

Servicing Notice

May 23, 2012

Effective Date for Lender-Placed Property Insurance Requirements

In Announcement SVC-2012-04, *Updates to Lender-Placed Property Insurance and Hazard Insurance Claims Processing*, issued on March 12, 2012, Fannie Mae amended and clarified its requirements for lender-placed property insurance. Servicers were required to implement the revised requirements no later than June 1, 2012. With this Notice, Fannie Mae is encouraging servicers to implement as many of the requirements as practically feasible. However, Fannie Mae is postponing the effective implementation date at this time.

In the near future, Fannie Mae will issue an updated announcement with a new effective date and provide additional guidance on lender-placed property insurance requirements.