Desktop Underwriter Version 10.0 Overview
Expanding Access to Credit and Sustainable Homeownership with More Certainty and Simplicity

Fannie Mae’s Desktop Underwriter® (DU®) is the industry-leading automated underwriting system. For more than 20 years, DU has provided lenders a comprehensive risk assessment that determines whether a loan meets Fannie Mae eligibility requirements.

**DU Version 10.0** will provide more certainty and simplicity to lenders while expanding access to credit and sustainable homeownership for creditworthy borrowers by providing:

- Enhanced credit risk assessment including the use of trended credit data.
- Automated underwriting of loans for borrowers with no traditional credit.
- Automated underwriting for borrowers with multiple financed properties.

**Enhanced Credit Risk Assessment Including Use of Trended Credit Data**

- The DU Version 10.0 credit risk assessment will:
  - Use “trended credit data” – a two-year historical perspective on a consumer’s utilization of credit accounts.
  - Enhance how the risk assessment views loans to borrowers who are self-employed or have no mortgage history.
  - A better risk assessment means better performing loans, resulting in reduced costs to service those loans.
  - The overall percentage of loans that receive an Approve/Eligible recommendation is expected to remain relatively stable.

**Underwriting for Borrowers with No Traditional Credit**

DU will help lenders more efficiently serve borrowers who do not have a traditional credit history.

- Helps lenders reduce costs by automating and streamlining a previously manual and time-consuming underwriting process.
- Requires verification of at least two nontraditional credit sources, one of which must be housing-related.

**Underwriting for Borrowers with Multiple Financed Properties**

- Simplified multiple financed properties policy.
- Simpler underwriting process for lenders and improved operational efficiency.
- Will have fewer eligibility overlays, automate remaining eligibility requirements, and determine required reserves for all financed properties.

For more information go to [www.fanniemae.com/singlefamily/desktop-underwriter](http://www.fanniemae.com/singlefamily/desktop-underwriter) or call 1-800-2FANNIE.