



Freedom from reps & warrants plus greater speed and simplicity for Fannie Mae's lender partners



DU® Validation Service

fanniemae.com/singlefamily/desktop-underwriter-validation-service

Freedom from paper-based processes with validation of income, assets, and employment

Validation service is provided through a third-party data vendor

Rep & warrant relief on validated components



Appraisal Waiver

fanniemae.com/appraisalwaivers

Freedom from appraisal requirements on eligible transactions

For eligible transactions, approximately 20% of refinances and 5% of purchases receive an offer to waive the appraisal

Rep & warrant relief on property value, condition, and marketability



Certainty on Appraised Value

fanniemae.com/singlefamily/collateral-underwriter

Freedom from reps & warrants on appraised value with the power of Collateral Underwriter® when CU™ risk score is 2.5 or lower

Approximately 60% of appraisals qualify for rep & warrant relief on appraised value (loan must meet other eligibility requirements)



Opt in to the DU Validation Service



Step 1: Review materials on the DU validation service web page



Step 2: Engage with a DU validation service report vendor



Step 3: You're all ready to go. You can begin to request verification reports from the vendors (except Equifax®).

*The DU Validation Service Setup Form is required to activate Equifax® (including The Work Number®) reports, from either Equifax or an authorized distributor.