



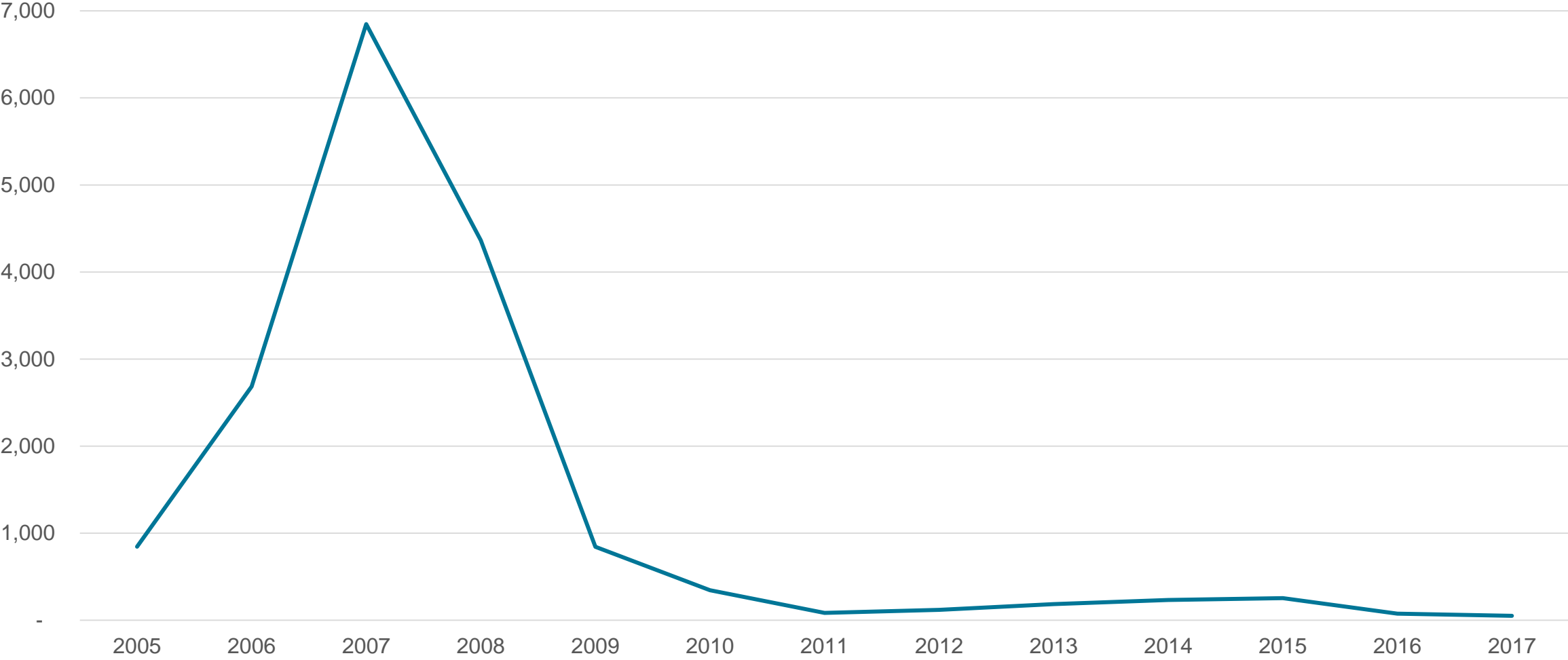
# Mortgage Fraud Loan Trends

Based on Mortgage Fraud Program data from January 2005 – August 2018



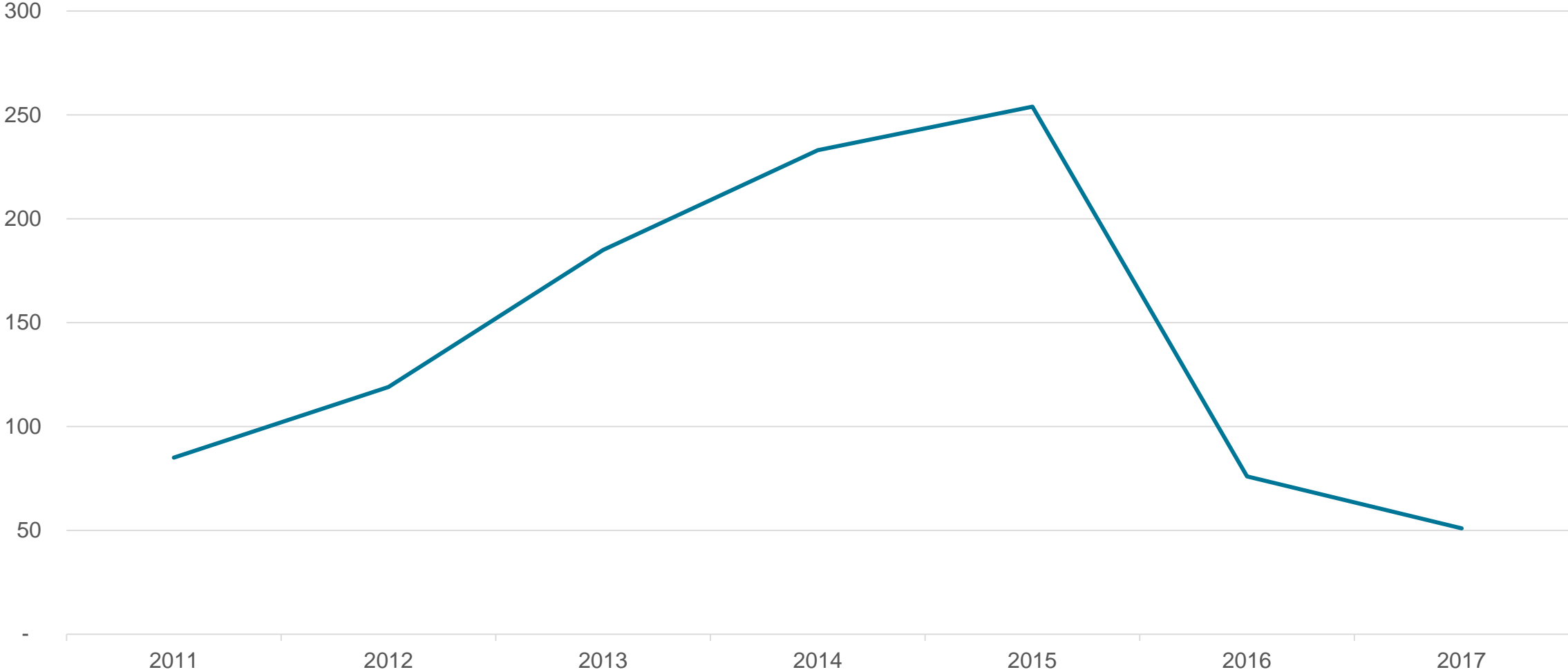
# Fraudulent Loans Identified by Origination Year

Loans with Fraud Found January 2005 – August 2018



# Fraudulent Loans Identified by Origination Year

Loans with Fraud Found January 2011 – August 2018



# Fraudulent Loans Identified by Origination Year

Misrepresentation percentage based on loans with fraud found January 2005 – August 2018

Origination Year	Assets	Credit	Income	Liabilities	Occupancy	Property	SSN	Title	Value
2005	4%	24%	12%	25%	12%	11%	6%	0%	6%
2006	2%	26%	16%	27%	13%	7%	3%	0%	5%
2007	3%	24%	16%	24%	14%	9%	2%	0%	7%
2008	8%	20%	17%	20%	12%	11%	3%	0%	9%
2009	15%	16%	16%	14%	14%	9%	6%	1%	10%
2010	15%	14%	20%	12%	19%	4%	9%	4%	4%
2011	14%	15%	8%	19%	9%	9%	2%	14%	9%
2012	14%	4%	8%	6%	16%	13%	1%	10%	28%
2013	10%	17%	8%	4%	20%	13%	1%	2%	24%
2014	8%	12%	10%	4%	44%	9%	1%	2%	10%
2015	7%	5%	9%	3%	28%	37%	0%	0%	10%
2016*	5%	0%	8%	7%	14%	44%	0%	8%	14%
2017*	16%	4%	20%	16%	40%	0%	2%	2%	0%

\* Small sample size of loans.

Red shading indicates  $\geq 20\%$  distribution per year.  
A loan may fall into one or more category.



# Misrepresentation Definitions

Category	Definition
Assets	The borrower's asset information was inflated or fabricated.
Credit	The borrower's identity and/or credit history was misrepresented.
Income	The borrower's income/employment information was inflated or fabricated.
Liabilities	The borrower's liabilities were misrepresented.
Occupancy	The borrower's intent to occupy the subject property was materially misrepresented.
Property	Material facts about the property and/or the comparable sales was misrepresented.
SSN	There is a discrepancy in the SSN(s) used to qualify the borrower(s).
Title	The ownership of the property was improperly altered or misrepresented.
Value	The property value was artificially inflated or deflated and there was non-property related misrepresentation in the loan transaction.

