Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$313,641,490

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2017-70

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS backed by first lien, single-family adjustable-rate loans, and
- Fannie Mae MBS backed by first lien, single-family fixed-rate loans.

In addition, approximately 1% of the mortgage loans underlying the Group 1 MBS are FHA-insured or VA- or RHS-guaranteed.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
AF	1	$54,435,730	PT	(2)	FLT/AFC	3136AXR98	September 2057
AS	1	54,435,730(3)	NTL	(4)	WAC/IO	3136AXS22	September 2057
FB	2	40,191,510	PT	(5)	FLT/AFC	3136AXS30	September 2057
SB	2	40,191,510(3)	NTL	(6)	WAC/IO	3136AXS48	September 2057
P(7)	3	96,210,000	PAC/AD	2.25%	FIX	3136AXS55	March 2046
PI(7)	3	16,035,000(3)	NTL	4.50	FIX/IO	3136AXS63	March 2046
VA(7)	3	3,675,000	PAC/AD	3.00	FIX	3136AXS71	January 2029
PZ(7)	3	9,124,000	PAC/AD	3.00	FIX/Z	3136AXS89	September 2047
NZ	3	16,142,000	SUP	3.00	FIX/Z	3136AXS97	September 2047
FA	3	93,863,250	PT	(8)	FLT	3136AXT21	September 2047
SA	3	93,863,250(3)	NTL	(8)	INV/IO	3136AXT39	September 2047
R		0	NPR	0	NPR	3136AXT47	September 2057
RL		0	NPR	0	NPR	3136AXT54	September 2057

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Based on LIBOR and subject to the limitations described on page S-13.
(3) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.
(4) The interest rate of the AS Class is calculated as described on page S-13.
(5) Based on LIBOR and subject to the limitations described on page S-13.
(6) The interest rate of the SB Class is calculated as described on page S-14.
(7) Exchangeable classes.
(8) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PM, PB, PC, PA, PD and PE Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 31, 2017.

Carefully consider the risk factors on page S-7 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

BNP PARIBAS

The date of this Prospectus Supplement is August 25, 2017

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - June 1, 2016, for all MBS issued on or after June 1, 2016,
  - October 1, 2014, for all MBS issued on or after October 1, 2014 and prior to June 1, 2016,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated June 1, 2016.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 800-2FANNIE).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Static Data NY Securities
BNP Paribas
525 Washington Boulevard
Jersey City, New Jersey 07310
(telephone (201) 850-5627)
StaticDataNYSecurities@americas.bnpparibas.com.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of August 1, 2017. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS

Group 1 and Group 2

The first table in Exhibits A-1 and A-2 of this prospectus supplement lists certain assumed characteristics of the mortgage loans underlying the adjustable-rate MBS in Group 1 and Group 2, respectively. The assumed characteristics appearing in Exhibits A-1 and A-2 may not reflect the actual characteristics of the individual adjustable-rate mortgage loans included in the related pools. The actual characteristics of most of the related mortgage loans may differ from those specified in Exhibit A-1 or Exhibit A-2, as applicable, and may differ significantly.

The second table in Exhibits A-1 and A-2 of this prospectus supplement lists the pool numbers of the adjustable-rate MBS in Group 1 and Group 2, respectively, that are expected to be included in the Lower Tier REMIC.

Group 3

Characteristics of the Fixed Rate MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 3 MBS	$219,014,250	4.50%	4.75% to 7.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 3 MBS	$219,014,250	360	351	6	4.919%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the fixed rate MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on August 31, 2017.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During the initial interest accrual period, the FA and SA Classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the FA and SA Classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FA	1.58%	6.50%	0.35%	LIBOR + 35 basis points
SA	4.92%	6.15%	0.00%	6.15% − LIBOR

(1) We will establish LIBOR on the basis of the "ICE Method."

During each interest accrual period, the AF, AS, FB and SB Classes will bear interest at the applicable annual rates described under "Description of the Certificates—Distributions of Interest—*The AF Class,*" "—*The AS Class,*" "—*The FB Class*" and "—*The SB Class*," respectively, in this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
AS	100% of the AF Class
SB	100% of the FB Class
PI	16.6666666667% of the P Class
SA	100% of the FA Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	CPR Prepayment Assumption						
Group 1 Classes	**0%**	**5%**	**10%**	**15%**	**25%**	**50%**	**75%**
AF and AS	8.2	6.3	5.0	4.0	2.8	1.3	0.7

	CPR Prepayment Assumption						
Group 2 Classes	**0%**	**5%**	**10%**	**15%**	**25%**	**50%**	**75%**
FB and SB	10.7	7.8	5.9	4.6	3.0	1.4	0.7

	PSA Prepayment Assumption							
Group 3 Classes	**0%**	**100%**	**125%**	**170%**	**210%**	**400%**	**600%**	**900%**
P, PI, PB, PC, PA, PD and PE	15.2	6.5	5.9	5.9	5.9	3.6	2.6	1.9
VA	6.0	6.0	6.0	6.0	6.0	5.6	4.5	3.3
PZ	25.3	19.3	19.3	19.3	19.3	12.0	8.2	5.3
NZ	28.1	21.2	19.2	10.9	2.7	1.0	0.7	0.4
FA and SA	19.9	10.6	9.5	7.9	6.9	4.1	2.9	2.0
PM	25.3	19.3	19.3	19.3	19.3	11.7	7.9	5.0

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Uncertainty as to the determination of LIBOR and the potential phasing out of LIBOR after 2021 may adversely affect the value of certain certificates. On July 27, 2017, regulatory authorities in the United Kingdom announced their intention to stop persuading or compelling banks to submit LIBOR rates after 2021. Accordingly, it is uncertain whether ICE will continue to quote LIBOR after 2021. Efforts to identify a set of alternative U.S. dollar reference interest rates include proposals by the Alternative Reference Rates Committee of the Federal Reserve Board and the Federal Reserve Bank of New York. At present, we are unable to predict the effect of any alternative reference rates that may be established or any other reforms to LIBOR that may be adopted in the United Kingdom, in the U.S. or elsewhere. Uncertainty as to the nature of such potential changes, alternative reference rates or other reforms may adversely affect the trading market for LIBOR-based securities, including certificates with interest rates that adjust based on LIBOR. Moreover, any future reform, replacement or disappearance of LIBOR may adversely affect the value of and return on the affected certificates.

As discussed in the REMIC Prospectus under "Risk Factors—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*," if we determine that the methods for establishing LIBOR are no longer viable, we may in our discretion designate an alternative method or, if appropriate, an alternative index for the determination of monthly interest rates on the floating rate and inverse floating rate classes. We will designate any alternative method or index taking into account general comparability and other factors; however, in that case, we can provide no assurance that the alternative will yield the same or similar economic results over the lives of the related classes.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of August 1, 2017 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having variable pass-through rates (the "Group 1 MBS" and "Group 2 MBS," and together, the "ARM MBS"), and
- one group of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having fixed pass-through rates (the "Group 3 MBS" or the "Fixed Rate MBS"),

The Fixed Rate MBS and the ARM MBS are referred to collectively as the "MBS."

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate or adjustable-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The ARM MBS

Unless otherwise specified, references in this section to percentages of the Hybrid ARM Loans are in each case measured by aggregate principal balance of the related Group of Hybrid ARM Loans at the Issue Date.

General

The Mortgage Loans underlying the ARM MBS in Group 1 and Group 2 (the "Hybrid ARM Loans") will have the general characteristics described in the MBS Prospectus. In addition, we assume that the Hybrid ARM Loans will have the characteristics listed in the first table on Exhibit A-1 or Exhibit A-2, as applicable, to this prospectus supplement. The ARM MBS provide that principal and interest on the Hybrid ARM Loans are passed through monthly, beginning in the month after we issue the ARM MBS. Except as described below, the Hybrid ARM Loans are conventional, adjustable-rate mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. Substantially all of the Hybrid ARM Loans have original maturities of up to 30 years. See "Description of the Certificates," "The Mortgage Loan Pools," "The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus. See also the second table in Exhibit A-1 or Exhibit A-2, as applicable, to this prospectus supplement for the pool numbers of the ARM MBS in Group 1 and Group 2 that are expected to be included in the Lower Tier REMIC.

Characteristics of the Hybrid ARM Loans in Group 1

Applicable Index

After the initial fixed-rate period, the interest rate (the "ARM Rate") for the Hybrid ARM Loans in Group 1 will adjust annually, based on the One-Year Treasury Index (the "One-Year Treasury ARM Loans") as available generally either 15 days, 30 days or 45 days, as applicable, prior to the related interest rate adjustment date. See "The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*" in the MBS Prospectus for a description of the index. If the index becomes unavailable, an alternative index will be determined in accordance with the terms of the related mortgage note.

Initial Interest Only Periods

The scheduled monthly payments on approximately 10% of the Hybrid ARM Loans in Group 1 represented accrued interest only for periods that generally range up to 10 years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the related loan documents provide that the scheduled monthly payment on each of the related Hybrid ARM Loans will be increased by an amount sufficient to pay accrued interest at the then current rate and to fully amortize the Hybrid ARM Loan by its scheduled maturity date. See "Risk Factors—Risks Relating to Yield and Prepayment—*Fixed-rate and ARM loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans*" in the MBS Prospectus dated June 1, 2016.

Initial Fixed-Rate Periods

For the following approximate percentages of the Hybrid ARM Loans in Group 1, the interest rates were fixed for the initial periods from origination reflected in the following table (the "Initial Fixed Rate"):

Initial Fixed-Rate Period			
1 year	**3 years**	**5 years**	**7 years**
11%	17%	63%	9%

ARM Rate Changes

After the initial fixed-rate period, the ARM Rate of each Hybrid ARM Loan in Group 1 is set annually, subject to the caps and floors described below, to equal the *sum* of (i) the applicable index value *plus* (ii) a specified percentage amount (the "ARM Margin") that the lender established when the Hybrid ARM Loan was originated.

Initial ARM Rate Change Caps

For the interest rate adjustment immediately following the end of the initial fixed-rate period, the ARM Rate for each Hybrid ARM Loan in Group 1 generally may not deviate by more than 1, 2, 3, 5 or 6 percentage points, as applicable, from the related Initial Fixed Rate.

Subsequent ARM Rate Change Caps

On each annual ARM Rate adjustment date thereafter, the ARM Rate for each Hybrid ARM Loan in Group 1 generally may not deviate by more than 1 or 2 percentage points, as applicable, from the related ARM Rate in effect immediately prior to that adjustment date.

Lifetime Cap and Floor

The ARM Rate for each Hybrid ARM Loan in Group 1, when adjusted on its annual adjustment date, may not be greater than the maximum ARM Rate (lifetime rate cap) or less than its minimum ARM Rate (lifetime floor), as specified in the related mortgage note.

Monthly Payments

After the initial fixed-rate period, the amount of a borrower's monthly payment is subject to change on each anniversary of the date specified in the related mortgage note.

Each new monthly payment amount will be calculated to equal an amount necessary to pay interest at the new ARM Rate, adjusted as described above, and, except in the case of any loan that may still be in its initial interest only payment period, to fully amortize the outstanding principal balance of the loan on a level debt service basis over the remainder of its term.

Option to Convert to Fixed Rate

Approximately 5% of the Hybrid ARM Loans in Group 1 permitted the borrower to convert the loan to a fixed interest-rate loan at certain times specified in the related mortgage note. If the borrower exercises the right to convert the loan to a fixed-rate loan, we will purchase the loan from the related pool. See "Yield, Maturity and Prepayment Considerations—Maturity and Prepayment Considerations—*Convertible ARM Loans*" and "The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*Types of ARM Loans—Fully amortizing ARM loan with fixed-rate conversion option*" in the MBS Prospectus dated June 1, 2016.

Government Loans

Approximately 1% of the Hybrid ARM Loans in Group 1 are insured by the Federal Housing Administration (FHA) or guaranteed by the U.S. Department of Veterans Affairs (VA) or the Rural Housing Service of the U.S. Department of Agriculture (RHS) (together, the "government loans"). The government loans may include certain higher balance FHA loans originated on or after March 6, 2008.

Characteristics of the Hybrid ARM Loans in Group 2

Applicable Indices

After the initial fixed-rate period, the ARM Rate for the Hybrid ARM Loans in Group 2 will adjust

- in the case of approximately 1% of the Hybrid ARM Loans in Group 2, semi-annually based on the Six-Month WSJ LIBOR Index (the "Six-Month LIBOR ARM Loans") as available generally 25 days or 45 days, as applicable, prior to the related interest rate adjustment date; or
- in the case of approximately 99% of the Hybrid ARM Loans in Group 2, annually based on the One-Year WSJ LIBOR Index (the "One-Year LIBOR ARM Loans") as available generally 25 days or 45 days, as applicable, prior to the related interest rate adjustment date.

See "The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*" in the MBS Prospectus for descriptions of these indices. If any of these indices becomes unavailable, an alternative index will be determined in accordance with the terms of the related mortgage loan.

Initial Interest Only Periods

The scheduled monthly payments on approximately 30% of the Hybrid ARM Loans in Group 2 represented accrued interest only for periods that generally range up to 10 years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the related loan documents provide that the scheduled monthly payment on each of the related Hybrid ARM Loans will be increased by an amount sufficient to pay accrued interest at the then current rate and to fully amortize the Hybrid ARM Loan by its scheduled maturity date. See "Risk Factors—Risks Relating to Yield and Prepayment—*Fixed-rate and ARM loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans*" in the MBS Prospectus dated June 1, 2016.

Initial Fixed-Rate Periods

For the following approximate percentages of the Hybrid ARM Loans in Group 2, the interest rates were fixed for the initial periods from origination reflected in the following table (the "Initial Fixed Rate"):

Initial Fixed-Rate Period			
3 years	**5 years**	**7 years**	**10 years**
6%	82%	7%	5%

ARM Rate Changes

After the initial fixed-rate period, the ARM Rate of each Hybrid ARM Loan in Group 2 is set annually or semi-annually, subject to the caps and floors described below, to equal the *sum* of (i) the applicable index value *plus* (ii) a specified percentage amount (the "ARM Margin") that the lender established when the Hybrid ARM Loan was originated.

Initial ARM Rate Change Caps

For the interest rate adjustment immediately following the end of the initial fixed-rate period, the ARM Rate for each Hybrid ARM Loan in Group 2 generally may not deviate by more than 1, 2, 5 or 6 percentage points, as applicable, from the related Initial Fixed Rate.

Subsequent ARM Rate Change Caps

On each applicable ARM Rate adjustment date thereafter, the ARM Rate for each Hybrid ARM Loan in Group 2 generally may not deviate by more than 1 or 2 percentage points, as applicable, from the related ARM Rate in effect immediately prior to that adjustment date.

Lifetime Cap and Floor

The ARM Rate for each Hybrid ARM Loan, in Group 2, when adjusted on its applicable adjustment date, may not be greater than the maximum ARM Rate (lifetime rate cap) or less than its minimum ARM Rate (lifetime floor), as specified in the related mortgage note.

Monthly Payments

After the initial fixed-rate period, the amount of a borrower's monthly payment is generally subject to change

- in the case of the Six-Month LIBOR ARM Loans, at six-month intervals after the date specified in the related mortgage note, or

- in the case of the One-Year LIBOR ARM Loans, generally on each anniversary of the date specified in the related mortgage note.

Each new monthly payment amount will be calculated to equal an amount necessary to pay interest at the new ARM Rate, adjusted as described above, and, except in the case of any loan that may still be in its initial interest only payment period, to fully amortize the outstanding principal balance of the Hybrid ARM Loan on a level debt service basis over the remainder of its term.

Reduced Servicing Fee

Approximately 11% of the Hybrid ARM Loans in Group 2 have a minimum annual servicing fee of 0.125%. See "Fannie Mae Purchase Program—Servicing Compensation and Payment of Certain Expenses" in the MBS Prospectus.

The Fixed Rate MBS

The Fixed Rate MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Fixed Rate MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

For additional information, see "Summary—Group 3—Characteristics of the Fixed Rate MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "—*Accrual Class*es" below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "ICE Method" as generally described under "Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see "Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*" in the REMIC Prospectus and "Additional Risk Factor—*Uncertainty as to the determination of LIBOR and the potential phasing out of LIBOR after 2021 may adversely affect the value of certain certificates*" in this prospectus supplement.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
All interest-bearing Classes other than the FA and SA Classes	FA and SA Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The PZ and NZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

The AF Class.

On each Distribution Date, we will pay interest on the AF Class in an amount equal to one month's interest at an annual rate equal to the *lesser* of

- LIBOR + 31 basis points (but in no event less than 0.31%)

  or

- the Weighted Average Group 1 MBS Pass-Through Rate.

The "Weighted Average Group 1 MBS Pass-Through Rate" for any Distribution Date is equal to the weighted average of the pass-through rates of the Group 1 MBS in effect for calculating distributions on that Distribution Date, weighted on the basis of the principal balances of the Group 1 MBS after giving effect to distributions of principal made on the immediately preceding Distribution Date.

During the initial interest accrual period, the AF Class will bear interest at an annual rate of 1.540%. Our determination of the interest rate for the AF Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 800-2FANNIE.

The AS Class.

On each Distribution Date, we will pay interest on the AS Class at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the *excess*, if any, of
  - the aggregate amount of interest then paid on the Group 1 MBS

    over

  - the interest payable on the AF Class on that Distribution Date,

  and the denominator of which is the notional principal balance of the AS Class immediately preceding that Distribution Date,

multiplied by

- 12.

During the initial interest accrual period, the AS Class is expected to bear interest at an annual rate of approximately 1.524%. Our determination of the interest rate for the AS Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 800-2FANNIE.

The FB Class.

On each Distribution Date, we will pay interest on the FB Class in an amount equal to one month's interest at an annual rate equal to the *lesser* of

- LIBOR + 31 basis points (but in no event less than 0.31%)

  or

- the Weighted Average Group 2 MBS Pass-Through Rate.

The "Weighted Average Group 2 MBS Pass-Through Rate" for any Distribution Date is equal to the weighted average of the pass-through rates of the Group 2 MBS in effect for calculating distributions on that Distribution Date, weighted on the basis of the principal balances of the Group 2 MBS after giving effect to distributions of principal made on the immediately preceding Distribution Date.

During the initial interest accrual period, the FB Class will bear interest at an annual rate of 1.540%. Our determination of the interest rate for the FB Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 800-2FANNIE.

The SB Class.

On each Distribution Date, we will pay interest on the SB Class at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the *excess*, if any, of
  - the aggregate amount of interest then paid on the Group 2 MBS

over

  - the interest payable on the FB Class on that Distribution Date,

  and the denominator of which is the notional principal balance of the SB Class immediately preceding that Distribution Date,

multiplied by

- 12.

During the initial interest accrual period, the SB Class is expected to bear interest at an annual rate of approximately 1.987%. Our determination of the interest rate for the SB Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 800-2FANNIE.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The Group 1 Principal Distribution Amount to AF until retired. **Pass-Through Class**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount to FB until retired. **Pass-Through Class**

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 MBS.

- *Group 3*

The PZ Accrual Amount to VA until retired, and thereafter to PZ. **Accretion Directed Class and Accrual Class**

The NZ Accrual Amount to the Aggregate Group to its Planned Balance, and thereafter to NZ. **Accretion Directed/PAC Group and Accrual Class**

The Group 3 Cash Flow Distribution Amount as follows:

— 57.1428571429% as follows:

first, to the Aggregate Group to its Planned Balance; **PAC Group**

second, to NZ until retired; and **Support Class** *third*, to the Aggregate Group to zero, and } PAC Group

— 42.8571428571% to FA until retired. } Pass-Through Class

The "PZ Accrual Amount" is any interest then accrued and added to the principal balance of the PZ Class.

The "NZ Accrual Amount" is any interest then accrued and added to the principal balance of the NZ Class.

The "Group 3 Cash Flow Distribution Amount" is the principal then paid on the Group 3 MBS.

The "Aggregate Group" consists of the P, VA and PZ Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to P, VA and PZ, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the Fixed Rate MBS have the original term to maturity, remaining term to maturity, loan age and interest rate specified under "Summary—Group 3—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Hybrid ARM Loans have the characteristics set forth in Exhibit A-1 or Exhibit A-2, as applicable, to this prospectus supplement;
- with respect to the Hybrid ARM Loans in Group 1, the One-Year Treasury Index value is and remains 1.24%
- with respect to the Hybrid ARM Loans in Group 2, the Six-Month WSJ LIBOR Index and One-Year WSJ LIBOR Index values are and remain 1.46% and 1.73%, respectively;
- the Mortgage Loans prepay at the constant percentages of PSA or CPR, as applicable, specified in the related tables;
- the settlement date for the Certificates is August 31, 2017; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Fixed Rate MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement with respect to the Group 1 and Group 2 Classes is CPR. For a description of CPR, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus.

The prepayment model used in this prospectus supplement with respect to the Group 3 Classes is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA or CPR rate, as applicable, or at any other *constant* rate.

Principal Balance Schedule. The Principal Balance Schedule for the Aggregate Group is set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedule was prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the "Structuring Range" specified in the chart below. The "Effective Range" for the Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

Group	Structuring Range	Initial Effective Range
Aggregate Group Planned Balances	Between 125% and 210% PSA	Between 125% and 210% PSA

The Aggregate Group consists of the P, VA and PZ Classes.

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedule or that distributions of principal of the Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedule.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within the Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the Aggregate Group might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the range.

- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of the Aggregate Group will be supported by one other Class. When the related supporting Class is retired, the Aggregate Group, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables and Additional Yield Considerations

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Class. **The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the SA Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and

• the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

Class	Price*
SA	23.50%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	100%	125%	170%	210%	400%	600%	900%
0.6150%	19.5%	16.7%	15.3%	12.7%	10.4%	(0.9)%	(13.4)%	(33.7)%
1.2300%	16.6%	13.8%	12.3%	9.8%	7.4%	(3.9)%	(16.6)%	(37.2)%
3.2300%	6.7%	3.9%	2.4%	(0.2)%	(2.5)%	(14.1)%	(27.1)%	(48.6)%
5.2300%	(5.7)%	(8.5)%	(9.9)%	(12.5)%	(14.9)%	(26.4)%	(39.6)%	(62.2)%
6.1500%	*	*	*	*	*	*	*	*

The Fixed Rate Interest Only Class. **The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rate:**

Class	% PSA
PI	306%

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the PI Class would lose money on their initial investments.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of the original principal balance) is as follows:

Class	Price*
PI	20.00%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	125%	170%	210%	400%	600%	900%
Pre-Tax Yields to Maturity	14.5%	9.4%	7.1%	7.1%	7.1%	(8.3)%	(26.7)%	(53.7)%

The AS and SB Classes. **The yields to investors in the AS and SB Classes will be very sensitive to the rate of principal payments (including prepayments) of the related**

Hybrid ARM Loans and to the level of LIBOR. The yields will also be sensitive to the weighted average interest rates of the related Hybrid ARM Loans. Except as described under "Description of the Certificates—The ARM MBS" in this prospectus supplement, the Hybrid ARM Loans can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Hybrid ARM Loans is likely to vary, and may vary considerably, from pool to pool. Under certain high prepayment or high LIBOR scenarios, in particular, it is possible that investors in the AS and SB Classes would lose money on their initial investments.

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequence of distributions of principal of the Group 3 Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA or CPR rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Group 3 Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining term to maturity and bear interest at the annual rate specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Term to Maturity	Interest Rate
Group 3 MBS	360 months	7.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA or CPR level, as applicable.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or CPR rates, as applicable, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	AF and AS† Classes							FB and SB† Classes						
	CPR Prepayment Assumption							CPR Prepayment Assumption						
Date	0%	5%	10%	15%	25%	50%	75%	0%	5%	10%	15%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2018	94	89	84	80	70	47	23	96	92	87	82	72	48	24
August 2019	88	79	71	63	49	22	5	93	84	75	67	52	23	6
August 2020	81	70	59	50	34	10	1	89	76	65	54	37	11	1
August 2021	74	61	49	39	24	5	*	85	69	55	44	27	5	*
August 2022	67	52	40	30	16	2	*	80	62	47	36	19	3	*
August 2023	61	45	32	23	11	1	*	76	56	40	29	14	1	*
August 2024	55	39	26	18	7	*	*	71	50	34	23	10	1	*
August 2025	50	33	21	14	5	*	*	66	44	29	18	7	*	*
August 2026	44	28	17	10	3	*	*	61	39	24	14	5	*	*
August 2027	39	23	14	8	2	*	*	56	34	20	11	3	*	*
August 2028	34	19	11	6	1	*	*	51	29	16	9	2	*	*
August 2029	28	15	8	4	1	*	*	45	24	13	6	1	*	*
August 2030	22	11	6	3	1	*	0	39	20	10	5	1	*	0
August 2031	16	8	4	2	*	*	0	33	16	8	3	1	*	0
August 2032	10	5	2	1	*	*	0	27	12	6	2	*	*	0
August 2033	4	2	1	*	*	*	0	20	9	4	2	*	*	0
August 2034	1	*	*	*	*	*	0	14	6	2	1	*	*	0
August 2035	*	*	*	*	*	0	0	7	3	1	*	*	*	0
August 2036	*	*	*	*	0	0	0	2	1	*	*	*	*	0
August 2037	*	*	*	*	0	0	0	1	*	*	*	*	0	0
August 2038	0	0	0	0	0	0	0	1	*	*	*	*	0	0
August 2039	0	0	0	0	0	0	0	1	*	*	*	*	0	0
August 2040	0	0	0	0	0	0	0	1	*	*	*	*	0	0
August 2041	0	0	0	0	0	0	0	1	*	*	*	*	0	0
August 2042	0	0	0	0	0	0	0	1	*	*	*	*	0	0
August 2043	0	0	0	0	0	0	0	*	*	*	*	*	0	0
August 2044	0	0	0	0	0	0	0	*	*	*	*	*	0	0
August 2045	0	0	0	0	0	0	0	*	*	*	*	*	0	0
August 2046	0	0	0	0	0	0	0	*	*	*	*	*	0	0
August 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.2	6.3	5.0	4.0	2.8	1.3	0.7	10.7	7.8	5.9	4.6	3.0	1.4	0.7

	P, PI†, PB, PC, PA, PD and PE Classes								VA Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
Date	0%	100%	125%	170%	210%	400%	600%	900%	0%	100%	125%	170%	210%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2018	98	94	93	93	93	93	93	86	92	92	92	92	92	92	92	92
August 2019	96	86	83	83	83	78	62	41	85	85	85	85	85	85	85	85
August 2020	94	76	72	72	72	55	34	11	77	77	77	77	77	77	77	77
August 2021	92	67	62	62	62	37	16	0	68	68	68	68	68	68	68	8
August 2022	90	59	53	53	53	24	5	0	60	60	60	60	60	60	60	0
August 2023	87	51	44	44	44	15	0	0	51	51	51	51	51	51	8	0
August 2024	85	43	36	36	36	7	0	0	42	42	42	42	42	42	0	0
August 2025	82	36	29	29	29	2	0	0	33	33	33	33	33	33	0	0
August 2026	79	29	22	22	22	0	0	0	23	23	23	23	23	0	0	0
August 2027	76	23	17	17	17	0	0	0	13	13	13	13	13	0	0	0
August 2028	72	17	12	12	12	0	0	0	3	3	3	3	3	0	0	0
August 2029	69	11	8	8	8	0	0	0	0	0	0	0	0	0	0	0
August 2030	65	6	5	5	5	0	0	0	0	0	0	0	0	0	0	0
August 2031	61	2	2	2	2	0	0	0	0	0	0	0	0	0	0	0
August 2032	57	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2034	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2035	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2036	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2037	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2038	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2039	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2040	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2041	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.2	6.5	5.9	5.9	5.9	3.6	2.6	1.9	6.0	6.0	6.0	6.0	6.0	5.6	4.5	3.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PZ Class — PSA Prepayment Assumption								NZ Class — PSA Prepayment Assumption							
	0%	100%	125%	170%	210%	400%	600%	900%	0%	100%	125%	170%	210%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2018	103	103	103	103	103	103	103	103	103	103	103	94	87	50	12	0
August 2019	106	106	106	106	106	106	106	106	106	106	106	82	61	0	0	0
August 2020	109	109	109	109	109	109	109	109	109	109	109	70	37	0	0	0
August 2021	113	113	113	113	113	113	113	113	113	113	113	62	20	0	0	0
August 2022	116	116	116	116	116	116	116	52	116	116	116	57	8	0	0	0
August 2023	120	120	120	120	120	120	120	24	120	120	120	54	2	0	0	0
August 2024	123	123	123	123	123	123	77	11	123	123	123	53	*	0	0	0
August 2025	127	127	127	127	127	127	48	5	127	127	126	54	*	0	0	0
August 2026	131	131	131	131	131	120	30	2	131	131	126	53	*	0	0	0
August 2027	135	135	135	135	135	89	19	1	135	135	123	51	*	0	0	0
August 2028	139	139	139	139	139	65	11	*	139	139	119	48	*	0	0	0
August 2029	140	140	140	140	140	48	7	*	143	143	114	45	*	0	0	0
August 2030	140	140	140	140	140	35	4	*	148	148	108	42	*	0	0	0
August 2031	140	140	140	140	140	25	3	*	152	146	101	39	*	0	0	0
August 2032	140	134	134	134	134	18	2	*	157	137	93	35	*	0	0	0
August 2033	140	111	111	111	111	13	1	*	162	127	86	32	*	0	0	0
August 2034	140	92	92	92	92	10	1	*	166	117	78	29	*	0	0	0
August 2035	140	75	75	75	75	7	*	*	171	106	70	25	*	0	0	0
August 2036	140	61	61	61	61	5	*	*	177	96	63	22	*	0	0	0
August 2037	140	49	49	49	49	3	*	*	182	85	55	19	*	0	0	0
August 2038	140	39	39	39	39	2	*	*	188	75	48	16	*	0	0	0
August 2039	140	31	31	31	31	2	*	*	193	64	41	14	*	0	0	0
August 2040	140	24	24	24	24	1	*	*	199	54	34	11	*	0	0	0
August 2041	140	18	18	18	18	1	*	*	205	45	28	9	*	0	0	0
August 2042	87	13	13	13	13	*	*	*	212	35	22	7	*	0	0	0
August 2043	9	9	9	9	9	*	*	0	210	26	16	5	*	0	0	0
August 2044	6	6	6	6	6	*	*	0	164	18	11	3	*	0	0	0
August 2045	3	3	3	3	3	*	*	0	114	10	6	2	*	0	0	0
August 2046	*	*	*	*	*	*	*	0	59	2	1	*	*	0	0	0
August 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.3	19.3	19.3	19.3	19.3	12.0	8.2	5.3	28.1	21.2	19.2	10.9	2.7	1.0	0.7	0.4

Date	FA and SA† Classes — PSA Prepayment Assumption								PM Class — PSA Prepayment Assumption							
	0%	100%	125%	170%	210%	400%	600%	900%	0%	100%	125%	170%	210%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2018	99	96	95	94	93	89	84	76	100	100	100	100	100	100	100	100
August 2019	98	90	88	85	82	70	58	42	100	100	100	100	100	100	100	100
August 2020	97	83	80	75	71	52	36	19	100	100	100	100	100	100	100	100
August 2021	95	76	73	66	61	39	23	8	100	100	100	100	100	100	100	83
August 2022	94	70	66	58	52	29	14	4	100	100	100	100	100	100	100	37
August 2023	93	65	59	51	44	22	9	2	100	100	100	100	100	100	88	17
August 2024	91	59	54	45	38	16	6	1	100	100	100	100	100	100	55	8
August 2025	89	54	48	39	32	12	3	*	100	100	100	100	100	100	34	3
August 2026	88	50	44	34	27	9	2	*	100	100	100	100	100	86	21	2
August 2027	86	45	39	30	23	6	1	*	100	100	100	100	100	63	13	1
August 2028	84	41	35	26	20	5	1	*	100	100	100	100	100	46	8	*
August 2029	82	37	31	22	17	3	1	*	100	100	100	100	100	34	5	*
August 2030	79	34	28	19	14	3	*	*	100	100	100	100	100	25	3	*
August 2031	77	31	25	17	12	2	*	*	100	100	100	100	100	18	2	*
August 2032	74	27	22	14	10	1	*	*	100	95	95	95	95	13	1	*
August 2033	71	24	19	12	8	1	*	*	100	79	79	79	79	10	1	*
August 2034	68	22	17	10	7	1	*	*	100	65	65	65	65	7	*	*
August 2035	65	19	15	9	5	*	*	*	100	54	54	54	54	5	*	*
August 2036	61	17	13	7	4	*	*	*	100	44	44	44	44	3	*	*
August 2037	57	15	11	6	4	*	*	*	100	35	35	35	35	2	*	*
August 2038	53	13	9	5	3	*	*	*	100	28	28	28	28	2	*	*
August 2039	49	11	8	4	2	*	*	*	100	22	22	22	22	1	*	*
August 2040	44	9	6	3	2	*	*	*	100	17	17	17	17	1	*	*
August 2041	39	7	5	2	1	*	*	0	100	13	13	13	13	1	*	*
August 2042	34	6	4	2	1	*	*	0	62	9	9	9	9	*	*	*
August 2043	28	4	3	1	1	*	*	0	6	6	6	6	6	*	*	0
August 2044	22	3	2	1	*	*	*	0	4	4	4	4	4	*	*	0
August 2045	15	1	1	*	*	*	*	0	2	2	2	2	2	*	*	0
August 2046	8	*	*	*	*	*	*	0	*	*	*	*	*	*	*	0
August 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.6	9.5	7.9	6.9	4.1	2.9	2.0	25.3	19.3	19.3	19.3	19.3	11.7	7.9	5.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	15% CPR
2	15% CPR
3	170% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a REMIC's tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC, appoints one person to act as its sole representative in connection with IRS audits and related procedures. In the case of a REMIC, the representative's actions, including the representative's agreeing to adjustments to taxable income, will bind Residual Owners to a greater degree than would actions of the tax matters partner ("TMP") under current rules. See "*Material*

Federal Income Tax Consequences—Reporting and Other Administrative Matters" in the REMIC Prospectus for a discussion of the TMP. Further, an adjustment to the REMIC's taxable income following an IRS audit may have to be taken into account by those Residual Owners in the year in which the adjustment is made rather than in the year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under current rules. In some cases, a REMIC could itself be liable for taxes on income adjustments, although it is anticipated that each REMIC will seek to follow procedures in the new rules to avoid entity-level liability to the extent it otherwise may be imposed. The new rules, which will apply to both existing and future REMICs, are complex and likely will be clarified and possibly revised before going into effect. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

Beginning on January 1, 2019, a 30-percent United States withholding tax ("FATCA withholding") will apply to gross proceeds from the sale or other disposition of a Regular Certificate that are paid to a non-U.S. entity that is a "financial institution" and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a "financial institution" but fails to disclose the identity of its direct or indirect "substantial U.S. owners" or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See "Material Federal Income Tax Consequences—Foreign Investors" in the REMIC Prospectus.

ADDITIONAL ERISA CONSIDERATIONS

The following discussion supplements the discussion under "ERISA Considerations" in the REMIC Prospectus regarding important considerations for investors subject to ERISA or section 4975 of the Code. None of Fannie Mae, the Dealer or any of their respective affiliates (collectively, the "Transaction Parties") is undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity, in connection with the acquisition of Certificates by any "plan." In addition, each beneficial owner of Certificates or any interest therein that is a plan, including any fiduciary purchasing the Certificates on behalf of a plan ("Plan Fiduciary"), will be deemed by its acquisition of the Certificates to represent that:

1. If any of the Transaction Parties has provided, or will provide, advice with respect to the acquisition of the Certificates by the plan, it has or will provide advice only to a Plan Fiduciary that is independent of the Transaction Parties giving such advice, if any, and that is one of the following:

   - a bank as defined in Section 202 of the Investment Advisers Act of 1940 (the "Advisers Act"), or a similar institution that is regulated and supervised and subject to periodic examination by a State or federal agency;

   - an insurance carrier that is qualified under the laws of more than one State to perform the services of managing, acquiring or disposing of assets of a plan;

   - an investment adviser registered under the Advisers Act or, if not registered as an investment adviser under the Advisers Act by reason of paragraph (1) of Section 203A of the Advisers Act, registered as an investment adviser under the laws of the State in which it maintains its principal office and place of business;

   - a broker-dealer registered under the Exchange Act; or

   - a fiduciary that, for so long as the plan is invested in the Certificates, will have total assets of at least $50,000,000 under its management or control (provided that this requirement will not be satisfied if the Plan Fiduciary is either (i) the owner or a relative of the owner of an investing IRA or (ii) a participant or beneficiary or a relative of such participant or beneficiary of the plan investing in the Certificates in such capacity).

2. The Plan Fiduciary is capable of evaluating investment risks independently, both in general and with respect to particular transactions and investment strategies, including the acquisition by the plan of the Certificates.
3. The Plan Fiduciary is a "fiduciary" with respect to the plan within the meaning of section 3(21) of ERISA or section 4975 of the Code, or both, and is responsible for exercising independent judgment in evaluating the plan's acquisition of the Certificates.
4. None of the Transaction Parties has exercised any authority to cause the plan to invest in the Certificates or to negotiate the terms of the plan's investment in the Certificates.
5. The Plan Fiduciary has been informed by the Transaction Parties:
   - that none of the Transaction Parties is undertaking to provide impartial investment advice or to give advice in a fiduciary capacity in connection with the plan's acquisition of the Certificates; and
   - of the existence and nature of the Transaction Parties' financial interests in the plan's acquisition of the Certificates.

The foregoing representations are intended to comply with the Department of Labor's Reg. Sections 29 C.F.R. 2510.3-21(a) and (c)(1) as promulgated on April 8, 2016 (81 Fed. Reg. 20,997). If these regulations are revoked, repealed or no longer effective, these representations will be deemed to no longer be in effect.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to BNP Paribas Securities Corp. (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

CREDIT RISK RETENTION

The Certificates satisfy the requirements of the Credit Risk Retention Rule (12 C.F.R. Part 1234) jointly promulgated by the Federal Housing Finance Agency ("FHFA"), the SEC and several other federal agencies. In accordance with 12 C.F.R. 1234.8(a), (i) the Certificates are fully guaranteed as to timely payment of principal and interest by Fannie Mae and (ii) Fannie Mae is operating under the conservatorship of FHFA with capital support from the United States.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.

Exhibit A-1

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS
(As of August 1, 2017)

Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor† (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
$ 185.76	2.749	3.375	360	121	239	2.875	***	2.000	12.5000	2.8750	1	12	12	N/A	1-YEAR CMT
343.54	2.897	3.332	360	87	273	2.750	***	2.000	11.5000	2.7500	3	12	12	N/A	1-YEAR CMT
543.91	2.750	3.375	360	146	214	2.875	***	2.000	12.5000	2.8750	2	12	12	N/A	1-YEAR CMT
837.46	2.502	3.659	360	5	355	2.907	***	2.000	13.6250	2.9070	5	12	12	N/A	1-YEAR CMT
921.34	2.620	3.362	360	64	296	2.737	***	2.000	10.9447	2.7370	4	12	12	N/A	1-YEAR CMT
1,467.12	3.200	3.625	480	246	234	2.750	***	2.000	11.6250	2.7500	6	12	12	N/A	1-YEAR CMT
1,657.00	2.720	3.250	360	122	238	2.750	***	2.000	12.2500	2.7500	2	12	12	N/A	1-YEAR CMT
1,793.82	2.989	3.449	360	157	203	2.750	***	2.000	12.6197	2.7500	5	12	12	N/A	1-YEAR CMT
2,499.05	2.963	3.580	373	164	209	2.756	***	2.000	11.9833	2.7560	7	12	12	N/A	1-YEAR CMT
2,762.03	2.950	3.625	360	173	187	2.875	***	2.000	10.8750	2.8750	5	12	12	N/A	1-YEAR CMT
3,193.15	2.991	3.728	360	71	289	2.914	***	2.000	13.1485	2.9140	7	12	12	N/A	1-YEAR CMT
3,244.39	2.991	3.695	360	108	252	2.853	***	2.000	12.0603	2.8530	7	12	12	N/A	1-YEAR CMT
3,305.01	3.152	3.782	360	19	341	2.946	***	2.000	15.5036	2.9460	6	12	12	N/A	1-YEAR CMT
3,815.90	3.300	3.750	360	116	244	3.000	***	2.000	12.9000	3.0000	8	12	12	N/A	1-YEAR CMT
3,848.36	3.330	3.875	360	191	169	2.750	***	2.000	9.8750	2.7500	11	12	12	N/A	1-YEAR CMT
4,448.52	2.640	3.375	360	184	176	2.750	***	2.000	10.6250	2.7500	4	12	12	N/A	1-YEAR CMT
4,563.22	2.981	3.539	360	125	235	2.699	***	1.000	11.5302	2.6990	7	12	12	N/A	1-YEAR CMT
4,793.43	2.949	3.375	360	123	237	2.750	***	2.000	14.0000	2.7500	3	12	12	N/A	1-YEAR CMT
5,124.83	2.500	3.250	360	98	262	2.750	***	2.000	12.5000	2.7500	2	12	12	N/A	1-YEAR CMT
5,528.41	3.190	3.875	360	120	240	2.750	***	2.000	11.8750	2.7500	12	12	12	N/A	1-YEAR CMT
5,784.06	2.750	3.500	360	185	175	2.750	***	2.000	10.2500	2.7500	5	12	12	N/A	1-YEAR CMT
6,056.59	2.615	3.250	360	110	250	2.750	***	2.000	12.3750	2.7500	2	12	12	N/A	1-YEAR CMT
6,220.83	3.125	3.750	360	175	185	2.875	***	2.000	10.5000	2.8750	7	12	12	N/A	1-YEAR CMT
6,573.83	2.870	3.563	360	224	136	2.750	***	2.000	11.2820	2.7500	8	12	12	0	1-YEAR CMT
7,472.38	2.830	3.375	360	183	177	2.750	***	2.000	10.7500	2.7500	3	12	12	N/A	1-YEAR CMT
7,800.00	2.862	3.342	360	79	281	2.343	***	1.000	12.0681	2.3430	9	12	12	N/A	1-YEAR CMT
9,446.51	3.508	3.875	360	132	228	2.750	***	2.000	11.7500	2.7500	12	12	12	N/A	1-YEAR CMT
10,029.94	2.840	3.375	360	184	176	2.750	***	2.000	10.7571	2.7500	4	12	12	N/A	1-YEAR CMT
10,661.16	3.135	3.750	360	209	151	3.000	***	2.000	9.0000	3.0000	5	12	12	N/A	1-YEAR CMT
10,751.26	2.528	3.287	360	205	155	2.787	***	2.000	9.8848	2.7870	1	12	12	N/A	1-YEAR CMT
12,402.21	2.733	3.483	360	107	253	2.828	***	2.000	12.0952	2.8280	3	12	12	N/A	1-YEAR CMT
12,532.63	2.840	3.320	360	93	267	2.463	***	1.000	11.0588	2.4630	7	12	12	N/A	1-YEAR CMT
12,545.12	3.185	3.710	360	84	276	2.750	***	2.000	11.4408	2.7500	9	12	12	N/A	1-YEAR CMT
15,834.66	3.038	3.475	360	209	151	2.750	***	2.000	9.9879	2.7500	5	12	12	N/A	1-YEAR CMT
18,053.73	3.136	3.594	360	189	171	2.747	***	2.000	9.9195	2.7470	7	12	12	N/A	1-YEAR CMT
18,204.86	2.798	3.278	360	105	255	2.475	***	1.000	11.4184	2.5770	6	12	12	N/A	1-YEAR CMT
19,586.78	3.797	4.302	360	49	311	3.460	***	3.000	14.6575	3.4600	6	12	12	N/A	1-YEAR CMT
22,038.82	3.183	3.625	360	223	137	2.750	***	2.000	11.2160	2.7500	7	12	12	N/A	1-YEAR CMT
26,184.54	3.063	3.598	360	186	174	2.750	***	2.000	10.2321	2.7500	6	12	12	0	1-YEAR CMT
28,961.64	3.223	3.750	360	214	146	2.750	***	2.000	10.3354	2.7500	10	12	12	0	1-YEAR CMT
33,234.43	2.933	3.375	360	219	141	2.750	***	2.000	10.4923	2.7500	3	12	12	N/A	1-YEAR CMT
33,952.85	3.165	3.625	360	186	174	2.750	***	2.000	9.6864	2.7500	6	12	12	N/A	1-YEAR CMT
34,492.02	3.181	3.681	360	198	162	2.756	***	2.000	9.6123	2.7560	9	12	12	N/A	1-YEAR CMT
34,795.35	3.080	3.625	360	198	162	2.750	***	2.000	9.8750	2.7500	6	12	12	0	1-YEAR CMT

Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor† (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
$ 45,430.75	2.895	3.375	360	155	205	2.750	***	1.000	11.9660	2.7500	2	12	12	N/A	1-YEAR CMT
50,358.39	2.826	3.382	360	194	166	2.750	***	2.000	10.2657	2.7500	4	12	12	N/A	1-YEAR CMT
51,236.25	2.520	3.467	360	219	141	2.875	***	2.000	11.6349	2.8750	3	12	12	N/A	1-YEAR CMT
52,697.68	2.904	3.609	360	195	165	2.750	***	2.000	10.3337	2.7500	7	12	12	N/A	1-YEAR CMT
54,618.45	2.561	3.625	360	186	174	2.750	***	2.000	12.0866	2.7500	6	12	12	N/A	1-YEAR CMT
58,195.92	2.652	3.250	341	175	166	2.750	***	2.000	10.2113	2.7500	2	12	12	N/A	1-YEAR CMT
58,976.39	2.625	3.250	360	181	179	2.750	***	2.000	6.9351	2.7500	1	12	12	N/A	1-YEAR CMT
60,116.85	3.083	3.600	360	174	186	2.750	***	2.000	11.2476	2.7500	6	12	12	N/A	1-YEAR CMT
60,856.21	3.241	3.732	360	189	171	2.750	***	2.000	10.1346	2.7500	9	12	12	N/A	1-YEAR CMT
64,708.32	3.146	3.686	360	188	172	2.750	***	2.000	10.1727	2.7500	8	12	12	N/A	1-YEAR CMT
64,858.85	2.936	3.537	360	197	163	2.750	***	2.000	10.2337	2.7500	6	12	12	N/A	1-YEAR CMT
65,725.40	3.163	3.669	360	188	172	2.750	***	2.000	9.7013	2.7500	8	12	12	N/A	1-YEAR CMT
67,812.68	3.148	3.695	360	188	172	2.763	***	2.000	11.0514	2.7630	8	12	12	N/A	1-YEAR CMT
77,496.15	2.884	3.520	360	194	166	2.950	***	2.000	10.6094	2.9500	2	12	12	N/A	1-YEAR CMT
82,450.32	3.281	3.751	360	53	307	2.894	***	2.000	12.1584	2.8940	7	12	12	N/A	1-YEAR CMT
87,344.98	2.874	3.438	360	76	284	2.844	***	2.000	10.3482	2.8440	4	12	12	N/A	1-YEAR CMT
88,188.01	3.191	3.841	365	79	287	2.825	***	2.000	11.7340	2.8250	8	12	12	N/A	1-YEAR CMT
89,581.85	3.016	3.677	360	76	284	2.918	***	2.000	10.6610	2.9180	5	12	12	N/A	1-YEAR CMT
101,709.23	3.110	3.750	360	130	230	2.750	***	2.000	11.6250	2.7500	10	12	12	N/A	1-YEAR CMT
102,569.56	3.079	3.504	360	89	271	2.726	***	2.000	11.9438	2.7260	5	12	12	N/A	1-YEAR CMT
102,586.77	2.875	3.375	360	64	296	2.750	***	2.000	11.2441	2.7500	4	12	12	N/A	1-YEAR CMT
105,285.28	3.673	4.098	360	95	265	2.973	***	2.000	12.3243	2.9730	11	12	12	N/A	1-YEAR CMT
112,628.88	2.873	3.522	360	200	160	2.750	***	2.000	9.7403	2.7500	8	12	12	N/A	1-YEAR CMT
114,505.45	3.049	3.743	360	63	297	2.829	***	2.000	12.0032	2.8290	8	12	12	N/A	1-YEAR CMT
117,332.62	2.871	3.422	360	206	154	2.736	***	2.000	10.4512	2.7360	5	12	12	N/A	1-YEAR CMT
117,909.34	3.164	3.692	360	191	169	2.750	***	2.000	10.1816	2.7500	8	12	12	N/A	1-YEAR CMT
119,331.54	3.247	3.672	360	71	289	2.832	***	2.000	10.5121	2.8320	6	12	12	N/A	1-YEAR CMT
127,574.48	1.467	2.072	360	74	286	1.444	***	2.000	10.4697	1.4440	4	12	12	N/A	1-YEAR CMT
127,659.61	3.119	3.641	360	191	169	2.750	***	2.000	10.2289	2.7500	8	12	12	N/A	1-YEAR CMT
128,550.20	3.333	3.965	360	82	278	3.006	***	2.000	11.6871	3.0060	10	12	12	N/A	1-YEAR CMT
140,340.59	2.546	3.796	360	68	292	2.750	***	1.000	11.6824	2.7500	4	6	6	N/A	1-YEAR CMT
142,595.13	2.805	3.282	360	194	166	2.750	***	2.000	9.6325	2.7500	2	12	12	N/A	1-YEAR CMT
156,336.73	2.904	3.569	360	77	283	2.909	***	2.000	10.9500	2.9090	5	12	12	N/A	1-YEAR CMT
157,536.67	3.002	3.470	358	181	177	2.750	***	2.000	10.4366	2.7500	5	12	12	N/A	1-YEAR CMT
170,200.32	2.965	3.500	360	185	175	2.750	***	2.000	10.2363	2.7500	5	12	12	0	1-YEAR CMT
171,883.14	4.825	5.500	418	121	297	2.755	***	1.000	11.5913	5.5000	3	6	6	N/A	1-YEAR CMT
172,126.86	2.707	3.187	360	88	272	2.376	***	1.000	12.0499	2.5441	6	12	12	N/A	1-YEAR CMT
172,611.06	3.025	3.660	360	78	282	2.750	***	2.000	10.8756	2.7500	8	12	12	N/A	1-YEAR CMT
173,965.52	3.320	3.790	360	85	275	3.000	***	2.000	11.9003	3.0000	6	12	12	N/A	1-YEAR CMT
178,326.12	2.769	3.239	360	67	293	2.376	***	1.000	10.7427	2.3764	7	12	12	N/A	1-YEAR CMT
182,717.90	2.905	3.552	360	71	289	2.916	***	2.000	10.5417	2.9160	4	12	12	N/A	1-YEAR CMT
184,052.37	2.458	3.625	360	198	162	2.750	***	2.000	11.5128	2.7500	6	12	12	N/A	1-YEAR CMT
192,468.49	2.865	3.345	360	97	263	2.526	***	1.000	11.4300	2.5260	6	12	12	N/A	1-YEAR CMT
193,794.76	2.641	3.716	360	78	282	2.931	***	2.000	11.4551	2.9310	6	12	12	N/A	1-YEAR CMT
215,526.13	3.039	3.614	360	197	163	2.771	***	2.000	9.7929	2.7710	7	12	12	N/A	1-YEAR CMT
220,599.08	2.848	3.443	360	80	280	2.772	***	2.000	11.6789	2.7720	4	12	12	N/A	1-YEAR CMT
223,302.20	3.000	4.000	360	62	298	2.750	***	1.000	10.7500	4.0000	2	6	6	N/A	1-YEAR CMT
224,805.73	3.210	3.750	360	201	159	2.750	***	2.000	9.4753	2.7500	9	12	12	0	1-YEAR CMT
229,551.18	3.279	3.934	398	115	282	3.000	***	1.000	9.8750	3.0000	4	6	6	N/A	1-YEAR CMT
231,996.31	3.038	3.597	360	192	168	2.769	***	2.000	10.3070	2.7690	7	12	12	0	1-YEAR CMT
242,772.99	3.120	3.545	360	76	284	2.782	***	2.000	10.5441	2.7820	6	12	12	N/A	1-YEAR CMT

Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor† (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
$ 245,125.92	3.000	4.000	360	64	296	2.750	***	1.000	10.7500	4.0000	4	6	6	N/A	1-YEAR CMT
264,400.94	3.263	3.688	360	71	289	2.822	***	2.000	11.0615	2.8220	8	12	12	N/A	1-YEAR CMT
265,101.33	3.219	3.614	360	74	286	2.750	***	2.000	10.6250	2.7500	7	12	12	N/A	1-YEAR CMT
283,107.76	2.862	3.594	360	73	286	2.822	***	2.000	10.7968	2.8220	6	12	12	N/A	1-YEAR CMT
297,887.52	2.928	3.530	360	190	170	2.750	***	2.000	10.3704	2.7500	7	12	12	N/A	1-YEAR CMT
298,283.60	2.727	3.522	359	63	296	2.777	***	2.000	11.3383	2.7770	5	12	12	N/A	1-YEAR CMT
298,833.92	3.181	3.606	427	182	245	2.750	***	2.000	11.9751	2.7500	7	12	12	N/A	1-YEAR CMT
300,559.39	3.206	3.688	360	185	175	2.750	***	2.000	10.2451	2.7500	8	12	12	N/A	1-YEAR CMT
308,447.97	3.245	3.670	360	43	317	2.865	***	2.000	14.3286	2.8650	6	12	12	N/A	1-YEAR CMT
330,716.98	2.896	3.546	386	105	281	2.750	***	2.000	9.8750	2.7500	7	12	12	N/A	1-YEAR CMT
331,726.68	2.915	3.310	360	58	302	2.750	***	2.000	11.9987	2.7500	2	12	12	N/A	1-YEAR CMT
344,281.02	3.249	3.674	360	77	283	2.778	***	2.000	10.3507	2.7780	8	12	12	N/A	1-YEAR CMT
351,817.73	2.880	3.433	360	208	152	2.749	***	2.000	9.9464	2.7490	4	12	12	0	1-YEAR CMT
355,968.65	2.943	3.621	360	200	159	2.766	***	2.000	10.0781	2.7660	8	12	12	N/A	1-YEAR CMT
384,151.55	2.910	3.443	360	195	165	2.739	***	2.000	9.8827	2.7390	5	12	12	N/A	1-YEAR CMT
390,947.10	3.212	3.867	394	111	282	2.964	***	1.000	9.8750	2.9640	3	6	6	N/A	1-YEAR CMT
406,663.93	3.056	3.601	359	196	164	2.751	***	2.000	10.3127	2.7510	7	12	12	N/A	1-YEAR CMT
418,888.32	3.157	3.748	360	79	281	2.875	***	2.000	10.6127	2.8750	8	12	12	N/A	1-YEAR CMT
435,635.40	2.650	3.401	360	206	154	2.750	***	2.000	10.1067	2.7500	4	12	12	N/A	1-YEAR CMT
442,351.34	3.237	3.892	429	147	282	2.972	***	1.000	9.8750	2.9720	3	6	6	N/A	1-YEAR CMT
462,744.80	3.018	3.584	360	197	163	2.770	***	2.000	11.0014	2.7700	6	12	12	N/A	1-YEAR CMT
501,289.10	2.890	3.540	394	114	281	2.750	***	2.000	9.8750	2.7500	7	12	12	N/A	1-YEAR CMT
507,931.28	3.185	3.750	360	214	146	2.750	***	2.000	10.5871	2.7500	10	12	12	N/A	1-YEAR CMT
508,144.66	3.383	3.875	360	215	145	2.750	***	2.000	10.4580	2.7500	11	12	12	0	1-YEAR CMT
509,925.47	2.906	3.998	360	69	291	2.842	***	1.000	11.6573	3.8371	4	6	6	N/A	1-YEAR CMT
523,371.54	3.122	3.636	360	197	163	2.753	***	2.000	10.0317	2.7530	8	12	12	N/A	1-YEAR CMT
559,717.91	3.348	3.875	360	215	145	2.750	***	2.000	10.1254	2.7500	11	12	12	0	1-YEAR CMT
655,509.19	2.839	3.869	360	75	285	2.781	***	1.000	10.0652	3.2958	3	6	6	N/A	1-YEAR CMT
720,351.51	5.100	5.785	459	158	301	3.085	***	1.000	12.0394	5.7852	3	6	6	N/A	1-YEAR CMT
724,839.60	2.271	3.379	360	196	164	2.750	***	2.000	11.5448	2.7500	4	12	12	N/A	1-YEAR CMT
775,744.40	3.323	3.693	360	203	157	2.750	***	2.000	10.5405	2.7500	9	12	12	N/A	1-YEAR CMT
826,501.90	3.229	3.619	360	193	167	2.750	***	2.000	9.6058	2.7500	7	12	12	N/A	1-YEAR CMT
868,789.84	3.140	3.632	360	212	148	2.750	***	2.000	10.4475	2.7500	8	12	12	0	1-YEAR CMT
1,024,778.98	3.008	3.573	360	191	169	2.751	***	2.000	10.0897	2.7510	7	12	12	N/A	1-YEAR CMT
1,214,673.93	3.027	3.638	360	197	163	2.822	***	2.000	10.4202	2.8220	7	12	12	N/A	1-YEAR CMT
1,948,057.14	2.954	3.606	359	193	167	2.756	***	2.000	10.3219	2.7560	7	12	12	N/A	1-YEAR CMT
2,121,466.26	2.979	3.483	360	195	165	2.757	***	2.000	10.7499	2.7570	5	12	12	N/A	1-YEAR CMT
2,200,557.83	3.421	3.795	360	197	163	2.956	***	2.000	11.5312	2.9560	7	12	12	N/A	1-YEAR CMT
2,604,526.10	2.977	3.560	360	220	140	2.750	***	2.000	10.3955	2.7500	7	12	12	0	1-YEAR CMT
3,251,539.36	3.035	3.577	360	190	170	2.784	***	2.000	10.3908	2.7840	6	12	12	0	1-YEAR CMT
3,358,446.24	2.995	3.608	360	203	157	2.768	***	2.000	10.5277	2.7680	7	12	12	N/A	1-YEAR CMT
3,992,656.97	3.073	3.644	360	193	167	2.766	***	2.000	10.4872	2.7660	8	12	12	0	1-YEAR CMT
4,565,020.95	3.005	3.558	359	210	150	2.759	***	2.000	10.3175	2.7590	6	12	12	N/A	1-YEAR CMT
6,259,950.05	3.027	3.586	360	192	168	2.750	***	2.000	10.0855	2.7500	7	12	12	N/A	1-YEAR CMT

* The "Net Mortgage Rate" of a Hybrid ARM Loan is equal to its then current interest rate *less* the sum of the related servicing fee and our guaranty fee (expressed in each case as an annual percentage).

** For a description of the Index, see "The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*" in the MBS Prospectus.

*** We have assumed that all applicable initial fixed-rate periods have expired and that all initial rate adjustments have occurred.

† We have assumed that the lifetime rate floor for each Hybrid ARM Loan will never decline below the applicable ARM Margin for that loan.

Expected ARM MBS Pools in Group 1
(As of August 1, 2017)

The pool numbers of the Group 1 MBS expected to be included in the Lower Tier REMIC are listed below:

Pool Number	Issue Date Unpaid Principal Balance
401272	$ 185.76
362971	343.54
535226	543.91
070009	837.46
124686	921.34
405366	1,467.12
403715	1,657.00
594586	1,793.82
555255	2,499.05
603174	2,762.03
725553	3,193.15
535326	3,244.39
582304	3,305.01
370599	3,815.90
701312	3,848.36
708218	4,448.52
323305	4,563.22
405336	4,793.43
335912	5,124.83
399251	5,528.41
681792	5,784.06
409896	6,056.59
633718	6,220.83
884120	6,573.83
652169	7,472.38
428599	7,800.00
594251	9,446.51
683619	10,029.94
809345	10,661.16
797278	10,751.26
434377	12,402.21
505597	12,532.63
303959	12,545.12
806549	15,834.66
888527	18,053.73
503938	18,204.86
550688	19,586.78
870567	22,038.82
686011	26,184.54
825395	28,961.64
863577	33,234.43
675366	33,952.85
984234	34,492.02
768149	34,795.35
554325	45,430.75
749840	50,358.39
848915	51,236.25
782306	52,697.68

Pool Number	Issue Date Unpaid Principal Balance
670224	$ 54,618.45
749923	58,195.92
664885	58,976.39
630770	60,116.85
735765	60,856.21
555715	64,708.32
888395	64,858.85
725320	65,725.40
888509	67,812.68
725115	77,496.15
328865	82,450.32
190508	87,344.98
303398	88,188.01
323011	89,581.85
435922	101,709.23
328048	102,569.56
124715	102,586.77
328051	105,285.28
775030	112,628.88
303468	114,505.45
745052	117,332.62
745862	117,909.34
373155	119,331.54
391248	127,574.48
889825	127,659.61
303599	128,550.20
223141	140,340.59
744797	142,595.13
283801	156,336.73
745446	157,536.67
658904	170,200.32
190726	171,883.14
521431	172,126.86
331477	172,611.06
345306	173,965.52
344885	178,326.12
190641	182,717.90
768193	184,052.37
521955	192,468.49
316233	193,794.76
889946	215,526.13
372558	220,599.08
186612	223,302.20
751531	224,805.73
283799	229,551.18
AL5841	231,996.31
374110	242,772.99
201642	245,125.92
373157	264,400.94
299465	265,101.33
313605	283,107.76
735332	297,887.52
342050	298,283.60

Pool Number	Issue Date Unpaid Principal Balance
370348	$ 298,833.92
555673	300,559.39
395123	308,447.97
283802	330,716.98
299464	331,726.68
373154	344,281.02
888507	351,817.73
AL1257	355,968.65
735205	384,151.55
283800	390,947.10
AL4367	406,663.93
303281	418,888.32
781563	435,635.40
283798	442,351.34
735539	462,744.80
283803	501,289.10
813627	507,931.28
829600	508,144.66
296171	509,925.47
AL7183	523,371.54
829597	559,717.91
296170	655,509.19
238814	720,351.51
762269	724,839.60
896463	775,744.40
841068	826,501.90
888510	868,789.84
AL2552	1,024,778.98
888850	1,214,673.93
AL7155	1,948,057.14
AL1499	2,121,466.26
894526	2,200,557.83
AL3234	2,604,526.10
AL6034	3,251,539.36
AL5660	3,358,446.24
AL7977	3,992,656.97
BM1475	4,565,020.95
AL0222	6,259,950.05

Exhibit A-2

Assumed Characteristics of the Mortgage Loans Underlying the Group 2 MBS
(As of August 1, 2017)

Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor† (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
$ 21,616.11	4.457	5.054	359	238	121	2.343	***	2.000	11.0838	2.3430	7	12	12	4	WSJ 1-YEAR LIBOR
22,338.88	3.458	4.001	360	202	158	2.259	***	2.000	10.1561	2.2590	8	12	12	N/A	WSJ 1-YEAR LIBOR
26,545.14	3.530	4.000	360	216	144	2.250	***	2.000	10.5604	2.2500	12	12	12	0	WSJ 1-YEAR LIBOR
28,724.36	3.730	4.500	360	216	144	2.750	***	2.000	11.1899	2.7500	12	12	12	0	WSJ 1-YEAR LIBOR
29,157.52	3.211	3.766	360	194	166	2.250	***	2.000	9.7913	2.2500	4	12	12	N/A	WSJ 1-YEAR LIBOR
29,520.67	3.500	4.250	360	65	295	2.875	***	1.000	9.9900	2.8750	5	6	6	N/A	WSJ 6-MONTH LIBOR
29,837.75	3.580	4.000	360	247	113	2.250	***	2.000	10.1835	2.2500	7	12	12	N/A	WSJ 1-YEAR LIBOR
31,466.29	3.069	3.667	360	193	167	2.375	***	2.000	8.9935	2.3750	2	12	12	N/A	WSJ 1-YEAR LIBOR
32,552.60	3.590	4.000	360	224	136	2.250	***	2.000	11.4678	2.2500	8	12	12	0	WSJ 1-YEAR LIBOR
34,789.38	3.375	4.000	360	197	163	2.375	***	2.000	9.7390	2.3750	5	12	12	N/A	WSJ 1-YEAR LIBOR
35,260.39	3.385	4.123	360	187	173	2.419	***	2.000	10.8368	2.4190	7	12	12	0	WSJ 1-YEAR LIBOR
35,413.86	4.322	5.160	360	239	121	2.250	***	2.000	11.5384	2.2500	6	12	12	0	WSJ 1-YEAR LIBOR
36,741.05	3.293	3.935	360	210	150	2.250	***	2.000	9.9351	2.2500	6	12	12	0	WSJ 1-YEAR LIBOR
37,043.77	3.306	3.875	360	198	162	2.250	***	2.000	10.8237	2.2500	6	12	12	N/A	WSJ 1-YEAR LIBOR
39,035.78	3.393	4.022	360	224	136	2.266	***	2.000	10.9791	2.2660	8	12	12	0	WSJ 1-YEAR LIBOR
39,758.75	3.586	4.117	360	215	145	2.367	***	2.000	9.7527	2.3670	11	12	12	N/A	WSJ 1-YEAR LIBOR
42,435.16	3.387	4.000	360	215	145	2.250	***	2.000	11.6430	2.2500	11	12	12	0	WSJ 1-YEAR LIBOR
43,818.06	3.156	3.808	360	183	177	2.250	***	2.000	10.6159	2.2500	3	12	12	N/A	WSJ 1-YEAR LIBOR
48,309.85	3.186	3.750	360	182	178	2.250	***	2.000	10.4997	2.2500	2	12	12	N/A	WSJ 1-YEAR LIBOR
49,413.36	3.601	3.946	360	195	165	2.253	***	2.000	9.7636	2.2530	8	12	12	N/A	WSJ 1-YEAR LIBOR
55,912.67	3.055	4.625	360	207	153	3.125	***	2.000	12.3750	3.1250	3	12	12	N/A	WSJ 1-YEAR LIBOR
58,704.76	3.385	3.805	360	215	145	2.250	***	2.000	10.7648	2.2500	5	12	12	N/A	WSJ 1-YEAR LIBOR
62,932.71	3.266	4.006	360	214	146	2.250	***	2.000	11.8602	2.2500	10	12	12	0	WSJ 1-YEAR LIBOR
69,212.51	3.432	3.837	360	232	128	2.250	***	2.000	10.8683	2.2500	4	12	12	N/A	WSJ 1-YEAR LIBOR
73,573.99	3.306	3.913	360	216	144	2.266	***	2.000	11.4691	2.2660	6	12	12	N/A	WSJ 1-YEAR LIBOR
77,395.30	3.361	3.990	360	196	164	2.292	***	2.000	10.2860	2.2920	7	12	12	N/A	WSJ 1-YEAR LIBOR
88,593.80	2.859	3.716	360	203	157	2.341	***	1.000	11.1426	2.3410	2	6	6	N/A	WSJ 6-MONTH LIBOR
92,125.74	3.343	4.013	360	212	148	2.250	***	2.000	10.3187	2.2500	8	12	12	0	WSJ 1-YEAR LIBOR
100,884.09	2.966	3.681	360	216	144	2.250	***	2.000	11.8483	2.2500	4	6	6	N/A	WSJ 6-MONTH LIBOR
121,329.68	3.395	4.053	360	188	172	2.250	***	2.000	10.0821	2.2500	8	12	12	0	WSJ 1-YEAR LIBOR
178,608.67	3.176	3.842	360	208	152	2.250	***	2.000	10.1300	2.2500	5	12	12	N/A	WSJ 1-YEAR LIBOR
183,128.91	3.439	3.975	357	205	152	2.253	***	2.000	10.3512	2.2530	8	12	12	N/A	WSJ 1-YEAR LIBOR
290,322.00	5.563	6.024	360	253	107	2.250	5.000	2.000	11.0239	2.2500	13	12	12	13	WSJ 1-YEAR LIBOR
291,893.18	3.315	4.000	360	235	125	2.250	***	2.000	10.8799	2.2500	7	12	12	0	WSJ 1-YEAR LIBOR
333,830.56	5.253	5.583	360	248	112	2.250	5.000	2.000	10.5828	2.2500	8	12	12	N/A	WSJ 1-YEAR LIBOR
341,319.65	3.225	3.890	360	209	151	2.250	***	2.000	11.6596	2.2500	5	12	12	0	WSJ 1-YEAR LIBOR
380,005.90	3.500	4.125	360	225	135	2.250	***	2.000	10.6865	2.2500	9	12	12	0	WSJ 1-YEAR LIBOR
394,371.20	3.480	4.000	360	224	136	2.250	***	2.000	10.9530	2.2500	8	12	12	0	WSJ 1-YEAR LIBOR
397,682.65	3.570	4.000	480	355	125	2.250	***	2.000	10.9940	2.2500	7	12	12	N/A	WSJ 1-YEAR LIBOR
409,815.73	3.300	3.925	360	221	139	2.250	***	2.000	11.9923	2.2500	5	12	12	0	WSJ 1-YEAR LIBOR
503,993.77	5.740	6.543	360	241	119	2.250	***	2.000	11.5431	2.2500	1	12	12	N/A	WSJ 1-YEAR LIBOR
560,536.03	3.332	3.895	359	219	140	2.288	***	2.000	10.3127	2.2880	6	12	12	N/A	WSJ 1-YEAR LIBOR
575,091.83	3.116	3.623	360	229	131	2.250	***	2.000	11.3351	2.2500	3	12	12	N/A	WSJ 1-YEAR LIBOR

Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor† (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
$ 619,763.14	3.575	4.125	480	357	123	2.250	***	2.000	11.0961	2.2500	9	12	12	N/A	WSJ 1-YEAR LIBOR
621,031.43	5.683	6.148	360	241	119	2.250	***	2.000	11.3864	2.2500	2	12	12	N/A	WSJ 1-YEAR LIBOR
651,161.56	3.406	3.963	360	222	138	2.250	***	2.000	11.5207	2.2500	6	12	12	0	WSJ 1-YEAR LIBOR
831,972.15	3.148	3.784	360	231	129	2.250	***	2.000	11.0908	2.2500	3	12	12	0	WSJ 1-YEAR LIBOR
973,320.14	3.526	4.000	360	223	137	2.250	***	2.000	11.5939	2.2500	7	12	12	0	WSJ 1-YEAR LIBOR
1,177,475.28	3.415	4.049	360	223	137	2.270	***	2.000	11.0046	2.2700	9	12	12	N/A	WSJ 1-YEAR LIBOR
1,379,539.35	3.355	3.875	360	232	128	2.250	***	2.000	11.1358	2.2500	4	12	12	0	WSJ 1-YEAR LIBOR
1,553,824.96	3.435	3.980	360	209	150	2.279	***	2.000	10.1587	2.2790	9	12	12	0	WSJ 1-YEAR LIBOR
1,832,442.50	3.418	4.011	360	238	122	2.272	***	2.000	11.0230	2.2720	10	12	12	N/A	WSJ 1-YEAR LIBOR
1,850,040.55	3.533	4.000	360	215	145	2.250	***	2.000	10.4552	2.2500	11	12	12	N/A	WSJ 1-YEAR LIBOR
1,879,893.34	3.570	4.000	360	224	136	2.250	***	2.000	11.0056	2.2500	8	12	12	N/A	WSJ 1-YEAR LIBOR
2,329,045.83	3.653	4.228	360	214	145	2.460	***	2.000	11.2345	2.4600	9	12	12	N/A	WSJ 1-YEAR LIBOR
2,425,032.87	3.567	3.997	360	221	139	2.250	***	2.000	10.9880	2.2500	6	12	12	N/A	WSJ 1-YEAR LIBOR
2,661,616.02	3.099	3.747	360	228	132	2.250	***	2.000	11.2470	2.2500	3	12	12	0	WSJ 1-YEAR LIBOR
3,016,184.85	3.305	3.931	360	228	132	2.250	***	2.000	11.2303	2.2500	10	12	12	0	WSJ 1-YEAR LIBOR
3,080,724.77	3.557	4.055	360	228	132	2.380	***	2.000	11.2536	2.3800	10	12	12	N/A	WSJ 1-YEAR LIBOR
3,269,017.17	3.519	3.922	360	230	130	2.333	***	2.000	12.0158	2.3330	4	12	12	N/A	WSJ 1-YEAR LIBOR
3,704,380.21	3.445	3.875	360	221	139	2.250	***	2.000	10.7972	2.2500	5	12	12	N/A	WSJ 1-YEAR LIBOR

* The "Net Mortgage Rate" of a Hybrid ARM Loan is equal to its then current interest rate *less* the sum of the related servicing fee and our guaranty fee (expressed in each case as an annual percentage).

** For a description of these Indices, see "The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*" in the MBS Prospectus.

*** We have assumed that all applicable initial fixed-rate periods have expired and that all initial rate adjustments have occurred.

† We have assumed that the lifetime rate floor for each Hybrid ARM Loan will never decline below the applicable ARM Margin for that loan.

Expected ARM MBS Pools in Group 2
(As of August 1, 2017)

The pool numbers of the Group 2 MBS expected to be included in the Lower Tier REMIC are listed below:

Pool Number	Issue Date Unpaid Principal Balance
AL1845	$ 21,616.11
AL7182	22,338.88
835504	26,545.14
838297	28,724.36
824886	29,157.52
200616	29,520.67
956672	29,837.75
761713	31,466.29
868952	32,552.60
765657	34,789.38
555814	35,260.39
946559	35,413.86
773280	36,741.05
766079	37,043.77
879094	39,035.78

Pool Number	Issue Date Unpaid Principal Balance
832811	$ 39,758.75
826211	42,435.16
676882	43,818.06
666645	48,309.85
922673	49,413.36
814819	55,912.67
841120	58,704.76
838958	62,932.71
906281	69,212.51
889419	73,573.99
AL5679	77,395.30
735834	88,593.80
825252	92,125.74
843024	100,884.09
704114	121,329.68
809541	178,608.67
888588	183,128.91
965318	290,322.00
915166	291,893.18
962814	333,830.56
822207	341,319.65
884700	380,005.90
881875	394,371.20
914221	397,682.65
745789	409,815.73
946931	503,993.77
AL5994	560,536.03
894059	575,091.83
936228	619,763.14
947379	621,031.43
865411	651,161.56
870920	831,972.15
868568	973,320.14
884724	1,177,475.28
904626	1,379,539.35
AL9162	1,553,824.96
995163	1,832,442.50
837926	1,850,040.55
881857	1,879,893.34
AD0302	2,329,045.83
852431	2,425,032.87
AD0084	2,661,616.02
884772	3,016,184.85
995125	3,080,724.77
907865	3,269,017.17
850854	3,704,380.21

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
VA	$ 3,675,000	PM(3)	$12,799,000	PAC/AD	3.00%	FIX	3136AXT62	September 2047
PZ	9,124,000							
Recombination 2								
P	96,210,000	PB	96,210,000	PAC/AD	2.50	FIX	3136AXT70	March 2046
PI	5,345,000(4)							
Recombination 3								
P	96,210,000	PC	96,210,000	PAC/AD	2.75	FIX	3136AXT88	March 2046
PI	10,690,000(4)							
Recombination 4								
P	96,210,000	PA	96,210,000	PAC/AD	3.00	FIX	3136AXT96	March 2046
PI	16,035,000(4)							
Recombination 5								
P	57,726,000	PD	57,726,000	PAC/AD	3.50	FIX	3136AXU29	March 2046
PI	16,035,000(4)							
Recombination 6								
P	41,232,857	PE	41,232,857	PAC/AD	4.00	FIX	3136AXU37	March 2046
PI	16,035,000(4)							

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations"* in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Principal payments on the REMIC Certificates in Recombination 1 from the PZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

(4) Notional principal balance. This Class is an Interest Only Class. See page S-6 for a description of how its notional principal balance is calculated.

Principal Balance Schedule

Aggregate Group Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$109,009,000.00	June 2022	$ 64,963,825.03	April 2027	$ 30,693,100.28
September 2017	108,624,736.64	July 2022	64,228,595.44	May 2027	30,273,527.09
October 2017	108,214,036.01	August 2022	63,498,061.80	June 2027	29,859,183.82
November 2017	107,777,065.05	September 2022	62,772,191.80	July 2027	29,450,008.21
December 2017	107,314,007.72	October 2022	62,050,953.36	August 2027	29,045,938.74
January 2018	106,825,064.84	November 2022	61,334,314.57	September 2027	28,646,914.58
February 2018	106,310,453.95	December 2022	60,622,243.77	October 2027	28,252,875.61
March 2018	105,770,409.18	January 2023	59,914,709.46	November 2027	27,863,762.42
April 2018	105,205,181.05	February 2023	59,211,680.37	December 2027	27,479,516.29
May 2018	104,615,036.29	March 2023	58,513,125.42	January 2028	27,100,079.16
June 2018	104,000,257.60	April 2023	57,819,013.75	February 2028	26,725,393.67
July 2018	103,361,143.47	May 2023	57,129,314.68	March 2028	26,355,403.12
August 2018	102,698,007.87	June 2023	56,443,997.73	April 2028	25,990,051.46
September 2018	102,011,180.04	July 2023	55,763,032.63	May 2028	25,629,283.29
October 2018	101,301,004.16	August 2023	55,086,389.28	June 2028	25,273,043.87
November 2018	100,567,839.09	September 2023	54,414,037.80	July 2028	24,921,279.08
December 2018	99,812,058.04	October 2023	53,745,948.49	August 2028	24,573,935.45
January 2019	99,034,048.24	November 2023	53,082,091.84	September 2028	24,230,960.10
February 2019	98,234,210.59	December 2023	52,422,438.54	October 2028	23,892,300.80
March 2019	97,412,959.30	January 2024	51,766,959.47	November 2028	23,557,905.90
April 2019	96,570,721.52	February 2024	51,115,625.68	December 2028	23,227,724.36
May 2019	95,707,936.94	March 2024	50,468,408.43	January 2029	22,901,705.75
June 2019	94,825,057.39	April 2024	49,825,279.14	February 2029	22,579,800.21
July 2019	93,922,546.45	May 2024	49,186,209.43	March 2029	22,261,958.46
August 2019	93,000,878.96	June 2024	48,551,171.11	April 2029	21,948,131.80
September 2019	92,085,180.83	July 2024	47,920,136.15	May 2029	21,638,272.09
October 2019	91,175,411.53	August 2024	47,293,076.73	June 2029	21,332,331.76
November 2019	90,271,530.77	September 2024	46,669,965.18	July 2029	21,030,263.80
December 2019	89,373,498.54	October 2024	46,053,027.56	August 2029	20,732,021.72
January 2020	88,481,275.08	November 2024	45,443,657.95	September 2029	20,437,559.61
February 2020	87,594,820.90	December 2024	44,841,767.02	October 2029	20,146,832.07
March 2020	86,714,096.74	January 2025	44,247,266.49	November 2029	19,859,794.22
April 2020	85,839,063.63	February 2025	43,660,069.11	December 2029	19,576,401.74
May 2020	84,969,682.81	March 2025	43,080,088.60	January 2030	19,296,610.80
June 2020	84,105,915.80	April 2025	42,507,239.73	February 2030	19,020,378.08
July 2020	83,247,724.37	May 2025	41,941,438.20	March 2030	18,747,660.79
August 2020	82,395,070.52	June 2025	41,382,600.73	April 2030	18,478,416.60
September 2020	81,547,916.51	July 2025	40,830,644.98	May 2030	18,212,603.71
October 2020	80,706,224.83	August 2025	40,285,489.57	June 2030	17,950,180.79
November 2020	79,869,958.23	September 2025	39,747,054.04	July 2030	17,691,107.01
December 2020	79,039,079.69	October 2025	39,215,258.88	August 2030	17,435,341.99
January 2021	78,213,552.43	November 2025	38,690,025.51	September 2030	17,182,845.85
February 2021	77,393,339.91	December 2025	38,171,276.23	October 2030	16,933,579.15
March 2021	76,578,405.82	January 2026	37,658,934.26	November 2030	16,687,502.94
April 2021	75,768,714.10	February 2026	37,152,923.70	December 2030	16,444,578.69
May 2021	74,964,228.91	March 2026	36,653,169.52	January 2031	16,204,768.35
June 2021	74,164,914.64	April 2026	36,159,597.59	February 2031	15,968,034.31
July 2021	73,370,735.92	May 2026	35,672,134.60	March 2031	15,734,339.39
August 2021	72,581,657.60	June 2026	35,190,708.10	April 2031	15,503,646.86
September 2021	71,797,644.77	July 2026	34,715,246.50	May 2031	15,275,920.39
October 2021	71,018,662.73	August 2026	34,245,679.01	June 2031	15,051,124.12
November 2021	70,244,677.01	September 2026	33,781,935.69	July 2031	14,829,222.57
December 2021	69,475,653.37	October 2026	33,323,947.37	August 2031	14,610,180.69
January 2022	68,711,557.78	November 2026	32,871,645.72	September 2031	14,393,963.85
February 2022	67,952,356.44	December 2026	32,424,963.18	October 2031	14,180,537.82
March 2022	67,198,015.75	January 2027	31,983,832.98	November 2031	13,969,868.77
April 2022	66,448,502.36	February 2027	31,548,189.12	December 2031	13,761,923.25
May 2022	65,703,783.10	March 2027	31,117,966.38	January 2032	13,556,668.24

Aggregate Group (Continued)

Distribution Date	Planned Balance
February 2032	$ 13,354,071.07
March 2032	13,154,099.47
April 2032	12,956,721.55
May 2032	12,761,905.80
June 2032	12,569,621.06
July 2032	12,379,836.55
August 2032	12,192,521.86
September 2032	12,007,646.91
October 2032	11,825,182.00
November 2032	11,645,097.76
December 2032	11,467,365.18
January 2033	11,291,955.59
February 2033	11,118,840.65
March 2033	10,947,992.35
April 2033	10,779,383.02
May 2033	10,612,985.32
June 2033	10,448,772.20
July 2033	10,286,716.98
August 2033	10,126,793.24
September 2033	9,968,974.92
October 2033	9,813,236.23
November 2033	9,659,551.70
December 2033	9,507,896.16
January 2034	9,358,244.74
February 2034	9,210,572.86
March 2034	9,064,856.22
April 2034	8,921,070.82
May 2034	8,779,192.94
June 2034	8,639,199.15
July 2034	8,501,066.27
August 2034	8,364,771.41
September 2034	8,230,291.97
October 2034	8,097,605.58
November 2034	7,966,690.15
December 2034	7,837,523.87
January 2035	7,710,085.16
February 2035	7,584,352.71
March 2035	7,460,305.46
April 2035	7,337,922.60
May 2035	7,217,183.56
June 2035	7,098,068.02
July 2035	6,980,555.91
August 2035	6,864,627.37
September 2035	6,750,262.81
October 2035	6,637,442.84
November 2035	6,526,148.33
December 2035	6,416,360.36
January 2036	6,308,060.23
February 2036	6,201,229.47
March 2036	6,095,849.84
April 2036	5,991,903.29
May 2036	5,889,372.01
June 2036	5,788,238.39
July 2036	5,688,485.03
August 2036	5,590,094.74
September 2036	5,493,050.52
October 2036	5,397,335.60
November 2036	5,302,933.40
December 2036	5,209,827.51
January 2037	5,118,001.76
February 2037	$ 5,027,440.13
March 2037	4,938,126.83
April 2037	4,850,046.22
May 2037	4,763,182.89
June 2037	4,677,521.57
July 2037	4,593,047.20
August 2037	4,509,744.90
September 2037	4,427,599.94
October 2037	4,346,597.80
November 2037	4,266,724.12
December 2037	4,187,964.71
January 2038	4,110,305.54
February 2038	4,033,732.77
March 2038	3,958,232.71
April 2038	3,883,791.85
May 2038	3,810,396.81
June 2038	3,738,034.40
July 2038	3,666,691.57
August 2038	3,596,355.45
September 2038	3,527,013.30
October 2038	3,458,652.55
November 2038	3,391,260.75
December 2038	3,324,825.65
January 2039	3,259,335.10
February 2039	3,194,777.12
March 2039	3,131,139.88
April 2039	3,068,411.66
May 2039	3,006,580.92
June 2039	2,945,636.24
July 2039	2,885,566.32
August 2039	2,826,360.04
September 2039	2,768,006.37
October 2039	2,710,494.44
November 2039	2,653,813.50
December 2039	2,597,952.93
January 2040	2,542,902.24
February 2040	2,488,651.06
March 2040	2,435,189.17
April 2040	2,382,506.44
May 2040	2,330,592.89
June 2040	2,279,438.63
July 2040	2,229,033.92
August 2040	2,179,369.12
September 2040	2,130,434.71
October 2040	2,082,221.30
November 2040	2,034,719.58
December 2040	1,987,920.40
January 2041	1,941,814.67
February 2041	1,896,393.44
March 2041	1,851,647.88
April 2041	1,807,569.23
May 2041	1,764,148.86
June 2041	1,721,378.25
July 2041	1,679,248.97
August 2041	1,637,752.69
September 2041	1,596,881.20
October 2041	1,556,626.37
November 2041	1,516,980.19
December 2041	1,477,934.71
January 2042	1,439,482.13
February 2042	$ 1,401,614.69
March 2042	1,364,324.77
April 2042	1,327,604.82
May 2042	1,291,447.38
June 2042	1,255,845.10
July 2042	1,220,790.69
August 2042	1,186,276.97
September 2042	1,152,296.85
October 2042	1,118,843.32
November 2042	1,085,909.45
December 2042	1,053,488.40
January 2043	1,021,573.42
February 2043	990,157.83
March 2043	959,235.05
April 2043	928,798.57
May 2043	898,841.94
June 2043	869,358.83
July 2043	840,342.95
August 2043	811,788.12
September 2043	783,688.20
October 2043	756,037.16
November 2043	728,829.03
December 2043	702,057.90
January 2044	675,717.95
February 2044	649,803.44
March 2044	624,308.67
April 2044	599,228.03
May 2044	574,555.99
June 2044	550,287.06
July 2044	526,415.85
August 2044	502,937.00
September 2044	479,845.25
October 2044	457,135.39
November 2044	434,802.27
December 2044	412,840.81
January 2045	391,246.00
February 2045	370,012.87
March 2045	349,136.54
April 2045	328,612.17
May 2045	308,434.99
June 2045	288,600.28
July 2045	269,103.39
August 2045	249,939.72
September 2045	231,104.73
October 2045	212,593.93
November 2045	194,402.90
December 2045	176,527.27
January 2046	158,962.71
February 2046	141,704.96
March 2046	124,749.81
April 2046	108,093.10
May 2046	91,730.73
June 2046	75,658.63
July 2046	59,872.81
August 2046	44,369.31
September 2046	29,144.22
October 2046	14,193.69
November 2046 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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August 25, 2017