Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$485,032,304

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2016-12

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	*Group*	*Original Class Balance*	*Principal Type(1)*	*Interest Rate*	*Interest Type(1)*	*CUSIP Number*	*Final Distribution Date*
KA	1	$107,734,503	PAC/AD	3.50%	FIX	3136ARJF6	June 2045
KB	1	6,655,037	PAC/AD	3.50	FIX	3136ARJG4	March 2046
KZ(2) ...	1	27,297,339	SUP	3.50	FIX/Z	3136ARJH2	March 2046
JB	2	5,000,000	PAC/AD	2.00	FIX	3136ARJJ8	April 2045
JD	2	20,000,000	PAC/AD	2.75	FIX	3136ARJK5	April 2045
JI	2	6,428,571(3)	NTL	3.50	FIX/IO	3136ARJL3	April 2045
JY	2	1,824,000	PAC/AD	3.50	FIX	3136ARJM1	March 2046
JZ(2) ...	2	5,353,104	SUP	3.50	FIX/Z	3136ARJN9	March 2046
EC(2) ...	3	245,410,891	PT	1.50	FIX	3136ARJP4	May 2032
GI	3	124,874,684(3)	NTL	7.50	FIX/IO	3136AQ7M6	May 2032
IG	3	71,454,028(3)	NTL	7.50	FIX/IO	3136ARKF4	May 2032
CA	4	54,793,157	PAC/AD	3.50	FIX	3136ARJR0	March 2046
CZ(2) ...	4	10,964,273	SUP	3.50	FIX/Z	3136ARJS8	March 2046
R		0	NPR	0	NPR	3136ARJT6	March 2046
RL		0	NPR	0	NPR	3136ARJU3	March 2046

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Exchangeable classes.
(3) Notional principal balances. These Classes are interest only classes. See page S-5 for a description of how their notional principal balances are calculated.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The ED, EG, EH, EJ, EK, EL, EM, EN, EP, EY, ET, EI and Z Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

Except as described below, the dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 29, 2016. We expect initially to retain certain certificates of the Group 3 Classes. See "Plan of Distribution" in this prospectus supplement.

Carefully consider the risk factors starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Goldman, Sachs & Co.

The date of this Prospectus Supplement is February 24, 2016

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - October 1, 2014, for all MBS issued on or after October 1, 2014,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Goldman, Sachs & Co.
Global Operations
Mortgage-Backed Securities
30 Hudson Street
36th Floor
Jersey City, New Jersey 07302
(telephone 212-902-3089).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of February 1, 2016. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS*
4	Group 4 MBS

* Includes the Subgroup 3a MBS and the Subgroup 3b MBS.

Group 1, Group 2, Group 3 and Group 4

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$141,686,879	3.50%	3.75% to 6.00%	241 to 360
Group 2 MBS	$ 32,177,104	3.50%	3.75% to 6.00%	241 to 360
Group 3 MBS				
Subgroup 3a	$156,093,356	7.50%	7.75% to 10.00%	20 to 360
Subgroup 3b	$ 89,317,535	7.50%	7.75% to 10.00%	20 to 360
Group 4 MBS	$ 65,757,430	3.50%	3.75% to 6.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$141,686,879	360	357	2	4.100%
Group 2 MBS	$ 32,177,104	360	358	1	4.144%
Group 3 MBS					
Subgroup 3a	$156,093,356	360	127	217	8.080%
Subgroup 3b	$ 89,317,535	360	122	224	8.070%
Group 4 MBS	$ 65,757,430	360	357	2	4.100%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on February 29, 2016.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
JI	25.7142840000% of the *sum* of the JB and JD Classes
GI	79.9999994875% of the Subgroup 3a MBS
IG	80% of the Subgroup 3b MBS
EI	79.9999996740% of the EC Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption 0%	100%	115%	125%	200%	235%	250%	300%	500%	700%	900%	1100%
KA	13.0	6.5	6.5	6.5	6.5	6.5	6.3	5.5	3.8	2.9	2.4	2.1
KB	23.1	21.3	21.3	21.3	21.3	21.3	20.5	18.1	11.7	8.3	6.3	5.0
KZ	26.6	19.6	19.2	18.1	6.8	2.9	2.6	2.0	1.3	1.0	0.8	0.7

Group 2 Classes	PSA Prepayment Assumption 0%	100%	115%	125%	200%	235%	250%	300%	500%	700%	900%	1100%
JB, JD and JI	13.6	6.5	6.2	6.0	6.0	6.0	6.0	5.4	3.7	2.9	2.4	2.1
JY	23.6	19.9	19.9	19.9	19.9	19.9	19.9	17.5	11.3	8.0	6.1	4.9
JZ	27.0	20.3	19.2	18.7	9.1	4.5	2.9	2.1	1.3	1.0	0.8	0.7

Group 3 Classes	PSA Prepayment Assumption 0%	100%	200%	250%	300%	500%	700%	900%	1200%	1500%
EC, ED, EG, EH, EJ, EK, EL, EM, EN, EP, EY, ET and EI	10.3	4.8	3.9	3.5	3.2	2.2	1.6	1.2	0.8	0.5
GI	10.3	4.9	4.0	3.6	3.2	2.3	1.6	1.2	0.8	0.5
IG	10.3	4.7	3.8	3.5	3.2	2.2	1.6	1.2	0.8	0.5

Group 4 Classes	PSA Prepayment Assumption 0%	100%	115%	125%	200%	235%	250%	300%	500%	700%	900%	1100%
CA	14.3	7.5	7.2	7.2	7.2	7.2	7.0	6.1	4.1	3.2	2.6	2.2
CZ	27.0	20.0	19.2	18.9	7.4	2.9	2.5	1.9	1.2	0.9	0.8	0.7

Group 1/Group 2/ Group 4 Class†	PSA Prepayment Assumption 0%	100%	115%	125%	200%	235%	250%	300%	500%	700%	900%	1100%
Z	26.8	20.1	19.2	18.7	7.3	3.1	2.6	2.0	1.3	1.0	0.8	0.7

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† This class is an RCR class formed by a combination of REMIC classes in three different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of February 1, 2016 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS" and "Group 4 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interest" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of mortgage loans backing the Group 1 MBS, Group 2 MBS and Group 4 MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*" in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 1 MBS, Group 2 MBS and Group 4 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*" in the MBS Prospectus dated October 1, 2014.

For additional information, see "Summary—Group 1, Group 2, Group 3 and Group 4—Characteristics of the MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Classes*" below.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
All interest-bearing Classes	—

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The KZ, JZ, CZ and Z Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The KZ Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to KZ.	**Accretion Directed/PAC Group and Accrual Class**

The Group 1 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance.	**PAC Group**
2. To KZ until retired.	**Support Class**
3. To Aggregate Group I to zero.	**PAC Group**

The "KZ Accrual Amount" is any interest then accrued and added to the principal balance of the KZ Class.

The "Group 1 Cash Flow Distribution Amount" is the principal then paid on the Group 1 MBS.

"Aggregate Group I" consists of the KA and KB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to KA and KB, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 2*

The JZ Accrual Amount to Aggregate Group II to its Planned Balance, and thereafter to JZ.	**Accretion Directed/ PAC Group and Accrual Class**

The Group 2 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance.	**PAC Group**
2. To JZ until retired.	**Support Class**
3. To Aggregate Group II to zero.	**PAC Group**

The "JZ Accrual Amount" is any interest then accrued and added to the principal balance of the JZ Class.

The "Group 2 Cash Flow Distribution Amount" is the principal then paid on the Group 2 MBS.

"Aggregate Group II" consists of the JB, JD and JY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

first, to JB and JD, pro rata, until retired; and *second*, to JY until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 3*

The Group 3 Principal Distribution Amount to EC until retired. **Pass-Through Class**

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 MBS.

- *Group 4*

The CZ Accrual Amount to CA to its Planned Balance, and thereafter to CZ. **Accretion Directed/ PAC Class and Accrual Class**

The Group 4 Cash Flow Distribution Amount in the following priority:

1. To CA to its Planned Balance. **PAC Class**
2. To CZ until retired. **Support Class**
3. To CA until retired. **PAC Class**

The "CZ Accrual Amount" is any interest then accrued and added to the principal balance of the CZ Class.

The "Group 4 Cash Flow Distribution Amount" is the principal then paid on the Group 4 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2, Group 3 and Group 4—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is February 29, 2016; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the applicable Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups and Class	Structuring Ranges	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 100% and 235% PSA	Between 100% and 235% PSA
Aggregate Group II Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA
CA Class Planned Balances	Between 115% and 235% PSA	Between 115% and 235% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	KA and KB
Aggregate Group II	JB, JD and JY

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce either Aggregate Group or the CA Class to its scheduled balance in any month. As a result, the likelihood of reducing either Aggregate Group or the CA Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups and the CA Class to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and the CA Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables for the Fixed Rate Interest Only Classes

The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity, or
- all of the Mortgage Loans will prepay at the same rate.

The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

Class	% PSA
JI	419%
GI	297%
IG	284%
EI	292%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
JI	14.50%
GI	24.00%
IG	24.00%
EI	24.00%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the JI Class to Prepayments

	PSA Prepayment Assumption											
	50%	100%	115%	125%	200%	235%	250%	300%	500%	700%	900%	1100%
Pre-Tax Yields to Maturity	16.0%	11.6%	10.4%	9.8%	9.8%	9.8%	9.8%	7.3%	(5.3)%	(18.6)%	(31.5)%	(43.6)%

Sensitivity of the GI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	200%	250%	300%	500%	700%	900%	1200%	1500%
Pre-Tax Yields to Maturity	16.8%	13.5%	6.8%	3.3%	(0.2)%	(15.1)%	(31.2)%	(49.2)%	(81.6)%	*

Sensitivity of the IG Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	200%	250%	300%	500%	700%	900%	1200%	1500%
Pre-Tax Yields to Maturity	15.9%	12.6%	5.9%	2.4%	(1.1)%	(15.8)%	(32.0)%	(49.9)%	(82.1)%	*

Sensitivity of the EI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	200%	250%	300%	500%	700%	900%	1200%	1500%
Pre-Tax Yields to Maturity	16.5%	13.2%	6.4%	3.0%	(0.5)%	(15.3)%	(31.5)%	(49.5)%	(81.8)%	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 1, Group 2 and Group 4 Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	360 months	6.00%
Group 2 MBS	360 months	360 months	6.00%
Group 3 MBS	360 months	195 months	10.00%
Group 4 MBS	360 months	360 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	KA Class											
	PSA Prepayment Assumption											
Date	**0%**	**100%**	**115%**	**125%**	**200%**	**235%**	**250%**	**300%**	**500%**	**700%**	**900%**	**1100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2017	97	95	95	95	95	95	95	95	95	95	95	95
February 2018	95	86	86	86	86	86	86	86	86	73	61	50
February 2019	92	76	76	76	76	76	76	76	57	39	25	13
February 2020	89	66	66	66	66	66	66	62	37	20	8	*
February 2021	86	57	57	57	57	57	57	49	24	9	*	0
February 2022	83	48	48	48	48	48	46	38	14	2	0	0
February 2023	79	40	40	40	40	40	37	29	8	0	0	0
February 2024	76	32	32	32	32	32	30	22	3	0	0	0
February 2025	72	26	26	26	26	26	23	16	*	0	0	0
February 2026	68	21	21	21	21	21	18	11	0	0	0	0
February 2027	64	16	16	16	16	16	14	8	0	0	0	0
February 2028	59	12	12	12	12	12	10	5	0	0	0	0
February 2029	55	9	9	9	9	9	7	3	0	0	0	0
February 2030	50	6	6	6	6	6	5	1	0	0	0	0
February 2031	44	4	4	4	4	4	3	0	0	0	0	0
February 2032	39	2	2	2	2	2	1	0	0	0	0	0
February 2033	33	1	1	1	1	1	0	0	0	0	0	0
February 2034	27	0	0	0	0	0	0	0	0	0	0	0
February 2035	21	0	0	0	0	0	0	0	0	0	0	0
February 2036	14	0	0	0	0	0	0	0	0	0	0	0
February 2037	7	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0
February 2039	0	0	0	0	0	0	0	0	0	0	0	0
February 2040	0	0	0	0	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.0	6.5	6.5	6.5	6.5	6.5	6.3	5.5	3.8	2.9	2.4	2.1

	KB Class											
	PSA Prepayment Assumption											
Date	**0%**	**100%**	**115%**	**125%**	**200%**	**235%**	**250%**	**300%**	**500%**	**700%**	**900%**	**1100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2017	100	100	100	100	100	100	100	100	100	100	100	100
February 2018	100	100	100	100	100	100	100	100	100	100	100	100
February 2019	100	100	100	100	100	100	100	100	100	100	100	100
February 2020	100	100	100	100	100	100	100	100	100	100	100	100
February 2021	100	100	100	100	100	100	100	100	100	100	100	34
February 2022	100	100	100	100	100	100	100	100	100	100	45	11
February 2023	100	100	100	100	100	100	100	100	100	76	20	4
February 2024	100	100	100	100	100	100	100	100	100	43	9	1
February 2025	100	100	100	100	100	100	100	100	100	24	4	*
February 2026	100	100	100	100	100	100	100	100	71	14	2	*
February 2027	100	100	100	100	100	100	100	100	48	8	1	*
February 2028	100	100	100	100	100	100	100	100	32	4	*	*
February 2029	100	100	100	100	100	100	100	100	22	2	*	*
February 2030	100	100	100	100	100	100	100	100	15	1	*	*
February 2031	100	100	100	100	100	100	100	87	10	1	*	*
February 2032	100	100	100	100	100	100	100	68	6	*	*	*
February 2033	100	100	100	100	100	100	93	52	4	*	*	*
February 2034	100	88	88	88	88	88	74	40	3	*	*	*
February 2035	100	71	71	71	71	71	59	31	2	*	*	*
February 2036	100	56	56	56	56	56	46	23	1	*	*	*
February 2037	100	44	44	44	44	44	36	18	1	*	*	0
February 2038	86	34	34	34	34	34	27	13	*	*	*	0
February 2039	26	26	26	26	26	26	21	9	*	*	*	0
February 2040	19	19	19	19	19	19	15	7	*	*	*	0
February 2041	14	14	14	14	14	14	11	5	*	*	*	0
February 2042	10	10	10	10	10	10	8	3	*	*	*	0
February 2043	6	6	6	6	6	6	5	2	*	*	0	0
February 2044	3	3	3	3	3	3	3	1	*	*	0	0
February 2045	1	1	1	1	1	1	1	*	*	*	0	0
February 2046	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.1	21.3	21.3	21.3	21.3	21.3	20.5	18.1	11.7	8.3	6.3	5.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

	KZ Class											
	PSA Prepayment Assumption											
Date	**0%**	**100%**	**115%**	**125%**	**200%**	**235%**	**250%**	**300%**	**500%**	**700%**	**900%**	**1100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2017	104	104	102	101	95	92	90	86	69	51	33	15
February 2018	107	107	103	100	79	70	65	52	0	0	0	0
February 2019	111	111	103	98	60	42	35	12	0	0	0	0
February 2020	115	115	104	97	45	23	14	0	0	0	0	0
February 2021	119	119	105	97	35	10	0	0	0	0	0	0
February 2022	123	123	108	98	30	3	0	0	0	0	0	0
February 2023	128	128	111	100	28	*	0	0	0	0	0	0
February 2024	132	131	113	101	28	0	0	0	0	0	0	0
February 2025	137	132	113	101	27	0	0	0	0	0	0	0
February 2026	142	130	110	98	25	0	0	0	0	0	0	0
February 2027	147	126	107	95	24	0	0	0	0	0	0	0
February 2028	152	121	102	90	22	0	0	0	0	0	0	0
February 2029	158	115	96	84	20	0	0	0	0	0	0	0
February 2030	163	108	90	79	18	0	0	0	0	0	0	0
February 2031	169	101	83	72	16	0	0	0	0	0	0	0
February 2032	175	93	76	66	14	0	0	0	0	0	0	0
February 2033	181	85	69	60	12	0	0	0	0	0	0	0
February 2034	188	77	62	54	11	0	0	0	0	0	0	0
February 2035	194	69	56	48	9	0	0	0	0	0	0	0
February 2036	201	61	49	42	8	0	0	0	0	0	0	0
February 2037	208	54	43	36	7	0	0	0	0	0	0	0
February 2038	216	47	37	31	5	0	0	0	0	0	0	0
February 2039	207	39	31	26	4	0	0	0	0	0	0	0
February 2040	183	33	25	21	4	0	0	0	0	0	0	0
February 2041	158	26	20	17	3	0	0	0	0	0	0	0
February 2042	130	20	15	13	2	0	0	0	0	0	0	0
February 2043	101	14	11	9	1	0	0	0	0	0	0	0
February 2044	69	9	7	5	1	0	0	0	0	0	0	0
February 2045	36	4	3	2	*	0	0	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.6	19.6	19.2	18.1	6.8	2.9	2.6	2.0	1.3	1.0	0.8	0.7

	JB, JD and JI† Classes											
	PSA Prepayment Assumption											
Date	**0%**	**100%**	**115%**	**125%**	**200%**	**235%**	**250%**	**300%**	**500%**	**700%**	**900%**	**1100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2017	98	95	95	95	95	95	95	95	95	95	95	95
February 2018	95	87	86	86	86	86	86	86	85	73	62	51
February 2019	93	77	76	74	74	74	74	74	57	39	25	13
February 2020	90	68	65	63	63	63	63	61	37	19	7	0
February 2021	87	59	56	54	54	54	54	47	23	8	0	0
February 2022	84	51	47	44	44	44	44	36	13	1	0	0
February 2023	81	43	38	36	36	36	36	28	7	0	0	0
February 2024	77	35	31	28	28	28	28	21	2	0	0	0
February 2025	74	28	23	22	22	22	22	15	0	0	0	0
February 2026	70	21	17	17	17	17	17	10	0	0	0	0
February 2027	66	15	13	13	13	13	13	7	0	0	0	0
February 2028	62	9	9	9	9	9	9	4	0	0	0	0
February 2029	58	6	6	6	6	6	6	1	0	0	0	0
February 2030	53	4	4	4	4	4	4	0	0	0	0	0
February 2031	48	1	1	1	1	1	1	0	0	0	0	0
February 2032	43	0	0	0	0	0	0	0	0	0	0	0
February 2033	37	0	0	0	0	0	0	0	0	0	0	0
February 2034	32	0	0	0	0	0	0	0	0	0	0	0
February 2035	26	0	0	0	0	0	0	0	0	0	0	0
February 2036	19	0	0	0	0	0	0	0	0	0	0	0
February 2037	12	0	0	0	0	0	0	0	0	0	0	0
February 2038	5	0	0	0	0	0	0	0	0	0	0	0
February 2039	0	0	0	0	0	0	0	0	0	0	0	0
February 2040	0	0	0	0	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.6	6.5	6.2	6.0	6.0	6.0	6.0	5.4	3.7	2.9	2.4	2.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

JY Class

Date	PSA Prepayment Assumption 0%	100%	115%	125%	200%	235%	250%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2017	100	100	100	100	100	100	100	100	100	100	100	100
February 2018	100	100	100	100	100	100	100	100	100	100	100	100
February 2019	100	100	100	100	100	100	100	100	100	100	100	100
February 2020	100	100	100	100	100	100	100	100	100	100	100	93
February 2021	100	100	100	100	100	100	100	100	100	100	89	31
February 2022	100	100	100	100	100	100	100	100	100	100	40	10
February 2023	100	100	100	100	100	100	100	100	100	66	18	3
February 2024	100	100	100	100	100	100	100	100	100	37	8	1
February 2025	100	100	100	100	100	100	100	100	89	21	4	*
February 2026	100	100	100	100	100	100	100	100	60	12	2	*
February 2027	100	100	100	100	100	100	100	100	41	7	1	*
February 2028	100	100	100	100	100	100	100	100	28	4	*	*
February 2029	100	100	100	100	100	100	100	100	19	2	*	*
February 2030	100	100	100	100	100	100	100	94	12	1	*	*
February 2031	100	100	100	100	100	100	100	73	8	1	*	*
February 2032	100	97	97	97	97	97	97	57	6	*	*	*
February 2033	100	78	78	78	78	78	78	44	4	*	*	*
February 2034	100	62	62	62	62	62	62	34	2	*	*	*
February 2035	100	49	49	49	49	49	49	26	2	*	*	*
February 2036	100	39	39	39	39	39	39	20	1	*	*	*
February 2037	100	30	30	30	30	30	30	15	1	*	*	0
February 2038	100	23	23	23	23	23	23	11	*	*	*	0
February 2039	68	18	18	18	18	18	18	8	*	*	*	0
February 2040	13	13	13	13	13	13	13	6	*	*	*	0
February 2041	9	9	9	9	9	9	9	4	*	*	*	0
February 2042	6	6	6	6	6	6	6	3	*	*	*	0
February 2043	4	4	4	4	4	4	4	2	*	*	0	0
February 2044	2	2	2	2	2	2	2	1	*	*	0	0
February 2045	1	1	1	1	1	1	1	*	*	*	0	0
February 2046	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.6	19.9	19.9	19.9	19.9	19.9	19.9	17.5	11.3	8.0	6.1	4.9

JZ Class

Date	PSA Prepayment Assumption 0%	100%	115%	125%	200%	235%	250%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2017	104	104	104	104	97	94	92	88	70	52	34	15
February 2018	107	107	107	107	85	74	70	55	0	0	0	0
February 2019	111	111	111	111	68	49	41	14	0	0	0	0
February 2020	115	115	115	115	56	31	20	0	0	0	0	0
February 2021	119	119	119	119	49	20	8	0	0	0	0	0
February 2022	123	123	123	123	45	14	1	0	0	0	0	0
February 2023	128	128	128	128	45	13	*	0	0	0	0	0
February 2024	132	132	132	130	44	12	*	0	0	0	0	0
February 2025	137	137	137	128	43	12	*	0	0	0	0	0
February 2026	142	142	139	125	40	11	*	0	0	0	0	0
February 2027	147	147	134	120	38	10	*	0	0	0	0	0
February 2028	152	150	128	114	35	9	*	0	0	0	0	0
February 2029	158	142	120	107	31	8	*	0	0	0	0	0
February 2030	163	133	112	99	28	7	*	0	0	0	0	0
February 2031	169	124	103	91	25	6	*	0	0	0	0	0
February 2032	175	114	95	83	22	6	*	0	0	0	0	0
February 2033	181	104	86	75	19	5	*	0	0	0	0	0
February 2034	188	94	77	67	17	4	*	0	0	0	0	0
February 2035	194	85	69	59	14	3	*	0	0	0	0	0
February 2036	201	75	60	52	12	3	*	0	0	0	0	0
February 2037	208	66	52	45	10	2	*	0	0	0	0	0
February 2038	216	57	45	38	8	2	*	0	0	0	0	0
February 2039	223	48	38	32	7	2	*	0	0	0	0	0
February 2040	213	40	31	26	5	1	*	0	0	0	0	0
February 2041	183	32	25	21	4	1	*	0	0	0	0	0
February 2042	151	25	19	16	3	1	*	0	0	0	0	0
February 2043	117	18	13	11	2	*	*	0	0	0	0	0
February 2044	81	11	8	7	1	*	*	0	0	0	0	0
February 2045	42	5	4	3	1	*	*	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.0	20.3	19.2	18.7	9.1	4.5	2.9	2.1	1.3	1.0	0.8	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	EC, ED, EG, EH, EJ, EK, EL, EM, EN, EP, EY, ET and EI† Classes PSA Prepayment Assumption									
	0%	100%	200%	250%	300%	500%	700%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2017	97	88	82	80	77	66	54	43	26	9
February 2018	95	77	67	63	58	42	29	18	7	1
February 2019	91	66	54	49	44	27	15	8	2	*
February 2020	88	56	43	37	32	17	8	3	*	*
February 2021	84	46	33	28	23	10	4	1	*	*
February 2022	80	36	25	20	16	6	2	1	*	*
February 2023	75	28	17	14	11	3	1	*	*	*
February 2024	70	19	11	9	6	2	*	*	*	0
February 2025	64	11	6	4	3	1	*	*	*	0
February 2026	58	3	2	1	1	*	*	*	*	0
February 2027	51	0	0	0	0	0	0	0	0	0
February 2028	43	0	0	0	0	0	0	0	0	0
February 2029	34	0	0	0	0	0	0	0	0	0
February 2030	25	0	0	0	0	0	0	0	0	0
February 2031	15	0	0	0	0	0	0	0	0	0
February 2032	3	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0
February 2039	0	0	0	0	0	0	0	0	0	0
February 2040	0	0	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.3	4.8	3.9	3.5	3.2	2.2	1.6	1.2	0.8	0.5

Date	GI† Class PSA Prepayment Assumption									
	0%	100%	200%	250%	300%	500%	700%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2017	97	88	83	80	77	66	54	43	26	9
February 2018	95	77	67	63	59	43	29	18	7	1
February 2019	91	66	54	49	44	27	16	8	2	*
February 2020	88	56	43	37	32	17	8	3	*	*
February 2021	84	46	33	28	23	11	4	1	*	*
February 2022	80	37	25	20	16	6	2	1	*	*
February 2023	75	28	18	14	11	4	1	*	*	*
February 2024	70	20	12	9	7	2	*	*	*	0
February 2025	64	12	7	5	3	1	*	*	*	0
February 2026	58	4	2	2	1	*	*	*	*	0
February 2027	51	0	0	0	0	0	0	0	0	0
February 2028	43	0	0	0	0	0	0	0	0	0
February 2029	34	0	0	0	0	0	0	0	0	0
February 2030	25	0	0	0	0	0	0	0	0	0
February 2031	15	0	0	0	0	0	0	0	0	0
February 2032	3	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0
February 2039	0	0	0	0	0	0	0	0	0	0
February 2040	0	0	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.3	4.9	4.0	3.6	3.2	2.3	1.6	1.2	0.8	0.5

Date	IG† Class PSA Prepayment Assumption									
	0%	100%	200%	250%	300%	500%	700%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2017	97	88	82	79	77	65	54	43	26	9
February 2018	95	76	67	62	58	42	29	18	7	1
February 2019	91	65	53	48	43	27	15	8	2	*
February 2020	88	55	42	37	32	17	8	3	*	*
February 2021	84	45	32	27	23	10	4	1	*	*
February 2022	80	35	24	19	15	6	2	*	*	*
February 2023	75	26	16	13	10	3	1	*	*	*
February 2024	70	17	10	8	6	2	*	*	*	0
February 2025	64	9	5	4	3	1	*	*	*	0
February 2026	58	1	1	*	*	*	*	*	*	0
February 2027	51	0	0	0	0	0	0	0	0	0
February 2028	43	0	0	0	0	0	0	0	0	0
February 2029	34	0	0	0	0	0	0	0	0	0
February 2030	25	0	0	0	0	0	0	0	0	0
February 2031	15	0	0	0	0	0	0	0	0	0
February 2032	3	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0
February 2039	0	0	0	0	0	0	0	0	0	0
February 2040	0	0	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.3	4.7	3.8	3.5	3.2	2.2	1.6	1.2	0.8	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

CA Class

Date	PSA Prepayment Assumption											
	0%	100%	115%	125%	200%	235%	250%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2017	98	95	95	95	95	95	95	95	95	95	95	95
February 2018	96	88	87	87	87	87	87	87	84	72	61	51
February 2019	93	78	77	77	77	77	77	77	58	42	28	17
February 2020	91	70	67	67	67	67	67	62	40	24	13	6
February 2021	88	61	58	58	58	58	57	50	27	13	6	2
February 2022	85	53	50	50	50	50	48	40	19	8	3	1
February 2023	82	46	42	42	42	42	39	32	13	4	1	*
February 2024	79	39	35	35	35	35	33	25	9	2	1	*
February 2025	76	32	29	29	29	29	27	20	6	1	*	*
February 2026	72	26	24	24	24	24	22	16	4	1	*	*
February 2027	68	20	20	20	20	20	18	13	3	*	*	*
February 2028	64	17	17	17	17	17	15	10	2	*	*	*
February 2029	60	14	14	14	14	14	12	8	1	*	*	*
February 2030	56	11	11	11	11	11	10	6	1	*	*	*
February 2031	51	9	9	9	9	9	8	5	1	*	*	*
February 2032	47	8	8	8	8	8	6	4	*	*	*	*
February 2033	42	6	6	6	6	6	5	3	*	*	*	*
February 2034	36	5	5	5	5	5	4	2	*	*	*	0
February 2035	31	4	4	4	4	4	3	2	*	*	*	0
February 2036	25	3	3	3	3	3	3	1	*	*	*	0
February 2037	18	2	2	2	2	2	2	1	*	*	*	0
February 2038	12	2	2	2	2	2	2	1	*	*	*	0
February 2039	5	1	1	1	1	1	1	1	*	*	*	0
February 2040	1	1	1	1	1	1	1	*	*	*	0	0
February 2041	1	1	1	1	1	1	1	*	*	*	0	0
February 2042	1	1	1	1	1	1	*	*	*	*	0	0
February 2043	*	*	*	*	*	*	*	*	*	*	0	0
February 2044	*	*	*	*	*	*	*	*	*	*	0	0
February 2045	*	*	*	*	*	*	*	*	*	*	0	0
February 2046	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.3	7.5	7.2	7.2	7.2	7.2	7.0	6.1	4.1	3.2	2.6	2.2

CZ Class

Date	PSA Prepayment Assumption											
	0%	100%	115%	125%	200%	235%	250%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2017	104	104	104	103	95	91	90	85	65	44	24	3
February 2018	107	107	107	104	80	69	64	48	0	0	0	0
February 2019	111	111	111	105	61	41	33	6	0	0	0	0
February 2020	115	115	115	107	47	21	11	0	0	0	0	0
February 2021	119	119	119	109	38	9	0	0	0	0	0	0
February 2022	123	123	123	112	33	2	0	0	0	0	0	0
February 2023	128	128	128	115	32	*	0	0	0	0	0	0
February 2024	132	132	130	117	32	*	0	0	0	0	0	0
February 2025	137	137	130	116	31	*	0	0	0	0	0	0
February 2026	142	142	128	114	29	*	0	0	0	0	0	0
February 2027	147	146	123	109	27	*	0	0	0	0	0	0
February 2028	152	140	118	104	25	*	0	0	0	0	0	0
February 2029	158	133	111	98	23	*	0	0	0	0	0	0
February 2030	163	125	104	91	21	*	0	0	0	0	0	0
February 2031	169	116	96	84	19	*	0	0	0	0	0	0
February 2032	175	108	88	76	16	*	0	0	0	0	0	0
February 2033	181	98	80	69	14	*	0	0	0	0	0	0
February 2034	188	89	72	62	13	*	0	0	0	0	0	0
February 2035	194	80	64	55	11	*	0	0	0	0	0	0
February 2036	201	71	57	48	9	*	0	0	0	0	0	0
February 2037	208	62	49	42	8	*	0	0	0	0	0	0
February 2038	216	54	42	36	6	*	0	0	0	0	0	0
February 2039	223	46	36	30	5	*	0	0	0	0	0	0
February 2040	211	38	29	24	4	*	0	0	0	0	0	0
February 2041	182	30	23	19	3	*	0	0	0	0	0	0
February 2042	150	23	18	15	2	*	0	0	0	0	0	0
February 2043	116	16	12	10	2	*	0	0	0	0	0	0
February 2044	80	10	8	6	1	*	0	0	0	0	0	0
February 2045	41	4	3	3	*	*	0	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.0	20.0	19.2	18.9	7.4	2.9	2.5	1.9	1.2	0.9	0.8	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	Z Class PSA Prepayment Assumption 0%	100%	115%	125%	200%	235%	250%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2017	104	104	103	102	95	92	91	86	68	49	31	12
February 2018	107	107	105	102	80	70	66	51	0	0	0	0
February 2019	111	111	106	101	61	43	35	11	0	0	0	0
February 2020	115	115	108	101	47	23	14	0	0	0	0	0
February 2021	119	119	111	102	38	11	1	0	0	0	0	0
February 2022	123	123	114	104	33	4	*	0	0	0	0	0
February 2023	128	128	117	107	31	2	*	0	0	0	0	0
February 2024	132	132	120	109	31	2	*	0	0	0	0	0
February 2025	137	134	120	108	30	1	*	0	0	0	0	0
February 2026	142	134	118	105	28	1	*	0	0	0	0	0
February 2027	147	134	114	101	26	1	*	0	0	0	0	0
February 2028	152	129	109	96	24	1	*	0	0	0	0	0
February 2029	158	123	103	91	22	1	*	0	0	0	0	0
February 2030	163	115	96	84	20	1	*	0	0	0	0	0
February 2031	169	108	89	78	18	1	*	0	0	0	0	0
February 2032	175	99	81	71	16	1	*	0	0	0	0	0
February 2033	181	91	74	64	14	1	*	0	0	0	0	0
February 2034	188	82	67	57	12	1	*	0	0	0	0	0
February 2035	194	74	59	51	10	*	*	0	0	0	0	0
February 2036	201	66	52	45	9	*	*	0	0	0	0	0
February 2037	208	57	45	39	7	*	*	0	0	0	0	0
February 2038	216	50	39	33	6	*	*	0	0	0	0	0
February 2039	213	42	33	28	5	*	*	0	0	0	0	0
February 2040	194	35	27	23	4	*	*	0	0	0	0	0
February 2041	167	28	21	18	3	*	*	0	0	0	0	0
February 2042	138	21	16	14	2	*	*	0	0	0	0	0
February 2043	107	15	11	9	1	*	*	0	0	0	0	0
February 2044	73	9	7	6	1	*	*	0	0	0	0	0
February 2045	38	4	3	2	*	*	*	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.8	20.1	19.2	18.7	7.3	3.1	2.6	2.0	1.3	1.0	0.8	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	200% PSA
2	200% PSA
3	250% PSA
4	200% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular

Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a REMIC's tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC, appoints one person to act as its sole representative in connection with IRS audits and related procedures. In the case of a REMIC, the representative's actions, including the representative's agreeing to adjustments to taxable income, will bind Residual Owners to a greater degree than would actions of the tax matters partner ("TMP") under current rules. See "*Material Federal Income Tax Consequences—Reporting and Other Administrative Matters*" in the REMIC Prospectus for a discussion of the TMP. Further, an adjustment to the REMIC's taxable income following an IRS audit may have to be taken into account by those Residual Owners in the year in which the adjustment is made rather than in the year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under current rules. In some cases, a REMIC could itself be liable for taxes on income adjustments, although it is anticipated that each REMIC will seek to follow procedures in the new rules to avoid entity-level liability to the extent it otherwise may be imposed. The new rules, which will apply to both existing and future REMICs, are complex and likely will be clarified and possibly revised before going into effect. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

In IRS Notice 2015-66, the IRS announced on September 18, 2015 its intention to push back the start date of FATCA withholding on gross proceeds from the sale or other disposition of any property of a type that can produce interest from U.S. sources. Under this published guidance, a 30-percent United States withholding tax ("FATCA withholding") will apply to gross proceeds from the sale or other disposition of a Regular Certificate beginning on January 1, 2019 that are paid to a non-U.S. entity that is a "financial institution" and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a "financial institution" but fails to disclose the identity of its direct or indirect "substantial U.S. owners" or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See "Material Federal Income Tax Consequences—Foreign Investors" in the REMIC Prospectus.

PLAN OF DISTRIBUTION

We are obligated to deliver the Group 1, Group 2 and Group 4 Classes to Goldman, Sachs & Co. (the "Dealer") in exchange for the Group 1 MBS, the Group 2 MBS and the Group 4 MBS.

We will assign the Group 3 MBS to the Trust and may sell certain Certificates of the Group 3 Classes to the Dealer in exchange for cash proceeds. We expect initially to retain certain Certificates of the Group 3 Classes and may sell some or all of the retained Certificates at any time in negotiated transactions at varying prices to be determined at the time of sale.

The Dealer proposes to offer the Certificates (other than any Certificates initially retained by us) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

CREDIT RISK RETENTION

The Certificates satisfy the requirements of the Credit Risk Retention Rule (12 C.F.R. Part 1234) jointly promulgated by the Federal Housing Finance Agency ("FHFA"), the SEC and several other federal agencies. In accordance with 12 C.F.R. 1234.8(a), (i) the Certificates are fully guaranteed as to timely payment of principal and interest by Fannie Mae and (ii) Fannie Mae is operating under the conservatorship of FHFA with capital support from the United States.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
EC	$245,410,891	ED	$245,410,891	PT	1.75%	FIX	3136ARJV1	May 2032
GI	5,203,112(3)							
IG	2,977,251(3)							
Recombination 2								
EC	245,410,891	EG	245,410,891	PT	2.00	FIX	3136ARJW9	May 2032
GI	10,406,224(3)							
IG	5,954,502(3)							
Recombination 3								
EC	245,410,891	EH	245,410,891	PT	2.25	FIX	3136ARJX7	May 2032
GI	15,609,336(3)							
IG	8,931,754(3)							
Recombination 4								
EC	245,410,891	EJ	245,410,891	PT	2.50	FIX	3136ARJY5	May 2032
GI	20,812,447(3)							
IG	11,909,005(3)							
Recombination 5								
EC	245,410,891	EK	245,410,891	PT	2.75	FIX	3136ARJZ2	May 2032
GI	26,015,559(3)							
IG	14,886,256(3)							
Recombination 6								
EC	245,410,891	EL	245,410,891	PT	3.00	FIX	3136ARKA5	May 2032
GI	31,218,671(3)							
IG	17,863,507(3)							
Recombination 7								
EC	245,410,891	EM	245,410,891	PT	3.25	FIX	3136ARKB3	May 2032
GI	36,421,783(3)							
IG	20,840,758(3)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 8								
EC	$245,410,891	EN	$245,410,891	PT	3.50%	FIX	3136ARKC1	May 2032
GI	41,624,895(3)							
IG	23,818,009(3)							
Recombination 9								
EC	245,410,891	EP	245,410,891	PT	3.75	FIX	3136ARKD9	May 2032
GI	46,828,007(3)							
IG	26,795,261(3)							
Recombination 10								
EC	245,410,891	EY	245,410,891	PT	4.00	FIX	3136ARKE7	May 2032
GI	52,031,119(3)							
IG	29,772,512(3)							
Recombination 11								
EC	245,410,891	ET	245,410,891	PT	7.50	FIX	3136ARKG2	May 2032
GI	124,874,684(3)							
IG	71,454,028(3)							
Recombination 12								
GI	124,874,684(3)	EI	196,328,712(3)	NTL	7.50	FIX/IO	3136ARJQ2	May 2032
IG	71,454,028(3)							
Recombination 13								
KZ	27,297,339	Z(4)	43,614,716	SUP	3.50	FIX/Z	3136ARKH0	March 2046
JZ	5,353,104							
CZ	10,964,273							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations"* in this prospectus supplement.
(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
(3) Notional principal balances. These Classes are Interest Only Classes. See page S-5 for a description of how their notional principal balances are calculated.
(4) The Z Class is an RCR Class formed by a combination of the KZ Class in Group 1, the JZ Class in Group 2 and the CZ Class in Group 4.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance
Initial Balance	$114,389,540.00
March 2016	114,035,524.59
April 2016	113,657,135.25
May 2016	113,254,472.64
June 2016	112,827,649.92
July 2016	112,376,792.70
August 2016	111,902,038.98
September 2016	111,403,539.08
October 2016	110,881,455.55
November 2016	110,335,963.07
December 2016	109,767,248.38
January 2017	109,175,510.09
February 2017	108,560,958.63
March 2017	107,923,816.05
April 2017	107,264,315.92
May 2017	106,582,703.14
June 2017	105,879,233.78
July 2017	105,154,174.92
August 2017	104,407,804.42
September 2017	103,640,410.77
October 2017	102,852,292.85
November 2017	102,043,759.73
December 2017	101,215,130.43
January 2018	100,366,733.72
February 2018	99,498,907.82
March 2018	98,612,000.22
April 2018	97,706,367.35
May 2018	96,782,374.37
June 2018	95,840,394.87
July 2018	94,902,925.43
August 2018	93,969,940.21
September 2018	93,041,413.47
October 2018	92,117,319.63
November 2018	91,197,633.23
December 2018	90,282,328.92
January 2019	89,371,381.50
February 2019	88,464,765.87
March 2019	87,562,457.06
April 2019	86,664,430.25
May 2019	85,770,660.71
June 2019	84,881,123.84
July 2019	83,995,795.18
August 2019	83,114,650.36
September 2019	82,237,665.15
October 2019	81,364,815.44
November 2019	80,496,077.24
December 2019	79,631,426.66
January 2020	78,770,839.95
February 2020	77,914,293.46
March 2020	77,061,763.68
April 2020	76,213,227.19
May 2020	75,368,660.69
June 2020	74,528,041.01
July 2020	73,691,345.08
August 2020	72,858,549.95
September 2020	72,029,632.77
October 2020	$ 71,204,570.83
November 2020	70,383,341.50
December 2020	69,565,922.27
January 2021	68,752,290.77
February 2021	67,942,424.69
March 2021	67,136,301.86
April 2021	66,333,900.22
May 2021	65,535,197.81
June 2021	64,740,172.77
July 2021	63,948,803.36
August 2021	63,161,067.95
September 2021	62,376,944.99
October 2021	61,596,413.07
November 2021	60,819,450.85
December 2021	60,046,037.13
January 2022	59,276,150.78
February 2022	58,509,770.79
March 2022	57,746,876.25
April 2022	56,987,446.36
May 2022	56,231,460.41
June 2022	55,478,897.79
July 2022	54,729,737.99
August 2022	53,983,960.61
September 2022	53,241,545.35
October 2022	52,502,471.99
November 2022	51,766,720.43
December 2022	51,034,270.65
January 2023	50,305,102.74
February 2023	49,579,196.87
March 2023	48,856,533.33
April 2023	48,137,092.49
May 2023	47,424,428.44
June 2023	46,721,717.83
July 2023	46,028,826.31
August 2023	45,345,621.34
September 2023	44,671,972.10
October 2023	44,007,749.50
November 2023	43,352,826.17
December 2023	42,707,076.42
January 2024	42,070,376.21
February 2024	41,442,603.15
March 2024	40,823,636.48
April 2024	40,213,357.02
May 2024	39,611,647.16
June 2024	39,018,390.87
July 2024	38,433,473.63
August 2024	37,856,782.47
September 2024	37,288,205.88
October 2024	36,727,633.85
November 2024	36,174,957.81
December 2024	35,630,070.65
January 2025	35,092,866.67
February 2025	34,563,241.55
March 2025	34,041,092.38
April 2025	33,526,317.62
May 2025	33,018,817.04
June 2025	$ 32,518,491.78
July 2025	32,025,244.27
August 2025	31,538,978.23
September 2025	31,059,598.67
October 2025	30,587,011.87
November 2025	30,121,125.33
December 2025	29,661,847.79
January 2026	29,209,089.22
February 2026	28,762,760.75
March 2026	28,322,774.72
April 2026	27,889,044.63
May 2026	27,461,485.12
June 2026	27,040,011.98
July 2026	26,624,542.11
August 2026	26,214,993.51
September 2026	25,811,285.29
October 2026	25,413,337.62
November 2026	25,021,071.74
December 2026	24,634,409.93
January 2027	24,253,275.53
February 2027	23,877,592.88
March 2027	23,507,287.32
April 2027	23,142,285.21
May 2027	22,782,513.88
June 2027	22,427,901.63
July 2027	22,078,377.71
August 2027	21,733,872.32
September 2027	21,394,316.59
October 2027	21,059,642.58
November 2027	20,729,783.24
December 2027	20,404,672.43
January 2028	20,084,244.88
February 2028	19,768,436.20
March 2028	19,457,182.86
April 2028	19,150,422.18
May 2028	18,848,092.31
June 2028	18,550,132.25
July 2028	18,256,481.79
August 2028	17,967,081.53
September 2028	17,681,872.88
October 2028	17,400,798.03
November 2028	17,123,799.92
December 2028	16,850,822.30
January 2029	16,581,809.63
February 2029	16,316,707.14
March 2029	16,055,460.78
April 2029	15,798,017.23
May 2029	15,544,323.90
June 2029	15,294,328.88
July 2029	15,047,980.97
August 2029	14,805,229.66
September 2029	14,566,025.11
October 2029	14,330,318.15
November 2029	14,098,060.28
December 2029	13,869,203.64
January 2030	13,643,701.03

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
February 2030	$ 13,421,505.86	January 2035	$ 4,791,877.10	December 2039	$ 1,362,995.50
March 2030	13,202,572.19	February 2035	4,702,597.03	January 2040	1,329,059.86
April 2030	12,986,854.68	March 2035	4,614,707.50	February 2040	1,295,705.92
May 2030	12,774,308.61	April 2035	4,528,188.54	March 2040	1,262,924.93
June 2030	12,564,889.87	May 2035	4,443,020.46	April 2040	1,230,708.26
July 2030	12,358,554.92	June 2035	4,359,183.85	May 2040	1,199,047.42
August 2030	12,155,260.83	July 2035	4,276,659.57	June 2040	1,167,934.02
September 2030	11,954,965.24	August 2035	4,195,428.72	July 2040	1,137,359.80
October 2030	11,757,626.35	September 2035	4,115,472.68	August 2040	1,107,316.63
November 2030	11,563,202.93	October 2035	4,036,773.08	September 2040	1,077,796.46
December 2030	11,371,654.33	November 2035	3,959,311.81	October 2040	1,048,791.37
January 2031	11,182,940.41	December 2035	3,883,070.98	November 2040	1,020,293.57
February 2031	10,997,021.59	January 2036	3,808,033.00	December 2040	992,295.37
March 2031	10,813,858.82	February 2036	3,734,180.46	January 2041	964,789.16
April 2031	10,633,413.59	March 2036	3,661,496.24	February 2041	937,767.48
May 2031	10,455,647.89	April 2036	3,589,963.42	March 2041	911,222.95
June 2031	10,280,524.25	May 2036	3,519,565.34	April 2041	885,148.31
July 2031	10,108,005.66	June 2036	3,450,285.56	May 2041	859,536.38
August 2031	9,938,055.67	July 2036	3,382,107.86	June 2041	834,380.12
September 2031	9,770,638.27	August 2036	3,315,016.25	July 2041	809,672.54
October 2031	9,605,717.97	September 2036	3,248,994.96	August 2041	785,406.80
November 2031	9,443,259.75	October 2036	3,184,028.44	September 2041	761,576.12
December 2031	9,283,229.06	November 2036	3,120,101.36	October 2041	738,173.84
January 2032	9,125,591.82	December 2036	3,057,198.58	November 2041	715,193.37
February 2032	8,970,314.42	January 2037	2,995,305.19	December 2041	692,628.24
March 2032	8,817,363.68	February 2037	2,934,406.49	January 2042	670,472.05
April 2032	8,666,706.90	March 2037	2,874,487.96	February 2042	648,718.52
May 2032	8,518,311.81	April 2037	2,815,535.30	March 2042	627,361.43
June 2032	8,372,146.58	May 2037	2,757,534.40	April 2042	606,394.66
July 2032	8,228,179.80	June 2037	2,700,471.36	May 2042	585,812.19
August 2032	8,086,380.50	July 2037	2,644,332.46	June 2042	565,608.06
September 2032	7,946,718.12	August 2037	2,589,104.16	July 2042	545,776.41
October 2032	7,809,162.53	September 2037	2,534,773.12	August 2042	526,311.47
November 2032	7,673,684.00	October 2037	2,481,326.20	September 2042	507,207.54
December 2032	7,540,253.19	November 2037	2,428,750.42	October 2042	488,459.01
January 2033	7,408,841.18	December 2037	2,377,032.98	November 2042	470,060.36
February 2033	7,279,419.43	January 2038	2,326,161.27	December 2042	452,006.11
March 2033	7,151,959.80	February 2038	2,276,122.86	January 2043	434,290.91
April 2033	7,026,434.52	March 2038	2,226,905.47	February 2043	416,909.46
May 2033	6,902,816.21	April 2038	2,178,497.02	March 2043	399,856.53
June 2033	6,781,077.85	May 2038	2,130,885.57	April 2043	383,126.97
July 2033	6,661,192.80	June 2038	2,084,059.36	May 2043	366,715.73
August 2033	6,543,134.76	July 2038	2,038,006.81	June 2043	350,617.79
September 2033	6,426,877.82	August 2038	1,992,716.47	July 2043	334,828.23
October 2033	6,312,396.41	September 2038	1,948,177.06	August 2043	319,342.19
November 2033	6,199,665.29	October 2038	1,904,377.48	September 2043	304,154.90
December 2033	6,088,659.60	November 2038	1,861,306.76	October 2043	289,261.62
January 2034	5,979,354.79	December 2038	1,818,954.08	November 2043	274,657.73
February 2034	5,871,726.65	January 2039	1,777,308.80	December 2043	260,338.62
March 2034	5,765,751.31	February 2039	1,736,360.40	January 2044	246,299.80
April 2034	5,661,405.23	March 2039	1,696,098.52	February 2044	232,536.81
May 2034	5,558,665.16	April 2039	1,656,512.94	March 2044	219,045.26
June 2034	5,457,508.22	May 2039	1,617,593.58	April 2044	205,820.83
July 2034	5,357,911.79	June 2039	1,579,330.53	May 2044	192,859.27
August 2034	5,259,853.59	July 2039	1,541,713.98	June 2044	180,156.38
September 2034	5,163,311.64	August 2039	1,504,734.27	July 2044	167,708.03
October 2034	5,068,264.25	September 2039	1,468,381.89	August 2044	155,510.13
November 2034	4,974,690.04	October 2039	1,432,647.45	September 2044	143,558.67
December 2034	4,882,567.93	November 2039	1,397,521.69	October 2044	131,849.70

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
November 2044	$ 120,379.31	April 2045	$ 66,473.56	September 2045	$ 17,979.24
December 2044	109,143.66	May 2045	56,355.91	October 2045	8,891.60
January 2045	98,138.97	June 2045	46,451.09	November 2045 and thereafter	0.00
February 2045	87,361.49	July 2045	36,755.64		
March 2045	76,807.57	August 2045	27,266.15		

Aggregate Group II Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$26,824,000.00	February 2020	$17,694,859.38	February 2024	$ 8,883,345.58
March 2016	26,749,344.63	March 2020	17,479,642.27	March 2024	8,743,218.56
April 2016	26,667,809.75	April 2020	17,265,780.57	April 2024	8,605,183.69
May 2016	26,579,419.46	May 2020	17,053,264.59	May 2024	8,469,210.74
June 2016	26,484,202.22	June 2020	16,842,084.74	June 2024	8,335,269.92
July 2016	26,382,190.90	July 2020	16,632,231.48	July 2024	8,203,331.85
August 2016	26,273,422.74	August 2020	16,423,695.32	August 2024	8,073,367.56
September 2016	26,157,939.33	September 2020	16,216,466.85	September 2024	7,945,348.52
October 2016	26,035,786.59	October 2020	16,010,536.71	October 2024	7,819,246.58
November 2016	25,907,014.72	November 2020	15,805,895.60	November 2024	7,695,033.98
December 2016	25,771,678.20	December 2020	15,602,534.28	December 2024	7,572,683.38
January 2017	25,629,835.72	January 2021	15,400,443.58	January 2025	7,452,167.80
February 2017	25,481,550.16	February 2021	15,199,614.37	February 2025	7,333,460.67
March 2017	25,326,888.52	March 2021	15,000,037.59	March 2025	7,216,535.77
April 2017	25,165,921.87	April 2021	14,801,704.25	April 2025	7,101,367.26
May 2017	24,998,725.31	May 2021	14,604,605.40	May 2025	6,987,929.68
June 2017	24,825,377.89	June 2021	14,408,732.15	June 2025	6,876,197.92
July 2017	24,645,962.54	July 2021	14,214,075.67	July 2025	6,766,147.22
August 2017	24,460,566.03	August 2021	14,020,627.20	August 2025	6,657,753.18
September 2017	24,269,278.85	September 2021	13,828,378.00	September 2025	6,550,991.75
October 2017	24,072,195.17	October 2021	13,637,319.43	October 2025	6,445,839.21
November 2017	23,869,412.73	November 2021	13,447,442.89	November 2025	6,342,272.18
December 2017	23,661,032.76	December 2021	13,258,739.81	December 2025	6,240,267.62
January 2018	23,447,159.91	January 2022	13,071,201.71	January 2026	6,139,802.81
February 2018	23,227,902.11	February 2022	12,884,820.15	February 2026	6,040,855.35
March 2018	23,003,370.52	March 2022	12,699,586.75	March 2026	5,943,403.16
April 2018	22,773,679.41	April 2022	12,515,493.16	April 2026	5,847,424.48
May 2018	22,538,946.02	May 2022	12,332,531.12	May 2026	5,752,897.86
June 2018	22,299,290.52	June 2022	12,150,692.41	June 2026	5,659,802.14
July 2018	22,054,835.83	July 2022	11,969,968.84	July 2026	5,568,116.48
August 2018	21,811,943.61	August 2022	11,790,352.30	August 2026	5,477,820.33
September 2018	21,570,602.86	September 2022	11,611,834.72	September 2026	5,388,893.42
October 2018	21,330,802.64	October 2022	11,434,408.09	October 2026	5,301,315.78
November 2018	21,092,532.09	November 2022	11,258,064.45	November 2026	5,215,067.72
December 2018	20,855,780.43	December 2022	11,082,795.88	December 2026	5,130,129.85
January 2019	20,620,536.92	January 2023	10,909,950.91	January 2027	5,046,483.02
February 2019	20,386,790.92	February 2023	10,739,669.66	February 2027	4,964,108.37
March 2019	20,154,531.84	March 2023	10,571,915.24	March 2027	4,882,987.33
April 2019	19,923,749.16	April 2023	10,406,651.30	April 2027	4,803,101.56
May 2019	19,694,432.44	May 2023	10,243,841.98	May 2027	4,724,432.99
June 2019	19,466,571.31	June 2023	10,083,451.93	June 2027	4,646,963.83
July 2019	19,240,155.43	July 2023	9,925,446.32	July 2027	4,570,676.53
August 2019	19,015,174.58	August 2023	9,769,790.78	August 2027	4,495,553.77
September 2019	18,791,618.57	September 2023	9,616,451.45	September 2027	4,421,578.50
October 2019	18,569,477.28	October 2023	9,465,394.93	October 2027	4,348,733.92
November 2019	18,348,740.67	November 2023	9,316,588.31	November 2027	4,277,003.45
December 2019	18,129,398.75	December 2023	9,169,999.14	December 2027	4,206,370.76
January 2020	17,911,441.60	January 2024	9,025,595.41	January 2028	4,136,819.73

Aggregate Group II (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
February 2028	$ 4,068,334.52	January 2033	$ 1,451,296.05	December 2037	$ 444,028.91
March 2028	4,000,899.45	February 2033	1,424,766.36	January 2038	434,191.37
April 2028	3,934,499.13	March 2033	1,398,663.87	February 2038	424,524.94
May 2028	3,869,118.33	April 2033	1,372,982.15	March 2038	415,026.92
June 2028	3,804,742.09	May 2033	1,347,714.82	April 2038	405,694.65
July 2028	3,741,355.63	June 2033	1,322,855.62	May 2038	396,525.54
August 2028	3,678,944.40	July 2033	1,298,398.38	June 2038	387,517.00
September 2028	3,617,494.04	August 2033	1,274,337.00	July 2038	378,666.51
October 2028	3,556,990.40	September 2033	1,250,665.50	August 2038	369,971.56
November 2028	3,497,419.56	October 2033	1,227,377.97	September 2038	361,429.70
December 2028	3,438,767.76	November 2033	1,204,468.57	October 2038	353,038.50
January 2029	3,381,021.46	December 2033	1,181,931.58	November 2038	344,795.59
February 2029	3,324,167.32	January 2034	1,159,761.33	December 2038	336,698.60
March 2029	3,268,192.16	February 2034	1,137,952.26	January 2039	328,745.22
April 2029	3,213,083.01	March 2034	1,116,498.87	February 2039	320,933.18
May 2029	3,158,827.11	April 2034	1,095,395.75	March 2039	313,260.23
June 2029	3,105,411.83	May 2034	1,074,637.58	April 2039	305,724.15
July 2029	3,052,824.76	June 2034	1,054,219.09	May 2039	298,322.77
August 2029	3,001,053.66	July 2034	1,034,135.12	June 2039	291,053.93
September 2029	2,950,086.47	August 2034	1,014,380.56	July 2039	283,915.53
October 2029	2,899,911.27	September 2034	994,950.38	August 2039	276,905.49
November 2029	2,850,516.37	October 2034	975,839.64	September 2039	270,021.74
December 2029	2,801,890.19	November 2034	957,043.44	October 2039	263,262.27
January 2030	2,754,021.35	December 2034	938,556.99	November 2039	256,625.09
February 2030	2,706,898.64	January 2035	920,375.55	December 2039	250,108.25
March 2030	2,660,510.97	February 2035	902,494.44	January 2040	243,709.80
April 2030	2,614,847.46	March 2035	884,909.06	February 2040	237,427.85
May 2030	2,569,897.34	April 2035	867,614.89	March 2040	231,260.52
June 2030	2,525,650.04	May 2035	850,607.46	April 2040	225,205.98
July 2030	2,482,095.11	June 2035	833,882.36	May 2040	219,262.40
August 2030	2,439,222.25	July 2035	817,435.27	June 2040	213,427.99
September 2030	2,397,021.34	August 2035	801,261.90	July 2040	207,701.00
October 2030	2,355,482.37	September 2035	785,358.05	August 2040	202,079.69
November 2030	2,314,595.49	October 2035	769,719.57	September 2040	196,562.34
December 2030	2,274,350.99	November 2035	754,342.38	October 2040	191,147.28
January 2031	2,234,739.31	December 2035	739,222.44	November 2040	185,832.84
February 2031	2,195,751.01	January 2036	724,355.80	December 2040	180,617.40
March 2031	2,157,376.80	February 2036	709,738.54	January 2041	175,499.34
April 2031	2,119,607.52	March 2036	695,366.81	February 2041	170,477.09
May 2031	2,082,434.13	April 2036	681,236.83	March 2041	165,549.08
June 2031	2,045,847.74	May 2036	667,344.84	April 2041	160,713.77
July 2031	2,009,839.58	June 2036	653,687.17	May 2041	155,969.67
August 2031	1,974,401.01	July 2036	640,260.18	June 2041	151,315.26
September 2031	1,939,523.51	August 2036	627,060.32	July 2041	146,749.10
October 2031	1,905,198.68	September 2036	614,084.04	August 2041	142,269.73
November 2031	1,871,418.26	October 2036	601,327.88	September 2041	137,875.73
December 2031	1,838,174.08	November 2036	588,788.43	October 2041	133,565.70
January 2032	1,805,458.11	December 2036	576,462.31	November 2041	129,338.27
February 2032	1,773,262.44	January 2037	564,346.21	December 2041	125,192.07
March 2032	1,741,579.25	February 2037	552,436.85	January 2042	121,125.76
April 2032	1,710,400.86	March 2037	540,731.02	February 2042	117,138.03
May 2032	1,679,719.69	April 2037	529,225.55	March 2042	113,227.59
June 2032	1,649,528.26	May 2037	517,917.30	April 2042	109,393.15
July 2032	1,619,819.22	June 2037	506,803.20	May 2042	105,633.46
August 2032	1,590,585.31	July 2037	495,880.21	June 2042	101,947.27
September 2032	1,561,819.38	August 2037	485,145.35	July 2042	98,333.38
October 2032	1,533,514.38	September 2037	474,595.66	August 2042	94,790.58
November 2032	1,505,663.37	October 2037	464,228.26	September 2042	91,317.68
December 2032	1,478,259.51	November 2037	454,040.28	October 2042	87,913.53

Aggregate Group II (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
November 2042	$ 84,576.98	December 2043	$ 46,862.72	January 2045	$ 18,188.84
December 2042	81,306.89	January 2044	44,361.63	February 2045	16,302.94
January 2043	78,102.16	February 2044	41,912.92	March 2045	14,458.84
February 2043	74,961.70	March 2044	39,515.70	April 2045	12,655.83
March 2043	71,884.43	April 2044	37,169.09	May 2045	10,893.17
April 2043	68,869.28	May 2044	34,872.24	June 2045	9,170.17
May 2043	65,915.21	June 2044	32,624.28	July 2045	7,486.13
June 2043	63,021.20	July 2044	30,424.37	August 2045	5,840.37
July 2043	60,186.24	August 2044	28,271.70	September 2045	4,232.22
August 2043	57,409.32	September 2044	26,165.45	October 2045	2,661.02
September 2043	54,689.47	October 2044	24,104.82	November 2045	1,126.11
October 2043	52,025.71	November 2044	22,089.03	December 2045 and thereafter	0.00
November 2043	49,417.11	December 2044	20,117.29		

CA Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$54,793,157.00	June 2019	$40,157,341.37	October 2022	$24,405,402.68
March 2016	54,628,874.59	July 2019	39,718,208.84	November 2022	24,055,221.68
April 2016	54,451,654.00	August 2019	39,281,599.37	December 2022	23,706,973.47
May 2016	54,261,549.20	September 2019	38,847,496.44	January 2023	23,360,645.00
June 2016	54,058,621.78	October 2019	38,415,883.65	February 2023	23,016,223.28
July 2016	53,842,940.95	November 2019	37,986,744.68	March 2023	22,676,043.89
August 2016	53,614,583.47	December 2019	37,560,063.30	April 2023	22,340,611.13
September 2016	53,373,633.60	January 2020	37,135,823.40	May 2023	22,009,860.98
October 2016	53,120,183.09	February 2020	36,714,008.95	June 2023	21,683,730.26
November 2016	52,854,331.08	March 2020	36,294,604.01	July 2023	21,362,156.62
December 2016	52,576,184.04	April 2020	35,877,592.74	August 2023	21,045,078.55
January 2017	52,285,855.72	May 2020	35,462,959.39	September 2023	20,732,435.32
February 2017	51,983,467.03	June 2020	35,050,688.30	October 2023	20,424,167.04
March 2017	51,669,145.98	July 2020	34,640,763.91	November 2023	20,120,214.58
April 2017	51,343,027.57	August 2020	34,233,170.75	December 2023	19,820,519.61
May 2017	51,005,253.69	September 2020	33,827,893.42	January 2024	19,525,024.58
June 2017	50,655,973.01	October 2020	33,424,916.65	February 2024	19,233,672.67
July 2017	50,295,340.85	November 2020	33,024,225.21	March 2024	18,946,407.84
August 2017	49,923,519.07	December 2020	32,625,804.00	April 2024	18,663,174.77
September 2017	49,540,675.95	January 2021	32,229,638.00	May 2024	18,383,918.89
October 2017	49,146,986.01	February 2021	31,835,712.25	June 2024	18,108,586.35
November 2017	48,742,629.91	March 2021	31,444,011.92	July 2024	17,837,123.99
December 2017	48,327,794.28	April 2021	31,054,522.23	August 2024	17,569,479.38
January 2018	47,902,671.56	May 2021	30,667,228.52	September 2024	17,305,600.78
February 2018	47,467,459.85	June 2021	30,282,116.18	October 2024	17,045,437.13
March 2018	47,022,362.74	July 2021	29,899,170.70	November 2024	16,788,938.04
April 2018	46,567,589.12	August 2021	29,518,377.67	December 2024	16,536,053.80
May 2018	46,103,353.03	September 2021	29,139,722.75	January 2025	16,286,735.34
June 2018	45,629,873.44	October 2021	28,763,191.69	February 2025	16,040,934.27
July 2018	45,159,140.60	November 2021	28,388,770.30	March 2025	15,798,602.82
August 2018	44,691,136.68	December 2021	28,016,444.50	April 2025	15,559,693.85
September 2018	44,225,843.96	January 2022	27,646,200.29	May 2025	15,324,160.87
October 2018	43,763,244.84	February 2022	27,278,023.74	June 2025	15,091,957.97
November 2018	43,303,321.79	March 2022	26,911,901.01	July 2025	14,863,039.89
December 2018	42,846,057.42	April 2022	26,547,818.33	August 2025	14,637,361.94
January 2019	42,391,434.41	May 2022	26,185,762.02	September 2025	14,414,880.03
February 2019	41,939,435.57	June 2022	25,825,718.48	October 2025	14,195,550.66
March 2019	41,490,043.80	July 2022	25,467,674.18	November 2025	13,979,330.91
April 2019	41,043,242.10	August 2022	25,111,615.68	December 2025	13,766,178.42
May 2019	40,599,013.55	September 2022	24,757,529.61	January 2026	13,556,051.41

CA Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
February 2026	$13,348,908.64	January 2031	$ 5,190,045.84	December 2035	$ 1,802,148.14
March 2026	13,144,709.42	February 2031	5,103,760.20	January 2036	1,767,322.71
April 2026	12,943,413.60	March 2031	5,018,753.65	February 2036	1,733,047.47
May 2026	12,744,981.57	April 2031	4,935,008.32	March 2036	1,699,314.44
June 2026	12,549,374.26	May 2031	4,852,506.57	April 2036	1,666,115.78
July 2026	12,356,553.08	June 2031	4,771,231.00	May 2036	1,633,443.76
August 2026	12,166,479.98	July 2031	4,691,164.46	June 2036	1,601,290.74
September 2026	11,979,117.43	August 2031	4,612,290.01	July 2036	1,569,649.21
October 2026	11,794,428.37	September 2031	4,534,590.95	August 2036	1,538,511.73
November 2026	11,612,376.26	October 2031	4,458,050.80	September 2036	1,507,870.99
December 2026	11,432,925.02	November 2031	4,382,653.31	October 2036	1,477,719.78
January 2027	11,256,039.06	December 2031	4,308,382.44	November 2036	1,448,050.97
February 2027	11,081,683.28	January 2032	4,235,222.39	December 2036	1,418,857.55
March 2027	10,909,823.04	February 2032	4,163,157.54	January 2037	1,390,132.59
April 2027	10,740,424.15	March 2032	4,092,172.51	February 2037	1,361,869.26
May 2027	10,573,452.88	April 2032	4,022,252.12	March 2037	1,334,060.84
June 2027	10,408,875.95	May 2032	3,953,381.38	April 2037	1,306,700.68
July 2027	10,246,660.55	June 2032	3,885,545.53	May 2037	1,279,782.24
August 2027	10,086,774.26	July 2032	3,818,729.99	June 2037	1,253,299.07
September 2027	9,929,185.13	August 2032	3,752,920.38	July 2037	1,227,244.78
October 2027	9,773,861.62	September 2032	3,688,102.53	August 2037	1,201,613.11
November 2027	9,620,772.63	October 2032	3,624,262.45	September 2037	1,176,397.87
December 2027	9,469,887.44	November 2032	3,561,386.33	October 2037	1,151,592.95
January 2028	9,321,175.77	December 2032	3,499,460.58	November 2037	1,127,192.32
February 2028	9,174,607.73	January 2033	3,438,471.75	December 2037	1,103,190.06
March 2028	9,030,153.85	February 2033	3,378,406.62	January 2038	1,079,580.30
April 2028	8,887,785.03	March 2033	3,319,252.11	February 2038	1,056,357.28
May 2028	8,747,472.57	April 2033	3,260,995.34	March 2038	1,033,515.30
June 2028	8,609,188.15	May 2033	3,203,623.61	April 2038	1,011,048.75
July 2028	8,472,903.83	June 2033	3,147,124.36	May 2038	988,952.09
August 2028	8,338,592.05	July 2033	3,091,485.24	June 2038	967,219.87
September 2028	8,206,225.61	August 2033	3,036,694.05	July 2038	945,846.70
October 2028	8,075,777.68	September 2033	2,982,738.75	August 2038	924,827.27
November 2028	7,947,221.78	October 2033	2,929,607.49	September 2038	904,156.36
December 2028	7,820,531.81	November 2033	2,877,288.54	October 2038	883,828.81
January 2029	7,695,681.99	December 2033	2,825,770.37	November 2038	863,839.52
February 2029	7,572,646.89	January 2034	2,775,041.58	December 2038	844,183.48
March 2029	7,451,401.44	February 2034	2,725,090.94	January 2039	824,855.74
April 2029	7,331,920.90	March 2034	2,675,907.38	February 2039	805,851.43
May 2029	7,214,180.84	April 2034	2,627,479.95	March 2039	787,165.73
June 2029	7,098,157.18	May 2034	2,579,797.89	April 2039	768,793.91
July 2029	6,983,826.16	June 2034	2,532,850.56	May 2039	750,731.29
August 2029	6,871,164.33	July 2034	2,486,627.47	June 2039	732,973.26
September 2029	6,760,148.57	August 2034	2,441,118.28	July 2039	715,515.27
October 2029	6,650,756.06	September 2034	2,396,312.79	August 2039	698,352.84
November 2029	6,542,964.28	October 2034	2,352,200.93	September 2039	681,481.56
December 2029	6,436,751.03	November 2034	2,308,772.77	October 2039	664,897.07
January 2030	6,332,094.39	December 2034	2,266,018.54	November 2039	648,595.07
February 2030	6,228,972.75	January 2035	2,223,928.58	December 2039	632,571.33
March 2030	6,127,364.79	February 2035	2,182,493.35	January 2040	616,821.67
April 2030	6,027,249.45	March 2035	2,141,703.48	February 2040	601,341.98
May 2030	5,928,606.00	April 2035	2,101,549.69	March 2040	586,128.19
June 2030	5,831,413.95	May 2035	2,062,022.86	April 2040	571,176.31
July 2030	5,735,653.10	June 2035	2,023,113.96	May 2040	556,482.39
August 2030	5,641,303.52	July 2035	1,984,814.12	June 2040	542,042.54
September 2030	5,548,345.56	August 2035	1,947,114.57	July 2040	527,852.93
October 2030	5,456,759.82	September 2035	1,910,006.66	August 2040	513,909.77
November 2030	5,366,527.16	October 2035	1,873,481.87	September 2040	500,209.35
December 2030	5,277,628.71	November 2035	1,837,531.80	October 2040	486,747.98

CA Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
November 2040	$ 473,522.04	August 2042	$ 244,263.03	May 2044	$ 89,506.57
December 2040	460,527.96	September 2042	235,396.82	June 2044	83,611.11
January 2041	447,762.22	October 2042	226,695.56	July 2044	77,833.78
February 2041	435,221.36	November 2042	218,156.67	August 2044	72,172.69
March 2041	422,901.94	December 2042	209,777.62	September 2044	66,625.97
April 2041	410,800.60	January 2043	201,555.93	October 2044	61,191.79
May 2041	398,914.00	February 2043	193,489.13	November 2044	55,868.34
June 2041	387,238.88	March 2043	185,574.80	December 2044	50,653.83
July 2041	375,772.00	April 2043	177,810.55	January 2045	45,546.51
August 2041	364,510.18	May 2043	170,194.02	February 2045	40,544.64
September 2041	353,450.26	June 2043	162,722.91	March 2045	35,646.52
October 2041	342,589.17	July 2043	155,394.91	April 2045	30,850.47
November 2041	331,923.85	August 2043	148,207.78	May 2045	26,154.83
December 2041	321,451.28	September 2043	141,159.30	June 2045	21,557.97
January 2042	311,168.51	October 2043	134,247.27	July 2045	17,058.27
February 2042	301,072.61	November 2043	127,469.55	August 2045	12,654.16
March 2042	291,160.71	December 2043	120,824.00	September 2045	8,344.07
April 2042	281,429.95	January 2044	114,308.52	October 2045	4,126.46
May 2042	271,877.54	February 2044	107,921.07	November 2045 and thereafter	0.00
June 2042	262,500.72	March 2044	101,659.59		
July 2042	253,296.78	April 2044	95,522.08		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

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$485,032,304

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Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2016-12

PROSPECTUS SUPPLEMENT

Goldman, Sachs & Co.

February 24, 2016