

\$229,328,147



FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2015-76

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
PD(2) ...	1	\$132,598,000	PAC/AD	1.5%	FIX	3136AQGE4	September 2045
PI(2)	1	22,099,666(3)	NTL	6.0	FIX/IO	3136AQGF1	September 2045
ZA	1	24,247,000	SUP/AD	2.5	FIX/Z	3136AQGG9	October 2045
ZL	1	540,884	SEQ	2.5	FIX/Z	3136AQGH7	October 2045
IA	1	91,808,432(3)	NTL	6.0	FIX/IO	3136AQGJ3	October 2045
BP	2	25,000,000	SC/SEG(TAC)/TAC/AD	2.5	FIX	3136AQGK0	October 2039
BI	2	9,375,000(3)	NTL	4.0	FIX/IO	3136AQGL8	October 2039
ZX	2	1,000	SC/SEG(TAC)/TAC/AD	4.0	FIX/Z	3136AQGM6	October 2039
BZ	2	1,199,000	SC/SEG(TAC)/SUP/AD	4.0	FIX/Z	3136AQGN4	October 2039
ZB	2	297,390	SC/SUP	4.0	FIX/Z	3136AQGP9	October 2039
MA	3	20,000,000	SEQ	2.5	FIX	3136AQGQ7	July 2045
KA(2) ...	3	10,000,000	SEQ	2.5	FIX	3136AQGR5	July 2045
LA(2) ...	3	10,000,000	SEQ	2.5	FIX	3136AQGS3	July 2045
MB	3	806,538	SEQ	2.5	FIX	3136AQGT1	October 2045
MI	3	6,801,089(3)	NTL	3.0	FIX/IO	3136AQGU8	October 2045

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PA, PB, PC, PE, PG, PJ and JA Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 30, 2015.

Carefully consider the risk factors on page S-8 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Deutsche Bank Securities



The date of this Prospectus Supplement is September 24, 2015

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
IE	4	\$ 17,986,232(3)	NTL	4.0%	FIX/IO	3136AQGV6	June 2042
DS	5	463,834	SC/PT	(4)	INV	3136AQGW4	May 2041
DI	5	12,894,566(3)	NTL	(4)	INV/IO	3136AQGX2	May 2041
DT	5	4,174,501	SC/PT	(4)	INV	3136AQGY0	May 2041
R		0	NPR	0	NPR	3136AQGZ7	October 2045
RL		0	NPR	0	NPR	3136AQHA1	October 2045

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.

(2) Exchangeable classes.

(3) Notional principal balances. These classes are interest only classes. See page S-7 for a description of how their notional principal balances are calculated.

(4) Based on LIBOR.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - October 1, 2014, for all MBS issued on or after October 1, 2014,
 - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
 - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 2, Group 4 or Group 5 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC and RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Deutsche Bank Securities Inc.
Prospectus Group
60 Wall Street
New York, New York 10005
(telephone 1-800-503-4611)
prospectus.CPDG@db.com.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of September 1, 2015. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Class 2013-62-EA REMIC Certificate Class 2013-96-CV REMIC Certificate
3	Group 3 MBS
4	Class 2012-134-EI REMIC Certificate Class 2012-134-IE REMIC Certificate Class 2013-35-IT REMIC Certificate
5	Class 2011-38-SB RCR Certificate

Group 1 and Group 3

Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$157,385,884	6.00%	6.25% to 8.50%	170 to 360
Group 3 MBS	\$ 34,685,557	3.00%	3.25% to 5.50%	241 to 360
	\$ 6,120,981	3.00%	3.25% to 5.50%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$157,385,884	360	255	97	6.57%
Group 3 MBS	\$ 34,685,557	360	354	5	3.75%
	\$ 6,120,981	360	354	5	3.75%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Group 2, Group 4 and Group 5

Exhibit A describes the underlying REMIC and RCR certificates in Group 2, Group 4 and Group 5, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR Certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Settlement Date

We expect to issue the certificates on September 30, 2015.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

The initial interest rates listed below for the inverse floating rate classes are assumed rates. During each subsequent interest accrual period, the inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Assumed Initial Interest Rate(1)</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(2)</u>
DS	6.1622%	6.6%	0.0%	6.6% — (2.2 × LIBOR)
DI	2.8010%	3.0%	0.0%	3% — LIBOR
DT	5.0000%	5.0%	0.0%	15% — (3.33333333 × LIBOR)

- (1) We will calculate the actual initial interest rates for these classes on September 23, 2015, using the applicable formulas.
(2) We will establish LIBOR on the basis of the “ICE Method.”

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
PI	16.6666661639% of the PD Class
IA	58.3333331215% of the Group 1 MBS
BI	37.5% of the BP Class
MI	16.6666650329% of the Group 3 MBS
IE	100% of the aggregate notional principal balance of the Group 4 Underlying REMIC Certificates
DI	2779.9958605881% of the DS Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>400%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>	<u>1300%</u>
PD, PI, PA, PB, PC, PE, PG and PJ ..	17.0	6.1	3.6	3.6	3.6	2.0	1.4	1.1	0.8
ZA	28.2	17.1	11.0	7.5	1.1	0.3	0.2	0.1	0.1
ZL	30.0	21.2	20.4	19.7	17.7	11.0	8.1	5.9	4.3
IA	20.8	8.5	5.0	4.3	3.3	1.8	1.3	0.9	0.7

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>111%</u>	<u>186%</u>	<u>200%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
BP and BI	13.2	5.3	5.0	3.9	3.9	2.0	1.6	1.1
ZX	21.6	12.0	11.4	11.4	11.3	6.6	5.3	3.7
BZ	22.3	12.8	12.3	0.4	0.4	0.2	0.1	0.1
ZB	23.2	15.6	15.2	11.7	0.5	0.1	0.1	0.1

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>900%</u>
MA, KA, LA and JA	18.7	10.0	4.9	3.9	2.8	2.2	2.0
MB	29.9	28.5	20.8	16.7	11.3	8.2	7.1
MI	19.0	10.4	5.2	4.1	2.9	2.3	2.1

<u>Group 4 Class</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>500%</u>	<u>600%</u>	<u>700%</u>	<u>800%</u>
IE	17.8	15.4	11.5	6.8	5.4	4.4	3.7	3.1

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>
DS, DI and DT	24.3	17.9	7.8	0.7	0.4	0.2

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Payments on the Group 2, Group 4 and Group 5 Classes will be affected by the applicable payment priorities governing the related underlying REMIC and RCR certificates. If you invest in a Group 2, Group 4 or Group 5 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments (or notional principal balance reductions) on the related underlying REMIC and RCR certificates.

As described in the related Underlying REMIC Disclosure Documents, the underlying REMIC and RCR certificates may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the applicable underlying REMIC and RCR certificates, possibly for long periods.

In addition, as described in the related Underlying REMIC Disclosure Document, notional principal balance reductions on the Class 2012-134-EI and IE REMIC Certificates in Group 4 are governed by principal balance schedules. As a result, those underlying certificates may receive notional principal balance reductions faster or slower than would otherwise have been the case. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rates initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on notional principal balance

reductions over time may be eliminated. In such a case, those underlying certificates would receive notional principal balance reductions at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the applicable underlying certificates have adhered to the related principal balance schedules,
- any related support classes remain outstanding, or
- the applicable underlying certificates otherwise have performed as originally anticipated.

Finally, as described in the related Underlying REMIC Disclosure Document, the Group 5 Underlying RCR Certificate is a support class. A support class is entitled to receive payments on a distribution date only if scheduled payments of principal have been made on certain other classes in the related underlying REMIC trust. Accordingly, a support class may receive no principal payments for an extended period or may receive principal payments that may vary widely from period to period.

You may obtain additional information about the underlying REMIC and RCR certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of September 1, 2015 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a

separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 3 MBS,” and together, the “Trust MBS”), and
- three groups of previously issued REMIC and RCR Certificates (the “Group 2 Underlying REMIC Certificates,” “Group 4 Underlying REMIC Certificates” and “Group 5 Underlying RCR Certificate,” and together, the “Underlying REMIC and RCR Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”), as further described in Exhibit A.

The Underlying REMIC and RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	Trust MBS and Underlying REMIC and RCR Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC and RCR Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be

transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, approximately 85% of the Mortgage Loans backing the Group 3 MBS (by principal balance at the Issue Date) are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see “Risk Factors—Risks Relating to Yield and Prepayment—Yield—*Pools containing relocation mortgage loans may have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans*” and “The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*” in the MBS Prospectus dated October 1, 2014.

For additional information, see “Summary—Group 1 and Group 3—Characteristics of the Trust MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

The Underlying REMIC and RCR Certificates

The Underlying REMIC and RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

In addition, the Mortgage Loans backing the Group 2 Underlying REMIC Certificates, as well as the Mortgage Loans backing the Class 2013-35-IT REMIC Certificate in Group 4, have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated October 1, 2014 and on our Web site at www.fanniemae.com. See also “Risk Factors—Risks Relating to Yield and

Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

Distributions on the Underlying REMIC and RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC and RCR Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC and RCR Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying REMIC and RCR Certificates.

For further information about the Underlying REMIC and RCR Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC and RCR Certificates is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The ZA, ZL, ZX, BZ and ZB Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The ZA Accrual Amount to PD to its Planned Balance, and thereafter to ZA. } Accretion
Directed/PAC
Class and
Accrual Class

The ZL Accrual Amount in the following priority:

- | | | | | |
|----------------------------------|---|---------------|---|------------------------------------|
| 1. To PD to its Planned Balance. | } | PAC Class | } | |
| 2. To ZA until retired. | } | Support Class | } | } Accretion
Directed
Classes |
| 3. To PD until retired. | } | PAC Class | } | |
| 4. Thereafter to ZL. | | | } | } Accrual Class |

The Group 1 Cash Flow Distribution Amount in the following priority:

- | | | | | |
|----------------------------------|---|---------------|---|---------------------------|
| 1. To PD to its Planned Balance. | } | PAC Class | } | |
| 2. To ZA until retired. | } | Support Class | } | |
| 3. To PD until retired. | } | PAC Class | } | |
| 4. To ZL until retired. | | | } | } Sequential
Pay Class |

The “ZA Accrual Amount” is any interest then accrued and added to the principal balance of the ZA Class.

The “ZL Accrual Amount” is any interest then accrued and added to the principal balance of the ZL Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The ZX Accrual Amount to BP until retired, and thereafter to ZX. } Accretion
Directed
Class and
Accrual Class

The BZ Accrual Amount to Aggregate Group II to its Targeted Balance, and thereafter to BZ. } Accretion
Directed/TAC
Group and
Accrual Class

The ZB Accrual Amount to Aggregate Group I to its Targeted Balance, and thereafter to ZB. } Accretion
Directed/TAC
Group and
Accrual Class

The Group 2 Cash Flow Distribution Amount in the following priority:

- | | | | | |
|--|---|---------------|---|----------------------------|
| 1. To Aggregate Group I to its Targeted Balance. | } | TAC Group | } | |
| 2. To ZB until retired. | } | Support Class | } | } Structured
Collateral |
| 3. To Aggregate Group I to zero. | } | TAC Group | } | |

The “ZX Accrual Amount” is any interest then accrued and added to the principal balance of the ZX Class.

The “BZ Accrual Amount” is any interest then accrued and added to the principal balance of the BZ Class.

The “ZB Accrual Amount” is any interest then accrued and added to the principal balance of the ZB Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 Underlying REMIC Certificates.

“Aggregate Group I” consists of Aggregate Group II and the BZ Class. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first, to Aggregate Group II to its Targeted Balance;

second, to BZ until retired; and

third, to Aggregate Group II to zero.

Aggregate Group I has a principal balance equal to the aggregate principal balance of Aggregate Group II and the BZ Class.

“Aggregate Group II” consists of the BP and ZX Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to BP and ZX, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 3*

The Group 3 Principal Distribution Amount in the following priority:

1. To MA, KA and LA, pro rata, until retired.

2. To MB until retired.

} Sequential
Pay Classes

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 5*

The Group 5 Principal Distribution Amount to DS and DT, pro rata, until retired.

} Structured
Collateral/
Pass-Through
Classes

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 Underlying RCR Certificate.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC and RCR Certificates, the applicable priority sequences governing principal payments (or notional principal balance reductions) on the Underlying REMIC and RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1 and Group 3—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is September 30, 2015; and

- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Range” or at the applicable “Structuring Speed” specified in the chart below. The “Effective Range” for the PD Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the PD Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule).

<u>Class and Groups</u>	<u>Structuring Range and Speeds</u>	<u>Initial Effective Ranges</u>
PD Class Planned Balances	Between 250% and 400% PSA	Between 250% and 400% PSA
Aggregate Group I Targeted Balances	186% PSA	N/A
Aggregate Group II Targeted Balances	111% PSA	N/A

The Aggregate Groups listed above consist of the following Classes and Aggregate Group:

Aggregate Group I	Aggregate Group II and BZ
Aggregate Group II	BP and ZX

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the applicable Structuring Speeds, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC or TAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the PD Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the PD Class might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the applicable range.
- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be**

prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
PI	443%
IA	369%
BI	182%
MI	311%
IE	266%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PI	19.50%
IA	21.00%
BI	15.75%
MI	15.00%
IE	38.00%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>400%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>	<u>1300%</u>
Pre-Tax Yields to Maturity	22.4%	17.4%	2.9%	2.9%	2.9%	(22.9)%	(44.8)%	(70.6)%	*

Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>400%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>	<u>1300%</u>
Pre-Tax Yields to Maturity	22.7%	19.3%	8.8%	5.1%	(2.4)%	(26.9)%	(45.4)%	(66.7)%	(92.6)%

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>111%</u>	<u>186%</u>	<u>200%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	15.4%	8.3%	6.6%	(0.6)%	(1.3)%	(32.1)%	(48.2)%	(80.9)%

Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	300%	400%	600%	800%	900%
Pre-Tax Yields to Maturity	14.9%	12.1%	0.7%	(5.3)%	(17.8)%	(31.0)%	(37.9)%

Sensitivity of the IE Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	400%	500%	600%	700%	800%
Pre-Tax Yields to Maturity	6.9%	6.2%	2.8%	(7.3)%	(13.6)%	(20.6)%	(28.3)%	(36.6)%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable table below, it is possible that investors in the DI Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
DS	97.50%
DI	6.75%
DT	100.00%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the DS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption					
	50%	100%	200%	400%	600%	900%
0.0995%	6.7%	6.7%	7.0%	10.4%	14.0%	20.3%
0.1990%	6.5%	6.5%	6.7%	10.1%	13.8%	20.1%
2.1990%	1.9%	2.0%	2.2%	6.0%	10.0%	17.0%
3.0000%	0.1%	0.2%	0.4%	4.3%	8.5%	15.8%

**Sensitivity of the DI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	200%	400%	600%	900%
0.0995%	46.9%	46.9%	31.5%	*	*	*
0.1990%	45.2%	45.2%	30.0%	*	*	*
2.1990%	11.0%	10.2%	(0.9)%	*	*	*
3.0000%	*	*	*	*	*	*

**Sensitivity of the DT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	200%	400%	600%	900%
3.00% and below	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%
3.75%	2.5%	2.5%	2.5%	2.8%	3.0%	3.4%
4.50% and above	0.0%	0.0%	0.0%	0.5%	1.0%	1.8%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2 and Group 3 Classes, and
- in the case of the Group 2, Group 4 and Group 5 Classes, the applicable priority sequences affecting principal payments (or notional principal balance reductions) on the related Underlying REMIC and RCR Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.50%
Group 2 Underlying REMIC Certificates	360 months	(1)	6.50%
Group 3 MBS	360 months	360 months	5.50%
Group 4 Underlying REMIC Certificates	360 months	(2)	6.50%
Group 5 Underlying RCR Certificate	360 months	307 months	7.00%

(1) The Mortgage Loans backing the Group 2 Underlying REMIC Certificates specified below are assumed to have the following remaining terms to maturity:

<u>Class</u>	<u>Remaining Terms to Maturity</u>
2013-62-EA	332 months
2013-96-CV	335 months

(2) The Mortgage Loans backing the Group 4 Underlying REMIC Certificates specified below are assumed to have the following remaining terms to maturity:

<u>Class</u>	<u>Remaining Terms to Maturity</u>
2012-134-EI	*
2012-134-IE	**
2013-35-IT	***

* The Class 2012-134-EI REMIC Certificate is backed by the Fannie Mae REMIC and RCR certificates listed below. The Mortgage Loans backing those certificates are assumed to have the following remaining terms to maturity:

<u>Class</u>	<u>Remaining Terms to Maturity</u>
2012-32-CY	318 months
2012-51-EY	319 months

** The Class 2012-134-IE REMIC Certificate is backed by the Class 2012-62-PM RCR Certificate, which is formed by a combination of the Class 2012-62-ML and PL REMIC Certificates. The Mortgage Loans backing those certificates are assumed to have the following remaining terms to maturity:

<u>Class</u>	<u>Remaining Terms to Maturity</u>
2012-62-ML	320 months
2012-62-PL	320 months

*** The Class 2013-35-IT REMIC Certificate is backed by the Fannie Mae REMIC certificates listed below. The Mortgage Loans backing those certificates are assumed to have the following remaining terms to maturity:

<u>Class</u>	<u>Remaining Terms to Maturity</u>
2012-38-VI	318 months
2012-38-IV	318 months
2012-56-IV	320 months
2012-134-IM	326 months
2012-134-IY	†

† The Class 2012-134-IY REMIC Certificate is backed by the Class 2012-128-GV REMIC Certificate. The Class 2012-128-GV REMIC Certificate is in turn backed by the Fannie Mae REMIC Certificates listed below. The Mortgage Loans underlying those certificates are assumed to have the following remaining terms to maturity:

2012-93-KV	323 months
2012-86-CV	322 months
2012-68-AV	321 months
2012-20-JV	317 months

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	PD, PIf, PA, PB, PC, PE, PG and PJ Classes									ZA Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	250%	300%	400%	700%	900%	1100%	1300%	0%	100%	250%	300%	400%	700%	900%	1100%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2016	99	90	79	79	79	67	53	39	25	103	103	103	83	45	0	0	0	0
September 2017	97	80	62	62	62	38	24	13	5	105	105	105	74	15	0	0	0	0
September 2018	96	71	48	48	48	21	10	4	1	108	108	108	70	2	0	0	0	0
September 2019	94	63	35	35	35	12	4	1	0	111	111	110	69	0	0	0	0	0
September 2020	92	55	26	26	26	6	2	*	0	113	113	108	66	0	0	0	0	0
September 2021	90	47	19	19	19	3	*	0	0	116	116	101	61	0	0	0	0	0
September 2022	88	40	14	14	14	2	0	0	0	119	119	91	54	0	0	0	0	0
September 2023	86	33	10	10	10	1	0	0	0	122	122	81	47	0	0	0	0	0
September 2024	84	27	7	7	7	*	0	0	0	125	125	70	40	0	0	0	0	0
September 2025	81	20	5	5	5	0	0	0	0	128	128	60	33	0	0	0	0	0
September 2026	78	15	3	3	3	0	0	0	0	132	132	50	27	0	0	0	0	0
September 2027	76	9	2	2	2	0	0	0	0	135	135	41	22	0	0	0	0	0
September 2028	72	4	1	1	1	0	0	0	0	138	138	33	17	0	0	0	0	0
September 2029	69	1	1	1	1	0	0	0	0	142	130	27	13	0	0	0	0	0
September 2030	65	*	*	*	*	0	0	0	0	145	110	21	10	0	0	0	0	0
September 2031	62	0	0	0	0	0	0	0	0	149	90	15	7	0	0	0	0	0
September 2032	57	0	0	0	0	0	0	0	0	153	70	10	4	0	0	0	0	0
September 2033	53	0	0	0	0	0	0	0	0	157	51	5	1	0	0	0	0	0
September 2034	48	0	0	0	0	0	0	0	0	161	33	2	0	0	0	0	0	0
September 2035	43	0	0	0	0	0	0	0	0	165	16	0	0	0	0	0	0	0
September 2036	37	0	0	0	0	0	0	0	0	169	*	0	0	0	0	0	0	0
September 2037	31	0	0	0	0	0	0	0	0	173	0	0	0	0	0	0	0	0
September 2038	24	0	0	0	0	0	0	0	0	178	0	0	0	0	0	0	0	0
September 2039	17	0	0	0	0	0	0	0	0	182	0	0	0	0	0	0	0	0
September 2040	10	0	0	0	0	0	0	0	0	187	0	0	0	0	0	0	0	0
September 2041	1	0	0	0	0	0	0	0	0	191	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	154	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	105	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	53	0	0	0	0	0	0	0	0
September 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	17.0	6.1	3.6	3.6	3.6	2.0	1.4	1.1	0.8	28.2	17.1	11.0	7.5	1.1	0.3	0.2	0.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZL Class									IA† Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	250%	300%	400%	700%	900%	1100%	1300%	0%	100%	250%	300%	400%	700%	900%	1100%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2016	103	103	103	103	103	103	103	103	103	99	92	83	80	74	57	45	33	22
September 2017	105	105	105	105	105	105	105	105	105	98	84	69	64	55	32	20	11	5
September 2018	108	108	108	108	108	108	108	108	108	98	77	57	51	41	18	9	4	1
September 2019	111	111	111	111	111	111	111	111	61	97	70	47	41	30	10	4	1	*
September 2020	113	113	113	113	113	113	113	113	13	95	64	39	32	22	6	2	*	*
September 2021	116	116	116	116	116	116	116	38	3	94	58	32	26	16	3	1	*	*
September 2022	119	119	119	119	119	119	102	12	1	93	52	26	20	12	2	*	*	*
September 2023	122	122	122	122	122	122	45	4	*	92	47	21	16	9	1	*	*	*
September 2024	125	125	125	125	125	125	20	1	*	90	42	17	12	6	1	*	*	*
September 2025	128	128	128	128	128	87	9	*	*	89	37	14	10	4	*	*	*	*
September 2026	132	132	132	132	132	47	4	*	*	87	33	11	7	3	*	*	*	*
September 2027	135	135	135	135	135	26	2	*	*	85	29	9	6	2	*	*	*	0
September 2028	138	138	138	138	138	14	1	*	*	83	25	7	4	2	*	*	*	0
September 2029	142	142	142	142	142	7	*	*	*	81	21	5	3	1	*	*	*	0
September 2030	145	145	145	145	145	4	*	*	*	78	18	4	2	1	*	*	*	0
September 2031	149	149	149	149	140	2	*	*	0	75	14	3	2	*	*	*	*	0
September 2032	153	153	153	153	89	1	*	*	0	72	11	2	1	*	*	*	0	0
September 2033	157	157	157	157	53	*	*	*	0	69	8	1	1	*	*	*	0	0
September 2034	161	161	161	122	29	*	*	*	0	66	6	1	*	*	*	*	0	0
September 2035	165	165	118	58	13	*	*	*	0	62	3	*	*	*	*	*	0	0
September 2036	169	169	21	10	2	*	*	0	0	58	1	*	*	*	*	0	0	0
September 2037	173	0	0	0	0	0	0	0	0	53	0	0	0	0	0	0	0	0
September 2038	178	0	0	0	0	0	0	0	0	49	0	0	0	0	0	0	0	0
September 2039	182	0	0	0	0	0	0	0	0	43	0	0	0	0	0	0	0	0
September 2040	187	0	0	0	0	0	0	0	0	37	0	0	0	0	0	0	0	0
September 2041	191	0	0	0	0	0	0	0	0	31	0	0	0	0	0	0	0	0
September 2042	196	0	0	0	0	0	0	0	0	24	0	0	0	0	0	0	0	0
September 2043	201	0	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0
September 2044	206	0	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0	0
September 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	30.0	21.2	20.4	19.7	17.7	11.0	8.1	5.9	4.3	20.8	8.5	5.0	4.3	3.3	1.8	1.3	0.9	0.7

Date	BP and BI† Classes									ZX Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	111%	186%	200%	400%	500%	700%		0%	100%	111%	186%	200%	400%	500%	700%	
Initial Percent	100	100	100	100	100	100	100	100		100	100	100	100	100	100	100	100	
September 2016	98	89	88	86	86	70	61	45		104	104	104	104	104	104	104	104	
September 2017	96	78	76	70	69	43	31	9		108	108	108	108	108	108	108	108	
September 2018	93	68	66	56	55	22	9	5		113	113	113	113	113	113	113	113	
September 2019	91	58	56	43	42	7	5	0		117	117	117	117	117	117	117	0	
September 2020	88	50	46	32	31	5	2	0		122	122	122	122	122	122	122	0	
September 2021	85	41	38	23	21	4	0	0		127	127	127	127	127	127	0	0	
September 2022	82	33	30	14	13	0	0	0		132	132	132	132	132	0	0	0	
September 2023	78	26	22	7	5	0	0	0		138	138	138	138	138	0	0	0	
September 2024	75	19	15	4	5	0	0	0		143	143	143	143	143	0	0	0	
September 2025	71	13	9	4	5	0	0	0		149	149	149	149	149	0	0	0	
September 2026	67	7	3	2	1	0	0	0		155	155	155	155	155	0	0	0	
September 2027	62	0	0	0	0	0	0	0		161	85	0	0	0	0	0	0	
September 2028	56	0	0	0	0	0	0	0		168	0	0	0	0	0	0	0	
September 2029	51	0	0	0	0	0	0	0		175	0	0	0	0	0	0	0	
September 2030	45	0	0	0	0	0	0	0		182	0	0	0	0	0	0	0	
September 2031	38	0	0	0	0	0	0	0		189	0	0	0	0	0	0	0	
September 2032	32	0	0	0	0	0	0	0		197	0	0	0	0	0	0	0	
September 2033	25	0	0	0	0	0	0	0		205	0	0	0	0	0	0	0	
September 2034	19	0	0	0	0	0	0	0		214	0	0	0	0	0	0	0	
September 2035	12	0	0	0	0	0	0	0		222	0	0	0	0	0	0	0	
September 2036	4	0	0	0	0	0	0	0		231	0	0	0	0	0	0	0	
September 2037	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	
September 2038	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	
September 2039	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	
September 2040	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	
September 2041	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	
September 2042	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	
September 2043	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	
September 2044	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	
September 2045	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	
Weighted Average																		
Life (years)**	13.2	5.3	5.0	3.9	3.9	2.0	1.6	1.1		21.6	12.0	11.4	11.4	11.3	6.6	5.3	3.7	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BZ Class								ZB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	111%	186%	200%	400%	500%	700%	0%	100%	111%	186%	200%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2016	104	104	104	0	0	0	0	0	104	104	104	104	6	0	0	0
September 2017	108	108	108	0	0	0	0	0	108	108	108	108	0	0	0	0
September 2018	113	113	113	0	0	0	0	0	113	113	113	113	0	0	0	0
September 2019	117	117	117	0	0	0	0	0	117	117	117	117	0	0	0	0
September 2020	122	122	122	0	0	0	0	0	122	122	122	122	0	0	0	0
September 2021	127	127	127	0	0	0	0	0	127	127	127	127	0	0	0	0
September 2022	132	132	132	0	0	0	0	0	132	132	132	132	0	0	0	0
September 2023	138	138	138	0	0	0	0	0	138	138	138	138	0	0	0	0
September 2024	143	143	143	0	0	0	0	0	143	143	143	143	0	0	0	0
September 2025	149	149	149	0	0	0	0	0	149	149	149	149	0	0	0	0
September 2026	155	155	155	0	0	0	0	0	155	155	155	155	0	0	0	0
September 2027	161	161	82	0	0	0	0	0	161	161	161	0	0	0	0	0
September 2028	168	38	32	0	0	0	0	0	168	168	168	0	0	0	0	0
September 2029	175	12	12	0	0	0	0	0	175	175	175	0	0	0	0	0
September 2030	182	0	0	0	0	0	0	0	182	145	145	0	0	0	0	0
September 2031	189	0	0	0	0	0	0	0	189	27	0	0	0	0	0	0
September 2032	197	0	0	0	0	0	0	0	197	0	0	0	0	0	0	0
September 2033	205	0	0	0	0	0	0	0	205	0	0	0	0	0	0	0
September 2034	214	0	0	0	0	0	0	0	214	0	0	0	0	0	0	0
September 2035	222	0	0	0	0	0	0	0	222	0	0	0	0	0	0	0
September 2036	231	0	0	0	0	0	0	0	231	0	0	0	0	0	0	0
September 2037	160	0	0	0	0	0	0	0	241	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	0	219	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	22.3	12.8	12.3	0.4	0.4	0.2	0.1	0.1	23.2	15.6	15.2	11.7	0.5	0.1	0.1	0.1

Date	MA, KA, LA and JA Classes							MB Class							MI† Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	300%	400%	600%	800%	900%	0%	100%	300%	400%	600%	800%	900%	0%	100%	300%	400%	600%	800%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2016	99	96	91	89	84	79	77	100	100	100	100	100	100	100	99	96	91	89	84	80	78
September 2017	97	89	76	70	59	48	42	100	100	100	100	100	100	100	97	90	77	71	59	49	44
September 2018	96	82	61	52	36	23	18	100	100	100	100	100	100	100	96	82	62	53	37	25	20
September 2019	94	75	48	38	22	11	7	100	100	100	100	100	100	100	94	76	49	39	23	13	9
September 2020	92	69	38	28	13	5	2	100	100	100	100	100	100	100	92	69	40	29	15	6	4
September 2021	91	63	30	20	7	1	0	100	100	100	100	100	100	90	91	64	32	22	9	3	2
September 2022	89	57	24	14	4	0	0	100	100	100	100	100	83	40	89	58	25	16	6	2	1
September 2023	87	52	18	10	2	0	0	100	100	100	100	100	42	18	87	53	20	12	4	1	*
September 2024	84	47	14	7	*	0	0	100	100	100	100	100	21	8	85	48	16	9	2	*	*
September 2025	82	43	11	4	0	0	0	100	100	100	100	68	11	4	83	44	13	6	1	*	*
September 2026	80	39	8	3	0	0	0	100	100	100	100	42	5	2	80	40	10	5	1	*	*
September 2027	77	35	6	1	0	0	0	100	100	100	100	26	3	1	78	36	8	3	1	*	*
September 2028	75	31	4	1	0	0	0	100	100	100	100	16	1	*	75	32	6	2	*	*	*
September 2029	72	28	3	0	0	0	0	100	100	100	91	10	1	*	72	29	5	2	*	*	*
September 2030	69	25	2	0	0	0	0	100	100	100	66	6	*	*	69	26	4	1	*	*	*
September 2031	66	22	1	0	0	0	0	100	100	100	47	4	*	*	66	23	3	1	*	*	*
September 2032	62	19	*	0	0	0	0	100	100	100	34	2	*	*	63	21	2	1	*	*	*
September 2033	59	16	0	0	0	0	0	100	100	88	24	1	*	*	60	18	2	*	*	*	*
September 2034	55	14	0	0	0	0	0	100	100	67	17	1	*	*	56	16	1	*	*	*	*
September 2035	51	12	0	0	0	0	0	100	100	51	12	*	*	*	52	14	1	*	*	*	*
September 2036	47	10	0	0	0	0	0	100	100	38	8	*	*	*	48	12	1	*	*	*	*
September 2037	43	8	0	0	0	0	0	100	100	28	6	*	*	*	44	10	1	*	*	*	*
September 2038	38	6	0	0	0	0	0	100	100	20	4	*	*	*	40	8	*	*	*	*	*
September 2039	33	5	0	0	0	0	0	100	100	14	2	*	*	*	35	7	*	*	*	*	0
September 2040	28	3	0	0	0	0	0	100	100	10	2	*	*	*	30	5	*	*	*	*	0
September 2041	23	2	0	0	0	0	0	100	100	6	1	*	*	*	24	4	*	*	*	*	0
September 2042	17	1	0	0	0	0	0	100	100	4	1	*	*	*	19	3	*	*	*	*	0
September 2043	11	0	0	0	0	0	0	100	77	2	*	*	*	0	13	2	*	*	*	*	0
September 2044	5	0	0	0	0	0	0	100	25	1	*	*	*	0	7	*	*	*	*	*	0
September 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	18.7	10.0	4.9	3.9	2.8	2.2	2.0	29.9	28.5	20.8	16.7	11.3	8.2	7.1	19.0	10.4	5.2	4.1	2.9	2.3	2.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	IE† Class								DS, DI† and DT Classes						
	PSA Prepayment Assumption								PSA Prepayment Assumption						
	0%	100%	200%	400%	500%	600%	700%	800%	0%	100%	200%	400%	600%	900%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
September 2016	100	99	99	99	98	98	98	97	100	100	83	26	0	0	
September 2017	100	99	98	97	97	97	96	94	100	100	71	0	0	0	
September 2018	99	98	98	96	96	88	40	38	100	100	65	0	0	0	
September 2019	99	98	97	96	58	40	32	21	100	100	61	0	0	0	
September 2020	99	97	96	57	39	30	18	11	100	100	58	0	0	0	
September 2021	98	97	96	40	31	18	10	5	100	100	54	0	0	0	
September 2022	98	96	95	36	21	11	6	3	100	100	49	0	0	0	
September 2023	98	96	90	28	14	7	3	1	100	100	45	0	0	0	
September 2024	97	95	46	20	10	4	2	1	100	100	40	0	0	0	
September 2025	93	91	40	15	7	3	1	*	100	100	35	0	0	0	
September 2026	85	82	40	11	4	2	1	*	100	100	31	0	0	0	
September 2027	76	73	39	8	3	1	*	*	100	100	27	0	0	0	
September 2028	66	47	34	6	2	1	*	*	100	97	23	0	0	0	
September 2029	57	40	29	4	1	*	*	*	100	87	20	0	0	0	
September 2030	47	40	24	3	1	*	*	*	100	76	16	0	0	0	
September 2031	42	40	19	2	1	*	*	*	100	66	13	0	0	0	
September 2032	42	40	15	1	*	*	*	*	100	57	11	0	0	0	
September 2033	42	39	11	1	*	*	*	*	100	47	8	0	0	0	
September 2034	41	33	9	1	*	*	*	*	100	38	6	0	0	0	
September 2035	41	28	7	*	*	*	*	*	100	29	4	0	0	0	
September 2036	41	22	5	*	*	*	*	*	100	20	3	0	0	0	
September 2037	41	16	3	*	*	*	*	*	100	12	1	0	0	0	
September 2038	40	11	2	*	*	*	*	*	95	4	*	0	0	0	
September 2039	40	6	1	*	*	*	*	0	61	1	0	0	0	0	
September 2040	34	2	1	*	*	*	*	0	23	0	0	0	0	0	
September 2041	13	*	*	*	*	*	0	0	0	0	0	0	0	0	
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
September 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average															
Life (years)**	17.8	15.4	11.5	6.8	5.4	4.4	3.7	3.1	24.3	17.9	7.8	0.7	0.4	0.2	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions

may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans backing the Group 2 Underlying REMIC Certificates, as well as the Mortgage Loans backing the Class 2013-35-IT REMIC Certificate in Group 4, have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Underlying REMIC and RCR Certificates” in this prospectus supplement. A portion of the Group 2 and Group 4 Classes may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated October 1, 2014. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 2 or Group 4 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes, the Notional Classes and the MB Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	300% PSA
2	186% PSA
3	300% PSA
4	200% PSA
5	200% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates

or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Foreign Investors

In IRS Notice 2015-66, the IRS announced on September 18, 2015 its intention to push back the start date of FATCA withholding on gross proceeds from the sale or other disposition of any property of a type that can produce interest from U.S. sources. Under this published guidance, a 30-percent United States withholding tax (“FATCA withholding”) will apply to gross proceeds from the sale or other disposition of a Regular Certificate beginning on January 1, 2019 that are paid to a non-U.S. entity that is a “financial institution” and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a “financial institution” but fails to disclose the identity of its direct or indirect “substantial U.S. owners” or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See “Material Federal Income Tax Consequences—Foreign Investors” in the REMIC Prospectus.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Deutsche Bank Securities Inc. (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC and RCR Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Dentons US LLP will provide legal representation for the Dealer.

Group 2 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	September 2015 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-62	EA	May 2013	3136AELK1	4.0%	FIX	October 2039	SEQ	\$75,000,000	0.79693788	\$25,143,390.11	4.534%	323	28
2013-96	CV	August 2013	3136AGAD4	4.0	FIX	August 2032	SEQ/AD	1,354,000	1.00000000	1,354,000.00	4.490	326	28

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 4 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Notional Principal Balance of Class	September 2015 Class Factor	Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-134	EI	November 2012	3136AATX3	4.0%	FIX/IO	May 2042	NTL	\$ 3,365,750	1.00000000	\$ 3,365,750	(2)	(2)	(2)
2012-134	IE	November 2012	3136AAUD5	4.0	FIX/IO	June 2042	NTL	3,782,500	1.00000000	3,782,500	(3)	(3)	(3)
2013-35	IT	March 2013	3136ADSH3	4.0	FIX/IO	October 2040	NTL	11,116,963	0.97490501	10,837,982	(4)	(4)	(4)

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) The Class 2012-134-EI REMIC Certificate is backed by the Fannie Mae REMIC and RCR Certificates listed below having the following characteristics:

Class	Interest Type	Principal Type	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-32-CY	FIX	SEQ	4.550%	309	46
2012-51-EY	FIX	PAC	4.420	311	42

(3) The Class 2012-134-IE REMIC Certificate is backed by the Fannie Mae RCR Certificate listed below having the following characteristics:

Class	Interest Type	Principal Type	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-62-PM	FIX	PAC/AD	*	*	*

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

* The Class 2012-62-PM RCR Certificate is formed by a combination of the Fannie Mae REMIC certificates listed below having the following characteristics:

<u>Class</u>	<u>Interest Type</u>	<u>Principal Type</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average WALA (in months)</u>
2012-62-ML	FIX	PAC/AD	4.468%	312	43
2012-62-PL	FIX	PAC/AD	4.573	303	50

(4) The Class 2013-35-IT REMIC Certificate is backed by the Fannie Mae REMIC Certificates listed below having the following characteristics:

<u>Class</u>	<u>Interest Type</u>	<u>Principal Type</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average WALA (in months)</u>
2012-38-VI	FIX/IO	NTL	4.530%	304	44
2012-38-IV	FIX/IO	NTL	4.530	304	44
2012-56-IV	FIX/IO	NTL	4.476	313	40
2012-134-IM	FIX/IO	NTL	4.454	319	34
2012-134-IY	FIX/IO	NTL	*	*	*

* The Class 2012-134-IY REMIC Certificate is backed by the Class 2012-128-GV REMIC Certificate, which is an SC/PT Class with a fixed interest rate. The Class 2012-128-GV REMIC Certificate is in turn backed by the Fannie Mae REMIC Certificates listed below having the following characteristics:

<u>Class</u>	<u>Interest Type</u>	<u>Principal Type</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average WALA (in months)</u>
2012-93-KV	FIX	SEQ/AD	4.539%	317	37
2012-86-CV	FIX	SEQ/AD	4.527	314	39
2012-68-AV	FIX	SEQ/AD	4.540	313	39
2012-20-JV	FIX	SEQ/AD	4.536	305	44

Group 5 Underlying RCR Certificate

<u>Underlying REMIC Trust</u>	<u>Class</u>	<u>Date of Issue</u>	<u>CUSIP Number</u>	<u>Interest Rate</u>	<u>Interest Type(1)</u>	<u>Final Distribution Date</u>	<u>Principal Type(1)</u>	<u>Original Principal Balance of Class</u>	<u>September 2015 Class Factor</u>	<u>Principal Balance in the Lower Tier REMIC</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average WALA (in months)</u>
2011-38	SB	April 2011	31397UBU2	(2)	INV	May 2041	SUP	\$23,333,334	0.41184201	\$4,638,335.22	4.935%	283	63

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) This Class bears interest as described in the related Underlying REMIC Disclosure Document.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
PD	\$132,598,000	PA	\$132,598,000	PAC/AD	2.00%	FIX	3136AQHB9	September 2045
PI	11,049,833(3)							
Recombination 2								
PD	132,598,000	PB	132,598,000	PAC/AD	2.25	FIX	3136AQHC7	September 2045
PI	16,574,750(3)							
Recombination 3								
PD	132,598,000	PC	132,598,000	PAC/AD	2.50	FIX	3136AQHD5	September 2045
PI	22,099,666(3)							
Recombination 4								
PD	88,398,664	PE	88,398,664	PAC/AD	3.00	FIX	3136AQHE3	September 2045
PI	22,099,666(3)							
Recombination 5								
PD	66,298,998	PG	66,298,998	PAC/AD	3.50	FIX	3136AQHF0	September 2045
PI	22,099,666(3)							
Recombination 6								
PD	53,039,198	PJ	53,039,198	PAC/AD	4.00	FIX	3136AQHG8	September 2045
PI	22,099,666(3)							
Recombination 7								
KA	10,000,000	JA	20,000,000	SEQ	2.50	FIX	3136AQHH6	July 2045
LA	10,000,000							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(3) Notional principal balance. This Class is an Interest Only Class. See page S-7 for a description of how its notional principal balance is calculated.

Principal Balance Schedules

PD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$132,598,000.00	May 2020	\$ 37,948,898.45	January 2025	\$ 8,078,939.73
October 2015	130,148,973.39	June 2020	36,970,807.57	February 2025	7,839,784.11
November 2015	127,733,502.41	July 2020	36,016,613.34	March 2025	7,606,684.63
December 2015	125,351,965.12	August 2020	35,085,744.10	April 2025	7,379,492.49
January 2016	123,003,885.30	September 2020	34,177,641.64	May 2025	7,158,062.46
February 2016	120,688,793.28	October 2020	33,291,760.92	June 2025	6,942,252.76
March 2016	118,406,225.85	November 2020	32,427,569.73	July 2025	6,731,925.06
April 2016	116,155,726.16	December 2020	31,584,548.42	August 2025	6,526,944.31
May 2016	113,936,843.65	January 2021	30,762,189.58	September 2025	6,327,178.74
June 2016	111,749,133.97	February 2021	29,959,997.77	October 2025	6,132,499.71
July 2016	109,592,158.86	March 2021	29,177,489.24	November 2025	5,942,781.69
August 2016	107,465,486.11	April 2021	28,414,191.67	December 2025	5,757,902.17
September 2016	105,368,689.45	May 2021	27,669,643.87	January 2026	5,577,741.59
October 2016	103,301,348.47	June 2021	26,943,395.55	February 2026	5,402,183.26
November 2016	101,263,048.57	July 2021	26,235,007.04	March 2026	5,231,113.29
December 2016	99,253,380.83	August 2021	25,544,049.07	April 2026	5,064,420.55
January 2017	97,271,941.98	September 2021	24,870,102.51	May 2026	4,901,996.59
February 2017	95,318,334.29	October 2021	24,212,758.14	June 2026	4,743,735.55
March 2017	93,392,165.51	November 2021	23,571,616.42	July 2026	4,589,534.15
April 2017	91,493,048.82	December 2021	22,946,287.25	August 2026	4,439,291.60
May 2017	89,620,602.68	January 2022	22,336,389.75	September 2026	4,292,909.51
June 2017	87,774,450.84	February 2022	21,741,552.09	October 2026	4,150,291.91
July 2017	85,954,222.23	March 2022	21,161,411.19	November 2026	4,011,345.11
August 2017	84,159,550.89	April 2022	20,595,612.61	December 2026	3,875,977.73
September 2017	82,390,075.91	May 2022	20,043,810.29	January 2027	3,744,100.55
October 2017	80,645,441.34	June 2022	19,505,666.36	February 2027	3,615,626.54
November 2017	78,925,296.14	July 2022	18,980,850.98	March 2027	3,490,470.76
December 2017	77,229,294.14	August 2022	18,469,042.10	April 2027	3,368,550.35
January 2018	75,557,093.91	September 2022	17,969,925.33	May 2027	3,249,784.43
February 2018	73,908,358.73	October 2022	17,483,193.73	June 2027	3,134,094.10
March 2018	72,282,756.55	November 2022	17,008,547.64	July 2027	3,021,402.36
April 2018	70,679,959.87	December 2022	16,545,694.52	August 2027	2,911,634.09
May 2018	69,099,645.74	January 2023	16,094,348.78	September 2027	2,804,715.98
June 2018	67,541,495.65	February 2023	15,654,231.59	October 2027	2,700,576.51
July 2018	66,005,195.48	March 2023	15,225,070.76	November 2027	2,599,145.90
August 2018	64,490,435.45	April 2023	14,806,600.58	December 2027	2,500,356.06
September 2018	62,996,910.08	May 2023	14,398,561.65	January 2028	2,404,140.56
October 2018	61,524,318.06	June 2023	14,000,700.71	February 2028	2,310,434.58
November 2018	60,072,362.29	July 2023	13,612,770.58	March 2028	2,219,174.88
December 2018	58,640,749.74	August 2023	13,234,529.91	April 2028	2,130,299.77
January 2019	57,229,191.44	September 2023	12,865,743.13	May 2028	2,043,749.06
February 2019	55,837,402.42	October 2023	12,506,180.26	June 2028	1,959,464.01
March 2019	54,465,101.64	November 2023	12,155,616.81	July 2028	1,877,387.34
April 2019	53,112,011.93	December 2023	11,813,833.63	August 2028	1,797,463.15
May 2019	51,777,859.98	January 2024	11,480,616.80	September 2028	1,719,636.92
June 2019	50,463,055.83	February 2024	11,155,757.51	October 2028	1,643,855.44
July 2019	49,180,183.51	March 2024	10,839,051.91	November 2028	1,570,066.83
August 2019	47,928,482.41	April 2024	10,530,301.03	December 2028	1,498,220.44
September 2019	46,707,209.79	May 2024	10,229,310.65	January 2029	1,428,266.91
October 2019	45,515,640.33	June 2024	9,935,891.17	February 2029	1,360,158.04
November 2019	44,353,065.78	July 2024	9,649,857.54	March 2029	1,293,846.85
December 2019	43,218,794.54	August 2024	9,371,029.14	April 2029	1,229,287.49
January 2020	42,112,151.23	September 2024	9,099,229.62	May 2029	1,166,435.23
February 2020	41,032,476.40	October 2024	8,834,286.91	June 2029	1,105,246.46
March 2020	39,979,126.07	November 2024	8,576,033.01	July 2029	1,045,678.63
April 2020	38,951,471.42	December 2024	8,324,303.96	August 2029	987,690.23

PD Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2029	\$ 931,240.77	May 2030	\$ 530,507.04	January 2031	\$ 207,908.70
October 2029	876,290.78	June 2030	486,243.03	February 2031	172,306.03
November 2029	822,801.72	July 2030	443,164.16	March 2031	137,662.79
December 2029	770,736.04	August 2030	401,239.66	April 2031	103,953.85
January 2030	720,057.10	September 2030	360,439.54	May 2031	71,154.67
February 2030	670,729.15	October 2030	320,734.55	June 2031	39,241.35
March 2030	622,717.35	November 2030	282,096.18	July 2031	8,190.57
April 2030	575,987.70	December 2030	244,496.60	August 2031 and thereafter	0.00

Aggregate Group I Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$26,200,000.00	July 2019	\$11,350,668.02	May 2023	\$ 2,324,863.67
October 2015	25,802,202.49	August 2019	11,102,496.60	June 2023	2,174,849.37
November 2015	25,399,507.45	September 2019	10,857,002.27	July 2023	2,026,483.65
December 2015	25,001,088.99	October 2019	10,614,157.15	August 2023	1,879,749.08
January 2016	24,606,903.05	November 2019	10,373,933.64	September 2023	1,734,628.43
February 2016	24,216,906.00	December 2019	10,136,304.43	October 2023	1,591,104.64
March 2016	23,831,054.67	January 2020	9,901,242.47	November 2023	1,449,160.81
April 2016	23,449,306.32	February 2020	9,668,720.99	December 2023	1,308,780.24
May 2016	23,071,618.64	March 2020	9,438,713.51	January 2024	1,169,946.37
June 2016	22,697,949.74	April 2020	9,211,193.79	February 2024	1,032,642.84
July 2016	22,328,258.17	May 2020	8,986,135.87	March 2024	936,418.74
August 2016	21,962,502.89	June 2020	8,763,514.07	April 2024	935,026.80
September 2016	21,600,643.26	July 2020	8,543,302.93	May 2024	933,630.22
October 2016	21,242,639.07	August 2020	8,325,477.30	June 2024	932,228.99
November 2016	20,888,450.52	September 2020	8,110,012.24	July 2024	930,823.09
December 2016	20,538,038.20	October 2020	7,896,883.09	August 2024	929,412.50
January 2017	20,191,363.09	November 2020	7,686,065.44	September 2024	927,997.20
February 2017	19,848,386.58	December 2020	7,477,535.11	October 2024	926,577.20
March 2017	19,509,070.45	January 2021	7,271,268.18	November 2024	925,152.45
April 2017	19,173,376.86	February 2021	7,067,240.97	December 2024	923,722.96
May 2017	18,841,268.34	March 2021	6,865,430.04	January 2025	922,288.70
June 2017	18,512,707.84	April 2021	6,665,812.20	February 2025	920,849.67
July 2017	18,187,658.64	May 2021	6,468,364.47	March 2025	919,405.83
August 2017	17,866,084.41	June 2021	6,273,064.13	April 2025	917,957.18
September 2017	17,547,949.18	July 2021	6,079,888.68	May 2025	916,503.71
October 2017	17,233,217.37	August 2021	5,888,815.84	June 2025	915,045.39
November 2017	16,921,853.72	September 2021	5,699,823.57	July 2025	913,582.21
December 2017	16,613,823.36	October 2021	5,512,890.06	August 2025	912,114.15
January 2018	16,309,091.76	November 2021	5,327,993.70	September 2025	910,641.19
February 2018	16,007,624.73	December 2021	5,145,113.12	October 2025	909,163.33
March 2018	15,709,388.44	January 2022	4,964,227.15	November 2025	907,680.54
April 2018	15,414,349.40	February 2022	4,785,314.86	December 2025	906,192.81
May 2018	15,122,474.46	March 2022	4,608,355.50	January 2026	904,700.12
June 2018	14,833,730.79	April 2022	4,433,328.57	February 2026	903,202.45
July 2018	14,548,085.92	May 2022	4,260,213.75	March 2026	901,699.79
August 2018	14,265,507.68	June 2022	4,088,990.94	April 2026	900,192.13
September 2018	13,985,964.25	July 2022	3,919,640.23	May 2026	873,032.79
October 2018	13,709,424.11	August 2022	3,752,141.93	June 2026	771,849.06
November 2018	13,435,856.09	September 2022	3,586,476.55	July 2026	671,550.53
December 2018	13,165,229.30	October 2022	3,422,624.78	August 2026	572,126.94
January 2019	12,897,513.19	November 2022	3,260,567.54	September 2026	473,568.11
February 2019	12,632,677.50	December 2022	3,100,285.91	October 2026	375,863.97
March 2019	12,370,692.30	January 2023	2,941,761.18	November 2026	279,004.56
April 2019	12,111,527.94	February 2023	2,784,974.83	December 2026	182,980.01
May 2019	11,855,155.09	March 2023	2,629,908.52	January 2027	87,780.55
June 2019	11,601,544.70	April 2023	2,476,544.12	February 2027 and thereafter	0.00

Aggregate Group II Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$25,001,000.00	July 2019	\$14,300,612.77	May 2023	\$ 6,171,229.00
October 2015	24,740,757.63	August 2019	14,099,081.13	June 2023	6,018,099.20
November 2015	24,476,860.88	September 2019	13,898,752.29	July 2023	5,865,877.50
December 2015	24,214,540.85	October 2019	13,699,618.98	August 2023	5,714,558.29
January 2016	23,953,788.14	November 2019	13,501,673.99	September 2023	5,564,136.03
February 2016	23,694,593.38	December 2019	13,304,910.13	October 2023	5,414,605.18
March 2016	23,436,947.30	January 2020	13,109,320.26	November 2023	5,265,960.27
April 2016	23,180,840.66	February 2020	12,914,897.28	December 2023	5,118,195.81
May 2016	22,926,264.26	March 2020	12,721,634.13	January 2024	4,971,306.40
June 2016	22,673,208.97	April 2020	12,529,523.80	February 2024	4,825,286.61
July 2016	22,421,665.72	May 2020	12,338,559.30	March 2024	4,680,131.09
August 2016	22,171,625.47	June 2020	12,148,733.70	April 2024	4,535,834.48
September 2016	21,923,079.24	July 2020	11,960,040.09	May 2024	4,392,391.50
October 2016	21,676,018.11	August 2020	11,772,471.61	June 2024	4,249,796.85
November 2016	21,430,433.20	September 2020	11,586,021.45	July 2024	4,108,045.28
December 2016	21,186,315.69	October 2020	11,400,682.82	August 2024	3,967,131.58
January 2017	20,943,656.80	November 2020	11,216,448.98	September 2024	3,827,050.55
February 2017	20,702,447.81	December 2020	11,033,313.21	October 2024	3,687,797.04
March 2017	20,462,680.04	January 2021	10,851,268.86	November 2024	3,549,365.92
April 2017	20,224,344.87	February 2021	10,670,309.30	December 2024	3,411,752.07
May 2017	19,987,433.73	March 2021	10,490,427.92	January 2025	3,274,950.44
June 2017	19,751,938.08	April 2021	10,311,618.19	February 2025	3,138,955.96
July 2017	19,517,849.44	May 2021	10,133,873.57	March 2025	3,003,763.63
August 2017	19,285,159.40	June 2021	9,957,187.60	April 2025	2,869,368.46
September 2017	19,053,859.56	July 2021	9,781,553.82	May 2025	2,735,765.49
October 2017	18,823,941.59	August 2021	9,606,965.84	June 2025	2,602,949.78
November 2017	18,595,397.22	September 2021	9,433,417.28	July 2025	2,470,916.44
December 2017	18,368,218.19	October 2021	9,260,901.81	August 2025	2,339,660.58
January 2018	18,142,396.32	November 2021	9,089,413.13	September 2025	2,209,177.36
February 2018	17,917,923.46	December 2021	8,918,944.98	October 2025	2,079,461.95
March 2018	17,694,791.52	January 2022	8,749,491.13	November 2025	1,950,509.57
April 2018	17,472,992.44	February 2022	8,581,045.39	December 2025	1,822,315.44
May 2018	17,252,518.21	March 2022	8,413,601.61	January 2026	1,694,874.83
June 2018	17,033,360.88	April 2022	8,247,153.67	February 2026	1,568,183.01
July 2018	16,815,512.53	May 2022	8,081,695.48	March 2026	1,442,235.31
August 2018	16,598,965.30	June 2022	7,917,220.98	April 2026	1,317,027.06
September 2018	16,383,711.35	July 2022	7,753,724.17	May 2026	1,192,553.63
October 2018	16,169,742.91	August 2022	7,591,199.06	June 2026	1,068,235.85
November 2018	15,957,052.24	September 2022	7,429,639.69	July 2026	928,596.35
December 2018	15,745,631.64	October 2022	7,269,040.17	August 2026	789,622.51
January 2019	15,535,473.48	November 2022	7,109,394.59	September 2026	651,309.62
February 2019	15,326,570.15	December 2022	6,950,697.12	October 2026	513,652.99
March 2019	15,118,914.08	January 2023	6,792,941.95	November 2026	376,647.96
April 2019	14,912,497.76	February 2023	6,636,123.28	December 2026	240,289.87
May 2019	14,707,313.72	March 2023	6,480,235.37	January 2027	104,574.13
June 2019	14,503,354.52	April 2023	6,325,272.51	February 2027 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$229,328,147



Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2015-76

PROSPECTUS SUPPLEMENT



September 24, 2015