Multifamily Mortgage Business Lender Letter 15-17

November 18, 2015

To: Multifamily Lenders and Servicers

From: Rob Walton, Vice President for Asset Management

Subject: Lender Letter 15-17 | System Changes for Borrower Requests and Consents

HIGHLIGHTS

- Effective November 18 2015, Servicers must use the Multifamily Asset Management Portal (MAMP) to submit certain post-purchase Borrower requests and consents to Fannie Mae.

System Changes

As of November 18, 2015, Borrower requests and consents currently submitted to Drawer AM, Structured AM, Drawer Insurance, or Seniors AM email boxes must be submitted to Fannie Mae using the MAMP. This includes all delegated and non-delegated requests. Only new Borrower requests and consents should be submitted via the MAMP. Existing, in-process requests, or completed requests that were originally submitted to the above mailboxes should not be resubmitted through the MAMP unless Fannie Mae instructs the Servicer to do so. Waiver requests to the Part V, Section 408.14 of the Multifamily Selling and Servicing Guide, Guarantor Annual Loan Agreement Certifications, should continue to be sent to Drawer AM as per the Guide.

Servicers were informed of the new functionality using the MAMP for Borrower requests and consents via three Lender Notifications in July and August of this year. The new system functionality went live on August 14, 2015. Servicers have been required to submit all Transfer/Assumption requests through the MAMP, effective October 5, 2015. This includes all delegated and non-delegated Transfer/Assumptions. Lenders must continue to use DUS Gateway to submit Supplemental Mortgage Loans that are underwritten in connection with a Transfer/Assumption.

Lenders must continue to use DUS Gateway to submit insurance waivers associated with a new Mortgage Loan. Insurance waivers for existing Fannie Mae Portfolio Mortgage Loans must be submitted through the MAMP. This includes delegated and non-delegated Insurance waivers.

Both existing MAMP users and new MAMP users must request a new access role in order to submit a Borrower request or consent. To request access:

- open the “Multifamily Applications (Asset Management/Asset Servicing) User Registration Form”;
- advance to the Borrower Request Module of the MAMP, a/k/a HCDINFO section;
- select the "LSTransSubmitBR" role; and
- submit the completed form to Technology_Registration@fanniemae.com.
Effective Date
This Lender Letter is effective on November 18, 2015.

Contact Us
Please contact drawer_am@fanniemae.com with any questions.

Associated Documents
- Multifamily Applications (Asset Management/Asset Servicing) User Registration Form