Multifamily Mortgage Business Lender Letter 17-13

October 5, 2017

To: Multifamily Lenders

From: Brad Lefkowitz, Associate General Counsel

Subject: Annotated Assumption Agreements

Highlights

Fannie Mae is providing Annotated Assumption Agreements for immediate use.

In support of our commitment to enhance delegation for loan document modifications, we are pleased to announce the publication of the attached Annotated Assumption Agreements. These documents allow you to make changes to the Assumption and Release Agreement (Form 6625) and the Assumption and Release Agreement (Guarantor Transfer) (Form 6626) under the Annotated Document Delegation, as provided in Lender Letter 17-12, for all Mortgage Loans except Credit Facilities. Accordingly, these annotations may be used immediately.

Note that the annotations provide guidance on modifications and alternative language for appropriate additions or substitutions to the form Assumption Agreements, as well as links to applicable resources. As a reminder, Lender Letter 17-12 also allows Lenders to make non-substantive or immaterial changes to our loan documents, including the Assumption Agreements, on a delegated basis under the Discretionary Delegation. All Delegated Modifications must be appropriately identified, described and supported in the Transaction Approval Memo or Delegated Modifications memo, and submitted into MAMP prior to closing.

Distribution of the Annotated Assumption Agreements is limited to Fannie Mae Multifamily Lenders and their counsel. The Annotated Assumption Agreements may be obtained through the above links or from a member of your Deal Team.

If you have questions regarding this Lender Letter or the Annotated Assumption Agreements, please contact your Deal Team.