Multifamily Mortgage Business Lender Letter 15-19

December 22, 2015

To: Multifamily Lenders

From: Douglas G. Higgs, Vice President, Loan Operations

Subject: Lender Letter 15-19 | MCODES Multifamily Committing and Delivery System URL

**HIGHLIGHTS**

Effective January 15, 2016, Lenders will no longer have access to the external URL for MCODES. All data and change requests for a Credit Enhancement Mortgage Loan that backs a Fannie Mae Credit Enhancement Instrument must be submitted to the Lender’s Fannie Mae Acquisitions Analyst.

**Update to Lender’s Committing and Delivery Process for Credit Enhancement Mortgage Loans**

Effective January 15, 2016, Lenders will no longer have access to the external MCODES URL through which committing and delivery data previously has been submitted for a Credit Enhancement Mortgage Loan. Beginning on January 15, 2016, all committing and delivery data, including any change requests, must be submitted to the Lender’s Fannie Mae Multifamily Acquisitions Analyst. The Acquisitions Analyst will input the data directly into MCODES, which will then be returned to the Lender for review and validation of the information, ensuring that the content and reporting of the data is accurate.

Enhancements to the Committing and Delivery (C&D) system are currently in process to allow the Lender to directly input data for a Credit Enhancement Mortgage Loan into C&D. Lenders will be kept apprised of the status of the enhancements to C&D.

A Job Aid detailing the complete process for submitting, validating, and making the standard Lender representations and warranties will be published subsequent to this Lender Letter on fanniemae.com.

**Effective Date**

This Lender Letter is effective January 15, 2016.

**Contact Us**

Please contact Sandra Opon at (202) 752-7118 or sandra_c_opon@fanniemae.com if you have any questions.