



## Multifamily Mortgage Business Lender Letter 18-04

May 4, 2018

To: Multifamily Lenders  
From: Te-Mika Warner, Associate General Counsel  
Subject: Annotated Loan Agreement

### Highlights

Fannie Mae is publishing version 4.0 of the Annotated Loan Agreement, and a new form of Assignment of Management Agreement for use in asset management, for immediate use.

In support of our commitment to enhance delegation for loan document modifications, we are pleased to announce the publication of version 4.0 of the Annotated Multifamily Loan and Security Agreement (the “Annotated Loan Agreement”), which replaces version 3.0 and conforms this document to the most recently published Multifamily Loan and Security Agreement. The annotations provide guidance on modifications and alternative language for appropriate additions or substitutions, allowing you to make changes to the Multifamily Loan and Security Agreement (Form 6001.NR) under the Annotated Document Delegation, as provided in Lender Letter 17-12, for all Mortgage Loans except Credit Facilities.

Distribution of the Annotated Loan Agreement is limited to Fannie Mae Multifamily Lenders and their counsel. The Annotated Loan Agreement may be obtained from your Deal Team.

We are also pleased to announce the publication of a new form of Assignment of Management Agreement (Form 6636), customized for use in asset management. We created this document at your request to promote simplicity and consistency, and it is now available on [fanniemae.com/multifamily](http://fanniemae.com/multifamily).

As a reminder, Lender Letter 17-12 allows Lenders to make non-substantive or immaterial changes to our loan documents on a delegated basis under the Discretionary Delegation.

If you have questions regarding this Lender Letter or the published documents, please contact your Deal Team.