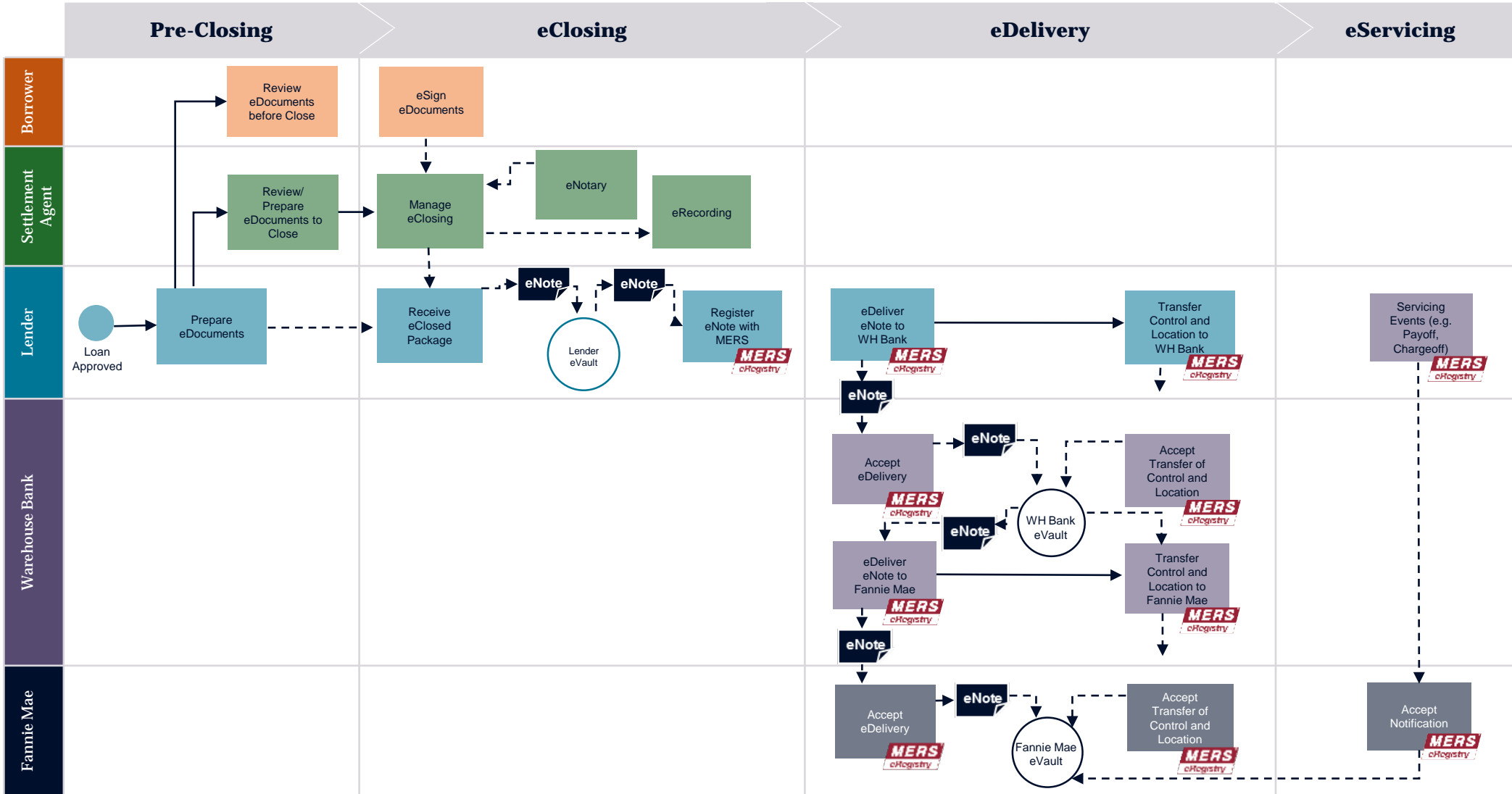




eMortgage Process: Warehouse Funding

AT-A-GLANCE

This graphical depiction represents a scenario where a lender utilizes warehouse bank funding and sells to Fannie Mae.



Overview

The purpose of the **Pre-Closing** activity is to send the closing package to the borrower for review prior to closing.

eClosing is a virtual room where the closing documents are electronically signed and the loan (eNote) is immediately registered with MERS eRegistry.

eDelivery of the eNote is initiated by the Lender when they are ready to sell to Fannie Mae and is delivered through MERS.

eServicing event request are initiated by the Servicer as needed.

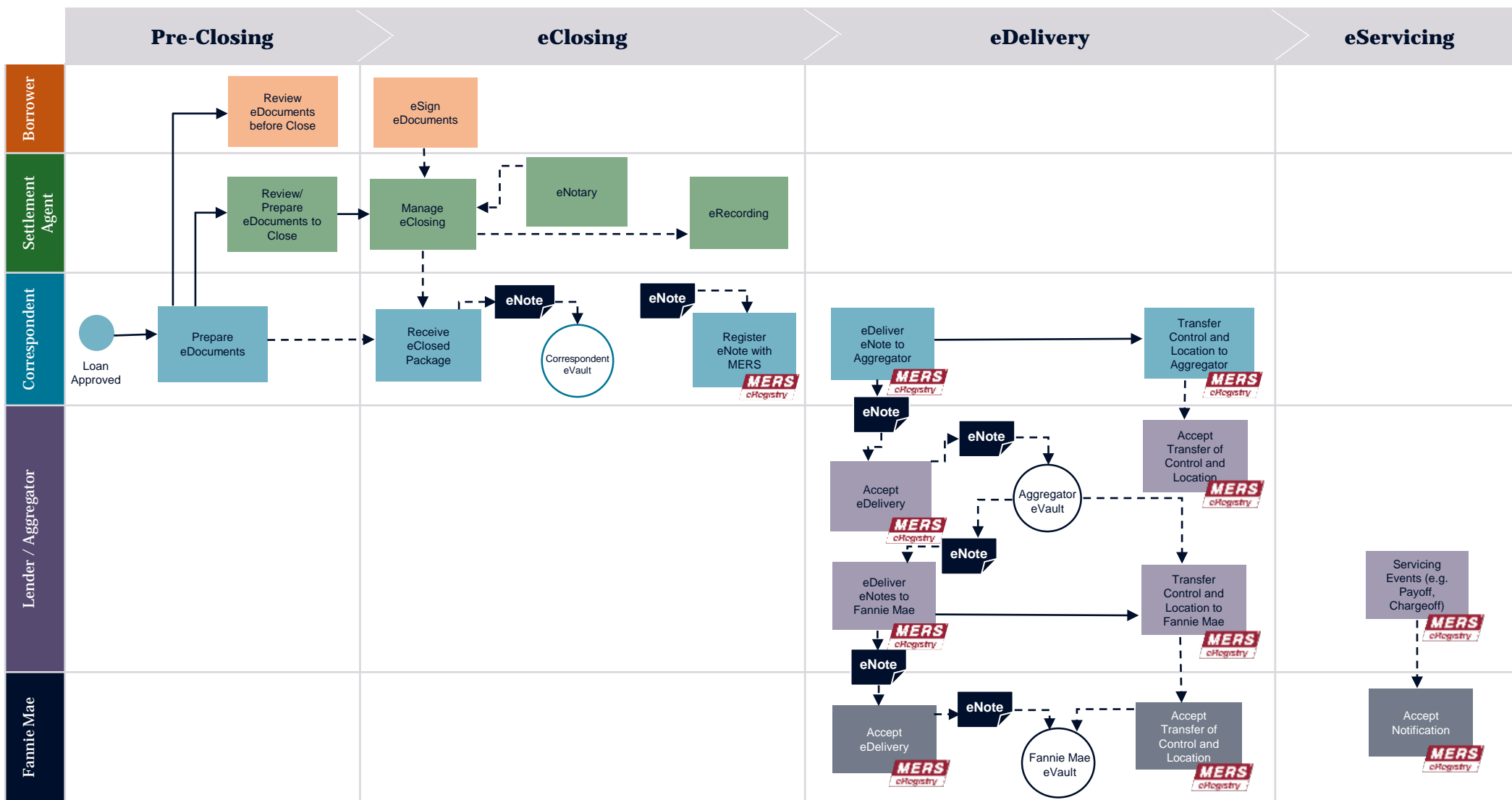
Keep in mind: Most of these activities take only a few minutes. However, depending on your operational procedures, the entire process may take 1 – 3 days.



eMortgage Process: Aggregator Delivery

AT-A-GLANCE

This graphical depiction represents a scenario where an aggregator buys loans from a correspondent and then delivers to Fannie Mae.



Overview

The purpose of the **Pre-Closing** activity is to send the closing package to the borrower for review prior to closing.

eClosing is a virtual room where the closing documents are electronically signed and the loan (eNote) is immediately registered with MERS eRegistry.

eDelivery of the eNote is initiated by the Lender when they are ready to sell to Fannie Mae and is delivered through MERS.

eServicing event request are initiated by the Servicer as needed.

Keep in mind: Most of these activities take only a few minutes. However, depending on your operational procedures, the entire process may take 1 – 3 days.