Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$757,496,237

Fannie Mae

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2018-1

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
IY	1	$ 33,735,246(2)	NTL	4.50%	FIX/IO	3136B0WL6	February 2048
CD(3) . . .	1	124,731,000	SEQ/AD	3.50	FIX	3136B0WM4	August 2043
CM(3) . .	1	13,374,000	SEQ/AD	3.50	FIX	3136B0WN2	December 2044
TZ(3) . . .	1	13,703,611	SEQ	3.50	FIX/Z	3136B0WP7	February 2048
PA(3) . . .	2	170,095,000	PAC/AD	3.50	FIX	3136B0WQ5	March 2045
PV(3) . . .	2	14,754,000	PAC/AD	3.50	FIX	3136B0WR3	February 2031
PZ(3) . . .	2	25,757,000	PAC/AD	3.50	FIX/Z	3136B0WS1	February 2048
CZ	2	33,960,293	SUP	3.50	FIX/Z	3136B0WT9	February 2048
AC	3	96,106,735	PT	3.00	FIX	3136B0WU6	February 2048
AI	3	25,644,984(2)	NTL	5.00	FIX/IO	3136B0WV4	February 2048
JI	3	12,797,710(2)	NTL	5.00	FIX/IO	3136B0WW2	February 2048
FA	4	41,410,012	PT	(4)	FLT	3136B0WX0	February 2048
SA	4	41,410,012(2)	NTL	(4)	INV/IO	3136B0WY8	February 2048
A	4	6,370,771	PT	2.75	FIX	3136B0WZ5	February 2048

(Table continued on next page)

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The TA, TD, PD, PI, PC, PE, PM, LP, HP, DA, TP, ET, TE, EM, EA and ZT Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be January 31, 2018.

Carefully consider the risk factors on page S-9 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

J.P. Morgan

January 25, 2018

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
MF	5	$ 50,000,000	PT	(4)	FLT	3136B0 X A 9	February 2048
MS	5	50,000,000(2)	NTL	(4)	INV/IO	3136B0 X B 7	February 2048
DC(3) ...	5	83,799,000	SEQ/AD	3.50%	FIX	3136B0 X C 5	March 2044
DM(3) ..	5	8,477,000	SEQ/AD	3.50	FIX	3136B0 X D 3	May 2045
DZ(3) ...	5	7,724,000	SEQ	3.50	FIX/Z	3136B0 X E 1	February 2048
FB	6	26,983,664	PT	(4)	FLT	3136B0 X F 8	February 2048
SB	6	26,983,664(2)	NTL	(4)	INV/IO	3136B0 X G 6	February 2048
B	6	10,793,466	PT	3.00	FIX	3136B0 X H 4	February 2048
AP	7	24,740,000	PAC/AD	3.50	FIX	3136B0 X J 0	June 2057
C	7	4,422,000	SUP/AD	3.50	FIX	3136B0 X K 7	July 2057
Z	7	294,685	SEQ	3.50	FIX/Z	3136B0 X L 5	February 2058
R		0	NPR	0	NPR	3136B0 X M 3	February 2058

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Notional principal balances. These Classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.
(3) Exchangeable classes.
(4) Based on LIBOR.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - June 1, 2016, for all MBS issued on or after June 1, 2016,
  - October 1, 2014, for all MBS issued on or after October 1, 2014 and prior to June 1, 2016,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated June 1, 2016.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 800-2FANNIE).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

J.P. Morgan Securities LLC
c/o Broadridge Financial Solutions
Prospectus Department
1155 Long Island Avenue
Edgewood, NY 11717
(telephone 631-274-2635).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of January 1, 2018. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS*
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS
7	Group 7 MBS

* Includes the Subgroup 3a MBS and Subgroup 3b MBS.

Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$151,808,611	4.50%	4.75% to 7.00%	241 to 360
Group 2 MBS	$ 41,217,790	3.50%	3.75% to 6.00%	241 to 360
	$ 55,241,318	3.50%	3.75% to 6.00%	241 to 360
	$148,107,185	3.50%	3.75% to 6.00%	241 to 360
Group 3 MBS				
Subgroup 3a	$ 64,112,460	5.00%	5.25% to 7.50%	100 to 360
Subgroup 3b	$ 31,994,275	5.00%	5.25% to 7.50%	100 to 360
Group 4 MBS	$ 47,780,783	6.00%	6.25% to 8.50%	100 to 360
Group 5 MBS*	$150,000,000	4.50%	4.75% to 7.00%	241 to 360
Group 6 MBS	$ 37,777,130	5.50%	5.75% to 8.00%	100 to 360
Group 7 MBS	$ 29,456,685	3.50%	3.75% to 6.00%	361 to 480

* These MBS are backed by pools of mortgage loans held in Fannie Mae Mega Trust Number BM2004, CUSIP Number 3140J6GN1.

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$151,808,611	360	355	5	4.974%
Group 2 MBS	$ 41,217,790	360	356	4	4.135%
	$ 55,241,318	360	357	2	4.154%
	$148,107,185	360	359	1	4.169%
Group 3 MBS					
Subgroup 3a	$ 64,112,460	360	276	76	5.364%
Subgroup 3b	$ 31,994,275	360	191	156	5.535%
Group 4 MBS	$ 47,780,783	360	197	153	6.553%
Group 5 MBS	$150,000,000	360	348	10	4.969%
Group 6 MBS	$ 37,777,130	360	186	162	5.966%
Group 7 MBS	$ 29,456,685	480	431	45	4.240%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on January 31, 2018.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R Class	R Class

Exchanging Certificates Through Combination and Recombination

If you own certificates of the class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FA	1.75113%	6.50%	0.25%	LIBOR + 25 basis points
SA	4.74887%	6.25%	0.00%	6.25% − LIBOR
MF	1.90200%	6.50%	0.35%	LIBOR + 35 basis points
MS	4.59800%	6.15%	0.00%	6.15% − LIBOR
FB	1.80945%	6.50%	0.25%	LIBOR + 25 basis points
SB	4.69055%	6.25%	0.00%	6.25% − LIBOR

(1) We will establish LIBOR on the basis of the "ICE Method."

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
IY	22.2222216367% of the Group 1 MBS
AI	40% of the Subgroup 3a MBS
JI	40% of the Subgroup 3b MBS
SA	100% of the FA Class
MS	100% of the MF Class
SB	100% of the FB Class
PI	28.5714283195% of the PA Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption 0%	100%	258%	400%	600%	800%
IY and TD	19.9	10.7	6.0	4.2	3.0	2.3
CD	16.1	7.3	3.9	2.8	2.1	1.7
CM	26.2	17.5	10.1	7.1	5.0	3.8
TZ	28.5	23.6	15.8	11.3	7.8	5.8
TA	17.1	8.3	4.5	3.3	2.4	1.9

Group 2 Classes	PSA Prepayment Assumption 0%	100%	125%	180%	225%	500%	700%	1000%
PA, PD, PC, PE, PM and PI	13.0	5.8	5.2	5.2	5.2	3.0	2.4	1.9
PV	7.0	7.0	6.9	6.9	6.9	4.9	3.9	3.0
PZ	23.4	16.6	16.6	16.6	16.6	9.1	6.6	4.6
CZ	27.5	20.8	19.1	10.6	2.9	1.1	0.8	0.6
LP	23.4	16.4	16.4	16.4	16.4	8.5	6.1	4.3
HP	15.0	7.8	7.3	7.3	7.3	4.1	3.1	2.4

Group 3 Classes	PSA Prepayment Assumption 0%	100%	252%	550%	700%	900%	1100%	1400%
AC	20.2	8.0	4.8	2.3	1.8	1.3	0.9	0.6
AI	20.2	8.7	5.0	2.4	1.8	1.3	0.9	0.6
JI	20.2	6.6	4.3	2.2	1.7	1.2	0.9	0.6

Group 4 Classes	PSA Prepayment Assumption 0%	100%	268%	550%	850%	1100%	1400%	1700%	2100%
FA, SA and A	20.8	6.9	4.3	2.3	1.4	0.9	0.6	0.1	0.1

Group 5 Classes	PSA Prepayment Assumption 0%	100%	258%	400%	600%	800%
MF, MS and TP	19.9	10.4	5.7	3.9	2.7	2.0
DC	16.5	7.3	3.8	2.7	1.9	1.5
DM	26.7	18.0	10.4	7.2	5.0	3.7
DZ	28.7	23.7	16.1	11.5	7.8	5.7
DA	17.5	8.3	4.4	3.1	2.2	1.7

Group 6 Classes	PSA Prepayment Assumption 0%	100%	253%	500%	700%	1000%	1300%	1600%	1900%
FB, SB and B	20.5	6.5	4.3	2.5	1.7	1.1	0.7	0.3	0.1

Group 7 Classes	PSA Prepayment Assumption 0%	100%	110%	140%	175%	400%	700%
AP	24.7	8.3	8.0	8.0	8.0	3.8	2.0
C	38.2	24.1	22.0	11.7	2.7	0.4	0.2
Z	39.7	33.7	33.3	31.8	29.7	17.3	9.5

Group 1/Group 5 Classes†	PSA Prepayment Assumption					
	0%	100%	258%	400%	600%	800%
ET	19.9	10.6	5.9	4.1	2.9	2.2
TE	16.3	7.3	3.9	2.8	2.0	1.6
EM	26.4	17.7	10.2	7.2	5.0	3.8
EA	17.2	8.3	4.5	3.2	2.3	1.8
ZT	28.6	23.7	15.9	11.4	7.8	5.8

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† These classes are RCR classes formed by combinations of two or more REMIC classes in different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

ADDITIONAL RISK FACTORS

Recent natural disasters may present a risk of increased mortgage loan defaults. In late summer 2017, Hurricane Harvey, Hurricane Irma and Hurricane Maria resulted in catastrophic damage to extensive areas of the Southeastern United States (including coastal Texas and Louisiana and coastal and inland Florida and Georgia), Puerto Rico and the U.S. Virgin Islands. The full extent of the physical damage resulting from the foregoing events, including severe flooding, high winds and environmental contamination, remains uncertain. Thousands of people have been displaced and interruptions in the affected regional economies have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. Accordingly, the rate of defaults on mortgage loans in the affected areas may increase. Any such increase will result in early payments of principal to holders of certificates (and early decreases in notional principal balances of interest only certificates) backed by MBS with underlying mortgage loans secured by properties in the affected areas.

Uncertainty as to the determination of LIBOR and the potential phasing out of LIBOR after 2021 may adversely affect the value of certain certificates. On July 27, 2017, regulatory authorities in the United Kingdom announced their intention to stop persuading or compelling banks to submit LIBOR rates after 2021. Accordingly, it is uncertain whether ICE will continue to quote LIBOR after 2021. Efforts to identify a set of alternative U.S. dollar reference interest rates include proposals by the Alternative Reference Rates Committee of the Federal Reserve Board and the Federal Reserve Bank of New York. At present, we are unable to predict the effect of any alternative reference rates that may be established or any other reforms to LIBOR that may be adopted in the United Kingdom, in the U.S. or elsewhere. Uncertainty as to the nature of such potential changes, alternative reference rates or other reforms may adversely affect the trading market for LIBOR-based securities, including certificates with interest rates that adjust based on LIBOR. Moreover, any future reform, replacement or disappearance of LIBOR may adversely affect the value of and return on the affected certificates.

The use of an alternative method or index in place of LIBOR for determining monthly interest rates may adversely affect the value of certain certificates. As discussed in the REMIC Prospectus under "Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*" and in this prospectus supplement under "Distributions of Interest," we may in our discretion designate an alternative method or, if appropriate, an alternative index for the determination of monthly interest rates on the floating rate and inverse floating rate classes if, among other things, we determine that continued reliance on the customary method for determining LIBOR is no longer viable. We can provide no assurance that any such alternative method or index will yield the same or similar economic results over the lives of the related classes. In addition, although our designation of any alternative method or index will take into account various factors, including then-prevailing industry practices, there can be no assurance that broadly-adopted industry practices will develop, and it is uncertain what effect any divergent industry practices will have on the value of and return on the certificates.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of January 1, 2018 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include seven groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 4 MBS," "Group 5 MBS," "Group 6 MBS" and "Group 7 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will constitute a "real estate mortgage investment conduit" ("REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interest" of the REMIC. The REMIC Certificates other than the R Class are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R Class is referred to as the "Residual Class" or "Residual Certificate."

	Assets	Regular Interests	Residual Interest
REMIC	MBS	All Classes of REMIC Certificates other than the R Class	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificate in fully registered, certificated form. The "Holder" or "Certificateholder" of the Residual Certificate is its registered owner. The Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Class" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R Class)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 2 MBS, Group 3 MBS, Group 4 MBS, Group 5 MBS and Group 6 MBS; and up to 40 years in the case of the Group 7 MBS.

In addition, the pools of mortgage loans backing the Group 2 MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits" in the MBS Prospectus dated June 1, 2016. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 2 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—*"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*" in the MBS Prospectus dated June 1, 2016.

Furthermore, the pools of Mortgage Loans backing the Group 7 MBS have been designated as pools of "reperforming modified loans" as described further under "The Mortgage Loans—Previously Delinquent Mortgage Loans—*Reperforming Loans*" and "*—Reperforming Modified Loans*" in the MBS Prospectus dated June 1, 2016. These loans are conventional, modified mortgage loans that became delinquent after we initially acquired them but were current as of the issue date of each related MBS. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 7 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—*Mortgage loans that became delinquent after we initially acquired them, and that in some cases may have been modified, may perform differently than do mortgage loans without a history of delinquency*" in the MBS Prospectus dated June 1, 2016.

For additional information, see "Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7—Characteristics of the MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Class*es" below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "ICE Method" as generally described under "Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see "Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*" in the REMIC Prospectus and "Additional Risk Factors—*Uncertainty as to the determination of LIBOR and the potential phasing out of LIBOR after 2021 may adversely affect the value of certain certificates*" in this prospectus supplement. If we determine that the methods for establishing LIBOR are no longer viable or that prevailing industry practices with respect to benchmark rates have transitioned, or are very likely to transition, away from the use of LIBOR, we may in our discretion designate an alternative method or, if appropriate, an alternative index for the determination of monthly interest rates on the Floating Rate and Inverse Floating Rate Classes. In making any such designation, we will take into account general comparability and other factors, including then-prevailing industry practices. Further, we may apply an adjustment factor to any designated alternative index as deemed appropriate to better achieve comparability to the current index and otherwise in keeping with industry-accepted practices. See "*Additional Risk Factors—The use of an alternative method or index in place of LIBOR for determining monthly interest rates may adversely affect the value of certain certificates*" in this prospectus supplement.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The TZ, PZ, CZ, DZ, Z and ZT Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The TZ Accrual Amount to CD and CM, in that order, until retired, and thereafter to TZ.	**Accretion Directed Classes and Accrual Class**
The Group 1 Cash Flow Distribution Amount to CD, CM and TZ, in that order, until retired.	**Sequential Pay Classes**

The "TZ Accrual Amount" is any interest then accrued and added to the principal balance of the TZ Class.

The "Group 1 Cash Flow Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The PZ Accrual Amount to PV until retired, and thereafter to PZ.	**Accretion Directed Class and Accrual Class**
The CZ Accrual Amount to the Aggregate Group to its Planned Balance, and thereafter to CZ.	**Accretion Directed/PAC Group and Accrual Class**

The Group 2 Cash Flow Distribution Amount in the following priority:

1. To the Aggregate Group to its Planned Balance.	**PAC Group**

2. To CZ until retired. **Support Class**

3. To the Aggregate Group to zero. **PAC Group**

The "PZ Accrual Amount" is any interest then accrued and added to the principal balance of the PZ Class.

The "CZ Accrual Amount" is any interest then accrued and added to the principal balance of the CZ Class.

The "Group 2 Cash Flow Distribution Amount" is the principal then paid on the Group 2 MBS.

The "Aggregate Group" consists of the PA, PV and PZ Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to PA, PV and PZ, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- *Group 3*

The Group 3 Principal Distribution Amount to AC until retired. **Pass-Through Class**

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount to FA and A, pro rata, until retired. **Pass-Through Classes**

The "Group 4 Principal Distribution Amount" is the principal then paid on the Group 4 MBS.

- *Group 5*

The DZ Accrual Amount to DC and DM, in that order, until retired, and thereafter to DZ. **Accretion Directed Classes and Accrual Class**

The Group 5 Cash Flow Distribution Amount as follows:

— 33.3333333333% to MF until retired, and **Pass-Through Class**

— 66.6666666667% to DC, DM and DZ, in that order, until retired. **Sequential Pay Classes**

The "DZ Accrual Amount" is any interest then accrued and added to the principal balance of the DZ Class.

The "Group 5 Cash Flow Distribution Amount" is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount to FB and B, pro rata, until retired. **Pass-Through Classes**

The "Group 6 Principal Distribution Amount" is the principal then paid on the Group 6 MBS.

- *Group 7*

The Z Accrual Amount in the following priority:

1. To AP to its Planned Balance. **PAC Class**
2. To C until retired. **Support Class**
3. To AP until retired. **PAC Class**

Accretion Directed

4. Thereafter to Z. **Accrual Class**

The Group 7 Cash Flow Distribution Amount in the following priority:

1. To AP to its Planned Balance.	PAC Class
2. To C until retired.	Support Class
3. To AP until retired.	PAC Class
4. To Z until retired.	Sequential Pay Class

The "Z Accrual Amount" is any interest then accrued and added to the principal balance of the Z Class.

The "Group 7 Cash Flow Distribution Amount" is the principal then paid on the Group 7 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is January 31, 2018; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group, we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

Group and Class	Structuring Ranges	Initial Effective Ranges
Aggregate Group Planned Balances	Between 125% and 225% PSA	Between 125% and 225% PSA
AP Class Planned Balances	Between 110% and 175% PSA	(1)

(1) The Planned Balances for the AP Class have been structured between 110% and 175% PSA, but only hold between 110% and 174% PSA.

The Aggregate Group consists of the PA, PV and PZ Classes.

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group or the AP Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of the Aggregate Group or the AP Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group and the AP Class to their scheduled balances in any month. As a result, the likelihood of reducing the Aggregate Group and the AP Class to their scheduled balances each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Group and the AP Class to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Group and the AP Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
IY	368%
AI	311%
JI	280%
PI	299%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
IY	19.921875%
AI	20.625000%
JI	19.750000%
PI	15.000000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the IY Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	258%	400%	600%	800%
Pre-Tax Yields to Maturity	18.2%	15.4%	6.5%	(1.9)%	(14.3)%	(27.3)%

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	252%	550%	700%	900%	1100%	1400%
Pre-Tax Yields to Maturity	18.1%	14.7%	4.2%	(18.2)%	(30.6)%	(48.9)%	(69.9)%	*

Sensitivity of the JI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	252%	550%	700%	900%	1100%	1400%
Pre-Tax Yields to Maturity	15.6%	12.3%	2.0%	(20.1)%	(32.4)%	(50.4)%	(71.0)%	*

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	125%	180%	225%	500%	700%	1000%
Pre-Tax Yields to Maturity	13.8%	8.1%	5.4%	5.4%	5.4%	(17.2)%	(33.5)%	(54.6)%

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SA	15.3515625%
MS	14.8750000%
SB	15.0937500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	**50%**	**100%**	**268%**	**550%**	**850%**	**1100%**	**1400%**	**1700%**	**2100%**
0.75057%	29.3%	25.8%	13.7%	(8.5)%	(35.5)%	(62.3)%	*	*	*
1.50113%	23.7%	20.3%	8.4%	(13.3)%	(39.8)%	(65.9)%	*	*	*
3.50113%	7.9%	4.7%	(6.4)%	(26.7)%	(51.4)%	(76.0)%	*	*	*
5.50113%	(13.2)%	(16.1)%	(26.2)%	(44.5)%	(66.8)%	(89.8)%	*	*	*
6.25000%	*	*	*	*	*	*	*	*	*

Sensitivity of the MS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	**50%**	**100%**	**258%**	**400%**	**600%**	**800%**
0.776%	33.6%	30.7%	21.0%	12.0%	(1.4)%	(15.8)%
1.552%	27.7%	24.8%	15.1%	6.1%	(7.4)%	(21.8)%
3.552%	12.6%	9.7%	0.0%	(9.1)%	(22.6)%	(37.3)%
5.552%	(5.5)%	(8.4)%	(17.8)%	(26.7)%	(40.2)%	(55.3)%
6.150%	*	*	*	*	*	*

Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	**50%**	**100%**	**253%**	**500%**	**700%**	**1000%**	**1300%**	**1600%**	**1900%**
0.77973%	28.9%	25.5%	14.5%	(4.7)%	(21.7)%	(51.2)%	(88.9)%	*	*
1.55945%	22.9%	19.5%	8.8%	(9.9)%	(26.6)%	(55.3)%	(92.2)%	*	*
3.55945%	6.7%	3.5%	(6.5)%	(23.9)%	(39.5)%	(66.3)%	*	*	*
5.55945%	(15.7)%	(18.5)%	(27.5)%	(43.2)%	(57.1)%	(81.4)%	*	*	*
6.25000%	*	*	*	*	*	*	*	*	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 5 and Group 7 Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	7.00%
Group 2 MBS	360 months	6.00%
Group 3 MBS	360 months	7.50%
Group 4 MBS	360 months	8.50%
Group 5 MBS	360 months	7.00%
Group 6 MBS	360 months	8.00%
Group 7 MBS	480 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	IY† and TD Classes						CD Class						CM Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	258%	400%	600%	800%	0%	100%	258%	400%	600%	800%	0%	100%	258%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2019	99	96	93	89	85	80	98	95	91	87	81	75	100	100	100	100	100	100
January 2020	98	90	80	71	60	49	97	87	75	64	50	37	100	100	100	100	100	100
January 2021	97	83	66	53	38	25	95	78	58	42	23	8	100	100	100	100	100	100
January 2022	95	77	55	40	24	13	93	70	44	25	5	0	100	100	100	100	100	27
January 2023	94	71	46	30	15	7	91	62	32	12	0	0	100	100	100	100	46	0
January 2024	93	65	38	22	9	3	89	55	22	3	0	0	100	100	100	100	0	0
January 2025	91	60	31	16	6	2	86	48	13	0	0	0	100	100	100	55	0	0
January 2026	89	55	26	12	4	1	84	42	6	0	0	0	100	100	100	2	0	0
January 2027	88	50	21	9	2	*	81	35	0	0	0	0	100	100	100	0	0	0
January 2028	86	46	17	7	1	*	78	29	0	0	0	0	100	100	52	0	0	0
January 2029	84	42	14	5	1	*	75	24	0	0	0	0	100	100	11	0	0	0
January 2030	82	38	12	4	1	*	72	19	0	0	0	0	100	100	0	0	0	0
January 2031	79	34	9	3	*	*	68	14	0	0	0	0	100	100	0	0	0	0
January 2032	77	31	8	2	*	*	65	9	0	0	0	0	100	100	0	0	0	0
January 2033	74	28	6	1	*	*	61	5	0	0	0	0	100	100	0	0	0	0
January 2034	71	25	5	1	*	*	57	*	0	0	0	0	100	100	0	0	0	0
January 2035	68	22	4	1	*	*	52	0	0	0	0	0	100	67	0	0	0	0
January 2036	65	20	3	1	*	*	47	0	0	0	0	0	100	31	0	0	0	0
January 2037	61	17	3	*	*	*	42	0	0	0	0	0	100	0	0	0	0	0
January 2038	57	15	2	*	*	*	37	0	0	0	0	0	100	0	0	0	0	0
January 2039	53	13	2	*	*	*	31	0	0	0	0	0	100	0	0	0	0	0
January 2040	49	11	1	*	*	*	25	0	0	0	0	0	100	0	0	0	0	0
January 2041	44	9	1	*	*	*	18	0	0	0	0	0	100	0	0	0	0	0
January 2042	39	8	1	*	*	*	11	0	0	0	0	0	100	0	0	0	0	0
January 2043	34	6	*	*	*	*	4	0	0	0	0	0	100	0	0	0	0	0
January 2044	28	4	*	*	*	*	0	0	0	0	0	0	61	0	0	0	0	0
January 2045	22	3	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2046	15	2	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2047	8	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.7	6.0	4.2	3.0	2.3	16.1	7.3	3.9	2.8	2.1	1.7	26.2	17.5	10.1	7.1	5.0	3.8

Date	TZ Class						TA Class						PA, PD, PC, PE, PM and PI† Classes							
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption							
	0%	100%	258%	400%	600%	800%	0%	100%	258%	400%	600%	800%	0%	100%	125%	180%	225%	500%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2019	104	104	104	104	104	104	99	95	92	88	83	78	98	94	94	94	94	94	94	94
January 2020	107	107	107	107	107	107	97	89	77	68	55	43	95	86	84	84	84	78	64	45
January 2021	111	111	111	111	111	111	95	81	62	48	30	17	92	75	71	71	71	46	27	4
January 2022	115	115	115	115	115	115	94	73	49	32	15	3	89	64	59	59	59	24	5	0
January 2023	119	119	119	119	119	72	92	66	38	21	4	0	86	55	48	48	48	9	0	0
January 2024	123	123	123	123	103	37	90	59	29	12	0	0	83	45	38	38	38	0	0	0
January 2025	128	128	128	128	64	19	88	53	22	5	0	0	80	37	29	29	29	0	0	0
January 2026	132	132	132	132	40	9	85	47	15	*	0	0	76	28	21	21	21	0	0	0
January 2027	137	137	137	99	25	5	83	42	10	0	0	0	72	21	13	13	13	0	0	0
January 2028	142	142	142	73	16	2	80	36	5	0	0	0	68	13	7	7	7	0	0	0
January 2029	147	147	147	54	10	1	78	31	1	0	0	0	64	6	2	2	2	0	0	0
January 2030	152	152	129	40	6	1	75	27	0	0	0	0	60	0	0	0	0	0	0	0
January 2031	158	158	105	29	4	*	71	22	0	0	0	0	55	0	0	0	0	0	0	0
January 2032	163	163	85	21	2	*	68	18	0	0	0	0	50	0	0	0	0	0	0	0
January 2033	169	169	69	15	1	*	65	14	0	0	0	0	45	0	0	0	0	0	0	0
January 2034	175	175	55	11	1	*	61	10	0	0	0	0	39	0	0	0	0	0	0	0
January 2035	181	181	44	8	1	*	57	6	0	0	0	0	33	0	0	0	0	0	0	0
January 2036	188	188	35	6	*	*	52	3	0	0	0	0	27	0	0	0	0	0	0	0
January 2037	194	191	28	4	*	*	48	0	0	0	0	0	21	0	0	0	0	0	0	0
January 2038	201	167	22	3	*	*	43	0	0	0	0	0	14	0	0	0	0	0	0	0
January 2039	208	143	17	2	*	*	38	0	0	0	0	0	6	0	0	0	0	0	0	0
January 2040	216	122	13	1	*	*	32	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2041	223	102	10	1	*	*	26	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2042	231	83	7	1	*	*	20	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2043	240	66	5	*	*	*	13	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2044	248	49	3	*	*	*	6	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2045	239	34	2	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2046	165	20	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2047	85	7	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.5	23.6	15.8	11.3	7.8	5.8	17.1	8.3	4.5	3.3	2.4	1.9	13.0	5.8	5.2	5.2	5.2	3.0	2.4	1.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PV Class								PZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	**100%**	**125%**	**180%**	**225%**	**500%**	**700%**	**1000%**	**0%**	**100%**	**125%**	**180%**	**225%**	**500%**	**700%**	**1000%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2019	94	94	94	94	94	94	94	94	104	104	104	104	104	104	104	104
January 2020	87	87	87	87	87	87	87	87	107	107	107	107	107	107	107	107
January 2021	81	81	81	81	81	81	81	81	111	111	111	111	111	111	111	111
January 2022	74	74	74	74	74	74	74	0	115	115	115	115	115	115	115	71
January 2023	67	67	67	67	67	67	0	0	119	119	119	119	119	119	108	28
January 2024	59	59	59	59	59	44	0	0	123	123	123	123	123	123	61	11
January 2025	52	52	52	52	52	0	0	0	128	128	128	128	128	102	34	4
January 2026	44	44	44	44	44	0	0	0	132	132	132	132	132	69	19	2
January 2027	35	35	35	35	35	0	0	0	137	137	137	137	137	47	11	1
January 2028	27	27	27	27	27	0	0	0	142	142	142	142	142	32	6	*
January 2029	18	18	18	18	18	0	0	0	147	147	147	147	147	22	3	*
January 2030	9	6	0	0	0	0	0	0	152	152	144	144	144	15	2	*
January 2031	0	0	0	0	0	0	0	0	157	120	120	120	120	10	1	*
January 2032	0	0	0	0	0	0	0	0	157	99	99	99	99	7	1	*
January 2033	0	0	0	0	0	0	0	0	157	82	82	82	82	4	*	*
January 2034	0	0	0	0	0	0	0	0	157	67	67	67	67	3	*	*
January 2035	0	0	0	0	0	0	0	0	157	55	55	55	55	2	*	*
January 2036	0	0	0	0	0	0	0	0	157	45	45	45	45	1	*	*
January 2037	0	0	0	0	0	0	0	0	157	36	36	36	36	1	*	*
January 2038	0	0	0	0	0	0	0	0	157	29	29	29	29	1	*	*
January 2039	0	0	0	0	0	0	0	0	157	23	23	23	23	*	*	*
January 2040	0	0	0	0	0	0	0	0	149	18	18	18	18	*	*	*
January 2041	0	0	0	0	0	0	0	0	95	14	14	14	14	*	*	0
January 2042	0	0	0	0	0	0	0	0	38	10	10	10	10	*	*	0
January 2043	0	0	0	0	0	0	0	0	8	8	8	8	8	*	*	0
January 2044	0	0	0	0	0	0	0	0	5	5	5	5	5	*	*	0
January 2045	0	0	0	0	0	0	0	0	3	3	3	3	3	*	*	0
January 2046	0	0	0	0	0	0	0	0	2	2	2	2	2	*	*	0
January 2047	0	0	0	0	0	0	0	0	1	1	1	1	1	*	*	0
January 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.0	7.0	6.9	6.9	6.9	4.9	3.9	3.0	23.4	16.6	16.6	16.6	16.6	9.1	6.6	4.6

Date	CZ Class								LP Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	**100%**	**125%**	**180%**	**225%**	**500%**	**700%**	**1000%**	**0%**	**100%**	**125%**	**180%**	**225%**	**500%**	**700%**	**1000%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2019	104	104	104	97	92	59	36	0	100	100	100	100	100	100	100	100
January 2020	107	107	107	86	69	0	0	0	100	100	100	100	100	100	100	100
January 2021	111	111	111	72	41	0	0	0	100	100	100	100	100	100	100	100
January 2022	115	115	115	62	22	0	0	0	100	100	100	100	100	100	100	45
January 2023	119	119	119	56	9	0	0	0	100	100	100	100	100	100	68	18
January 2024	123	123	123	53	2	0	0	0	100	100	100	100	100	95	39	7
January 2025	128	128	128	52	*	0	0	0	100	100	100	100	100	65	22	3
January 2026	132	132	130	52	*	0	0	0	100	100	100	100	100	44	12	1
January 2027	137	137	130	51	*	0	0	0	100	100	100	100	100	30	7	*
January 2028	142	142	128	49	*	0	0	0	100	100	100	100	100	20	4	*
January 2029	147	147	123	46	*	0	0	0	100	100	100	100	100	14	2	*
January 2030	152	152	117	43	*	0	0	0	100	99	92	92	92	9	1	*
January 2031	158	153	111	40	*	0	0	0	100	76	76	76	76	6	1	*
January 2032	163	145	103	37	*	0	0	0	100	63	63	63	63	4	*	*
January 2033	169	135	96	33	*	0	0	0	100	52	52	52	52	3	*	*
January 2034	175	125	88	30	*	0	0	0	100	43	43	43	43	2	*	*
January 2035	181	115	79	26	*	0	0	0	100	35	35	35	35	1	*	*
January 2036	188	104	71	23	*	0	0	0	100	28	28	28	28	1	*	*
January 2037	194	94	64	20	*	0	0	0	100	23	23	23	23	1	*	*
January 2038	201	84	56	17	*	0	0	0	100	18	18	18	18	*	*	*
January 2039	208	73	49	15	*	0	0	0	100	15	15	15	15	*	*	*
January 2040	216	64	42	12	*	0	0	0	95	11	11	11	11	*	*	*
January 2041	223	54	35	10	*	0	0	0	60	9	9	9	9	*	*	0
January 2042	231	45	29	8	*	0	0	0	24	7	7	7	7	*	*	0
January 2043	218	36	23	6	*	0	0	0	5	5	5	5	5	*	*	0
January 2044	180	28	17	5	*	0	0	0	3	3	3	3	3	*	*	0
January 2045	139	20	12	3	*	0	0	0	2	2	2	2	2	*	*	0
January 2046	96	13	8	2	*	0	0	0	1	1	1	1	1	*	*	0
January 2047	50	6	3	1	*	0	0	0	*	*	*	*	*	*	*	0
January 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.5	20.8	19.1	10.6	2.9	1.1	0.8	0.6	23.4	16.4	16.4	16.4	16.4	8.5	6.1	4.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	HP Class								AC Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	125%	180%	225%	500%	700%	1000%	0%	100%	252%	550%	700%	900%	1100%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2019	98	96	95	95	95	95	95	95	99	91	82	65	56	45	33	16
January 2020	96	88	87	87	87	82	71	55	98	83	68	42	32	20	11	2
January 2021	94	80	77	77	77	57	41	22	97	76	56	27	18	9	4	*
January 2022	91	71	67	67	67	39	23	9	96	68	45	18	10	4	1	*
January 2023	89	63	58	58	58	27	13	3	95	62	37	11	6	2	*	*
January 2024	86	56	50	50	50	18	7	1	93	55	30	7	3	1	*	*
January 2025	83	49	43	43	43	12	4	1	92	50	24	5	2	*	*	*
January 2026	81	42	36	36	36	8	2	*	90	44	19	3	1	*	*	*
January 2027	78	36	30	30	30	6	1	*	89	39	15	2	1	*	*	*
January 2028	74	30	25	25	25	4	1	*	87	34	12	1	*	*	*	0
January 2029	71	24	21	21	21	3	*	*	85	29	10	1	*	*	*	0
January 2030	67	19	18	18	18	2	*	*	83	25	7	*	*	*	*	0
January 2031	64	15	15	15	15	1	*	*	80	21	6	*	*	*	*	0
January 2032	59	12	12	12	12	1	*	*	78	18	4	*	*	*	*	0
January 2033	55	10	10	10	10	1	*	*	75	14	3	*	*	*	*	0
January 2034	51	8	8	8	8	*	*	*	73	11	2	*	*	*	0	0
January 2035	46	7	7	7	7	*	*	*	70	9	2	*	*	*	0	0
January 2036	41	5	5	5	5	*	*	*	66	7	1	*	*	*	0	0
January 2037	36	4	4	4	4	*	*	*	63	6	1	*	*	*	0	0
January 2038	30	4	4	4	4	*	*	*	59	4	1	*	*	*	0	0
January 2039	24	3	3	3	3	*	*	0	55	3	*	*	*	0	0	0
January 2040	18	2	2	2	2	*	*	0	50	1	*	*	*	0	0	0
January 2041	12	2	2	2	2	*	*	0	46	0	0	0	0	0	0	0
January 2042	5	1	1	1	1	*	*	0	40	0	0	0	0	0	0	0
January 2043	1	1	1	1	1	*	*	0	35	0	0	0	0	0	0	0
January 2044	1	1	1	1	1	*	*	0	29	0	0	0	0	0	0	0
January 2045	*	*	*	*	*	*	*	0	22	0	0	0	0	0	0	0
January 2046	*	*	*	*	*	*	*	0	16	0	0	0	0	0	0	0
January 2047	*	*	*	*	*	*	*	0	8	0	0	0	0	0	0	0
January 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.0	7.8	7.3	7.3	7.3	4.1	3.1	2.4	20.2	8.0	4.8	2.3	1.8	1.3	0.9	0.6

Date	AI† Class								JI† Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	252%	550%	700%	900%	1100%	1400%	0%	100%	252%	550%	700%	900%	1100%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2019	99	92	83	65	57	45	33	16	99	90	81	64	56	44	33	15
January 2020	98	84	69	43	32	20	11	2	98	81	66	41	31	19	11	2
January 2021	97	77	57	28	18	9	4	*	97	72	53	26	17	8	3	*
January 2022	96	70	47	18	10	4	1	*	96	64	43	17	9	4	1	*
January 2023	95	64	38	12	6	2	*	*	95	57	34	10	5	2	*	*
January 2024	93	58	32	8	3	1	*	*	93	50	27	7	3	1	*	*
January 2025	92	53	26	5	2	*	*	*	92	43	21	4	1	*	*	*
January 2026	90	48	21	3	1	*	*	*	90	37	16	2	1	*	*	*
January 2027	89	43	17	2	1	*	*	*	89	31	12	1	*	*	*	*
January 2028	87	38	14	1	*	*	*	0	87	26	9	1	*	*	*	0
January 2029	85	34	11	1	*	*	*	0	85	21	7	*	*	*	*	0
January 2030	83	30	9	1	*	*	*	0	83	16	5	*	*	*	*	0
January 2031	80	26	7	*	*	*	*	0	80	11	3	*	*	*	*	0
January 2032	78	23	5	*	*	*	*	0	78	7	2	*	*	*	*	0
January 2033	75	19	4	*	*	*	*	0	75	3	1	*	*	*	0	0
January 2034	73	16	3	*	*	*	*	0	73	0	0	0	0	0	0	0
January 2035	70	14	2	*	*	*	0	0	70	0	0	0	0	0	0	0
January 2036	66	11	2	*	*	*	0	0	66	0	0	0	0	0	0	0
January 2037	63	8	1	*	*	*	0	0	63	0	0	0	0	0	0	0
January 2038	59	6	1	*	*	*	0	0	59	0	0	0	0	0	0	0
January 2039	55	4	*	*	*	*	0	0	55	0	0	0	0	0	0	0
January 2040	50	2	*	*	*	0	0	0	50	0	0	0	0	0	0	0
January 2041	46	0	0	0	0	0	0	0	46	0	0	0	0	0	0	0
January 2042	40	0	0	0	0	0	0	0	40	0	0	0	0	0	0	0
January 2043	35	0	0	0	0	0	0	0	35	0	0	0	0	0	0	0
January 2044	29	0	0	0	0	0	0	0	29	0	0	0	0	0	0	0
January 2045	22	0	0	0	0	0	0	0	22	0	0	0	0	0	0	0
January 2046	16	0	0	0	0	0	0	0	16	0	0	0	0	0	0	0
January 2047	8	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0
January 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	8.7	5.0	2.4	1.8	1.3	0.9	0.6	20.2	6.6	4.3	2.2	1.7	1.2	0.9	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FA, SA† and A Classes									MF, MS† and TP Classes						DC Class					
	PSA Prepayment Assumption									PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	268%	550%	850%	1100%	1400%	1700%	2100%	0%	100%	258%	400%	600%	800%	0%	100%	258%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2019	99	91	81	65	47	33	15	0	0	99	95	90	85	79	72	98	94	88	82	74	67
January 2020	98	82	65	42	22	11	2	0	0	98	88	76	65	52	39	97	85	71	58	42	27
January 2021	98	74	52	27	10	3	*	0	0	97	82	63	49	32	20	95	77	55	38	18	4
January 2022	97	66	42	17	5	1	*	0	0	95	75	52	36	20	10	93	69	42	23	4	0
January 2023	95	59	33	11	2	*	*	0	0	94	69	43	27	13	5	91	62	30	11	0	0
January 2024	94	52	26	7	1	*	*	0	0	93	64	36	20	8	3	89	54	21	3	0	0
January 2025	93	45	20	4	*	*	*	0	0	91	58	29	15	5	1	87	48	13	0	0	0
January 2026	92	39	16	3	*	*	*	0	0	89	53	24	11	3	1	84	41	7	0	0	0
January 2027	90	33	12	2	*	*	*	0	0	88	49	20	8	2	*	82	36	1	0	0	0
January 2028	89	28	9	1	*	*	0	0	0	86	45	16	6	1	*	79	30	0	0	0	0
January 2029	87	23	7	1	*	*	0	0	0	84	41	13	4	1	*	76	25	0	0	0	0
January 2030	85	18	5	*	*	*	0	0	0	82	37	11	3	*	*	73	20	0	0	0	0
January 2031	83	14	3	*	*	*	0	0	0	79	33	9	2	*	*	70	15	0	0	0	0
January 2032	81	9	2	*	*	*	0	0	0	77	30	7	2	*	*	66	11	0	0	0	0
January 2033	78	5	1	*	*	*	0	0	0	74	27	6	1	*	*	63	6	0	0	0	0
January 2034	75	2	*	*	*	0	0	0	0	71	24	5	1	*	*	59	2	0	0	0	0
January 2035	72	0	0	0	0	0	0	0	0	68	21	4	1	*	*	54	0	0	0	0	0
January 2036	69	0	0	0	0	0	0	0	0	65	19	3	*	*	*	50	0	0	0	0	0
January 2037	66	0	0	0	0	0	0	0	0	61	16	2	*	*	*	45	0	0	0	0	0
January 2038	62	0	0	0	0	0	0	0	0	57	14	2	*	*	*	40	0	0	0	0	0
January 2039	58	0	0	0	0	0	0	0	0	53	12	1	*	*	*	34	0	0	0	0	0
January 2040	53	0	0	0	0	0	0	0	0	49	10	1	*	*	*	28	0	0	0	0	0
January 2041	49	0	0	0	0	0	0	0	0	44	8	1	*	*	*	22	0	0	0	0	0
January 2042	43	0	0	0	0	0	0	0	0	39	7	1	*	*	*	15	0	0	0	0	0
January 2043	37	0	0	0	0	0	0	0	0	34	5	*	*	*	*	8	0	0	0	0	0
January 2044	31	0	0	0	0	0	0	0	0	28	4	*	*	*	*	*	0	0	0	0	0
January 2045	24	0	0	0	0	0	0	0	0	22	2	*	*	*	0	0	0	0	0	0	0
January 2046	17	0	0	0	0	0	0	0	0	15	1	*	*	*	0	0	0	0	0	0	0
January 2047	9	0	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0	0	0	0	0
January 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	6.9	4.3	2.3	1.4	0.9	0.6	0.1	0.1	19.9	10.4	5.7	3.9	2.7	2.0	16.5	7.3	3.8	2.7	1.9	1.5

Date	DM Class						DZ Class						DA Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	258%	400%	600%	800%	0%	100%	258%	400%	600%	800%	0%	100%	258%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2019	100	100	100	100	100	100	104	104	104	104	104	104	99	94	89	84	77	70
January 2020	100	100	100	100	100	100	107	107	107	107	107	107	97	87	73	62	47	34
January 2021	100	100	100	100	100	100	111	111	111	111	111	111	96	79	59	44	26	13
January 2022	100	100	100	100	100	16	115	115	115	115	115	115	94	72	47	30	12	2
January 2023	100	100	100	100	42	0	119	119	119	119	119	68	92	65	37	19	4	0
January 2024	100	100	100	100	0	0	123	123	123	123	104	34	90	59	28	11	0	0
January 2025	100	100	100	60	0	0	128	128	128	128	65	17	88	53	21	5	0	0
January 2026	100	100	100	10	0	0	132	132	132	132	40	9	86	47	15	1	0	0
January 2027	100	100	100	0	0	0	137	137	137	106	25	4	84	41	10	0	0	0
January 2028	100	100	63	0	0	0	142	142	142	78	16	2	81	36	6	0	0	0
January 2029	100	100	24	0	0	0	147	147	147	57	10	1	78	32	2	0	0	0
January 2030	100	100	0	0	0	0	152	152	141	42	6	1	76	27	0	0	0	0
January 2031	100	100	0	0	0	0	158	158	115	31	4	*	73	23	0	0	0	0
January 2032	100	100	0	0	0	0	163	163	93	22	2	*	69	19	0	0	0	0
January 2033	100	100	0	0	0	0	169	169	75	16	1	*	66	15	0	0	0	0
January 2034	100	100	0	0	0	0	175	175	60	12	1	*	62	11	0	0	0	0
January 2035	100	85	0	0	0	0	181	181	48	8	1	*	59	8	0	0	0	0
January 2036	100	50	0	0	0	0	188	188	38	6	*	*	54	5	0	0	0	0
January 2037	100	16	0	0	0	0	194	194	30	4	*	*	50	1	0	0	0	0
January 2038	100	0	0	0	0	0	201	183	23	3	*	*	45	0	0	0	0	0
January 2039	100	0	0	0	0	0	208	157	18	2	*	*	40	0	0	0	0	0
January 2040	100	0	0	0	0	0	216	132	14	1	*	*	35	0	0	0	0	0
January 2041	100	0	0	0	0	0	223	109	10	1	*	*	29	0	0	0	0	0
January 2042	100	0	0	0	0	0	231	87	7	1	*	*	23	0	0	0	0	0
January 2043	100	0	0	0	0	0	240	67	5	*	*	*	16	0	0	0	0	0
January 2044	100	0	0	0	0	0	248	49	3	*	*	*	9	0	0	0	0	0
January 2045	20	0	0	0	0	0	257	31	2	*	*	*	2	0	0	0	0	0
January 2046	0	0	0	0	0	0	192	15	1	*	*	*	0	0	0	0	0	0
January 2047	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0
January 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.7	18.0	10.4	7.2	5.0	3.7	28.7	23.7	16.1	11.5	7.8	5.7	17.5	8.3	4.4	3.1	2.2	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	FB, SB† and B Classes								
	PSA Prepayment Assumption								
Date	0%	100%	253%	500%	700%	1000%	1300%	1600%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2019	99	90	81	67	56	38	21	4	0
January 2020	98	81	66	45	31	15	4	*	0
January 2021	97	72	53	30	17	6	1	*	0
January 2022	96	64	43	20	9	2	*	*	0
January 2023	95	57	34	13	5	1	*	*	0
January 2024	94	49	27	8	3	*	*	0	0
January 2025	92	43	21	5	1	*	*	0	0
January 2026	91	36	16	3	1	*	*	0	0
January 2027	89	31	12	2	*	*	*	0	0
January 2028	88	25	9	1	*	*	*	0	0
January 2029	86	20	6	1	*	*	*	0	0
January 2030	84	15	4	*	*	*	0	0	0
January 2031	82	10	3	*	*	*	0	0	0
January 2032	79	6	1	*	*	*	0	0	0
January 2033	77	2	*	*	*	*	0	0	0
January 2034	74	0	0	0	0	0	0	0	0
January 2035	71	0	0	0	0	0	0	0	0
January 2036	68	0	0	0	0	0	0	0	0
January 2037	64	0	0	0	0	0	0	0	0
January 2038	60	0	0	0	0	0	0	0	0
January 2039	56	0	0	0	0	0	0	0	0
January 2040	52	0	0	0	0	0	0	0	0
January 2041	47	0	0	0	0	0	0	0	0
January 2042	42	0	0	0	0	0	0	0	0
January 2043	36	0	0	0	0	0	0	0	0
January 2044	30	0	0	0	0	0	0	0	0
January 2045	23	0	0	0	0	0	0	0	0
January 2046	16	0	0	0	0	0	0	0	0
January 2047	8	0	0	0	0	0	0	0	0
January 2048	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	6.5	4.3	2.5	1.7	1.1	0.7	0.3	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AP Class PSA Prepayment Assumption 0%	100%	110%	140%	175%	400%	700%	C Class PSA Prepayment Assumption 0%	100%	110%	140%	175%	400%	700%	Z Class PSA Prepayment Assumption 0%	100%	110%	140%	175%	400%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2019	99	91	91	91	91	88	67	100	100	100	88	74	0	0	104	104	104	104	104	104	104
January 2020	98	83	82	82	82	66	38	100	100	100	78	54	0	0	107	107	107	107	107	107	107
January 2021	98	76	74	74	74	49	21	100	100	100	70	37	0	0	111	111	111	111	111	111	111
January 2022	97	69	67	67	67	36	11	100	100	100	64	25	0	0	115	115	115	115	115	115	115
January 2023	96	62	60	60	60	27	6	100	100	100	59	15	0	0	119	119	119	119	119	119	119
January 2024	95	56	53	53	53	20	3	100	100	100	55	8	0	0	123	123	123	123	123	123	123
January 2025	93	50	47	47	47	14	1	100	100	100	52	4	0	0	128	128	128	128	128	128	128
January 2026	92	45	42	42	42	10	0	100	100	100	51	1	0	0	132	132	132	132	132	132	114
January 2027	91	40	37	37	37	7	0	100	100	100	50	*	0	0	137	137	137	137	137	137	65
January 2028	90	35	32	32	32	5	0	100	100	100	49	*	0	0	142	142	142	142	142	142	37
January 2029	88	31	28	28	28	3	0	100	100	98	48	*	0	0	147	147	147	147	147	147	21
January 2030	87	26	24	24	24	2	0	100	100	96	46	*	0	0	152	152	152	152	152	152	12
January 2031	85	23	20	20	20	1	0	100	100	93	44	*	0	0	158	158	158	158	158	158	7
January 2032	84	19	18	18	18	*	0	100	100	89	42	*	0	0	163	163	163	163	163	163	4
January 2033	82	15	15	15	15	0	0	100	100	85	39	*	0	0	169	169	169	169	169	123	2
January 2034	80	13	13	13	13	0	0	100	98	81	37	*	0	0	175	175	175	175	175	90	1
January 2035	78	11	11	11	11	0	0	100	93	76	34	*	0	0	181	181	181	181	181	66	1
January 2036	76	9	9	9	9	0	0	100	87	71	32	*	0	0	188	188	188	188	188	49	*
January 2037	74	7	7	7	7	0	0	100	82	66	29	*	0	0	194	194	194	194	194	36	*
January 2038	71	6	6	6	6	0	0	100	76	61	27	*	0	0	201	201	201	201	201	26	*
January 2039	69	4	4	4	4	0	0	100	70	56	24	*	0	0	208	208	208	208	208	19	*
January 2040	66	3	3	3	3	0	0	100	64	51	22	*	0	0	216	216	216	216	216	14	*
January 2041	63	2	2	2	2	0	0	100	59	47	20	*	0	0	223	223	223	223	223	10	*
January 2042	60	1	1	1	1	0	0	100	53	42	18	*	0	0	231	231	231	231	231	7	*
January 2043	57	1	1	1	1	0	0	100	47	38	15	*	0	0	240	240	240	240	240	5	*
January 2044	54	0	0	0	0	0	0	100	42	33	13	0	0	0	248	248	248	248	245	3	*
January 2045	50	0	0	0	0	0	0	100	33	25	8	0	0	0	257	257	257	257	201	2	*
January 2046	46	0	0	0	0	0	0	100	25	18	3	0	0	0	266	266	266	266	163	2	*
January 2047	42	0	0	0	0	0	0	100	18	12	0	0	0	0	276	276	276	255	130	1	*
January 2048	38	0	0	0	0	0	0	100	10	5	0	0	0	0	285	285	285	204	102	1	*
January 2049	33	0	0	0	0	0	0	100	4	0	0	0	0	0	295	295	289	158	77	*	*
January 2050	28	0	0	0	0	0	0	100	0	0	0	0	0	0	306	270	220	118	56	*	*
January 2051	23	0	0	0	0	0	0	100	0	0	0	0	0	0	317	193	156	82	38	*	*
January 2052	18	0	0	0	0	0	0	100	0	0	0	0	0	0	328	122	98	50	23	*	*
January 2053	12	0	0	0	0	0	0	100	0	0	0	0	0	0	340	56	45	23	10	*	*
January 2054	6	0	0	0	0	0	0	100	0	0	0	0	0	0	352	0	0	0	0	0	0
January 2055	0	0	0	0	0	0	0	96	0	0	0	0	0	0	364	0	0	0	0	0	0
January 2056	0	0	0	0	0	0	0	58	0	0	0	0	0	0	377	0	0	0	0	0	0
January 2057	0	0	0	0	0	0	0	17	0	0	0	0	0	0	391	0	0	0	0	0	0
January 2058	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.7	8.3	8.0	8.0	8.0	3.8	2.0	38.2	24.1	22.0	11.7	2.7	0.4	0.2	39.7	33.7	33.3	31.8	29.7	17.3	9.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	ET Class PSA Prepayment Assumption						TE Class PSA Prepayment Assumption						EM Class PSA Prepayment Assumption					
	0%	100%	258%	400%	600%	800%	0%	100%	258%	400%	600%	800%	0%	100%	258%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2019	99	96	92	88	82	77	98	95	89	85	78	72	100	100	100	100	100	100
January 2020	98	89	78	69	57	45	97	87	73	62	47	33	100	100	100	100	100	100
January 2021	97	83	65	51	36	23	95	78	57	40	21	6	100	100	100	100	100	100
January 2022	95	76	54	38	22	12	93	70	43	24	5	0	100	100	100	100	100	23
January 2023	94	70	45	29	14	6	91	62	31	12	0	0	100	100	100	100	45	0
January 2024	93	65	37	21	9	3	89	55	21	3	0	0	100	100	100	100	0	0
January 2025	91	59	31	16	5	2	86	48	13	0	0	0	100	100	100	57	0	0
January 2026	89	54	25	12	3	1	84	42	6	0	0	0	100	100	100	5	0	0
January 2027	88	50	21	9	2	*	81	35	*	0	0	0	100	100	100	0	0	0
January 2028	86	45	17	6	1	*	79	30	0	0	0	0	100	100	56	0	0	0
January 2029	84	41	14	5	1	*	76	24	0	0	0	0	100	100	16	0	0	0
January 2030	82	37	11	3	1	*	72	19	0	0	0	0	100	100	0	0	0	0
January 2031	79	34	9	3	*	*	69	14	0	0	0	0	100	100	0	0	0	0
January 2032	77	31	7	2	*	*	65	10	0	0	0	0	100	100	0	0	0	0
January 2033	74	27	6	1	*	*	62	5	0	0	0	0	100	100	0	0	0	0
January 2034	71	25	5	1	*	*	57	1	0	0	0	0	100	100	0	0	0	0
January 2035	68	22	4	1	*	*	53	0	0	0	0	0	100	74	0	0	0	0
January 2036	65	19	3	*	*	*	48	0	0	0	0	0	100	38	0	0	0	0
January 2037	61	17	2	*	*	*	43	0	0	0	0	0	100	6	0	0	0	0
January 2038	57	15	2	*	*	*	38	0	0	0	0	0	100	0	0	0	0	0
January 2039	53	13	1	*	*	*	32	0	0	0	0	0	100	0	0	0	0	0
January 2040	49	11	1	*	*	*	26	0	0	0	0	0	100	0	0	0	0	0
January 2041	44	9	1	*	*	*	20	0	0	0	0	0	100	0	0	0	0	0
January 2042	39	7	1	*	*	*	13	0	0	0	0	0	100	0	0	0	0	0
January 2043	34	6	*	*	*	*	5	0	0	0	0	0	100	0	0	0	0	0
January 2044	28	4	*	*	*	*	*	0	0	0	0	0	76	0	0	0	0	0
January 2045	22	3	*	*	*	0	0	0	0	0	0	0	8	0	0	0	0	0
January 2046	15	2	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2047	8	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.6	5.9	4.1	2.9	2.2	16.3	7.3	3.9	2.8	2.0	1.6	26.4	17.7	10.2	7.2	5.0	3.8

Date	EA Class PSA Prepayment Assumption						ZT Class PSA Prepayment Assumption					
	0%	100%	258%	400%	600%	800%	0%	100%	258%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
January 2019	99	95	90	86	80	75	104	104	104	104	104	104
January 2020	97	88	76	65	52	39	107	107	107	107	107	107
January 2021	95	80	61	46	29	15	111	111	111	111	111	111
January 2022	94	73	48	31	14	2	115	115	115	115	115	115
January 2023	92	66	38	20	4	0	119	119	119	119	119	71
January 2024	90	59	29	12	0	0	123	123	123	123	103	36
January 2025	88	53	21	5	0	0	128	128	128	128	64	18
January 2026	86	47	15	*	0	0	132	132	132	132	40	9
January 2027	83	42	10	0	0	0	137	137	137	102	25	5
January 2028	81	36	5	0	0	0	142	142	142	75	16	2
January 2029	78	31	2	0	0	0	147	147	147	55	10	1
January 2030	75	27	0	0	0	0	152	152	133	41	6	1
January 2031	72	22	0	0	0	0	158	158	108	30	4	*
January 2032	69	18	0	0	0	0	163	163	88	22	2	*
January 2033	65	14	0	0	0	0	169	169	71	16	1	*
January 2034	61	11	0	0	0	0	175	175	57	11	1	*
January 2035	58	7	0	0	0	0	181	181	46	8	1	*
January 2036	53	4	0	0	0	0	188	188	36	6	*	*
January 2037	49	1	0	0	0	0	194	192	29	4	*	*
January 2038	44	0	0	0	0	0	201	173	22	3	*	*
January 2039	39	0	0	0	0	0	208	148	17	2	*	*
January 2040	33	0	0	0	0	0	216	126	13	1	*	*
January 2041	27	0	0	0	0	0	223	104	10	1	*	*
January 2042	21	0	0	0	0	0	231	85	7	1	*	*
January 2043	14	0	0	0	0	0	240	66	5	*	*	*
January 2044	7	0	0	0	0	0	248	49	3	*	*	*
January 2045	1	0	0	0	0	0	245	33	2	*	*	*
January 2046	0	0	0	0	0	0	175	18	1	*	*	*
January 2047	0	0	0	0	0	0	90	5	*	*	*	0
January 2048	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.2	8.3	4.5	3.2	2.3	1.8	28.6	23.7	15.9	11.4	7.8	5.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Characteristics of the Residual Class

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Election and Special Tax Attributes

We will make a REMIC election with respect to the REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Class will be designated as the "residual interest" in the REMIC as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Class, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	258% PSA
2	180% PSA
3	252% PSA
4	268% PSA
5	258% PSA
6	253% PSA
7	140% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

The law informally known as the Tax Cuts and Jobs Act ("TCJA"), which was enacted on December 22, 2017, generally requires a beneficial owner of a Regular Certificate that uses an accrual method of accounting for tax purposes to include certain amounts in income no later than the time such amounts are reflected on certain financial statements. Although the precise application of this rule is unclear, it might require the accrual of income earlier than is the case under the general tax rules described under "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates" in the REMIC Prospectus. This rule is generally effective for tax years beginning after December 31, 2017, or for Regular Certificates issued with original issue discount, for tax years beginning after December 31, 2018. Prospective investors in Regular Certificates that use an accrual method of accounting for tax purposes are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situations.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

The TCJA generally denies a deduction for an individual, trust or estate that holds a Residual Certificate of its allocable share of the REMIC's fees or expenses under Section 212 of the Code for any taxable year beginning after December 31, 2017, and before January 1, 2026. Prospective investors in Residual Certificates are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situations.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the

RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The PD, PI, PC, PE and PM Classes are Classes of Strip RCR Certificates. The remaining RCR Classes are Classes of Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a partnership’s tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC for a taxable year in which it has multiple Residual Owners, appoints one person to act as its sole representative in connection with IRS audits and related procedures. The representative’s actions, including the representative’s agreeing to adjustments to taxable income, will bind partners or Residual Owners to a greater degree than would actions of the tax matters partner (“TMP”) under the rules in effect prior to the 2018 taxable year. See “Material Federal Income Tax Consequences—Reporting and Other Administrative Matters” in the REMIC Prospectus for a discussion of the TMP. Under the new rules, a REMIC having multiple Residual Owners in a taxable year, unless such REMIC elects otherwise, will be required to pay taxes arising from IRS audit adjustments rather than its Residual Owners. The Trustee, as representative, will have the authority to utilize, and will be directed to utilize, any exceptions available under the new provisions (including changes) and Regulations so that the Residual Owners, to the fullest extent possible, rather than the REMIC itself, will be liable for any taxes arising from audit adjustments to the REMIC’s taxable income. An adjustment to the REMIC’s taxable income following an IRS audit may have to be taken into account by those Residual Owners in the taxable year in which the adjustment is made rather than in the taxable year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under the rules in effect prior to the 2018 taxable year. The new rules apply to existing and future REMICs having multiple Residual Owners in a taxable year. The new rules are complex and may be clarified and possibly revised. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

Beginning on January 1, 2019, a 30-percent United States withholding tax (“FATCA withholding”) will apply to gross proceeds from the sale or other disposition of a Regular Certificate that are paid to a non-U.S. entity that is a “financial institution” and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a “financial institution” but fails to disclose the identity of its direct or indirect “substantial U.S. owners” or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See “Material Federal Income Tax Consequences—Foreign Investors” in the REMIC Prospectus.

ADDITIONAL ERISA CONSIDERATIONS

The following discussion supplements the discussion under "ERISA Considerations" in the REMIC Prospectus regarding important considerations for investors subject to ERISA or section 4975 of the Code. None of Fannie Mae, the Dealers or any of their respective affiliates (collectively, the "Transaction Parties") is undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity, in connection with the acquisition of Certificates by any "plan" or any purchaser using assets of a plan, as described in 29 C.F.R. Section 2510.3-101, as modified by Section 3(42) of ERISA (collectively a "plan investor"). In addition, each beneficial owner of Certificates or any interest therein that is a plan investor, including any fiduciary purchasing the Certificates on behalf of a plan investor ("Plan Fiduciary"), will be deemed by its acquisition of the Certificates to represent that:

1. If any of the Transaction Parties has provided, or will provide, advice with respect to the acquisition of the Certificates by the plan investor, it has or will provide advice only to a Plan Fiduciary that is independent of the Transaction Parties giving such advice, if any, and that is one of the following:
   - a bank as defined in Section 202 of the Investment Advisers Act of 1940 (the "Advisers Act"), or a similar institution that is regulated and supervised and subject to periodic examination by a State or federal agency;
   - an insurance carrier that is qualified under the laws of more than one State to perform the services of managing, acquiring or disposing of assets of a plan investor;
   - an investment adviser registered under the Advisers Act or, if not registered as an investment adviser under the Advisers Act by reason of paragraph (1) of Section 203A of the Advisers Act, registered as an investment adviser under the laws of the State in which it maintains its principal office and place of business;
   - a broker-dealer registered under the Exchange Act; or
   - a fiduciary that, for so long as the plan investor is invested in the Certificates, will have total assets of at least $50,000,000 under its management or control (provided that this requirement will not be satisfied if the Plan Fiduciary is either (i) the owner or a relative of the owner of an investing IRA or (ii) a participant or beneficiary or a relative of such participant or beneficiary of the plan investor investing in the Certificates in such capacity).
2. The Plan Fiduciary is capable of evaluating investment risks independently, both in general and with respect to particular transactions and investment strategies, including the acquisition by the plan investor of the Certificates.
3. The Plan Fiduciary is a "fiduciary" with respect to the plan investor within the meaning of section 3(21) of ERISA or section 4975 of the Code, or both, and an "independent fiduciary" within the meaning of the Fiduciary Rule, and is responsible for exercising independent judgment in evaluating the plan investor's acquisition of the Certificates.
4. None of the Transaction Parties has exercised any authority to cause the plan investor to invest in the Certificates or to negotiate the terms of the plan investor's investment in the Certificates.
5. Neither the plan investor nor the Plan Fiduciary is paying or has paid a fee or other compensation to any of the Transaction Parties for investment advice (as opposed to other services) in connection with the plan investor's acquisition or holding of the Certificates
6. The Plan Fiduciary has been informed by the Transaction Parties:
   - that none of the Transaction Parties is undertaking to provide impartial investment advice or to give advice in a fiduciary capacity in connection with the plan investor's acquisition of the Certificates; and

- of the existence and nature of the Transaction Parties' financial interests in the plan investor's acquisition of the Certificates.

These representations are intended to comply with 29 C.F.R. Sections 2510.3-21(a) and (c)(1) (the "Fiduciary Rule"). If these sections of the Fiduciary Rule are revoked, repealed or no longer effective, these representations will be deemed to be no longer in effect.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to J.P. Morgan Securities LLC (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

CREDIT RISK RETENTION

The Certificates satisfy the requirements of the Credit Risk Retention Rule (12 C.F.R. Part 1234) jointly promulgated by the Federal Housing Finance Agency ("FHFA"), the SEC and several other federal agencies. In accordance with 12 C.F.R. 1234.8(a), (i) the Certificates are fully guaranteed as to timely payment of principal and interest by Fannie Mae and (ii) Fannie Mae is operating under the conservatorship of FHFA with capital support from the United States.

EUROPEAN ECONOMIC AREA RISK RETENTION

Prospective investors whose investment activities are subject to investment laws and regulations, regulatory capital requirements or review by regulatory authorities may be subject to restrictions on investment in the certificates. Prospective investors should consult legal, tax and accounting advisers for assistance in determining the suitability of and consequences of the purchase, ownership and sale of the certificates.

The application of Articles 404-410 of the European Union Capital Requirements Regulation 575/2013 and similar European Economic Area ("EEA") legislation on risk retention requirements (the "EEA Risk Retention Regulations") to the certificates transaction (the "Transaction") is unclear.

Our exposure to the credit risk related to the Transaction is in the form of our guaranty obligations on the certificates (the "Guaranty Obligations"). Our Guaranty Obligations represent general unsecured obligations. Obligations similar to our Guaranty Obligations have long been a central feature to our mortgage-backed securities issuance programs and our Guaranty Obligations were undertaken in the ordinary course of our business.

In determining the extent to which the EEA Risk Retention Regulations apply to the Transaction, investors subject to the EEA Risk Retention Regulations may wish to consider the guidance appearing in the preamble to the regulatory technical standards contained in Commission Delegated Regulation (EU) No. 625/2014 of March 13, 2014, which provides in relevant part: "Where an entity securitises its own liabilities, alignment of interest is established automatically, regardless of whether the final debtor collateralises its debt. Where it is clear that the credit risk remains with the originator the retention of interest by the originator is unnecessary, and would not improve on the pre-existing position." We will remain fully liable under the Guaranty Obligations. We do not intend to collateralize any of our credit exposure under the Guaranty Obligations or the certificates.

In order to assist Applicable Investors (as defined below) in evaluating a potential investment in the certificates, we will enter into a letter agreement on the settlement date pursuant to which we will irrevocably undertake to the certificateholders that, in connection with the EEA Risk

Retention Regulations, at the origination and on an ongoing basis, so long as any certificates remain outstanding:

- we will, as originator (for purposes of the EEA Risk Retention Regulations), retain a material net economic interest (the "Retained Interest") in the exposure related to the Transaction of not less than 5% through the Guaranty Obligations;
- neither we nor our affiliates will sell, hedge or otherwise mitigate our credit risk under or associated with the Retained Interest or the mortgage loans, except to the extent permitted in accordance with the EEA Risk Retention Regulations; accordingly, neither we nor our affiliates will, through this transaction or any subsequent transactions, enter into agreements that transfer or hedge more than a 95% *pro rata* share of the credit risk corresponding to any of the certificates;
- we will, upon written request and further subject to any applicable duty of confidentiality, provide such information in our possession as may reasonably be required to assist the certificateholders to satisfy the due diligence obligations set forth in the EEA Risk Retention Regulations as of the settlement date and at any time prior to maturity of the certificates;
- we will confirm to the trustee for reporting to certificateholders our continued compliance with the undertakings set out at the first and second bullet points above (which confirmation may be by email): (i) on a monthly basis; and (ii) following our determination that the performance of the certificates or the risk characteristics of the certificates or of the mortgage loans has materially changed; and
- we will promptly notify the trustee in writing if for any reason: (i) we cease to hold the Retained Interest in accordance with the first bullet point above; or (ii) we or any of our affiliates fails to comply with the covenants set out in the second and third bullet points above in any way.

"Applicable Investor" means each holder of a beneficial interest in any certificates that is (i) an EEA credit institution or investment firm, (ii) an EEA insurer or reinsurer, (iii) an EEA undertaking for collective investment in transferable securities (UCITS) or (iv) an alternative investment fund to which Directive 2011/61/EU applies.

Prospective investors should also be aware that a new regulatory regime (the "Securitization Regulation") will generally apply from and after January 1, 2019 to securitizations in which securities are issued after that date. The Securitization Regulation will apply to the types of regulated investors covered by the EEA Risk Retention Regulations and also to (a) UCITS and UCITS management companies, and (b) institutions for occupational retirement provision falling within the scope of Directive (EU) 2016/2341 (subject to certain exceptions), and certain investment managers and authorized entities appointed by such institutions (together, "IORPs"). With regard to securitizations in respect of which the relevant securities are issued before January 1, 2019 ("Pre-2019 Securitizations"), investors that are subject to the EEA Risk Retention Regulations will continue to be subject to the risk retention and due diligence requirements of the EEA Risk Retention Regulations, including on and after that date. The Securitization Regulation makes no express provision for the application of any requirements of the EEA Risk Retention Regulations or of the Securitization Regulation to UCITS or IORPs that hold or acquire any interest in respect of a Pre-2019 Securitization and, accordingly, it is not clear what requirements (if any) will be applicable to those investors. Prospective investors are themselves responsible for monitoring and assessing changes to the EEA Risk Retention Regulations and their regulatory capital requirements.

Each prospective investor in the certificates is required independently to assess and determine whether our disclosure regarding risk retention contained in this prospectus supplement and the prospectus is sufficient for purposes of complying with any applicable risk retention requirements. Neither we nor the trustee or any other person makes any representation or provides any assurance to the effect that the information described in this prospectus supplement or in the prospectus is sufficient for such purposes. Each prospective investor in the certificates that is subject to any retention requirements should consult with its own legal, accounting and other advisors and/or its national regulator in determining the extent to which such information is sufficient for such purpose.

THE CERTIFICATES ARE NOT INTENDED TO BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO, AND SHOULD NOT BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO, ANY RETAIL INVESTOR IN THE EEA. FOR THESE PURPOSES, A RETAIL INVESTOR MEANS A PERSON WHO IS ONE (OR MORE) OF: (I) A RETAIL CLIENT AS DEFINED IN POINT (11) OF ARTICLE 4(1) OF DIRECTIVE 2014/65/EU (AS AMENDED, "MIFID II"); OR (II) A CUSTOMER WITHIN THE MEANING OF DIRECTIVE 2002/92/EC, WHERE THAT CUSTOMER WOULD NOT QUALIFY AS A PROFESSIONAL CLIENT AS DEFINED IN POINT (10) OF ARTICLE 4(1) OF MIFID II; OR (III) NOT A QUALIFIED INVESTOR AS DEFINED IN DIRECTIVE 2003/71/EC, CONSEQUENTLY NO KEY INFORMATION DOCUMENT REQUIRED BY REGULATION (EU) NO 1286/2014 (AS AMENDED, THE "PRIIPS REGULATION") FOR OFFERING OR SELLING THE CERTIFICATES OR OTHERWISE MAKING THEM AVAILABLE TO RETAIL INVESTORS IN THE EEA HAS BEEN PREPARED AND THEREFORE OFFERING OR SELLING THE CERTIFICATES OR OTHERWISE MAKING THEM AVAILABLE TO ANY RETAIL INVESTOR IN THE EEA MAY BE UNLAWFUL UNDER THE PRIIPS REGULATION.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
CD	$124,731,000	TA	$138,105,000	SEQ/AD	3.50%	FIX	3136B0XP6	December 2044
CM	13,374,000							
Recombination 2								
CD	124,731,000	TD(3)	151,808,611	PT	3.50	FIX	3136B0XQ4	February 2048
CM	13,374,000							
TZ	13,703,611							
Recombination 3								
PA	170,095,000	PD	170,095,000	PAC/AD	2.50	FIX	3136B0XR2	March 2045
		PI	48,598,571(4)	NTL	3.50	FIX/IO	3136B0XV3	March 2045
Recombination 4								
PA	170,095,000	PC	170,095,000	PAC/AD	2.75	FIX	3136B0XS0	March 2045
		PI	36,448,928(4)	NTL	3.50	FIX/IO	3136B0XV3	March 2045
Recombination 5								
PA	170,095,000	PE	170,095,000	PAC/AD	3.00	FIX	3136B0XT8	March 2045
		PI	24,299,285(4)	NTL	3.50	FIX/IO	3136B0XV3	March 2045
Recombination 6								
PA	170,095,000	PM	170,095,000	PAC/AD	3.25	FIX	3136B0XU5	March 2045
		PI	12,149,642(4)	NTL	3.50	FIX/IO	3136B0XV3	March 2045
Recombination 7								
PV	14,754,000	LP(5)	40,511,000	PAC/AD	3.50	FIX	3136B0XW1	February 2048
PZ	25,757,000							
Recombination 8								
PA	170,095,000	HP(5)	210,606,000	PAC/AD	3.50	FIX	3136B0XX9	February 2048
PV	14,754,000							
PZ	25,757,000							
Recombination 9								
DC	83,799,000	DA	92,276,000	SEQ/AD	3.50	FIX	3136B0XY7	May 2045
DM	8,477,000							

REMIC Certificates		RCR Certificates						
Classes	**Original Balances**	**RCR Classes**	**Original Balances**	**Principal Type(2)**	**Interest Rate**	**Interest Type(2)**	**CUSIP Number**	**Final Distribution Date**
Recombination 10								
DC	$ 83,799,000	TP(6)	$100,000,000	PT	3.50%	FIX	3136B0XZ4	February 2048
DM	8,477,000							
DZ	7,724,000							
Recombination 11								
CD	124,731,000	ET(7)(8)	251,808,611	PT	3.50	FIX	3136B0YA8	February 2048
CM	13,374,000							
TZ	13,703,611							
DC	83,799,000							
DM	8,477,000							
DZ	7,724,000							
Recombination 12								
CD	124,731,000	TE(7)	208,530,000	SEQ/AD	3.50	FIX	3136B0YB6	March 2044
DC	83,799,000							
Recombination 13								
CM	13,374,000	EM(7)	21,851,000	SEQ/AD	3.50	FIX	3136B0YC4	May 2045
DM	8,477,000							
Recombination 14								
CD	124,731,000	EA(7)	230,381,000	SEQ/AD	3.50	FIX	3136B0YD2	May 2045
CM	13,374,000							
DC	83,799,000							
DM	8,477,000							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 15								
DZ	$ 7,724,000	ZT(7)	$ 21,427,611	SEQ	3.50%	FIX/Z	3136B0YE0	February 2048
TZ	13,703,611							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Principal payments on the REMIC Certificates in Recombination 2 from the TZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

(4) Notional principal balance. This Class is an Interest Only Class. See page S-6 for a description of how its notional principal balance is calculated.

(5) Principal payments on the REMIC Certificates in Recombination 7 and Recombination 8 from the PZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

(6) Principal payments on the REMIC Certificates in Recombination 10 from the DZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

(7) These Classes are RCR Classes formed by combinations of REMIC Classes in Group 1 and Group 5.

(8) Principal payments on the REMIC Certificates in Recombination 11 from the TZ Accrual Amount and the DZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

Aggregate Group Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$210,606,000.00	August 2022	$130,455,925.28	March 2027	$ 61,583,310.70
February 2018	210,021,733.19	September 2022	128,920,352.22	April 2027	60,688,142.70
March 2018	209,385,311.81	October 2022	127,394,590.36	May 2027	59,805,060.26
April 2018	208,696,942.37	November 2022	125,878,570.08	June 2027	58,933,906.75
May 2018	207,956,864.81	December 2022	124,372,222.20	July 2027	58,074,527.54
June 2018	207,165,352.33	January 2023	122,875,477.99	August 2027	57,226,769.91
July 2018	206,322,711.31	February 2023	121,388,269.17	September 2027	56,390,483.12
August 2018	205,429,281.08	March 2023	119,910,527.89	October 2027	55,565,518.30
September 2018	204,485,433.71	April 2023	118,442,186.75	November 2027	54,751,728.50
October 2018	203,491,573.78	May 2023	116,983,178.77	December 2027	53,948,968.58
November 2018	202,448,138.04	June 2023	115,533,437.43	January 2028	53,157,095.29
December 2018	201,355,595.15	July 2023	114,092,896.61	February 2028	52,375,967.15
January 2019	200,214,445.27	August 2023	112,661,490.64	March 2028	51,605,444.50
February 2019	199,025,219.70	September 2023	111,239,154.26	April 2028	50,845,389.43
March 2019	197,788,480.40	October 2023	109,825,822.63	May 2028	50,095,665.79
April 2019	196,504,819.60	November 2023	108,421,431.36	June 2028	49,356,139.15
May 2019	195,174,859.24	December 2023	107,025,916.42	July 2028	48,626,676.78
June 2019	193,799,250.48	January 2024	105,639,214.25	August 2028	47,907,147.64
July 2019	192,378,673.10	February 2024	104,261,261.66	September 2028	47,197,422.34
August 2019	190,913,834.95	March 2024	102,891,995.89	October 2028	46,497,373.15
September 2019	189,405,471.31	April 2024	101,531,354.58	November 2028	45,806,873.93
October 2019	187,854,344.22	May 2024	100,179,275.76	December 2028	45,125,800.17
November 2019	186,261,241.80	June 2024	98,835,697.88	January 2029	44,454,028.93
December 2019	184,626,977.55	July 2024	97,500,559.78	February 2029	43,791,438.82
January 2020	182,952,389.62	August 2024	96,173,800.69	March 2029	43,137,909.99
February 2020	181,238,340.01	September 2024	94,855,360.23	April 2029	42,493,324.14
March 2020	179,485,713.80	October 2024	93,545,178.41	May 2029	41,857,564.44
April 2020	177,703,457.00	November 2024	92,243,195.65	June 2029	41,230,515.57
May 2020	175,892,319.13	December 2024	90,949,352.71	July 2029	40,612,063.64
June 2020	174,063,793.69	January 2025	89,663,590.76	August 2029	40,002,096.25
July 2020	172,247,141.05	February 2025	88,392,105.07	September 2029	39,400,502.40
August 2020	170,442,278.25	March 2025	87,137,560.60	October 2029	38,807,172.51
September 2020	168,649,122.81	April 2025	85,899,739.52	November 2029	38,221,998.39
October 2020	166,867,592.85	May 2025	84,678,426.75	December 2029	37,644,873.24
November 2020	165,097,606.97	June 2025	83,473,409.88	January 2030	37,075,691.59
December 2020	163,339,084.32	July 2025	82,284,479.21	February 2030	36,514,349.35
January 2021	161,591,944.58	August 2025	81,111,427.66	March 2030	35,960,743.72
February 2021	159,856,107.93	September 2025	79,954,050.75	April 2030	35,414,773.23
March 2021	158,131,495.08	October 2025	78,812,146.59	May 2030	34,876,337.69
April 2021	156,418,027.26	November 2025	77,685,515.83	June 2030	34,345,338.21
May 2021	154,715,626.20	December 2025	76,573,961.61	July 2030	33,821,677.13
June 2021	153,024,214.15	January 2026	75,477,289.58	August 2030	33,305,258.04
July 2021	151,343,713.84	February 2026	74,395,307.83	September 2030	32,795,985.78
August 2021	149,674,048.53	March 2026	73,327,826.84	October 2030	32,293,766.39
September 2021	148,015,141.96	April 2026	72,274,659.51	November 2030	31,798,507.09
October 2021	146,366,918.37	May 2026	71,235,621.10	December 2030	31,310,116.32
November 2021	144,729,302.48	June 2026	70,210,529.18	January 2031	30,828,503.66
December 2021	143,102,219.52	July 2026	69,199,203.62	February 2031	30,353,579.86
January 2022	141,485,595.17	August 2026	68,201,466.58	March 2031	29,885,256.80
February 2022	139,879,355.63	September 2026	67,217,142.46	April 2031	29,423,447.48
March 2022	138,283,427.55	October 2026	66,246,057.86	May 2031	28,968,066.03
April 2022	136,697,738.08	November 2026	65,288,041.58	June 2031	28,519,027.67
May 2022	135,122,214.80	December 2026	64,342,924.58	July 2031	28,076,248.69
June 2022	133,556,785.81	January 2027	63,410,539.95	August 2031	27,639,646.46
July 2022	132,001,379.63	February 2027	62,490,722.90	September 2031	27,209,139.41

Aggregate Group (Continued)

Distribution Date	Planned Balance
October 2031	$ 26,784,647.01
November 2031	26,366,089.76
December 2031	25,953,389.18
January 2032	25,546,467.78
February 2032	25,145,249.09
March 2032	24,749,657.58
April 2032	24,359,618.73
May 2032	23,975,058.95
June 2032	23,595,905.60
July 2032	23,222,086.96
August 2032	22,853,532.24
September 2032	22,490,171.57
October 2032	22,131,935.94
November 2032	21,778,757.28
December 2032	21,430,568.33
January 2033	21,087,302.75
February 2033	20,748,895.02
March 2033	20,415,280.46
April 2033	20,086,395.25
May 2033	19,762,176.36
June 2033	19,442,561.58
July 2033	19,127,489.51
August 2033	18,816,899.53
September 2033	18,510,731.80
October 2033	18,208,927.25
November 2033	17,911,427.58
December 2033	17,618,175.22
January 2034	17,329,113.37
February 2034	17,044,185.95
March 2034	16,763,337.58
April 2034	16,486,513.64
May 2034	16,213,660.18
June 2034	15,944,723.95
July 2034	15,679,652.39
August 2034	15,418,393.64
September 2034	15,160,896.47
October 2034	14,907,110.34
November 2034	14,656,985.37
December 2034	14,410,472.29
January 2035	14,167,522.50
February 2035	13,928,088.02
March 2035	13,692,121.48
April 2035	13,459,576.13
May 2035	13,230,405.83
June 2035	13,004,565.03
July 2035	12,782,008.78
August 2035	12,562,692.70
September 2035	12,346,572.99
October 2035	12,133,606.43
November 2035	11,923,750.34
December 2035	11,716,962.61
January 2036	11,513,201.66
February 2036	11,312,426.47
March 2036	11,114,596.55
April 2036	10,919,671.92
May 2036	10,727,613.13
June 2036	10,538,381.24
July 2036	10,351,937.82
August 2036	10,168,244.94
September 2036	$ 9,987,265.17
October 2036	9,808,961.54
November 2036	9,633,297.60
December 2036	9,460,237.35
January 2037	9,289,745.27
February 2037	9,121,786.29
March 2037	8,956,325.80
April 2037	8,793,329.67
May 2037	8,632,764.18
June 2037	8,474,596.05
July 2037	8,318,792.47
August 2037	8,165,321.03
September 2037	8,014,149.75
October 2037	7,865,247.06
November 2037	7,718,581.83
December 2037	7,574,123.30
January 2038	7,431,841.14
February 2038	7,291,705.41
March 2038	7,153,686.56
April 2038	7,017,755.42
May 2038	6,883,883.23
June 2038	6,752,041.57
July 2038	6,622,202.42
August 2038	6,494,338.11
September 2038	6,368,421.35
October 2038	6,244,425.20
November 2038	6,122,323.08
December 2038	6,002,088.74
January 2039	5,883,696.30
February 2039	5,767,120.20
March 2039	5,652,335.24
April 2039	5,539,316.52
May 2039	5,428,039.50
June 2039	5,318,479.95
July 2039	5,210,613.95
August 2039	5,104,417.92
September 2039	4,999,868.55
October 2039	4,896,942.89
November 2039	4,795,618.24
December 2039	4,695,872.25
January 2040	4,597,682.83
February 2040	4,501,028.19
March 2040	4,405,886.84
April 2040	4,312,237.57
May 2040	4,220,059.43
June 2040	4,129,331.78
July 2040	4,040,034.23
August 2040	3,952,146.68
September 2040	3,865,649.27
October 2040	3,780,522.43
November 2040	3,696,746.83
December 2040	3,614,303.40
January 2041	3,533,173.35
February 2041	3,453,338.10
March 2041	3,374,779.34
April 2041	3,297,479.01
May 2041	3,221,419.26
June 2041	3,146,582.51
July 2041	3,072,951.39
August 2041	$ 3,000,508.79
September 2041	2,929,237.79
October 2041	2,859,121.74
November 2041	2,790,144.17
December 2041	2,722,288.86
January 2042	2,655,539.80
February 2042	2,589,881.17
March 2042	2,525,297.40
April 2042	2,461,773.10
May 2042	2,399,293.11
June 2042	2,337,842.44
July 2042	2,277,406.33
August 2042	2,217,970.20
September 2042	2,159,519.69
October 2042	2,102,040.60
November 2042	2,045,518.94
December 2042	1,989,940.91
January 2043	1,935,292.89
February 2043	1,881,561.44
March 2043	1,828,733.30
April 2043	1,776,795.41
May 2043	1,725,734.85
June 2043	1,675,538.90
July 2043	1,626,195.01
August 2043	1,577,690.78
September 2043	1,530,014.01
October 2043	1,483,152.63
November 2043	1,437,094.76
December 2043	1,391,828.66
January 2044	1,347,342.77
February 2044	1,303,625.66
March 2044	1,260,666.09
April 2044	1,218,452.94
May 2044	1,176,975.25
June 2044	1,136,222.23
July 2044	1,096,183.19
August 2044	1,056,847.64
September 2044	1,018,205.19
October 2044	980,245.62
November 2044	942,958.83
December 2044	906,334.86
January 2045	870,363.90
February 2045	835,036.25
March 2045	800,342.37
April 2045	766,272.83
May 2045	732,818.34
June 2045	699,969.72
July 2045	667,717.94
August 2045	636,054.07
September 2045	604,969.33
October 2045	574,455.03
November 2045	544,502.61
December 2045	515,103.64
January 2046	486,249.80
February 2046	457,932.86
March 2046	430,144.75
April 2046	402,877.46
May 2046	376,123.13
June 2046	349,873.99

Aggregate Group (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
July 2046	$ 324,122.38	January 2047	$ 179,644.98	July 2047	$ 51,262.17
August 2046	298,860.74	February 2047	157,170.29	August 2047	31,327.60
September 2046	274,081.62	March 2047	135,135.54	September 2047	11,793.81
October 2046	249,777.69	April 2047	113,533.97	October 2047 and thereafter	0.00
November 2046	225,941.68	May 2047	92,358.92		
December 2046	202,566.46	June 2047	71,603.81		

AP Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$24,740,000.00	December 2021	$16,647,021.14	November 2025	$10,546,557.19
February 2018	24,543,046.83	January 2022	16,498,413.65	December 2025	10,434,665.30
March 2018	24,347,266.31	February 2022	16,350,697.38	January 2026	10,323,449.60
April 2018	24,152,651.64	March 2022	16,203,867.13	February 2026	10,212,906.13
May 2018	23,959,196.04	April 2022	16,057,917.73	March 2026	10,103,030.93
June 2018	23,766,892.78	May 2022	15,912,844.03	April 2026	9,993,820.08
July 2018	23,575,735.17	June 2022	15,768,640.91	May 2026	9,885,269.66
August 2018	23,385,716.54	July 2022	15,625,303.29	June 2026	9,777,375.80
September 2018	23,196,830.29	August 2022	15,482,826.12	July 2026	9,670,134.62
October 2018	23,009,069.83	September 2022	15,341,204.36	August 2026	9,563,542.29
November 2018	22,822,428.63	October 2022	15,200,433.02	September 2026	9,457,594.98
December 2018	22,636,900.16	November 2022	15,060,507.13	October 2026	9,352,288.91
January 2019	22,452,477.97	December 2022	14,921,421.74	November 2026	9,247,620.29
February 2019	22,269,155.63	January 2023	14,783,171.94	December 2026	9,143,585.37
March 2019	22,086,926.74	February 2023	14,645,752.85	January 2027	9,040,180.43
April 2019	21,905,784.94	March 2023	14,509,159.60	February 2027	8,937,401.74
May 2019	21,725,723.91	April 2023	14,373,387.38	March 2027	8,835,245.62
June 2019	21,546,737.37	May 2023	14,238,431.37	April 2027	8,733,708.40
July 2019	21,368,819.06	June 2023	14,104,286.80	May 2027	8,633,105.26
August 2019	21,191,962.78	July 2023	13,970,948.92	June 2027	8,533,500.68
September 2019	21,016,162.34	August 2023	13,838,413.01	July 2027	8,434,884.92
October 2019	20,841,411.59	September 2023	13,706,674.38	August 2027	8,337,248.36
November 2019	20,667,704.44	October 2023	13,575,728.36	September 2027	8,240,581.45
December 2019	20,495,034.81	November 2023	13,445,570.32	October 2027	8,144,874.73
January 2020	20,323,396.65	December 2023	13,316,195.63	November 2027	8,050,118.84
February 2020	20,152,783.97	January 2024	13,187,599.71	December 2027	7,956,304.51
March 2020	19,983,190.80	February 2024	13,059,778.00	January 2028	7,863,422.55
April 2020	19,814,611.20	March 2024	12,932,725.96	February 2028	7,771,463.85
May 2020	19,647,039.26	April 2024	12,806,439.09	March 2028	7,680,419.41
June 2020	19,480,469.12	May 2024	12,680,912.90	April 2028	7,590,280.30
July 2020	19,314,894.95	June 2024	12,556,142.94	May 2028	7,501,037.67
August 2020	19,150,310.94	July 2024	12,432,124.76	June 2028	7,412,682.76
September 2020	18,986,711.32	August 2024	12,308,853.97	July 2028	7,325,206.91
October 2020	18,824,090.36	September 2024	12,186,326.18	August 2028	7,238,601.50
November 2020	18,662,442.36	October 2024	12,064,537.03	September 2028	7,152,858.04
December 2020	18,501,761.65	November 2024	11,943,482.20	October 2028	7,067,968.09
January 2021	18,342,042.58	December 2024	11,823,157.38	November 2028	6,983,923.29
February 2021	18,183,279.56	January 2025	11,703,558.28	December 2028	6,900,715.38
March 2021	18,025,467.01	February 2025	11,584,680.64	January 2029	6,818,336.17
April 2021	17,868,599.38	March 2025	11,466,520.23	February 2029	6,736,777.53
May 2021	17,712,671.17	April 2025	11,349,072.85	March 2029	6,656,031.42
June 2021	17,557,676.91	May 2025	11,232,334.31	April 2029	6,576,089.90
July 2021	17,403,611.13	June 2025	11,116,300.43	May 2029	6,496,945.06
August 2021	17,250,468.43	July 2025	11,000,967.10	June 2029	6,418,589.10
September 2021	17,098,243.42	August 2025	10,886,330.19	July 2029	6,341,014.28
October 2021	16,946,930.75	September 2025	10,772,385.61	August 2029	6,264,212.93
November 2021	16,796,525.08	October 2025	10,659,129.29	September 2029	6,188,177.47

AP Class (Continued)

Distribution Date	Planned Balance
October 2029	$ 6,112,900.37
November 2029	6,038,374.19
December 2029	5,964,591.55
January 2030	5,891,545.15
February 2030	5,819,227.75
March 2030	5,747,632.17
April 2030	5,676,751.32
May 2030	5,606,578.17
June 2030	5,537,105.75
July 2030	5,468,327.17
August 2030	5,400,235.58
September 2030	5,332,824.22
October 2030	5,266,086.38
November 2030	5,200,015.44
December 2030	5,134,604.80
January 2031	5,069,847.95
February 2031	5,005,738.44
March 2031	4,942,269.89
April 2031	4,879,435.95
May 2031	4,817,230.37
June 2031	4,755,646.92
July 2031	4,694,679.46
August 2031	4,634,321.90
September 2031	4,574,568.20
October 2031	4,515,412.39
November 2031	4,456,848.54
December 2031	4,398,870.80
January 2032	4,341,473.35
February 2032	4,284,650.45
March 2032	4,228,396.38
April 2032	4,172,705.53
May 2032	4,117,572.28
June 2032	4,062,991.12
July 2032	4,008,956.55
August 2032	3,955,463.14
September 2032	3,902,505.52
October 2032	3,850,078.36
November 2032	3,798,176.38
December 2032	3,746,794.36
January 2033	3,695,927.11
February 2033	3,645,569.52
March 2033	3,595,716.50
April 2033	3,546,363.03
May 2033	3,497,504.12
June 2033	3,449,134.84
July 2033	3,401,250.30
August 2033	3,353,845.67
September 2033	3,306,916.15
October 2033	3,260,456.98
November 2033	3,214,463.48
December 2033	3,168,930.98
January 2034	3,123,854.87
February 2034	3,079,230.57
March 2034	3,035,053.57
April 2034	2,991,319.39
May 2034	2,948,023.57
June 2034	2,905,161.74
July 2034	2,862,729.52
August 2034	$ 2,820,722.61
September 2034	2,779,136.75
October 2034	2,737,967.68
November 2034	2,697,211.24
December 2034	2,656,863.26
January 2035	2,616,919.64
February 2035	2,577,376.30
March 2035	2,538,229.22
April 2035	2,499,474.39
May 2035	2,461,107.87
June 2035	2,423,125.74
July 2035	2,385,524.11
August 2035	2,348,299.15
September 2035	2,311,447.05
October 2035	2,274,964.04
November 2035	2,238,846.38
December 2035	2,203,090.39
January 2036	2,167,692.39
February 2036	2,132,648.76
March 2036	2,097,955.91
April 2036	2,063,610.28
May 2036	2,029,608.35
June 2036	1,995,946.62
July 2036	1,962,621.65
August 2036	1,929,630.01
September 2036	1,896,968.30
October 2036	1,864,633.18
November 2036	1,832,621.31
December 2036	1,800,929.40
January 2037	1,769,554.20
February 2037	1,738,492.46
March 2037	1,707,740.99
April 2037	1,677,296.63
May 2037	1,647,156.23
June 2037	1,617,316.68
July 2037	1,587,774.91
August 2037	1,558,527.87
September 2037	1,529,572.54
October 2037	1,500,905.92
November 2037	1,472,525.06
December 2037	1,444,427.02
January 2038	1,416,608.91
February 2038	1,389,067.83
March 2038	1,361,800.94
April 2038	1,334,805.43
May 2038	1,308,078.49
June 2038	1,281,617.36
July 2038	1,255,419.29
August 2038	1,229,481.57
September 2038	1,203,801.52
October 2038	1,178,376.46
November 2038	1,153,203.77
December 2038	1,128,280.82
January 2039	1,103,605.04
February 2039	1,079,173.86
March 2039	1,054,984.74
April 2039	1,031,035.18
May 2039	1,007,322.67
June 2039	$ 983,844.77
July 2039	960,599.02
August 2039	937,583.01
September 2039	914,794.35
October 2039	892,230.66
November 2039	869,889.60
December 2039	847,768.84
January 2040	825,866.08
February 2040	804,179.04
March 2040	782,705.45
April 2040	761,443.09
May 2040	740,389.73
June 2040	719,543.18
July 2040	698,901.28
August 2040	678,461.86
September 2040	658,222.79
October 2040	638,181.97
November 2040	618,337.31
December 2040	598,686.73
January 2041	579,228.18
February 2041	559,959.64
March 2041	540,879.09
April 2041	521,984.55
May 2041	503,274.03
June 2041	484,745.59
July 2041	466,397.29
August 2041	448,227.22
September 2041	430,233.48
October 2041	412,414.20
November 2041	394,767.50
December 2041	377,291.55
January 2042	359,984.53
February 2042	342,844.62
March 2042	325,870.04
April 2042	309,059.01
May 2042	292,409.78
June 2042	275,920.62
July 2042	259,589.79
August 2042	243,415.60
September 2042	227,396.36
October 2042	211,530.39
November 2042	195,816.04
December 2042	180,251.67
January 2043	164,835.65
February 2043	149,566.38
March 2043	134,442.27
April 2043	119,461.73
May 2043	104,623.21
June 2043	89,925.15
July 2043	75,366.04
August 2043	60,944.34
September 2043	46,658.56
October 2043	32,507.21
November 2043	18,488.81
December 2043	4,601.91
January 2044 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$757,496,237

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Guaranteed REMIC
Pass-Through Certificates

Fannie Mae REMIC Trust 2018-1

PROSPECTUS SUPPLEMENT

J.P. Morgan

January 25, 2018