Multifamily Mortgage Business Lender Letter 15-15

October 1, 2015

To: Multifamily Lenders and Servicers

From: Rob Walton, Vice President for Asset Management
       Rob Levin, Vice President for Credit Underwriting

Subject: Lender Letter 15-15 | System Changes for Assumption and Transfer Submissions

HIGHLIGHTS

- Effective October 5, 2015, Lenders must use the Multifamily Asset Management Portal (MAMP) to submit all Assumption and Transfer requests to Fannie Mae.

- Lenders must continue to use DUS Gateway to submit Supplemental Mortgage Loans that are underwritten in connection with an Assumption or Transfer.

System Changes

As of the effective date below, all Assumptions and Transfers must be submitted to Fannie Mae using MAMP. Previously, Lenders submitted Assumptions and Transfers with an unpaid principal balance (UPB) greater than $25 million using DUS Gateway. With this change, all Assumptions and Transfer requests, regardless of the UPB, must be submitted using MAMP. This includes all delegated and non-delegated Assumptions and Transfers.

Lenders must continue to use DUS Gateway to submit Supplemental Mortgage Loans that are underwritten in connection with an Assumption or Transfer.

Both existing MAMP users and new MAMP users must request a new role access in order to submit Assumption and Transfer requests. To request access:

- open the "Multifamily Applications (Asset Management/Asset Servicing) User Registration Form";
- advance to the Borrower Request Module of the Multifamily Asset Mgmt Portal (MAMP aka HCDINFO) section;
- select the "LSTransSubmitBR" role; and
- submit the completed form to Technology_Registration@fanniemae.com.

Effective Date

This Lender Letter is effective on October 5, 2015.

Contact Us

Please contact asset_management_assumption_transfer@fanniemae.com with any questions.
Associated Documents

- Multifamily Applications (Asset Management/Asset Servicing) User Registration Form