

Fannie Mae is making progress.

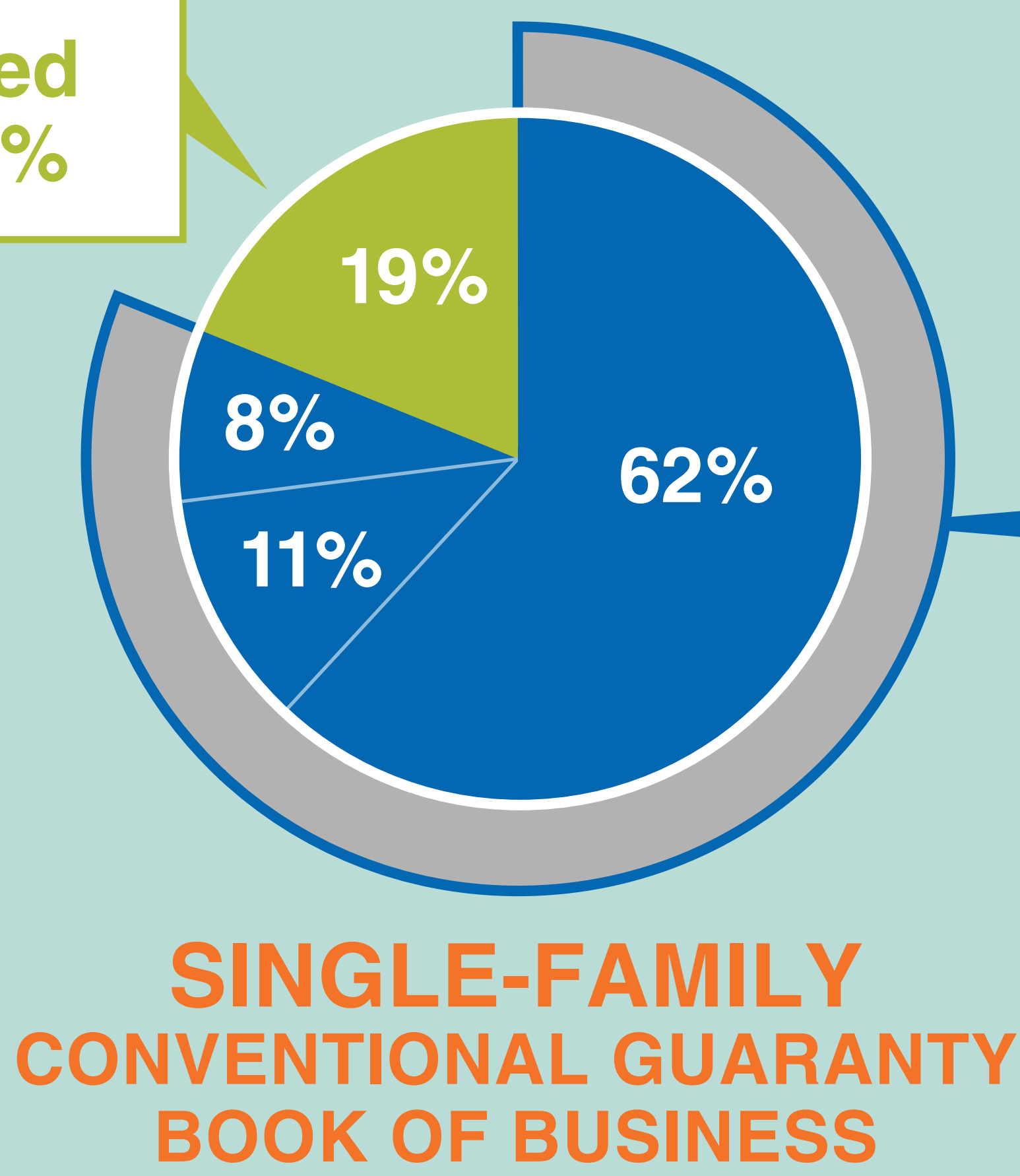
Since Fannie Mae entered conservatorship, we have helped to stabilize America's housing market and made significant progress in supporting the recovery and helping

to build a sustainable housing finance system for the future. We are helping homeowners in distress and enabling families to buy, refinance, or rent homes.

In 2014, we continued to **make a difference in people's lives.**

We're maintaining responsible credit standards and changing the industry.

Loans acquired pre-2009 = 19%

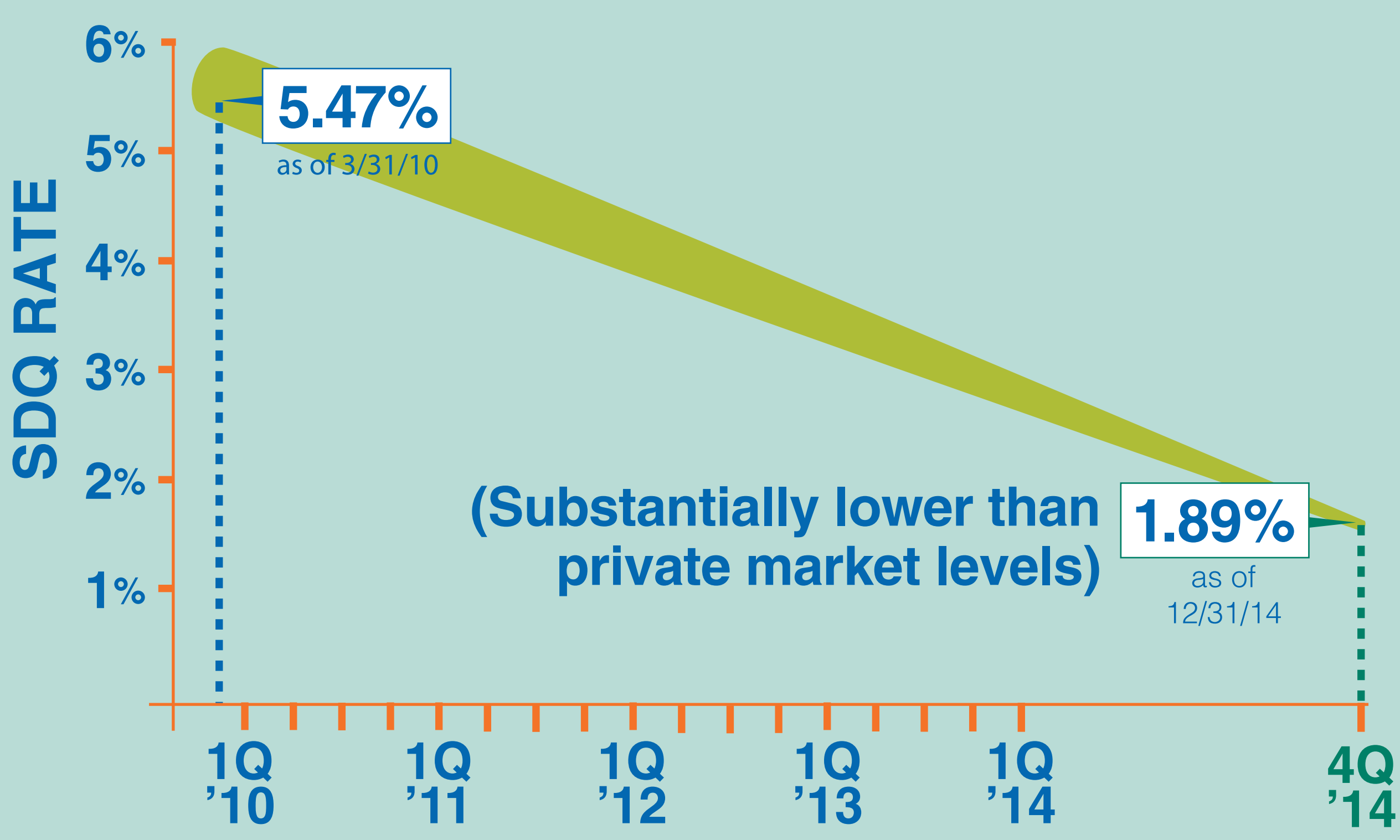


RESPONSIBLE CREDIT STANDARDS

Loans acquired 2009 through 2014 = 81%
 62% Excluding HARP and other Refi Plus loans
 11% HARP loans
 8% Other Refi Plus loans

We work with lenders to expand access to affordable mortgage credit.

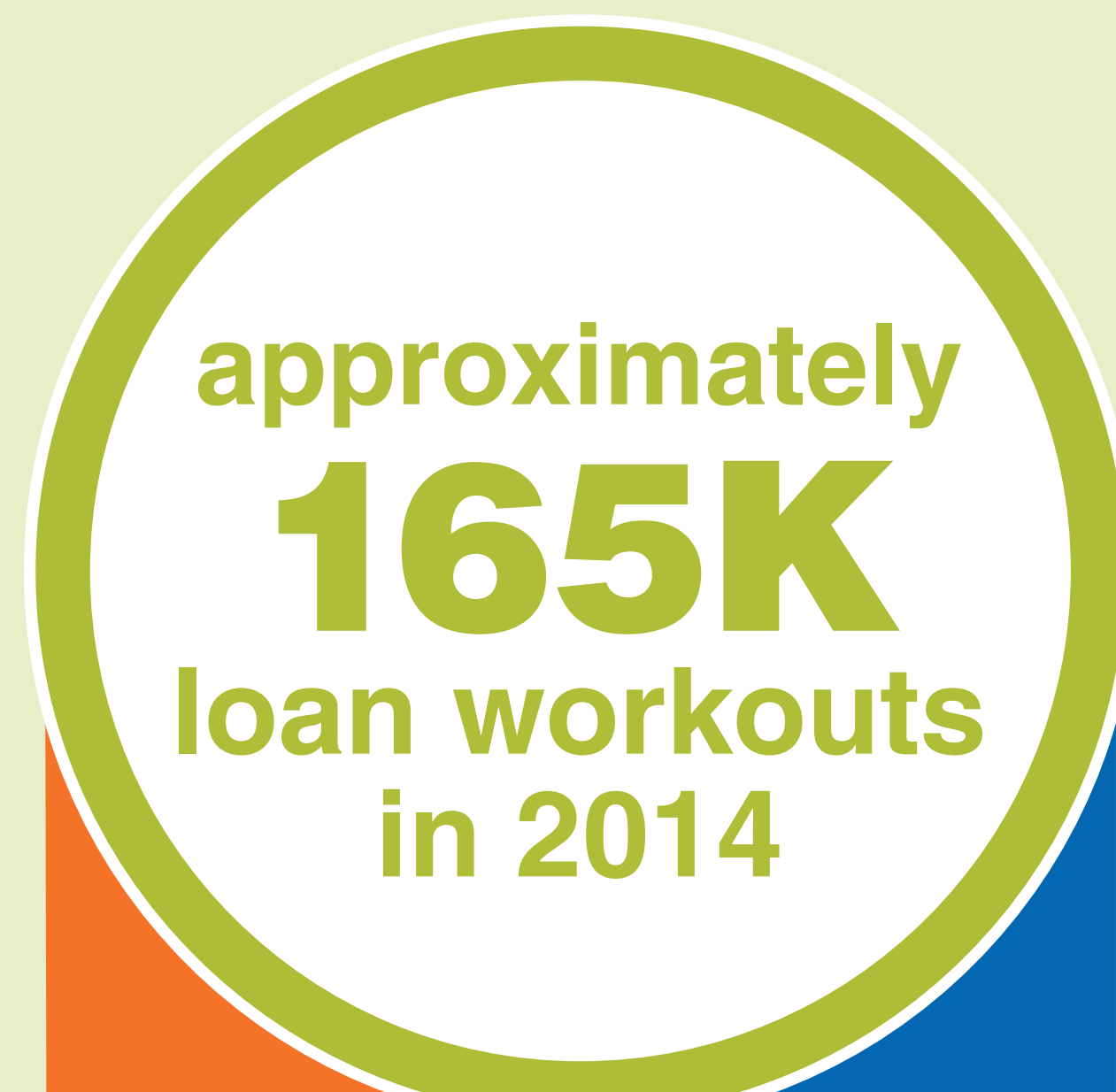
The share of single-family loans we hold or guarantee that are seriously delinquent (SDQ) has declined 19 consecutive quarters.



SDQ loans are those on which homeowners are 90+ days past due in making mortgage payments or that are in the foreclosure process.

We help homeowners who are facing hardship.

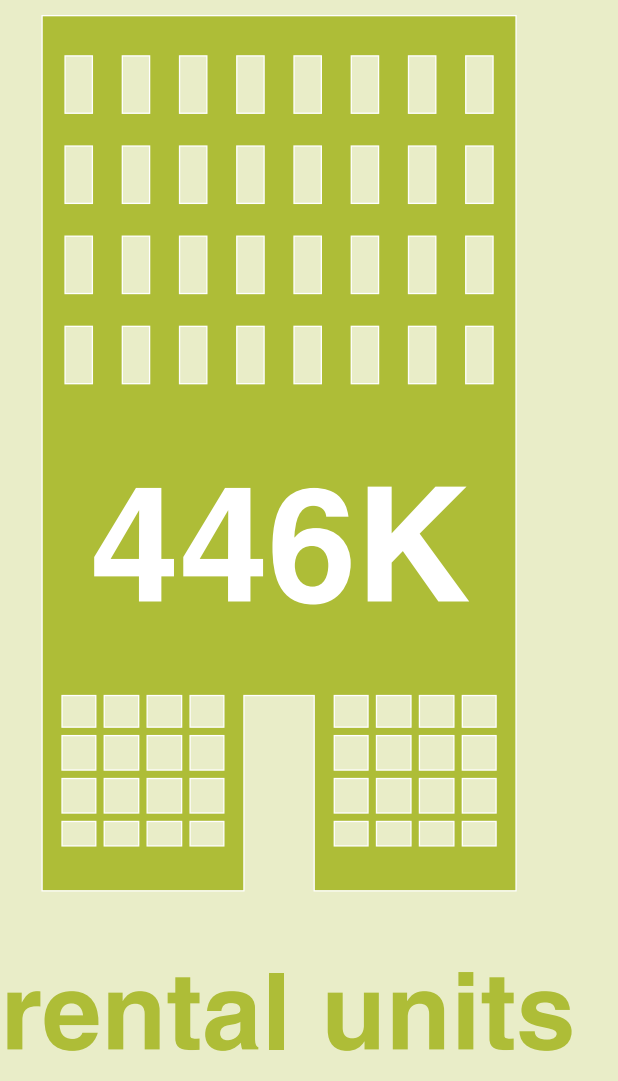
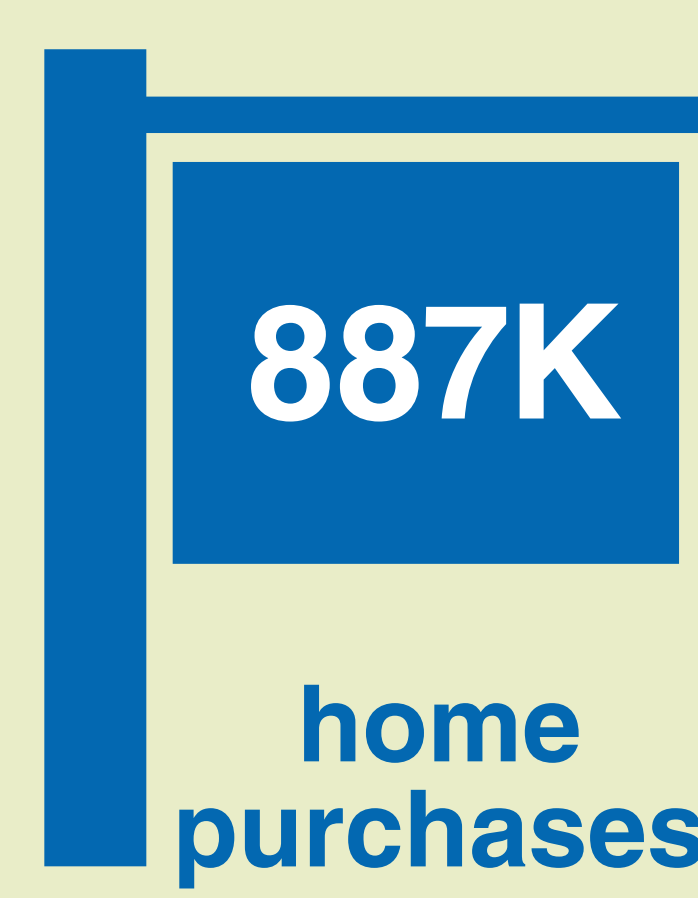
Our efforts enable families in distress to keep their homes or avoid foreclosure.



We enable families to buy, refinance, or rent homes.

In 2014, we provided approximately: **\$434 Billion** in liquidity to the mortgage market

This financing has enabled:



Our 2014 results were strong.

In 2014 we reported:

Net income

\$14.2
BILLION

Comprehensive income

\$14.7
BILLION

Our profits go back to the American people.



The country invested **\$116.1 billion** in Fannie Mae from 2009 to 2012

Fannie Mae expects to have paid Treasury approximately **\$136.4 billion** in dividends as of March 31, 2015

Dividends do not offset prior draws.

FANNIE MAE