



## Collateral Underwriter

### We've taken appraisal review to the next level

**Certainty – it doesn't come easily. But with Collateral Underwriter® (CU™), the free appraisal risk assessment application from Fannie Mae, you can proactively manage appraisal quality and originate mortgages with increased certainty, efficiency, and lower costs.**

#### Lender Benefits

- **Save time, money while improving appraisal quality** – use CU to segment appraisals by risk profile, facilitating effective workflow management and resource allocation.
- **Increase operational efficiency** – CU helps lenders reduce time spent on appraisal review, leading to fewer, but better informed, requests to appraisers.
- **Immediate feedback in the Uniform Collateral Data Portal® (UCDP®) with just the messages you need** – 50% of appraisals submitted have only one message or none. Use the CU web application to research the risk score, flags, and messages.
- **Powerful analytics** – leveraging unparalleled depth of data and nationwide coverage, CU results are model-derived based on market specifics, unlike less-effective rules-based tools.
- **Dynamic and interactive functionality** – including comparable sales data, mapping with aerial imagery, market trends, public records, dynamic local market conditions and more, *all in one free application*.
- **Lenders see what we see** – accessing the same patented tool used in Fannie Mae's post-delivery QC, CU gives lenders the opportunity to proactively identify and address appraisal defects prior to loan delivery.
- **Advanced aggregate reporting** – provides risk officers a view into recurring issues and trends.
- **Appraisal sharing (May 2016)** – gives aggregators greater certainty in their correspondent loan pipeline and automates a manual process.

Fannie Mae spent years researching and analyzing appraisal data so we could bring something truly different and better to the market. CU is the most powerful appraisal risk assessment tool available to lenders.

#### What are Lenders Saying about CU?

*"The data provided in CU gives us clarity on appraisals. People think CU will slow down underwriting, but it's actually doing the reverse."* Mat Ishbia, President/CEO, United Wholesale Mortgage

*"After using CU to analyze an appraisal, if we still have questions we can have an informed conversation with the appraiser."* Steve Trayte Director, Residential Credit & Technology; NYCB Mortgage Company

Lender Resources: [www.fanniemae.com/singlefamily/collateral-underwriter](http://www.fanniemae.com/singlefamily/collateral-underwriter)

