



Lender Letter LL-2017-11

December 20, 2017

To: All Fannie Mae Single-Family Servicers

Temporary Suspension of Foreclosure Sales in Puerto Rico and the U.S. Virgin Islands

The *Servicing Guide* [D1-3-01, Evaluating the Impact of a Disaster Event and Providing Relief to a Borrower](#), requires that if a servicer has any doubt about the effect of the disaster event on the condition of a property or the borrower's employment or income status, it must suspend any legal proceedings, including foreclosure proceedings, already in process until it can determine the accurate status, and make its final decision on the appropriate course of action. The servicer must receive Fannie Mae's approval before granting a suspension that exceeds 90 days.

In continued support of the victims of Hurricanes Irma and Maria, effective immediately, servicers must suspend any foreclosure sale on a property located within a FEMA-declared disaster area eligible for Individual Assistance in Puerto Rico and the U.S. Virgin Islands until March 31, 2018. The temporary suspension does not apply to properties in any other jurisdiction similarly designated as a result of the 2017 hurricanes. We will continue to monitor the situation and reevaluate our requirements as circumstances dictate.

Contact your Customer Delivery Team, Portfolio Manager, or Fannie Mae's Single-Family Servicer Support Center at 1-800-2FANNIE (1-800-232-6643) with any questions regarding this Lender Letter.

Carlos T. Perez
Senior Vice President and
Chief Credit Officer for Single-Family