Multifamily Mortgage Business Lender Letter 18-09

October 12, 2018

To: Multifamily Lenders

From: Douglas Higgs, Vice President for Multifamily Operations

Subject: Lender Letter 18-09 | Updates to Form 4662 – New Green Mortgage Loan Value Options

HIGHLIGHTS

Effective October 13, 2018, Fannie Mae is updating the Fannie Mae Underwriter’s Data Form (Form 4662) with additional value options for Green Mortgage Loans.

Form 4662 Updates for Green Mortgage Loans

Fannie Mae is revising the Form 4662 used by the Multifamily Certification and Custody team. The changes will not affect the form layout or underlying data tabs, but will align the Form 4662 guidance with the field definitions in the Multifamily Committing and Delivery (C&D™) system for Total Operating Expenses. The revised Form 4662 will include:

- updated drop-down lists for Green Mortgage Loans, with revisions to both the ‘Green Financing Type’ and ‘Green Building Certification’ fields, which will align with the values in C&D, and supersede the values associated with previous versions; and
- a new section on the ‘Form Guidance’ tab that references the changes associated with the updated version.

Effective Date

This Lender Letter is effective October 13, 2018.

Contact Us

Please contact Chester Hetkowski at chester_hetkowski@fanniemae.com, or (703) 833-1974, with any questions.

Associated Documents

The clean versions of the Business Form will be available at fanniemae.com/multifamily on the effective date.

- Form 4662 – Version 4.2.3