-
Total³- FY 2017	67.1	55.3

Quarterly FHFA Scorecard Volume Exclusion Rate

Q1 2017	41%
Q2 2017	55%
Q3 2017	68%
Q4 2017	55%
FY 2017	54%



FHFA 2017 Scorecard Volume Exclusion Rates by Category

	Full Year 2017
Total Volume	\$67.1
Excluded volumes (as percentage of total volume for the period)	
Loans to finance energy or water efficiency improvements	32%
Manufactured housing rental community blanket loans	3%
Loans on targeted affordable housing properties	7%
Loans on small multifamily properties	1%
Loans on seniors housing assisted living properties	4%
Loans on properties located in rural areas	1%
Loans on other affordable units	6%
Total volume in excluded categories	54%
Total volume in excluded categories³	\$36.5
Total capped volume³	\$30.5

¹ Reflects unpaid principal balance of multifamily Fannie Mae MBS issued (excluding portfolio securitizations), multifamily loans purchased, and credit enhancements provided during the period.

² This transaction, which was backed by a pool of single-family rental properties, was completed in Q2 2017 and is included in the FHFA scorecard volume exclusion rate calculation.

³ Numbers may not foot due to rounding.

This information is also posted on our [website](#). For more information, please contact [Angela Bruno](#), Director, Multifamily Business Unit CFO, at 202-752-7656.