Prospectus Supplement
(To REMIC Prospectus dated November 1, 2018)

$131,905,944

Fannie Mae

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2018-96

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS backed by first lien, single-family fixed-rate loans, and
- an underlying RCR certificate backed by Fannie Mae MBS.

The mortgage loans backing the underlying RCR certificate are first lien, single family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
FA	1	$ 24,507,190	PT	(2)	FLT	3136B3UT5	January 2049
SA	1	24,507,190(3)	NTL	(2)	INV/IO	3136B3UU2	January 2049
CA . . .	2	13,553,361	SC/PT	3.5%	FIX	3136B3UV0	October 2035
FC	2	13,553,361	SC/PT	(2)	FLT	3136B3UW8	October 2035
SC	2	13,553,361(3)	NTL	(2)	INV/IO	3136B3UX6	October 2035
BF	3	13,858,406	PAC/AD	(2)	FLT	3136B3UY4	January 2049
SB	3	13,858,406(3)	NTL	(2)	INV/IO	3136B3UZ1	January 2049
BA(4) .	3	42,748,820	PAC/AD	4.0	FIX	3136B3VA5	November 2045
BK(4) .	3	3,749,194	PAC/AD	4.0	FIX	3136B3VB3	November 2046
BL(4) .	3	3,243,846	PAC/AD	4.0	FIX	3136B3VC1	September 2047
BM(4) .	3	5,691,766	PAC/AD	4.0	FIX	3136B3VD9	January 2049
BZ	3	11,000,000	SUP	4.5	FIX/Z	3136B3VE7	January 2049
R		0	NPR	0	NPR	3136B3VF4	January 2049
RL		0	NPR	0	NPR	3136B3VG2	January 2049

(1) See "Description of the Certificates - Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Based on LIBOR.
(3) Notional principal balances. These classes are interest only classes. See page S-5 for a description of how their notional principal balances are calculated.
(4) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The BC, BH, BY and BW Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates-Combination and Recombination-RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be December 28, 2018.

Carefully consider the risk factors on page S-7 of this prospectus supplement and starting on page 7 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

BofA Merrill Lynch

The date of this Prospectus Supplement is December 21, 2018

TABLE OF CONTENTS

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed Single-Family REMIC Pass-Through Certificates dated November 1, 2018 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - May 1, 2018, for all MBS issued on or after May 1, 2018,
  - June 1, 2016, for all MBS issued on or after June 1, 2016 and prior to May 1, 2018,
  - October 1, 2014, for all MBS issued on or after October 1, 2014 and prior to June 1, 2016,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS
    (as applicable, the "MBS Prospectus");
- if you are purchasing a Group 2 Class or the R or RL Classes, the disclosure documents relating to the underlying RCR certificate (the "Underlying REMIC Disclosure Documents"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus dated May 1, 2018.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
1100 15th Street, NW
Washington, D.C. 20005
(telephone 800-2FANNIE).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus , the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Mortgage Finance Department
One Bryant Park
New York, New York 10036
(telephone 646-855-8340).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of December 1, 2018. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Class 2011-19-ZX RCR Certificate
3	Group 3 MBS

Group 1 and Group 3

Characteristics of the Trust MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$24,507,190	6.50%	6.75% to 9.00%	190 to 360
Group 3 MBS	$80,292,032	4.50%	4.75% to 7.00%	160 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$24,507,190	360	209	139	6.975%
Group 3 MBS	$80,292,032	360	345	12	5.020%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See "Risk Factors - Risks Relating to Yield and Prepayment - *Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Group 2

Exhibit A describes the underlying RCR certificate in Group 2, including certain information about the related mortgage loans. To learn more about the underlying RCR certificate, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Settlement Date

We expect to issue the certificates on December 28, 2018.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FA	2.57975%	6.50%	0.30%	LIBOR + 30 basis points
SA	3.92025%	6.20%	0.00%	6.20% - LIBOR
FC	2.88200%	6.50%	0.45%	LIBOR + 45 basis points
SC	3.61800%	6.05%	0.00%	6.05% - LIBOR
BF	2.75000%	6.50%	0.45%	LIBOR + 45 basis points
SB	3.75000%	6.05%	0.00%	6.05% - LIBOR

(1) We will establish LIBOR on the basis of the "ICE Method."

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
SA	100% of the FA Class
SC	100% of the FC Class
SB	100% of the BF Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates-Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption							
	0%	100%	150%	221%	300%	400%	1000%	1400%
FA and SA	21.1	7.3	6.2	5.0	4.0	3.2	1.1	0.6

Group 2 Classes	PSA Prepayment Assumption							
	0%	100%	150%	187%	250%	400%	700%	1000%
CA, FC and SC	10.1	5.8	5.1	4.6	4.0	2.9	1.7	1.1

Group 3 Classes	PSA Prepayment Assumption						
	0%	100%	125%	160%	225%	500%	700%
BF and SB	14.8	7.3	6.9	6.9	6.9	3.5	2.5
BA	12.5	5.0	4.5	4.5	4.5	2.3	1.7
BK	21.2	11.2	11.0	11.0	11.0	5.2	3.7
BL	22.1	13.2	13.2	13.2	13.2	6.3	4.4
BM	23.4	18.8	18.8	18.8	18.8	9.5	6.6
BZ	27.1	20.0	18.5	14.3	2.2	0.6	0.4
BC	13.2	5.5	5.0	5.0	5.0	2.6	1.9
BH	13.8	6.0	5.5	5.5	5.5	2.8	2.1
BY	22.4	15.1	15.0	15.0	15.0	7.4	5.2
BW	23.0	16.7	16.7	16.7	16.7	8.3	5.8

* Determined as specified under "Yield, Maturity and Prepayment Considerations - Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

ADDITIONAL RISK FACTORS

Recent natural disasters may present a risk of increased mortgage loan defaults. In November 2018, various areas of Northern and Southern California experienced catastrophic damage due to wildfires; in September and October of 2018, areas of the coastal Carolinas and Florida experienced extensive damage as a result of Hurricane Florence and Hurricane Michael, respectively; and in late summer 2017, Hurricane Harvey, Hurricane Irma and Hurricane Maria resulted in catastrophic damage to extensive areas of the Southeastern United States (including coastal Texas and Louisiana and coastal and inland Florida and Georgia), Puerto Rico and the U.S. Virgin Islands. The full extent of the damage resulting from the foregoing events, including fire loss, severe flooding, high winds and environmental contamination, remains uncertain. Thousands of people have been displaced and interruptions in the affected regional economies have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. Accordingly, the rate of defaults on mortgage loans in the affected areas may increase. Any such increase will result in early payments of principal to holders of certificates (and early decreases in notional principal balances of interest only certificates) backed by MBS with underlying mortgage loans secured by properties in the affected areas.

Uncertainty as to the determination of LIBOR and the potential phasing out of LIBOR after 2021 may adversely affect the value of certain certificates. On July 27, 2017, regulatory authorities in the United Kingdom announced their intention to stop persuading or compelling banks to submit LIBOR rates after 2021. In early 2018, ICE stated its intention to continue to administer and quote LIBOR after 2021, possibly employing an alternative methodology. Therefore, no assurance can be given that LIBOR on any date accurately represents the London interbank rate or the rate applicable to actual loans in U.S. dollars for the relevant period between leading European banks, or that the underlying methodology for LIBOR will not change. Efforts to identify a set of alternative U.S. dollar reference interest rates include proposals by the Alternative Reference Rates Committee of the Federal Reserve Board and the Federal Reserve Bank of New York. At present, we are unable to predict the effect of any alternative reference rates that may be established or any other reforms to LIBOR that may be adopted in the United Kingdom, in the U.S. or elsewhere. Uncertainty as to the nature of such potential changes, alternative reference rates or other reforms may adversely affect the trading market for LIBOR-based securities, including certificates with interest rates that adjust based on LIBOR. Moreover, any future reform, replacement or disappearance of LIBOR may adversely affect the value of and return on the affected certificates.

The use of an alternative method or index in place of LIBOR for determining monthly interest rates may adversely affect the value of certain certificates. As discussed in this prospectus supplement under "Description of the Certificates-Distributions of Interest," we may in our discretion designate an alternative method or, if appropriate, an alternative index for the determination of monthly interest rates on the floating rate and inverse floating rate classes if, among other things, we determine that continued reliance on the customary method for determining LIBOR is no longer viable. We can provide no assurance that any such alternative method or index will yield the same or similar economic results over the lives of the related classes. In addition, although our designation of any alternative method or index will take into account various factors, including then-prevailing industry practices, there can be no assurance that broadly-adopted industry practices will develop, and it is uncertain what effect any divergent industry practices will have on the value of and return on the certificates.

Payments on the Group 2 Classes will be affected by the payment priorities governing the underlying RCR certificate. If you invest in a Group 2 Class, the rate at which you receive payments will be affected by the priority sequences governing principal payments on the Underlying RCR Certificate.

As described in the Underlying REMIC Disclosure Documents, the underlying RCR certificate may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the underlying RCR certificate, possibly for long periods.

In addition, as described in the Underlying REMIC Disclosure Documents, principal payments on the underlying RCR certificate are governed by a principal balance schedule. As a result, the underlying RCR certificate may receive principal payments faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred rates faster or slower than the rates initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments over time may be eliminated. In such a case, the underlying RCR certificate would principal payments that may vary widely receive from period to period. This prospectus supplement contains no information as to whether

- the underlying RCR certificate has adhered to the related principal balance schedule,

- any related support classes remain outstanding, or
- the underlying RCR certificate otherwise has performed as originally anticipated.

You may obtain additional information about the underlying RCR certificate by reviewing its current class factor in light of other information available in the Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of December 1, 2018 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS" and "Group 3 MBS" and together, the "Trust MBS"), and
- a previously issued RCR Certificate (the "Group 2 Underlying RCR Certificate") issued from the related Fannie Mae REMIC trust (the "Underlying REMIC Trust"), as further described in Exhibit A.

The Group 2 Underlying RCR Certificate evidences direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	Trust MBS and Group 2 Underlying RCR Certificate	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS, and the Group 2 Underlying RCR Certificate, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "-Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

For additional information, see "Summary- Group 1 and Group 3 - Characteristics of the Trust MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

The Group 2 Underlying RCR Certificate

The Group 2 Underlying RCR Certificate represents beneficial ownership interests in the Underlying REMIC Trust. The assets of that trust consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

Distributions on the Group 2 Underlying RCR Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 2 Underlying RCR Certificate are described in the Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Group 2 Underlying RCR Certificate. Exhibit A is provided in lieu of a Final Data Statement with respect to the Group 2 Underlying RCR Certificate.

For further information about the Group 2 Underlying RCR Certificate, telephone us at 800-2FANNIE. Additional information about the Group 2 Underlying RCR Certificate is also available at https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see "-*Accrual Class*" below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "ICE Method" as generally described under "Description of the Certificates - Distributions on Certificates - *Interest Distributions - Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see "Additional Risk Factors - *Uncertainty as to the determination of LIBOR and the potential phasing out of LIBOR after 2021 may adversely affect the value of certain certificates*" in this prospectus supplement. If we determine that the methods for establishing LIBOR are no longer viable or that prevailing industry practices with respect to benchmark rates have transitioned, or are very likely to transition, away from the use of LIBOR, we may in our discretion designate an alternative method or, if appropriate, an alternative index for the determination of monthly interest rates on the Floating Rate and Inverse Floating Rate Classes. In making any such designation, we will take into account general comparability and other factors, including then-prevailing industry practices. Further, we may also determine the business day convention, the definition of business day, the reference rate date and the determination date to be used and any other methodology for calculating the alternative method or index, and we may apply an adjustment factor to any designated alternative index as deemed appropriate to better achieve comparability to the current index and otherwise in keeping with industry-accepted practices. See "Additional Risk Factors - *The use of an alternative method or index in place of LIBOR for determining monthly interest rates may adversely affect the value of certain certificates*" in this prospectus supplement.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates - Distributions on Certificates - *Interest Distributions*" in the REMIC Prospectus.

Accrual Class. The BZ Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under " -Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

• *Group 1*

The Group 1 Principal Distribution Amount to FA until retired.

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

• *Group 2*

The Group 2 Principal Distribution Amount to CA and FC, pro rata, until retired.

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 Underlying RCR Certificate *less* the amount of interest accrued on the Group 2 Underlying RCR Certificate during the related interest accrual period.*

---

*Interest accrued on the Group 2 Underlying RCR Certificate and paid as principal on that certificate on any Distribution Date will not be included in the Group 2 Principal Distribution Amount for that Distribution Date but instead will be paid as interest on the Group 2 Classes on that date.

• *Group 3*

The BZ Accrual Amount to the Aggregate Group to its Planned Balance, and thereafter to BZ.

The Group 3 Cash Flow Distribution Amount in the following priority:

1. To the Aggregate Group to its Planned Balance.
2. To BZ until retired.
3. To the Aggregate Group to zero.

The "BZ Accrual Amount" is any interest then accrued and added to the principal balance of the BZ Class.

The "Group 3 Cash Flow Distribution Amount" is the principal then paid on the Group 3 MBS.

"The Aggregate Group" consists of the BF, BA, BK, BL and BM Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group as follows:

- 19.9999994227% to BF until retired, and
- 80.0000005773% to BA, BK, BL, and BM, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 2 Underlying RCR Certificate, the priority sequences governing principal payments on the Group 2 Underlying RCR Certificate, and the following assumptions (collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary- Group 1 and Group 3 - Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is December 28, 2018; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors - Risks Relating to Yield and Prepayment - *Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets"* in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations-Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedule. The Principal Balance Schedule for the Aggregate Group is set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedule was prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Range," specified in the chart below. The "Effective Range" for the Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group, we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

Group	Structuring Range	Initial Effective Range
Aggregate Group Planned Balances	Between 125% and 225% PSA	Between 125% and 225% PSA

The Aggregate Group consists of the BF, BA, BK, BL and BM Classes.

See "-Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedule or that distributions of principal of the Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedule.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the Aggregate Group might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the range.
- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the Aggregate Group will be supported by the BZ Class. When the BZ Class is retired, the Aggregate Group, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables for the Inverse Floating Rate Classes

The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the notional principal balance reductions on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Summary-Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original notional principal balance) are as follows:

Class	Price*
SA	13.3125%
SC	12.1250%
SB	14.3125%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	100%	150%	221%	300%	400%	1000%	1400%
1.13988%	32.6%	29.1%	25.5%	20.3%	14.4%	6.6%	(48.7)%	*
2.27975%	22.7%	19.4%	15.9%	10.9%	5.2%	(2.3)%	(55.4)%	*
4.27975%	4.4%	1.2%	(2.0)%	(6.6)%	(11.9)%	(18.8)%	(68.0)%	*
6.20000%	*	*	*	*	*	*	*	*

Sensitivity of the SC Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	100%	150%	187%	250%	400%	700%	1000%
1.216%	31.2%	27.7%	24.1%	21.5%	16.8%	5.4%	(19.8)%	(49.5)%
2.432%	19.3%	16.0%	12.6%	10.0%	5.6%	(5.3)%	(29.3)%	(57.6)%
4.432%	(2.4)%	(5.4)%	(8.5)%	(10.8)%	(14.8)%	(24.8)%	(46.6)%	(72.3)%
6.050%	*	*	*	*	*	*	*	*

Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption						
LIBOR	**50%**	**100%**	**125%**	**160%**	**225%**	**500%**	**700%**
1.15%	28.8%	24.8%	23.0%	23.0%	23.0%	6.9%	(7.2)%
2.30%	19.5%	15.4%	13.8%	13.8%	13.8%	(3.0)%	(17.2)%
4.30%	2.2%	(1.7)%	(2.7)%	(2.7)%	(2.7)%	(20.3)%	(34.7)%
6.05%	*	*	*	*	*	*	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations - Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequence of distributions of principal of the Group 3 Classes, and
- in the case of the Group 2 Classes, the priority sequences governing principal payments on the Group 2 Underlying RCR Certificate.

See "-Distributions of Principal" above and "Description of the Certificates-Distributions of Principal" in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	360 months	9.00%
Group 2 Underlying RCR Certificate	360 months	201 months	7.50%
Group 3 MBS	360 months	360 months	7.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

FA and SA† Classes — PSA Prepayment Assumption

Date	0%	100%	150%	221%	300%	400%	1000%	1400%
Initial Percent	100	100	100	100	100	100	100	100
December 2019	99	91	88	84	79	74	39	16
December 2020	99	83	78	70	63	54	15	2
December 2021	98	75	68	59	50	40	6	*
December 2022	97	67	59	49	39	29	2	*
December 2023	96	60	51	40	31	21	1	*
December 2024	95	54	44	33	24	15	*	*
December 2025	94	48	38	27	18	11	*	*
December 2026	92	42	32	22	14	8	*	*
December 2027	91	36	27	18	11	5	*	*
December 2028	89	31	22	14	8	4	*	0
December 2029	88	26	18	11	6	3	*	0
December 2030	86	21	14	8	4	2	*	0
December 2031	84	17	11	6	3	1	*	0
December 2032	82	13	8	4	2	1	*	0
December 2033	79	9	5	3	1	*	*	0
December 2034	77	5	3	1	1	*	*	0
December 2035	74	1	1	*	*	*	0	0
December 2036	71	0	0	0	0	0	0	0
December 2037	67	0	0	0	0	0	0	0
December 2038	64	0	0	0	0	0	0	0
December 2039	59	0	0	0	0	0	0	0
December 2040	55	0	0	0	0	0	0	0
December 2041	50	0	0	0	0	0	0	0
December 2042	45	0	0	0	0	0	0	0
December 2043	39	0	0	0	0	0	0	0
December 2044	32	0	0	0	0	0	0	0
December 2045	25	0	0	0	0	0	0	0
December 2046	18	0	0	0	0	0	0	0
December 2047	9	0	0	0	0	0	0	0
December 2048	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.1	7.3	6.2	5.0	4.0	3.2	1.1	0.6

CA, FC and SC† Classes — PSA Prepayment Assumption

Date	0%	100%	150%	187%	250%	400%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100
December 2019	97	89	86	84	81	72	55	38
December 2020	94	79	74	70	65	52	30	14
December 2021	90	69	63	58	51	37	16	5
December 2022	86	60	53	48	40	26	9	2
December 2023	82	52	44	39	32	18	5	1
December 2024	77	44	36	31	24	12	2	*
December 2025	72	37	29	25	18	8	1	*
December 2026	67	30	23	19	13	6	1	*
December 2027	62	24	18	14	10	4	*	*
December 2028	55	18	13	10	7	2	*	*
December 2029	49	12	9	7	4	1	*	*
December 2030	42	7	5	4	2	1	*	*
December 2031	34	3	2	1	1	*	*	*
December 2032	26	*	*	*	*	*	*	0
December 2033	17	0	0	0	0	0	0	0
December 2034	8	0	0	0	0	0	0	0
December 2035	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0
December 2038	0	0	0	0	0	0	0	0
December 2039	0	0	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0	0
December 2041	0	0	0	0	0	0	0	0
December 2042	0	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0
December 2045	0	0	0	0	0	0	0	0
December 2046	0	0	0	0	0	0	0	0
December 2047	0	0	0	0	0	0	0	0
December 2048	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.1	5.8	5.1	4.6	4.0	2.9	1.7	1.1

BF and SB† Classes — PSA Prepayment Assumption

Date	0%	100%	125%	160%	225%	500%	700%
Initial Percent	100	100	100	100	100	100	100
December 2019	98	93	92	92	92	92	84
December 2020	96	84	82	82	82	65	49
December 2021	94	76	72	72	72	45	28
December 2022	92	68	63	63	63	31	16
December 2023	89	60	54	54	54	21	9
December 2024	87	52	46	46	46	14	5
December 2025	84	45	39	39	39	10	3
December 2026	81	39	33	33	33	7	2
December 2027	78	32	28	28	28	5	1
December 2028	75	26	23	23	23	3	1
December 2029	71	20	19	19	19	2	*
December 2030	67	16	16	16	16	1	*
December 2031	63	13	13	13	13	1	*
December 2032	59	11	11	11	11	1	*
December 2033	55	9	9	9	9	*	*
December 2034	50	8	8	8	8	*	*
December 2035	45	6	6	6	6	*	*
December 2036	39	5	5	5	5	*	*
December 2037	34	4	4	4	4	*	*
December 2038	27	3	3	3	3	*	*
December 2039	21	2	2	2	2	*	*
December 2040	14	2	2	2	2	*	*
December 2041	6	1	1	1	1	*	*
December 2042	1	1	1	1	1	*	*
December 2043	1	1	1	1	1	*	*
December 2044	*	*	*	*	*	*	*
December 2045	*	*	*	*	*	*	*
December 2046	*	*	*	*	*	*	*
December 2047	0	0	0	0	0	0	0
December 2048	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.8	7.3	6.9	6.9	6.9	3.5	2.5

BA Class — PSA Prepayment Assumption

Date	0%	100%	125%	160%	225%	500%	700%
Initial Percent	100	100	100	100	100	100	100
December 2019	98	91	90	90	90	90	80
December 2020	95	80	76	76	76	55	34
December 2021	92	69	64	64	64	28	7
December 2022	89	58	52	52	52	10	0
December 2023	86	48	41	41	41	0	0
December 2024	83	38	30	30	30	0	0
December 2025	79	29	21	21	21	0	0
December 2026	75	21	13	13	13	0	0
December 2027	71	12	6	6	6	0	0
December 2028	67	4	*	*	*	0	0
December 2029	62	0	0	0	0	0	0
December 2030	58	0	0	0	0	0	0
December 2031	52	0	0	0	0	0	0
December 2032	47	0	0	0	0	0	0
December 2033	41	0	0	0	0	0	0
December 2034	35	0	0	0	0	0	0
December 2035	28	0	0	0	0	0	0
December 2036	21	0	0	0	0	0	0
December 2037	14	0	0	0	0	0	0
December 2038	6	0	0	0	0	0	0
December 2039	0	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0
December 2041	0	0	0	0	0	0	0
December 2042	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0
December 2045	0	0	0	0	0	0	0
December 2046	0	0	0	0	0	0	0
December 2047	0	0	0	0	0	0	0
December 2048	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.5	5.0	4.5	4.5	4.5	2.3	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations - Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	BK Class							BL Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
Date	**0%**	**100%**	**125%**	**160%**	**225%**	**500%**	**700%**	**0%**	**100%**	**125%**	**160%**	**225%**	**500%**	**700%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2019	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2020	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2021	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2022	100	100	100	100	100	100	0	100	100	100	100	100	100	98
December 2023	100	100	100	100	100	72	0	100	100	100	100	100	100	0
December 2024	100	100	100	100	100	0	0	100	100	100	100	100	70	0
December 2025	100	100	100	100	100	0	0	100	100	100	100	100	0	0
December 2026	100	100	100	100	100	0	0	100	100	100	100	100	0	0
December 2027	100	100	100	100	100	0	0	100	100	100	100	100	0	0
December 2028	100	100	100	100	100	0	0	100	100	100	100	100	0	0
December 2029	100	65	48	48	48	0	0	100	100	100	100	100	0	0
December 2030	100	*	*	*	*	0	0	100	100	100	100	100	0	0
December 2031	100	0	0	0	0	0	0	100	54	54	54	54	0	0
December 2032	100	0	0	0	0	0	0	100	14	14	14	14	0	0
December 2033	100	0	0	0	0	0	0	100	0	0	0	0	0	0
December 2034	100	0	0	0	0	0	0	100	0	0	0	0	0	0
December 2035	100	0	0	0	0	0	0	100	0	0	0	0	0	0
December 2036	100	0	0	0	0	0	0	100	0	0	0	0	0	0
December 2037	100	0	0	0	0	0	0	100	0	0	0	0	0	0
December 2038	100	0	0	0	0	0	0	100	0	0	0	0	0	0
December 2039	70	0	0	0	0	0	0	100	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0	62	0	0	0	0	0	0
December 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.2	11.2	11.0	11.0	11.0	5.2	3.7	22.1	13.2	13.2	13.2	13.2	6.3	4.4

	BM Class							BZ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
Date	**0%**	**100%**	**125%**	**160%**	**225%**	**500%**	**700%**	**0%**	**100%**	**125%**	**160%**	**225%**	**500%**	**700%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2019	100	100	100	100	100	100	100	105	105	105	95	78	4	0
December 2020	100	100	100	100	100	100	100	109	109	109	88	48	0	0
December 2021	100	100	100	100	100	100	100	114	114	114	82	25	0	0
December 2022	100	100	100	100	100	100	100	120	120	120	79	11	0	0
December 2023	100	100	100	100	100	100	89	125	125	125	79	3	0	0
December 2024	100	100	100	100	100	100	50	131	131	131	80	*	0	0
December 2025	100	100	100	100	100	96	28	137	137	135	82	*	0	0
December 2026	100	100	100	100	100	65	16	143	143	136	82	*	0	0
December 2027	100	100	100	100	100	44	9	150	150	134	79	*	0	0
December 2028	100	100	100	100	100	30	5	157	157	131	76	*	0	0
December 2029	100	100	100	100	100	20	3	164	164	125	72	*	0	0
December 2030	100	100	100	100	100	14	2	171	164	119	67	*	0	0
December 2031	100	100	100	100	100	9	1	179	155	111	62	*	0	0
December 2032	100	100	100	100	100	6	*	188	146	104	57	*	0	0
December 2033	100	89	89	89	89	4	*	196	136	95	52	*	0	0
December 2034	100	73	73	73	73	3	*	205	125	87	47	*	0	0
December 2035	100	60	60	60	60	2	*	215	114	78	41	*	0	0
December 2036	100	48	48	48	48	1	*	224	103	70	36	*	0	0
December 2037	100	39	39	39	39	1	*	235	92	62	32	*	0	0
December 2038	100	31	31	31	31	*	*	246	81	54	27	*	0	0
December 2039	100	24	24	24	24	*	*	257	71	46	23	*	0	0
December 2040	100	19	19	19	19	*	*	269	60	39	19	*	0	0
December 2041	63	14	14	14	14	*	*	281	50	32	15	*	0	0
December 2042	10	10	10	10	10	*	*	278	40	26	12	*	0	0
December 2043	7	7	7	7	7	*	*	241	31	19	9	*	0	0
December 2044	5	5	5	5	5	*	*	200	22	14	6	*	0	0
December 2045	3	3	3	3	3	*	*	156	14	8	4	*	0	0
December 2046	1	1	1	1	1	*	*	108	6	3	2	*	0	0
December 2047	0	0	0	0	0	0	0	56	0	0	0	0	0	0
December 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.4	18.8	18.8	18.8	18.8	9.5	6.6	27.1	20.0	18.5	14.3	2.2	0.6	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations - Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

	BC Class							BH Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
Date	**0%**	**100%**	**125%**	**160%**	**225%**	**500%**	**700%**	**0%**	**100%**	**125%**	**160%**	**225%**	**500%**	**700%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2019	98	92	91	91	91	91	81	98	92	91	91	91	91	83
December 2020	95	81	78	78	78	58	40	96	83	80	80	80	61	44
December 2021	93	71	67	67	67	34	14	93	73	69	69	69	38	20
December 2022	90	61	56	56	56	17	0	91	64	58	58	58	23	6
December 2023	87	52	45	45	45	6	0	88	55	49	49	49	12	0
December 2024	84	43	36	36	36	0	0	85	47	40	40	40	5	0
December 2025	81	35	27	27	27	0	0	82	39	32	32	32	0	0
December 2026	77	27	20	20	20	0	0	79	32	25	25	25	0	0
December 2027	74	19	14	14	14	0	0	75	25	19	19	19	0	0
December 2028	70	12	8	8	8	0	0	72	18	14	14	14	0	0
December 2029	65	5	4	4	4	0	0	68	11	10	10	10	0	0
December 2030	61	*	*	*	*	0	0	64	7	7	7	7	0	0
December 2031	56	0	0	0	0	0	0	59	4	4	4	4	0	0
December 2032	51	0	0	0	0	0	0	54	1	1	1	1	0	0
December 2033	46	0	0	0	0	0	0	49	0	0	0	0	0	0
December 2034	40	0	0	0	0	0	0	44	0	0	0	0	0	0
December 2035	34	0	0	0	0	0	0	38	0	0	0	0	0	0
December 2036	28	0	0	0	0	0	0	32	0	0	0	0	0	0
December 2037	21	0	0	0	0	0	0	26	0	0	0	0	0	0
December 2038	13	0	0	0	0	0	0	19	0	0	0	0	0	0
December 2039	6	0	0	0	0	0	0	12	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0	4	0	0	0	0	0	0
December 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.2	5.5	5.0	5.0	5.0	2.6	1.9	13.8	6.0	5.5	5.5	5.5	2.8	2.1

	BY Class							BW Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
Date	**0%**	**100%**	**125%**	**160%**	**225%**	**500%**	**700%**	**0%**	**100%**	**125%**	**160%**	**225%**	**500%**	**700%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2019	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2020	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2021	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2022	100	100	100	100	100	100	70	100	100	100	100	100	100	99
December 2023	100	100	100	100	100	92	40	100	100	100	100	100	100	56
December 2024	100	100	100	100	100	63	23	100	100	100	100	100	89	32
December 2025	100	100	100	100	100	43	13	100	100	100	100	100	61	18
December 2026	100	100	100	100	100	29	7	100	100	100	100	100	42	10
December 2027	100	100	100	100	100	20	4	100	100	100	100	100	28	6
December 2028	100	100	100	100	100	14	2	100	100	100	100	100	19	3
December 2029	100	90	85	85	85	9	1	100	100	100	100	100	13	2
December 2030	100	71	71	71	71	6	1	100	100	100	100	100	9	1
December 2031	100	59	59	59	59	4	*	100	83	83	83	83	6	1
December 2032	100	49	49	49	49	3	*	100	69	69	69	69	4	*
December 2033	100	40	40	40	40	2	*	100	57	57	57	57	3	*
December 2034	100	33	33	33	33	1	*	100	47	47	47	47	2	*
December 2035	100	27	27	27	27	1	*	100	38	38	38	38	1	*
December 2036	100	22	22	22	22	1	*	100	31	31	31	31	1	*
December 2037	100	17	17	17	17	*	*	100	25	25	25	25	*	*
December 2038	100	14	14	14	14	*	*	100	20	20	20	20	*	*
December 2039	91	11	11	11	11	*	*	100	15	15	15	15	*	*
December 2040	61	8	8	8	8	*	*	86	12	12	12	12	*	*
December 2041	28	6	6	6	6	*	*	40	9	9	9	9	*	*
December 2042	5	5	5	5	5	*	*	7	7	7	7	7	*	*
December 2043	3	3	3	3	3	*	*	5	5	5	5	5	*	*
December 2044	2	2	2	2	2	*	*	3	3	3	3	3	*	*
December 2045	1	1	1	1	1	*	*	2	2	2	2	2	*	*
December 2046	*	*	*	*	*	*	*	1	1	1	1	1	*	*
December 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.4	15.1	15.0	15.0	15.0	7.4	5.2	23.0	16.7	16.7	16.7	16.7	8.3	5.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations - Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates-Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences-Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates-Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates-General-*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences-REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Class will be issued with original issue discount ("OID"), and certain other Classes of Regular Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences-Taxation of Beneficial Owners of Regular Certificates - *Treatment of Original Issue Discount* " in the REMIC Prospectus. In addition, certain Classes of Regular Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences-Taxation of Beneficial Owners of Regular Certificates-*Regular Certificates Purchased at a Premium* " in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	221% PSA
2	187% PSA
3	160% PSA

See "Material Federal Income Tax Consequences-Taxation of Beneficial Owners of Regular Certificates-*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates-Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations-Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

The law informally known as the Tax Cuts and Jobs Act ("TCJA"), which was enacted on December 22, 2017, generally requires a beneficial owner of a Regular Certificate that uses an accrual method of accounting for tax purposes to include certain amounts in income no later than the time such amounts are reflected on certain financial statements. Although the precise application of this rule is unclear, it might require the accrual of income earlier than is the case under the general tax rules described under "Material Federal Income Tax Consequences-Taxation of Beneficial Owners of Regular Certificates" in the REMIC Prospectus. This rule is generally effective for tax years beginning after December 31, 2017, or for Regular Certificates issued with original issue discount, for tax years beginning after December 31, 2018. The IRS issued Notice 2018-80, stating its intention to exclude market discount from the application of this rule, effective January 1, 2018. Prospective investors in Regular Certificates that use an accrual method of accounting for tax purposes are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situations.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences- Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

The TCJA generally denies a deduction for an individual, trust or estate that holds a Residual Certificate of its allocable share of the REMIC's fees or expenses under Section 212 of the Code for any taxable year beginning after December 31, 2017, and before January 1, 2026. Prospective investors in Residual Certificates are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situations.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences-Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a partnership's tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC for a taxable year in which it has multiple Residual Owners, appoints one person to act as its sole representative in connection with IRS audits and related procedures. The representative's actions, including the representative's agreeing to adjustments to taxable income, will bind partners or Residual Owners to a greater degree than would actions of the tax matters partner ("TMP") under the rules in effect prior to the 2018 taxable year. See "Material Federal Income Tax Consequences-Reporting and Other Administrative Matters" in the REMIC Prospectus for a discussion of the TMP. Under the new rules, a REMIC having multiple Residual Owners in a taxable year, unless such REMIC elects otherwise, will be required to pay taxes arising from IRS audit adjustments rather than its Residual Owners. The Trustee, as representative, will have the authority to utilize, and will be directed to utilize, any exceptions available under the new provisions (including changes) and Regulations so that the Residual Owners, to the fullest extent possible, rather than the REMIC itself, will be liable for any taxes arising from audit adjustments to the REMIC's taxable income. An adjustment to the REMIC's taxable income following an IRS audit may have to be taken into account by those Residual Owners in the taxable year in which the adjustment is made rather than in the taxable year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under the rules in effect prior to the 2018 taxable year. The new rules apply to existing and future REMICs having multiple

Residual Owners in a taxable year. The new rules are complex and may be clarified and possibly revised. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

As set forth under "Material Federal Income Tax Consequences-Foreign Investors-FATCA" in the REMIC Prospectus, FATCA withholding is scheduled to be imposed, beginning on January 1, 2019, on gross proceeds from the sale or other disposition of Regular Certificates paid to certain persons. However, on December 13, 2018, the IRS released proposed regulations which, if finalized, would eliminate FATCA withholding on gross proceeds to such persons from the sale or other disposition of Regular Certificates. The IRS will permit taxpayers to rely on this aspect of the proposed regulations until final regulations are issued. You should consult your own tax advisor regarding the potential application and impact of FATCA based on your particular circumstances. See "Material Federal Income Tax Consequences-Foreign Investors" in the REMIC Prospectus.

ADDITIONAL ERISA CONSIDERATIONS

The following discussion supplements the discussion under "ERISA Considerations" in the REMIC Prospectus regarding important considerations for investors subject to ERISA or section 4975 of the Code. Due to the possibility that Fannie Mae, any Dealer or any of their respective affiliates may receive certain benefits in connection with the sale or holding of the Certificates, the purchase of the Certificates using "assets of a plan" (as described in 29 C.F.R. Section 2510.3-101, as modified by Section 3(42) of ERISA) over which any of these parties or their affiliates has investment authority, or renders investment advice for a fee with respect to the assets of the plan, or is the employer or other sponsor of the plan, might be deemed to be a violation of a provision of Title I of ERISA or Section 4975 of the Code. Accordingly, the Certificates may not be purchased using the assets of any plan if Fannie Mae, any Dealer or any of their respective affiliates has investment authority, or renders investment advice for a fee with respect to the assets of the plan, or is the employer or other sponsor of the plan, unless an applicable prohibited transaction exemption is available to cover the purchase or holding of the Certificates or the transaction is not otherwise prohibited.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the "Dealer") in exchange for the Trust MBS and the Group 2 Underlying RCR Certificate. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

EUROPEAN ECONOMIC AREA RISK RETENTION

Prospective investors whose investment activities are subject to investment laws and regulations, regulatory capital requirements or review by regulatory authorities may be subject to restrictions on investment in the certificates. Prospective investors should consult legal, tax and accounting advisers for assistance in determining the suitability of and consequences of the purchase, ownership and sale of the certificates.

The application of Articles 404-410 of the European Union Capital Requirements Regulation 575/2013 and similar European Economic Area ("EEA") legislation on risk retention requirements (the "EEA Risk Retention Regulations") to the certificates transaction (the "Transaction") is unclear.

Our exposure to the credit risk related to the Transaction is in the form of our guaranty obligations on the certificates (the "Guaranty Obligations"). Our Guaranty Obligations represent general unsecured obligations. Obligations similar to our Guaranty Obligations have long been a central feature to our mortgage-backed securities issuance programs and our Guaranty Obligations were undertaken in the ordinary course of our business.

In determining the extent to which the EEA Risk Retention Regulations apply to the Transaction, investors subject to the EEA Risk Retention Regulations may wish to consider the guidance appearing in the preamble to the regulatory technical standards contained in Commission Delegated Regulation (EU) No. 625/2014 of March 13, 2014, which provides in relevant part: "Where an entity securitises its own liabilities, alignment of interest is established automatically, regardless of whether the final debtor collateralises its debt. Where it is clear that the credit risk remains with the originator the retention of interest by the originator is unnecessary, and would not improve on the pre-existing position." We will remain fully liable under the Guaranty Obligations. We do not intend to collateralize any of our credit exposure under the Guaranty Obligations or the certificates.

In order to assist Applicable Investors (as defined below) in evaluating a potential investment in the certificates, we will enter into a letter agreement on the settlement date pursuant to which we will irrevocably undertake to the certificateholders that, in connection with the EEA Risk Retention Regulations, at the origination and on an ongoing basis, so long as any certificates remain outstanding:

- we will, as originator (for purposes of the EEA Risk Retention Regulations), retain a material net economic interest (the "Retained Interest") in the exposure related to the Transaction of not less than 5% through the Guaranty Obligations;
- neither we nor our affiliates will sell, hedge or otherwise mitigate our credit risk under or associated with the Retained Interest or the mortgage loans, except to the extent permitted in accordance with the EEA Risk Retention Regulations; accordingly, neither we nor our affiliates will, through this transaction or any subsequent transactions, enter into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the certificates;
- we will, upon written request and further subject to any applicable duty of confidentiality, provide such information in our possession as may reasonably be required to assist the certificateholders to satisfy the due diligence obligations set forth in the EEA Risk Retention Regulations as of the settlement date and at any time prior to maturity of the certificates;
- we will confirm to the trustee for reporting to certificateholders our continued compliance with the undertakings set out at the first and second bullet points above (which confirmation may be by email): (i) on a monthly basis; and (ii) following our determination that the performance of the certificates or the risk characteristics of the certificates or of the mortgage loans has materially changed; and
- we will promptly notify the trustee in writing if for any reason: (i) we cease to hold the Retained Interest in accordance with the first bullet point above; or (ii) we or any of our affiliates fails to comply with the covenants set out in the second and third bullet points above in any way.

"Applicable Investor" means each holder of a beneficial interest in any certificates that is (i) an EEA credit institution or investment firm, (ii) an EEA insurer or reinsurer or (iii) an alternative investment fund to which Directive 2011/61/EU applies.

Prospective investors should also be aware that a new regulatory regime (the "Securitization Regulation") will generally apply from and after January 1, 2019 to securitizations in which securities are issued after that date. The Securitization Regulation will apply to the types of regulated investors covered by the EEA Risk Retention Regulations and also to (a) an EEA undertaking for collective investment in transferable securities ("UCITS") and UCITS management companies, and (b) institutions for occupational retirement provision falling within the scope of Directive (EU) 2016/2341 (subject to certain exceptions), and certain investment managers and authorized entities appointed by such institutions (together, "IORPs"). With regard to securitizations in respect of which the relevant securities are issued before January 1, 2019 ("Pre-2019 Securitizations"), investors that are subject to the EEA Risk Retention Regulations will continue to be subject to the risk retention and due diligence requirements of the EEA Risk Retention Regulations, including on and after that date. The Securitization Regulation makes no express provision for the application of any requirements of the EEA Risk Retention Regulations or of the Securitization Regulation to UCITS or IORPs that hold or acquire any interest in respect of a Pre-2019 Securitization and, accordingly, it is not clear what requirements (if any) will be applicable to those investors. Prospective investors are themselves responsible for monitoring and assessing changes to the EEA Risk Retention Regulations and their regulatory capital requirements.

Each prospective investor in the certificates is required independently to assess and determine whether our disclosure regarding risk retention contained in this prospectus supplement and the prospectus is sufficient for purposes of complying with any applicable risk retention requirements. Neither we nor the trustee or any other person makes any representation or provides any assurance to the effect that the information described in this prospectus supplement or in the prospectus is sufficient for such purposes. Each prospective investor in the certificates that is subject to any retention requirements should consult with its own legal, accounting and other advisors and/or its national regulator in determining the extent to which such information is sufficient for such purpose.

THE CERTIFICATES ARE NOT INTENDED TO BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO, AND SHOULD NOT BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO, ANY RETAIL INVESTOR IN THE EEA. FOR THESE PURPOSES, A RETAIL INVESTOR MEANS A PERSON WHO IS ONE (OR

MORE) OF: (I) A RETAIL CLIENT AS DEFINED IN POINT (11) OF ARTICLE 4(1) OF DIRECTIVE 2014/65/EU (AS AMENDED, "MIFID II"); OR (II) A CUSTOMER WITHIN THE MEANING OF DIRECTIVE 2002/92/EC, WHERE THAT CUSTOMER WOULD NOT QUALIFY AS A PROFESSIONAL CLIENT AS DEFINED IN POINT (10) OF ARTICLE 4(1) OF MIFID II; OR (III) NOT A QUALIFIED INVESTOR AS DEFINED IN DIRECTIVE 2003/71/EC, CONSEQUENTLY NO KEY INFORMATION DOCUMENT REQUIRED BY REGULATION (EU) NO1286/2014 (AS AMENDED, THE "PRIIPS REGULATION") FOR OFFERING OR SELLING THE CERTIFICATES OR OTHERWISE MAKING THEM AVAILABLE TO RETAIL INVESTORS IN THE EEA HAS BEEN PREPARED AND THEREFORE OFFERING OR SELLING THE CERTIFICATES OR OTHERWISE MAKING THEM AVAILABLE TO ANY RETAIL INVESTOR IN THE EEA MAY BE UNLAWFUL UNDER THE PRIIPS REGULATION.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Orrick, Herrington & Sutcliffe LLP will provide legal representation for the Dealer.

Exhibit A *

Group 2 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	Cusip Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	December 2018 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2011-019	ZX (2)	February 2011	31397QP93	5.0%	FIX/Z	October 2035	SC/PT	$23,521,023	1.15244657	$27,106,722.28	5.511%	162	185

____

(1) See "Description of the Certificates-Class Definitions and Abbreviations" in the REMIC Prospectus.

(2) The Class 2011-19-ZX RCR Certificate is backed by the Class 2009-66 ZC RCR Certificate; that class in turn is backed by the Class 2007-109-VZ REMIC Certificate; that class in turn is backed by the Class 2005-86-WE RCR Certificate. All the underlying REMIC and RCR certificates listed have the following characteristics:

Class	Interest Type	Principal Type
2009-66-ZC	FIX/Z	SC/PT
2007-109-VZ	FIX/Z	SC/SEQ
2005-86-WE	FIX	PAC

* For any pool of Mortgage Loans backing an underlying RCR Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
BA	$ 42,748,820	BC	$ 46,498,014	PAC/AD	4.00%	FIX	3136B3VH0	November 2046
BK	3,749,194							
Recombination 2								
BA	42,748,820	BH	49,741,860	PAC/AD	4.00	FIX	3136B3VJ6	September 2047
BK	3,749,194							
BL	3,243,846							
Recombination 3								
BM	5,691,766	BY	12,684,806	PAC/AD	4.00	FIX	3136B3VK3	January 2049
BL	3,243,846							
BK	3,749,194							
Recombination 4								
BM	5,691,766	BW	8,935,612	PAC/AD	4.00	FIX	3136B3VL1	January 2049
BL	3,243,846							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates-General- *Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates-Class Definitions and Abbreviations" in the REMIC Prospectus.

Principal Balance Schedule

Aggregate Group Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$ 69,292,032.00	November 2023	$ 37,989,540.96	October 2028	$ 16,508,138.56
January 2019	68,926,045.10	December 2023	37,509,813.61	November 2028	16,266,636.47
February 2019	68,543,478.44	January 2024	37,032,883.54	December 2028	16,028,375.83
March 2019	68,144,504.98	February 2024	36,558,730.14	January 2029	15,793,315.04
April 2019	67,729,308.14	March 2024	36,087,332.95	February 2029	15,561,412.98
May 2019	67,298,081.66	April 2024	35,618,671.64	March 2029	15,332,629.07
June 2019	66,851,029.47	May 2024	35,152,726.00	April 2029	15,106,923.23
July 2019	66,388,365.46	June 2024	34,689,475.94	May 2029	14,884,255.90
August 2019	65,910,313.35	July 2024	34,228,901.49	June 2029	14,664,587.99
September 2019	65,417,106.46	August 2024	33,770,982.82	July 2029	14,447,880.92
October 2019	64,908,987.52	September 2024	33,315,700.21	August 2029	14,234,096.57
November 2019	64,386,208.47	October 2024	32,863,034.06	September 2029	14,023,197.33
December 2019	63,849,030.20	November 2024	32,412,964.90	October 2029	13,815,146.03
January 2020	63,297,722.34	December 2024	31,965,473.37	November 2029	13,609,905.99
February 2020	62,732,563.00	January 2025	31,520,540.23	December 2029	13,407,440.97
March 2020	62,153,838.55	February 2025	31,080,228.55	January 2030	13,207,715.21
April 2020	61,561,843.29	March 2025	30,645,692.11	February 2030	13,010,693.37
May 2020	60,956,879.25	April 2025	30,216,857.71	March 2030	12,816,340.58
June 2020	60,339,255.86	May 2025	29,793,653.05	April 2030	12,624,622.39
July 2020	59,725,421.45	June 2025	29,376,006.72	May 2030	12,435,504.78
August 2020	59,115,349.23	July 2025	28,963,848.23	June 2030	12,248,954.18
September 2020	58,509,012.60	August 2025	28,557,107.94	July 2030	12,064,937.42
October 2020	57,906,385.12	September 2025	28,155,717.08	August 2030	11,883,421.75
November 2020	57,307,440.51	October 2025	27,759,607.73	September 2030	11,704,374.85
December 2020	56,712,152.66	November 2025	27,368,712.84	October 2030	11,527,764.77
January 2021	56,120,495.63	December 2025	26,982,966.16	November 2030	11,353,560.01
February 2021	55,532,443.64	January 2026	26,602,302.29	December 2030	11,181,729.42
March 2021	54,947,971.06	February 2026	26,226,656.63	January 2031	11,012,242.26
April 2021	54,367,052.43	March 2026	25,855,965.39	February 2031	10,845,068.19
May 2021	53,789,662.46	April 2026	25,490,165.57	March 2031	10,680,177.24
June 2021	53,215,776.00	May 2026	25,129,194.96	April 2031	10,517,539.81
July 2021	52,645,368.06	June 2026	24,772,992.12	May 2031	10,357,126.68
August 2021	52,078,413.82	July 2026	24,421,496.37	June 2031	10,198,909.01
September 2021	51,514,888.61	August 2026	24,074,647.79	July 2031	10,042,858.30
October 2021	50,954,767.90	September 2026	23,732,387.22	August 2031	9,888,946.42
November 2021	50,398,027.34	October 2026	23,394,656.22	September 2031	9,737,145.59
December 2021	49,844,642.71	November 2026	23,061,397.07	October 2031	9,587,428.40
January 2022	49,294,589.94	December 2026	22,732,552.80	November 2031	9,439,767.76
February 2022	48,747,845.13	January 2027	22,408,067.13	December 2031	9,294,136.94
March 2022	48,204,384.52	February 2027	22,087,884.47	January 2032	9,150,509.53
April 2022	47,664,184.48	March 2027	21,771,949.96	February 2032	9,008,859.46
May 2022	47,127,221.57	April 2027	21,460,209.38	March 2032	8,869,161.00
June 2022	46,593,472.45	May 2027	21,152,609.22	April 2032	8,731,388.74
July 2022	46,062,913.95	June 2027	20,849,096.62	May 2032	8,595,517.57
August 2022	45,535,523.05	July 2027	20,549,619.39	June 2032	8,461,522.73
September 2022	45,011,276.84	August 2027	20,254,125.98	July 2032	8,329,379.75
October 2022	44,490,152.61	September 2027	19,962,565.50	August 2032	8,199,064.47
November 2022	43,972,127.73	October 2027	19,674,887.67	September 2032	8,070,553.04
December 2022	43,457,179.74	November 2027	19,391,042.86	October 2032	7,943,821.93
January 2023	42,945,286.33	December 2027	19,110,982.06	November 2032	7,818,847.87
February 2023	42,436,425.32	January 2028	18,834,656.85	December 2032	7,695,607.92
March 2023	41,930,574.65	February 2028	18,562,019.44	January 2033	7,574,079.40
April 2023	41,427,712.41	March 2028	18,293,022.63	February 2033	7,454,239.93
May 2023	40,927,816.84	April 2028	18,027,619.80	March 2033	7,336,067.43
June 2023	40,430,866.29	May 2028	17,765,764.91	April 2033	7,219,540.07
July 2023	39,936,839.27	June 2028	17,507,412.52	May 2033	7,104,636.31
August 2023	39,445,714.39	July 2028	17,252,517.74	June 2033	6,991,334.90
September 2023	38,957,470.43	August 2028	17,001,036.25	July 2033	6,879,614.82
October 2023	38,472,086.28	September 2028	16,752,924.26	August 2033	6,769,455.35

Aggregate Group (Continued)

Distribution Date	Planned Balance
September 2033	$ 6,660,836.01
October 2033	6,553,736.60
November 2033	6,448,137.17
December 2033	6,344,018.01
January 2034	6,241,359.68
February 2034	6,140,142.96
March 2034	6,040,348.91
April 2034	5,941,958.79
May 2034	5,844,954.14
June 2034	5,749,316.69
July 2034	5,655,028.45
August 2034	5,562,071.61
September 2034	5,470,428.62
October 2034	5,380,082.15
November 2034	5,291,015.08
December 2034	5,203,210.50
January 2035	5,116,651.74
February 2035	5,031,322.33
March 2035	4,947,206.00
April 2035	4,864,286.70
May 2035	4,782,548.58
June 2035	4,701,975.99
July 2035	4,622,553.49
August 2035	4,544,265.81
September 2035	4,467,097.92
October 2035	4,391,034.94
November 2035	4,316,062.19
December 2035	4,242,165.19
January 2036	4,169,329.64
February 2036	4,097,541.41
March 2036	4,026,786.57
April 2036	3,957,051.36
May 2036	3,888,322.19
June 2036	3,820,585.65
July 2036	3,753,828.49
August 2036	3,688,037.65
September 2036	3,623,200.23
October 2036	3,559,303.48
November 2036	3,496,334.84
December 2036	3,434,281.88
January 2037	3,373,132.35
February 2037	3,312,874.16
March 2037	3,253,495.36
April 2037	3,194,984.16
May 2037	3,137,328.93
June 2037	3,080,518.17
July 2037	3,024,540.55
August 2037	2,969,384.86
September 2037	2,915,040.07
October 2037	2,861,495.25
November 2037	2,808,739.64
December 2037	2,756,762.60
January 2038	2,705,553.65
February 2038	2,655,102.43
March 2038	2,605,398.70
April 2038	2,556,432.38
May 2038	2,508,193.50
June 2038	$ 2,460,672.22
July 2038	2,413,858.84
August 2038	2,367,743.77
September 2038	2,322,317.55
October 2038	2,277,570.85
November 2038	2,233,494.44
December 2038	2,190,079.24
January 2039	2,147,316.25
February 2039	2,105,196.62
March 2039	2,063,711.59
April 2039	2,022,852.53
May 2039	1,982,610.91
June 2039	1,942,978.31
July 2039	1,903,946.44
August 2039	1,865,507.09
September 2039	1,827,652.17
October 2039	1,790,373.69
November 2039	1,753,663.78
December 2039	1,717,514.64
January 2040	1,681,918.60
February 2040	1,646,868.07
March 2040	1,612,355.58
April 2040	1,578,373.75
May 2040	1,544,915.27
June 2040	1,511,972.96
July 2040	1,479,539.71
August 2040	1,447,608.52
September 2040	1,416,172.47
October 2040	1,385,224.74
November 2040	1,354,758.58
December 2040	1,324,767.35
January 2041	1,295,244.47
February 2041	1,266,183.48
March 2041	1,237,577.98
April 2041	1,209,421.66
May 2041	1,181,708.29
June 2041	1,154,431.73
July 2041	1,127,585.91
August 2041	1,101,164.84
September 2041	1,075,162.62
October 2041	1,049,573.41
November 2041	1,024,391.47
December 2041	999,611.10
January 2042	975,226.71
February 2042	951,232.76
March 2042	927,623.80
April 2042	904,394.44
May 2042	881,539.36
June 2042	859,053.31
July 2042	836,931.13
August 2042	815,167.69
September 2042	793,757.96
October 2042	772,696.96
November 2042	751,979.78
December 2042	731,601.57
January 2043	711,557.56
February 2043	691,843.02
March 2043	$ 672,453.29
April 2043	653,383.79
May 2043	634,629.97
June 2043	616,187.36
July 2043	598,051.55
August 2043	580,218.18
September 2043	562,682.95
October 2043	545,441.61
November 2043	528,489.98
December 2043	511,823.94
January 2044	495,439.39
February 2044	479,332.33
March 2044	463,498.78
April 2044	447,934.82
May 2044	432,636.60
June 2044	417,600.29
July 2044	402,822.14
August 2044	388,298.43
September 2044	374,025.51
October 2044	359,999.76
November 2044	346,217.60
December 2044	332,675.53
January 2045	319,370.08
February 2045	306,297.81
March 2045	293,455.34
April 2045	280,839.36
May 2045	268,446.56
June 2045	256,273.69
July 2045	244,317.57
August 2045	232,575.02
September 2045	221,042.94
October 2045	209,718.24
November 2045	198,597.89
December 2045	187,678.90
January 2046	176,958.32
February 2046	166,433.23
March 2046	156,100.76
April 2046	145,958.08
May 2046	136,002.38
June 2046	126,230.91
July 2046	116,640.94
August 2046	107,229.79
September 2046	97,994.81
October 2046	88,933.39
November 2046	80,042.94
December 2046	71,320.93
January 2047	62,764.85
February 2047	54,372.21
March 2047	46,140.58
April 2047	38,067.56
May 2047	30,150.75
June 2047	22,387.83
July 2047	14,776.48
August 2047	7,314.42
September 2047 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS

$131,905,944

Fannie Mae

Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2018-96

PROSPECTUS SUPPLEMENT

BofA Merrill Lynch

December 21, 2018