Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$301,866,624

Fannie Mae

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2015-14

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
FA	1	$36,776,024	PT	(2)	FLT	3136AMYD5	March 2055
SA	1	36,776,024(3)	NTL	(2)	INV/IO	3136AMYE3	March 2055
GB(4)	2	56,245,490	SC/SEQ/AD	1.75%	FIX	3136AMYF0	December 2042
GZ	2	425,028	SC/SEQ	1.75	FIX/Z	3136AMYG8	December 2042
GI(4)	2	56,670,518(3)	NTL	(5)	WAC/IO	3136AMYH6	December 2042
KB(4)	3	59,586,000	SEQ	2.00	FIX	3136AMYJ2	July 2044
KC(4)	3	2,751,321	SEQ	2.00	FIX	3136AMYK9	March 2045
KD	3	10,000,000	SEQ	2.25	FIX	3136AMYL7	October 2044
KE(4)	3	337,391	SEQ	2.00	FIX	3136AMYM5	March 2045
IK	3	112,463(3)	NTL	0.75	FIX/IO	3136AMYN3	March 2045
KG(4)	3	11,258,000	SEQ	2.00	FIX	3136AMYP8	May 2025
DI	3	1,876,333(3)	NTL	3.00	FIX/IO	3136AMYQ6	May 2025
KH	3	51,079,320	SEQ	2.50	FIX	3136AMYR4	March 2045
KI	3	33,753,008(3)	NTL	3.00	FIX/IO	3136AMYS2	March 2045
MA	4	33,561,814	SEQ	3.00	FIX	3136AMYT0	January 2041
MV	4	2,304,044	SEQ/AD	3.00	FIX	3136AMYU7	July 2026
VM	4	3,415,048	SEQ/AD	3.00	FIX	3136AMYV5	May 2038
MZ	4	5,719,094	SEQ	3.00	FIX/Z	3136AMYW3	March 2045

(Table continued on next page)

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The GC, KA, KJ, LA, LB, IL and LC Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 27, 2015.

Carefully consider the risk factors on page S-8 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Citigroup

The date of this Prospectus Supplement is February 23, 2015

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
LI	5	$15,296,642(3)	NTL	6.50%	FIX/IO	3136AMYX1	March 2045
LP(4)	5	24,213,544	PAC	3.00	FIX	3136AMYY9	March 2045
LU(4)	5	4,194,506	SUP	3.00	FIX	3136AMYZ6	March 2045
R		0	NPR	0	NPR	3136AMZA0	March 2055
RL		0	NPR	0	NPR	3136AMZB8	March 2055

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.

(2) Based on LIBOR.

(3) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.

(4) Exchangeable classes.

(5) The interest rate of the GI Class is calculated as described on page S-12.

TABLE OF CONTENTS

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
    - October 1, 2014, for all MBS issued on or after October 1, 2014,
    - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
    - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
    - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
    - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
    - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
    - January 1, 2006, for all other MBS

    (as applicable, the "MBS Prospectus");
- if you are purchasing a Group 2 Class or the R or RL Class, the disclosure documents relating to the underlying REMIC and RCR certificates (the "Underlying REMIC Disclosure Documents"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Citigroup Global Markets Inc.
Prospectus Department
540 Crosspoint Parkway
Building 2
Attn: Compliance Fulfillment Unit
Getzville, NY 14068
(telephone 1-800-831-9146).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of February 1, 2015. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Class 2002-56-MC REMIC Certificate Class 2003-76-DV REMIC Certificate Class 2005-20-QG REMIC Certificate Class 2005-28-DG REMIC Certificate Class 2005-86-WD RCR Certificate Class 2005-99-VA REMIC Certificate Class 2006-7-TD REMIC Certificate Class 2010-92-PA REMIC Certificate Class 2011-1-VE REMIC Certificate Class 2011-32-VG REMIC Certificate Class 2011-34-VA REMIC Certificate Class 2012-61-JL REMIC Certificate Class 2012-62-PA RCR Certificate Class 2012-63-EB REMIC Certificate Class 2012-93-TY RCR Certificate Class 2012-148-KB REMIC Certificate Class 2013-18-NA REMIC Certificate Class 2013-18-NG REMIC Certificate Class 2013-22-CP REMIC Certificate Class 2013-28-YG REMIC Certificate
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Group 1, Group 3, Group 4 and Group 5

Characteristics of the Trust MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$ 36,776,024	6.50%	6.75% to 9.00%	361 to 480
Group 3 MBS	$133,239,947	3.00%	3.25% to 5.50%	241 to 360
	$ 1,772,085	3.00%	3.25% to 5.50%	181 to 240
Group 4 MBS	$ 45,000,000	3.00%	3.25% to 5.50%	241 to 360
Group 5 MBS	$ 28,408,050	6.50%	6.75% to 9.00%	40 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$ 36,776,024	480	383	90	7.044%
Group 3 MBS	$133,239,947	360	354	5	3.982%
	$ 1,772,085	240	231	6	3.755%
Group 4 MBS	$ 45,000,000	360	333	23	3.600%
Group 5 MBS	$ 28,408,050	360	250	99	6.946%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Group 2

Exhibit A describes the underlying REMIC and RCR certificates in Group 2, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR Certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Settlement Date

We expect to issue the certificates on February 27, 2014.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	DTC Book-Entry	Physical
All classes other than the GB, GI, GC, R and RL Classes	GB, GI and GC Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FA	0.5215%	6.50%	0.35%	LIBOR + 35 basis points
SA	5.9785%	6.15%	0.00%	6.15% − LIBOR

(1) We will establish LIBOR on the basis of the "ICE Method."

During each interest accrual period, the GI and GC Classes will bear interest at the applicable annual rates described under "Description of the Certificates—Distributions of Interest—*The GI Class*" and "—*The GC Class*," respectively, in this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class		
SA	100%	of the FA Class
GI	100%	of the aggregate principal balance of the Group 2 Underlying REMIC and RCR Certificates
IK	33.3331357387%	of the KE Class
DI	16.6666637058%	of the KG Class
KI	25%	of the Group 3 MBS
LI	53.846152763%	of the Group 5 MBS
IL	19.2307660539%	of the LP Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	PSA Prepayment Assumption								
Group 1 Classes	**0%**	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1100%**	**1400%**
FA and SA	30.0	11.3	6.9	4.8	2.8	1.8	1.3	1.0	0.6

	PSA Prepayment Assumption										
Group 2 Classes	**0%**	**100%**	**200%**	**300%**	**500%**	**700%**	**1000%**	**1500%**	**2100%**	**2600%**	**3100%**
GB and GC	9.9	4.4	3.0	2.3	1.5	1.0	0.6	0.3	0.1	0.1	0.1
GZ	26.4	21.6	19.5	16.8	11.0	7.6	4.6	1.9	0.1	0.1	0.1
GI	10.1	4.5	3.1	2.5	1.5	1.0	0.7	0.3	0.1	0.1	0.1

	PSA Prepayment Assumption							
Group 3 Classes	**0%**	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1200%**
KB	18.4	9.6	6.3	4.6	3.1	2.3	1.9	1.5
KC	29.7	27.5	23.1	18.1	11.6	8.2	6.1	4.3
KD	18.5	9.8	6.5	4.8	3.1	2.4	1.9	1.5
KE and IK	29.8	28.0	24.1	19.2	12.4	8.7	6.5	4.5
KG and DI	5.6	1.8	1.3	1.0	0.8	0.6	0.5	0.4
KH	21.8	12.3	8.3	6.2	4.0	3.0	2.4	1.9
KI	18.9	10.4	7.0	5.2	3.4	2.6	2.1	1.6
KA	14.9	7.5	4.9	3.7	2.5	1.9	1.5	1.2
KJ	19.5	11.4	7.9	5.9	3.9	2.9	2.3	1.8

	PSA Prepayment Assumption							
Group 4 Classes	**0%**	**100%**	**130%**	**200%**	**300%**	**400%**	**500%**	**700%**
MA	15.9	6.0	5.0	3.6	2.5	1.9	1.5	1.0
MV	6.0	6.0	6.0	5.7	4.8	4.0	3.3	2.4
VM	17.6	14.6	13.1	10.1	7.4	5.7	4.6	3.2
MZ	28.0	21.0	19.4	16.0	12.2	9.5	7.7	5.3

	PSA Prepayment Assumption										
Group 5 Classes	**0%**	**100%**	**175%**	**225%**	**275%**	**400%**	**600%**	**800%**	**1100%**	**1400%**	**1900%**
LI and LA	21.1	8.4	6.4	5.4	4.6	3.3	2.1	1.5	0.9	0.6	0.1
LP, LB, LC and IL	19.7	6.8	5.1	5.1	5.1	3.8	2.5	1.7	1.1	0.7	0.1
LU	29.2	17.8	13.4	6.8	1.6	0.6	0.3	0.2	0.1	0.1	0.1

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

ADDITIONAL RISK FACTORS

Payments on the Group 2 Classes will be affected by the applicable payment priorities governing the related underlying REMIC and RCR certificates. If you invest in a Group 2 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments on the underlying REMIC and RCR certificates.

As described in the related Underlying REMIC Disclosure Documents, the Group 2 Underlying REMIC and RCR Certificates may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the Group 2 Underlying REMIC and RCR Certificates, possibly for long periods.

In addition, as described in the related Underlying REMIC Disclosure Documents, principal payments on many of the Group 2 Underlying REMIC and RCR Certificates are governed by principal balance schedules. As a result, those underlying certificates may receive principal payments faster or slower than would otherwise have been the case. In some cases, they may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rates initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments over time may be eliminated. In such a case, the applicable underlying REMIC and RCR certificates would receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the applicable Group 2 Underlying REMIC and RCR Certificates have adhered to the related principal balance schedules,
- any related support classes remain outstanding, or
- the applicable Group 2 Underlying REMIC and RCR Certificates otherwise have performed as originally anticipated.

You may obtain additional information about the Group 2 Underlying REMIC and RCR Certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

Principal and interest payment rates on the GC Class are likely to differ. Interest payments on the GC Class of RCR certificates will be based on interest payable on both the GB and GI Classes of REMIC certificates, while principal payments on the GC Class will be based solely on principal payable on the GB Class of REMIC certificates. The GB and GI Classes are independent of one another. Accordingly, the interest payment rate and principal payment rate on the GC Class are likely to differ. In addition, the GC Class will in the future receive only interest payments in the event that the GB Class is retired while the GI Class remains outstanding.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of February 1, 2015 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement.

We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 3 MBS," "Group 4 MBS" and "Group 5 MBS," and together, the "Trust MBS"), and
- one group of previously issued REMIC and RCR certificates (the "Group 2 Underlying REMIC and RCR Certificates") issued from the related Fannie Mae REMIC trusts (the "Underlying REMIC Trusts"), as further described in Exhibit A.

The Group 2 Underlying REMIC and RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	Trust MBS and Group 2 Underlying REMIC and RCR Certificates	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Group 2 Underlying REMIC and RCR Certificates, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

The GB, GI and GC Classes each will be represented by a single certificate (together, the "DTC Certificates") to be registered at all times in the name of the nominee of The Depository

Trust Company ("DTC"), a New York-chartered limited purpose trust company, or any successor or depository selected or approved by us. We refer to the nominee of DTC as the "Holder" or "Certificateholder" of the DTC Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes and the GC Class	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 40 years in the case of the Group 1 MBS; up to 30 years in the case of the Group 4 MBS, Group 5 MBS and approximately 99% of the Group 3 MBS (by principal balance at the Issue Date); and up to 20 years in the case of approximately 1% of the Group 3 MBS (by principal balance at the Issue Date).

In addition, the Mortgage Loans backing the Group 3 MBS are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see "Risk Factors—Risks Relating to Yield and Prepayment—Yield—*Pools Containing relocation mortgage loans may have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans*" and "The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*" in the MBS Prospectus dated October 1, 2014.

For additional information, see "Summary—Group 1, Group 3, Group 4 and Group 5—Characteristics of the Trust MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

The Group 2 Underlying REMIC and RCR Certificates

The Group 2 Underlying REMIC and RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

In addition, the scheduled monthly payments on approximately 46% of the Mortgage Loans underlying the Class 2006-7-TD REMIC Certificate (by principal balance at the Issue Date) represented accrued interest only for periods that may range up to fifteen years following origination. See "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Fixed-rate and ARM loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans*" in the MBS Prospectus dated October 1, 2014.

Furthermore, the pools of Mortgage Loans backing the Class 2010-92-PA, 2011-1-VE, 2011-32-VG, 2011-34-VA, 2012-63-EB, 2013-18-NA, 2013-18-NG, 2013-22-CP and 2013-28-YG REMIC Certificates have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*" in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools backing those underlying certificates, see the Final Data Statements for the related trusts and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally"* in the MBS Prospectus dated October 1, 2014.

Distributions on the Group 2 Underlying REMIC and RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 2 Underlying REMIC and RCR Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Group 2 Underlying REMIC and RCR Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Group 2 Underlying REMIC and RCR Certificates.

For further information about the Group 2 Underlying REMIC and RCR Certificates, telephone us at 1-800-237-8627. Additional information about the Group 2 Underlying REMIC and RCR Certificates is also available at https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Classes*" below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "ICE Method" as generally described under "Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see "Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*" in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
All interest-bearing Classes other than the FA and SA Classes	FA and SA Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The GZ and MZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

The GI Class. On each Distribution Date, we will pay interest on the GI Class at an annual rate which is equal to the *product* of

- a fraction, expressed as a percentage, the *numerator* of which is the aggregate amount of interest then payable on the Group 2 Underlying REMIC and RCR Certificates *minus* the aggregate amount of interest accrued on the GB and GZ Classes for that Distribution Date, and the *denominator* of which is the notional principal balance of the GI Class on that date (before giving effect to any reductions of its notional principal balance on that date)

multiplied by

- 12.

On the initial Distribution Date, we expect to pay interest on the GI Class at an annual rate of approximately 1.164% (calculated based on the amount of interest payable on that date and the initial notional principal balance of the GI Class).

Our determination of the interest rate for the GI Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The GC Class. On each Distribution Date, we will pay interest on each Certificate of the GC Class in an amount equal to the aggregate amount of interest accrued during the related interest accrual period on the Certificates of the GB and GI Classes which were exchanged for that GC Class Certificate. Accordingly, the amount of interest payable on the GC Class Certificates will not be determined based on their principal balances.

On the initial Distribution Date, we expect to pay interest on the GC Class at an annual rate of approximately 2.923% (calculated based on the amount of interest payable on that date and the initial principal balance of the GC Class).

If the GI Class remains outstanding after the principal balance of the GB Class has been reduced to zero, the GC Class will become an Interest Only Class.

Our determination of the interest rate for the GC Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The Group 1 Principal Distribution Amount to FA until retired. } **Pass-Through Class**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount to GB and GZ, in that order, until retired. — **Structured Collateral/ Sequential Pay Classes**

The "Group 2 Principal Distribution Amount" is the sum of the principal then paid on the Group 2 Underlying REMIC and RCR Certificates plus any interest then accrued and added to the principal balance of the GZ Class.

- *Group 3*

The Group 3 Principal Distribution Amount as follows: — **Sequential Pay Classes**

— 46.1716782398% to KB and KC, in that order, until retired;

— 7.6566442612% to KD and KE, in that order, until retired, and

— 46.1716774990% to KG and KH, in that order, until retired.

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 MBS.

- *Group 4*

The MZ Accrual Amount to MV and VM, in that order, until retired, and thereafter to MZ. — **Accretion Directed Classes and Accrual Class**

The Group 4 Cash Flow Distribution Amount to MA, MV, VM and MZ, in that order, until retired. — **Sequential Pay Classes**

The "Group 4 Cash Flow Distribution Amount" is the principal then paid on the Group 4 MBS.

- *Group 5*

The Group 5 Principal Distribution Amount in following priority:

1. To LP to its Planned Balance. — **PAC Class**
2. To LU until retired. — **Support Class**
3. To LP until retired. — **PAC Class**

The "Group 5 Principal Distribution Amount" is the principal then paid on the Group 5 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 2 Underlying REMIC and RCR Certificates, the applicable priority sequences governing principal payments on the Group 2 Underlying REMIC and RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 3, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is February 27, 2015; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedule. The Principal Balance Schedule for the LP Class is set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedule was prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the "Structuring Range" specified in the chart below. The "Effective Range" for the LP Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the LP Class to its scheduled balance each month based on the Pricing Assumptions.

Class	Structuring Range	Initial Effective Range
LP Class Planned Balances	Between 175% and 275% PSA	Between 175% and 275% PSA

We cannot assure you that the balance of the LP Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedule or that distributions of principal of the LP Class will begin or end on the Distribution Dates specified in the Principal Balance Schedule.

If you are considering the purchase of the LP Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the LP Class to its scheduled balance in any month. As a result, the likelihood of reducing the LP Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the Structuring Range or Effective Range, principal distributions may be insufficient to reduce the LP Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the LP Class might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the range.
- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the LP Class will be supported by the LU Class. When the LU Class is retired, the LP Class, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables and Additional Yield Considerations

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the notional principal balance reductions on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,

- all of the Mortgage Loans will prepay at the same rate, or

- the level of the Index will remain constant.

The Inverse Floating Rate Class. **The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the Inverse Floating Rate Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and

- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

Class	Price*
SA	15.25%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	**50%**	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1100%**	**1400%**
0.08575%	38.4%	34.8%	27.4%	19.8%	3.5%	(14.2)%	(33.9)%	(56.5)%	*
0.17150%	37.8%	34.2%	26.8%	19.2%	3.0%	(14.7)%	(34.4)%	(56.9)%	*
2.17150%	23.1%	19.7%	12.7%	5.5%	(9.8)%	(26.5)%	(45.1)%	(66.6)%	*
4.17150%	8.4%	5.2%	(1.4)%	(8.2)%	(22.6)%	(38.4)%	(56.2)%	(76.9)%	*
6.15000%	*	*	*	*	*	*	*	*	*

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
IK	582%
DI	723%
KI	333%
LI	297%
IL	558%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
IK	7.90%
DI	1.60%
KI	14.25%
LI	27.75%
IL	17.00%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the IK Class to Prepayments

	PSA Prepayment Assumption							
	50%	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1200%**
Pre-Tax Yields to Maturity	8.8%	8.7%	8.2%	6.9%	2.5%	(4.1)%	(12.6)%	(29.2)%

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption							
	50%	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1200%**
Pre-Tax Yields to Maturity	199.3%	181.8%	146.8%	113.7%	54.5%	5.1%	(35.4)%	(82.6)%

Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption							
	50%	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1200%**
Pre-Tax Yields to Maturity	16.1%	13.4%	7.7%	1.9%	(10.1)%	(22.8)%	(36.3)%	(58.3)%

Sensitivity of the LI Class to Prepayments

	PSA Prepayment Assumption										
	50%	**100%**	**175%**	**225%**	**275%**	**400%**	**600%**	**800%**	**1100%**	**1400%**	**1900%**
Pre-Tax Yields to Maturity	16.9%	13.6%	8.5%	5.1%	1.6%	(7.5)%	(23.1)%	(40.2)%	(70.4)%	*	*

Sensitivity of the IL Class to Prepayments

	PSA Prepayment Assumption										
	50%	**100%**	**175%**	**225%**	**275%**	**400%**	**600%**	**800%**	**1100%**	**1400%**	**1900%**
Pre-Tax Yields to Maturity	32.0%	27.4%	20.5%	20.5%	20.5%	12.7%	(3.6)%	(22.1)%	(54.9)%	(99.4)%	*

The GI Class. **The yield on the GI Class will be very sensitive to the rate of principal payments (including prepayments) on the related Mortgage Loans, and to the amount of interest payable on the Group 2 Underlying REMIC and RCR Certificates. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. Under certain high prepayment scenarios, in particular, it is possible that investors in the GI Class would lose money on their initial investments.**

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,

- the priority sequences of distributions of principal of the Group 2, Group 3, Group 4 and Group 5 Classes, and
- in the case of the Group 2 Classes, the applicable priority sequences affecting principal payments on the Group 2 Underlying REMIC and RCR Certificates.

See "—Distributions of Principal" above and "Description of the Certificates—Distributions of Principal" in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	480 months	480 months	9.00%
Group 2 Underlying REMIC and RCR Certificates	(1)	(1)	(1)
Group 3 MBS	(2)	(2)	5.50%
Group 4 MBS	360 months	360 months	5.50%
Group 5 MBS	360 months	360 months	9.00%

(1) The Mortgage Loans backing the Group 2 Underlying REMIC and RCR Certificates listed below are assumed to have the following original terms to maturity, remaining terms to maturity and interest rates:

Class	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
2002-56-MC	180 months	30 months	8.00%
2003-76-DV	360 months	221 months	7.50%
2005-20-QG	360 months	240 months	7.50%
2005-28-DG	360 months	241 months	7.50%
2005-86-WD	360 months	247 months	7.50%
2005-99-VA	360 months	249 months	8.00%
2006-7-TD	360 months	251 months	8.50%
2010-92-PA	360 months	305 months	7.00%
2011-1-VE	360 months	311 months	6.50%
2011-32-VG	360 months	313 months	6.50%
2011-34-VA	360 months	313 months	6.50%
2012-61-JL	360 months	327 months	6.50%
2012-62-PA	360 months	327 months	6.50%
2012-63-EB	360 months	327 months	6.00%
2012-93-TY	360 months	330 months	7.00%
2012-148-KB	360 months	334 months	6.50%
2013-18-NA	360 months	336 months	6.00%
2013-18-NG	360 months	336 months	6.00%
2013-22-CP	360 months	331 months	6.00%
2013-28-YG	360 months	337 months	5.50%

(2) The Mortgage Loans backing the Group 3 MBS in the following principal amounts are assumed to have the following original and remaining terms to maturity:

Balance	Original and Remaining Terms to Maturity
$ 1,772,085	240 months
$133,239,947	360 months

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	FA and SA† Classes								
	PSA Prepayment Assumption								
Date	0%	100%	200%	300%	500%	700%	900%	1100%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100
February 2016	100	93	87	81	69	57	46	34	16
February 2017	99	87	76	66	48	33	21	11	3
February 2018	99	81	66	54	33	19	9	4	*
February 2019	99	75	58	43	23	11	4	1	*
February 2020	98	70	50	35	16	6	2	*	*
February 2021	98	65	44	29	11	4	1	*	*
February 2022	98	60	38	23	8	2	*	*	*
February 2023	97	55	33	19	5	1	*	*	*
February 2024	96	51	28	15	4	1	*	*	*
February 2025	96	47	24	12	2	*	*	*	0
February 2026	95	44	21	10	2	*	*	*	0
February 2027	94	40	18	8	1	*	*	*	0
February 2028	94	37	16	6	1	*	*	*	0
February 2029	93	34	13	5	1	*	*	*	0
February 2030	92	31	11	4	*	*	*	*	0
February 2031	91	28	10	3	*	*	*	*	0
February 2032	90	25	8	2	*	*	*	0	0
February 2033	89	23	7	2	*	*	*	0	0
February 2034	87	21	6	2	*	*	*	0	0
February 2035	86	18	5	1	*	*	*	0	0
February 2036	84	16	4	1	*	*	*	0	0
February 2037	82	14	3	1	*	*	*	0	0
February 2038	80	13	3	1	*	*	0	0	0
February 2039	78	11	2	*	*	*	0	0	0
February 2040	76	9	2	*	*	*	0	0	0
February 2041	74	8	1	*	*	*	0	0	0
February 2042	71	6	1	*	*	*	0	0	0
February 2043	68	5	1	*	*	*	0	0	0
February 2044	64	3	1	*	*	*	0	0	0
February 2045	61	2	*	*	*	*	0	0	0
February 2046	57	1	*	*	*	0	0	0	0
February 2047	53	0	0	0	0	0	0	0	0
February 2048	48	0	0	0	0	0	0	0	0
February 2049	43	0	0	0	0	0	0	0	0
February 2050	37	0	0	0	0	0	0	0	0
February 2051	31	0	0	0	0	0	0	0	0
February 2052	24	0	0	0	0	0	0	0	0
February 2053	17	0	0	0	0	0	0	0	0
February 2054	9	0	0	0	0	0	0	0	0
February 2055	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	30.0	11.3	6.9	4.8	2.8	1.8	1.3	1.0	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

GB and GC Classes

Date	PSA Prepayment Assumption										
	0%	100%	200%	300%	500%	700%	1000%	1500%	2100%	2600%	3100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
February 2016	91	70	57	48	39	32	21	3	0	0	0
February 2017	82	51	40	35	26	17	6	0	0	0	0
February 2018	73	42	33	28	17	8	1	0	0	0	0
February 2019	64	35	27	21	10	3	0	0	0	0	0
February 2020	57	31	22	16	6	1	0	0	0	0	0
February 2021	53	28	18	12	3	*	0	0	0	0	0
February 2022	51	24	14	9	2	0	0	0	0	0	0
February 2023	49	21	11	6	1	0	0	0	0	0	0
February 2024	46	18	8	4	0	0	0	0	0	0	0
February 2025	43	15	6	3	0	0	0	0	0	0	0
February 2026	41	13	4	2	0	0	0	0	0	0	0
February 2027	38	11	3	1	0	0	0	0	0	0	0
February 2028	35	8	2	*	0	0	0	0	0	0	0
February 2029	33	6	1	0	0	0	0	0	0	0	0
February 2030	30	5	1	0	0	0	0	0	0	0	0
February 2031	28	3	*	0	0	0	0	0	0	0	0
February 2032	25	2	0	0	0	0	0	0	0	0	0
February 2033	23	1	0	0	0	0	0	0	0	0	0
February 2034	20	*	0	0	0	0	0	0	0	0	0
February 2035	17	0	0	0	0	0	0	0	0	0	0
February 2036	14	0	0	0	0	0	0	0	0	0	0
February 2037	11	0	0	0	0	0	0	0	0	0	0
February 2038	8	0	0	0	0	0	0	0	0	0	0
February 2039	5	0	0	0	0	0	0	0	0	0	0
February 2040	2	0	0	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.9	4.4	3.0	2.3	1.5	1.0	0.6	0.3	0.1	0.1	0.1

GZ Class

Date	PSA Prepayment Assumption										
	0%	100%	200%	300%	500%	700%	1000%	1500%	2100%	2600%	3100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
February 2016	102	102	102	102	102	102	102	102	0	0	0
February 2017	104	104	104	104	104	104	104	25	0	0	0
February 2018	105	105	105	105	105	105	105	2	0	0	0
February 2019	107	107	107	107	107	107	77	*	0	0	0
February 2020	109	109	109	109	109	109	24	*	0	0	0
February 2021	111	111	111	111	111	111	9	*	0	0	0
February 2022	113	113	113	113	113	57	4	*	0	0	0
February 2023	115	115	115	115	115	27	1	0	0	0	0
February 2024	117	117	117	117	109	15	1	0	0	0	0
February 2025	119	119	119	119	66	8	*	0	0	0	0
February 2026	121	121	121	121	39	5	*	0	0	0	0
February 2027	123	123	123	123	25	3	*	0	0	0	0
February 2028	126	126	126	126	17	1	*	0	0	0	0
February 2029	128	128	128	114	11	1	*	0	0	0	0
February 2030	130	130	130	78	7	*	*	0	0	0	0
February 2031	132	132	132	59	5	*	*	0	0	0	0
February 2032	135	135	114	45	3	*	*	0	0	0	0
February 2033	137	137	82	34	2	*	0	0	0	0	0
February 2034	139	139	58	25	1	*	0	0	0	0	0
February 2035	142	120	42	19	1	*	0	0	0	0	0
February 2036	144	75	31	13	*	*	0	0	0	0	0
February 2037	147	46	23	9	*	*	0	0	0	0	0
February 2038	150	25	16	6	*	*	0	0	0	0	0
February 2039	152	11	11	4	*	*	0	0	0	0	0
February 2040	155	6	6	2	*	*	0	0	0	0	0
February 2041	145	3	3	1	*	*	0	0	0	0	0
February 2042	9	1	1	*	*	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.4	21.6	19.5	16.8	11.0	7.6	4.6	1.9	0.1	0.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	GI† Class											KB Class							
	PSA Prepayment Assumption											PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	1000%	1500%	2100%	2600%	3100%	0%	100%	200%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2016	91	71	57	48	39	33	22	4	0	0	0	99	96	93	91	86	81	77	69
February 2017	82	51	40	36	27	17	7	*	0	0	0	97	89	82	76	63	52	41	26
February 2018	73	42	33	28	17	9	2	*	0	0	0	95	82	70	60	42	27	16	4
February 2019	64	36	28	22	11	4	1	*	0	0	0	94	75	60	47	27	14	5	0
February 2020	58	32	23	17	7	2	*	*	0	0	0	92	68	51	37	17	6	0	0
February 2021	54	28	19	13	4	1	*	*	0	0	0	90	62	43	29	10	1	0	0
February 2022	51	25	15	9	2	*	*	*	0	0	0	88	56	36	22	6	0	0	0
February 2023	49	22	12	7	1	*	*	0	0	0	0	86	51	30	16	2	0	0	0
February 2024	47	19	9	5	1	*	*	0	0	0	0	84	46	25	12	*	0	0	0
February 2025	44	16	7	4	*	*	*	0	0	0	0	81	42	21	9	0	0	0	0
February 2026	41	14	5	3	*	*	*	0	0	0	0	79	37	17	6	0	0	0	0
February 2027	38	11	4	2	*	*	*	0	0	0	0	76	33	14	4	0	0	0	0
February 2028	36	9	3	1	*	*	*	0	0	0	0	74	30	11	2	0	0	0	0
February 2029	33	7	2	1	*	*	*	0	0	0	0	71	26	8	*	0	0	0	0
February 2030	31	6	2	1	*	*	*	0	0	0	0	68	23	6	0	0	0	0	0
February 2031	29	4	1	*	*	*	*	0	0	0	0	64	20	4	0	0	0	0	0
February 2032	26	3	1	*	*	*	*	0	0	0	0	61	17	3	0	0	0	0	0
February 2033	24	2	1	*	*	*	0	0	0	0	0	57	14	2	0	0	0	0	0
February 2034	21	2	*	*	*	*	0	0	0	0	0	53	12	*	0	0	0	0	0
February 2035	18	1	*	*	*	*	0	0	0	0	0	49	10	0	0	0	0	0	0
February 2036	15	1	*	*	*	*	0	0	0	0	0	45	8	0	0	0	0	0	0
February 2037	12	*	*	*	*	*	0	0	0	0	0	41	6	0	0	0	0	0	0
February 2038	9	*	*	*	*	*	0	0	0	0	0	36	4	0	0	0	0	0	0
February 2039	6	*	*	*	*	*	0	0	0	0	0	31	2	0	0	0	0	0	0
February 2040	3	*	*	*	*	*	0	0	0	0	0	26	1	0	0	0	0	0	0
February 2041	1	*	*	*	*	0	0	0	0	0	0	21	0	0	0	0	0	0	0
February 2042	*	*	*	*	*	0	0	0	0	0	0	15	0	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.1	4.5	3.1	2.5	1.5	1.0	0.7	0.3	0.1	0.1	0.1	18.4	9.6	6.3	4.6	3.1	2.3	1.9	1.5

Date	KC Class								KD Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1200%	0%	100%	200%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2016	100	100	100	100	100	100	100	100	99	96	93	91	86	82	77	70
February 2017	100	100	100	100	100	100	100	100	97	89	83	76	64	52	42	27
February 2018	100	100	100	100	100	100	100	100	96	82	71	60	43	28	17	5
February 2019	100	100	100	100	100	100	100	50	94	75	60	48	28	15	6	0
February 2020	100	100	100	100	100	100	90	14	92	69	51	38	18	7	1	0
February 2021	100	100	100	100	100	100	40	4	90	63	44	29	11	2	0	0
February 2022	100	100	100	100	100	71	18	1	88	57	37	23	7	0	0	0
February 2023	100	100	100	100	100	40	8	*	86	52	31	17	3	0	0	0
February 2024	100	100	100	100	100	23	4	*	84	47	26	13	1	0	0	0
February 2025	100	100	100	100	69	13	2	*	82	42	22	10	0	0	0	0
February 2026	100	100	100	100	46	7	1	*	79	38	18	7	0	0	0	0
February 2027	100	100	100	100	31	4	*	*	77	34	15	5	0	0	0	0
February 2028	100	100	100	100	21	2	*	*	74	30	12	3	0	0	0	0
February 2029	100	100	100	100	14	1	*	*	71	27	9	2	0	0	0	0
February 2030	100	100	100	86	9	1	*	*	68	24	7	1	0	0	0	0
February 2031	100	100	100	67	6	*	*	*	65	21	6	0	0	0	0	0
February 2032	100	100	100	52	4	*	*	*	61	18	4	0	0	0	0	0
February 2033	100	100	100	40	3	*	*	0	58	15	3	0	0	0	0	0
February 2034	100	100	100	30	2	*	*	0	54	13	2	0	0	0	0	0
February 2035	100	100	88	23	1	*	*	0	50	11	1	0	0	0	0	0
February 2036	100	100	71	17	1	*	*	0	46	9	0	0	0	0	0	0
February 2037	100	100	56	13	*	*	*	0	42	7	0	0	0	0	0	0
February 2038	100	100	43	9	*	*	*	0	37	5	0	0	0	0	0	0
February 2039	100	100	33	6	*	*	*	0	32	4	0	0	0	0	0	0
February 2040	100	100	24	4	*	*	*	0	27	2	0	0	0	0	0	0
February 2041	100	89	17	3	*	*	*	0	22	1	0	0	0	0	0	0
February 2042	100	61	11	2	*	*	0	0	16	0	0	0	0	0	0	0
February 2043	100	35	6	1	*	*	0	0	10	0	0	0	0	0	0	0
February 2044	100	11	2	*	*	*	0	0	3	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	27.5	23.1	18.1	11.6	8.2	6.1	4.3	18.5	9.8	6.5	4.8	3.1	2.4	1.9	1.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KE and IK† Classes PSA Prepayment Assumption								KG and DI† Classes PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1200%	0%	100%	200%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2016	100	100	100	100	100	100	100	100	92	77	65	52	27	1	0	0
February 2017	100	100	100	100	100	100	100	100	84	42	7	0	0	0	0	0
February 2018	100	100	100	100	100	100	100	100	76	3	0	0	0	0	0	0
February 2019	100	100	100	100	100	100	100	68	67	0	0	0	0	0	0	0
February 2020	100	100	100	100	100	100	100	19	58	0	0	0	0	0	0	0
February 2021	100	100	100	100	100	100	55	5	48	0	0	0	0	0	0	0
February 2022	100	100	100	100	100	96	24	1	37	0	0	0	0	0	0	0
February 2023	100	100	100	100	100	54	11	*	26	0	0	0	0	0	0	0
February 2024	100	100	100	100	100	31	5	*	14	0	0	0	0	0	0	0
February 2025	100	100	100	100	93	17	2	*	2	0	0	0	0	0	0	0
February 2026	100	100	100	100	63	10	1	*	0	0	0	0	0	0	0	0
February 2027	100	100	100	100	42	5	*	*	0	0	0	0	0	0	0	0
February 2028	100	100	100	100	28	3	*	*	0	0	0	0	0	0	0	0
February 2029	100	100	100	100	19	2	*	*	0	0	0	0	0	0	0	0
February 2030	100	100	100	100	13	1	*	*	0	0	0	0	0	0	0	0
February 2031	100	100	100	91	8	*	*	*	0	0	0	0	0	0	0	0
February 2032	100	100	100	70	6	*	*	*	0	0	0	0	0	0	0	0
February 2033	100	100	100	54	4	*	*	0	0	0	0	0	0	0	0	0
February 2034	100	100	100	41	2	*	*	0	0	0	0	0	0	0	0	0
February 2035	100	100	100	31	2	*	*	0	0	0	0	0	0	0	0	0
February 2036	100	100	96	23	1	*	*	0	0	0	0	0	0	0	0	0
February 2037	100	100	76	17	1	*	*	0	0	0	0	0	0	0	0	0
February 2038	100	100	59	12	*	*	*	0	0	0	0	0	0	0	0	0
February 2039	100	100	45	9	*	*	*	0	0	0	0	0	0	0	0	0
February 2040	100	100	33	6	*	*	*	0	0	0	0	0	0	0	0	0
February 2041	100	100	23	4	*	*	*	0	0	0	0	0	0	0	0	0
February 2042	100	82	15	2	*	*	0	0	0	0	0	0	0	0	0	0
February 2043	100	47	8	1	*	*	0	0	0	0	0	0	0	0	0	0
February 2044	100	15	2	*	*	*	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.8	28.0	24.1	19.2	12.4	8.7	6.5	4.5	5.6	1.8	1.3	1.0	0.8	0.6	0.5	0.4

Date	KH Class PSA Prepayment Assumption								KI† Class PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1200%	0%	100%	200%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2016	100	100	100	100	100	100	95	86	99	96	94	91	87	82	78	71
February 2017	100	100	100	94	79	66	53	36	97	90	83	77	65	54	44	30
February 2018	100	100	87	75	54	37	24	10	96	82	72	62	45	31	20	8
February 2019	100	93	75	60	37	21	11	3	94	76	62	50	31	17	9	2
February 2020	100	85	65	48	25	12	5	1	92	70	53	40	21	10	4	1
February 2021	100	78	56	39	17	7	2	*	91	64	45	32	14	6	2	*
February 2022	100	71	48	31	12	4	1	*	89	58	39	25	10	3	1	*
February 2023	100	65	41	25	8	2	*	*	87	53	33	20	7	2	*	*
February 2024	100	59	35	20	5	1	*	*	85	49	28	16	4	1	*	*
February 2025	100	54	30	16	4	1	*	*	82	44	24	13	3	1	*	*
February 2026	98	49	25	12	2	*	*	*	80	40	21	10	2	*	*	*
February 2027	94	44	21	10	2	*	*	*	77	36	17	8	1	*	*	*
February 2028	91	40	18	8	1	*	*	*	75	33	15	6	1	*	*	*
February 2029	88	36	15	6	1	*	*	*	72	29	12	5	1	*	*	*
February 2030	84	32	13	5	1	*	*	*	69	26	10	4	*	*	*	*
February 2031	80	29	11	4	*	*	*	0	66	23	9	3	*	*	*	0
February 2032	76	25	9	3	*	*	*	0	63	21	7	2	*	*	*	0
February 2033	72	22	7	2	*	*	*	0	59	18	6	2	*	*	*	0
February 2034	68	19	6	2	*	*	*	0	56	16	5	1	*	*	*	0
February 2035	63	17	5	1	*	*	*	0	52	14	4	1	*	*	*	0
February 2036	58	14	4	1	*	*	*	0	48	12	3	1	*	*	*	0
February 2037	53	12	3	1	*	*	*	0	43	10	2	1	*	*	*	0
February 2038	48	10	2	*	*	*	*	0	39	8	2	*	*	*	*	0
February 2039	42	8	2	*	*	*	0	0	34	7	1	*	*	*	0	0
February 2040	36	6	1	*	*	*	0	0	29	5	1	*	*	*	0	0
February 2041	29	5	1	*	*	*	0	0	24	4	1	*	*	*	0	0
February 2042	23	3	1	*	*	*	0	0	19	3	*	*	*	*	0	0
February 2043	16	2	*	*	*	*	0	0	13	2	*	*	*	*	0	0
February 2044	8	1	*	*	*	0	0	0	7	*	*	*	*	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.8	12.3	8.3	6.2	4.0	3.0	2.4	1.9	18.9	10.4	7.0	5.2	3.4	2.6	2.1	1.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KA Class PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100
February 2016	97	91	86	81	70	60	56	51
February 2017	94	77	62	55	46	38	30	19
February 2018	90	61	51	44	31	20	12	3
February 2019	87	55	44	35	20	10	3	0
February 2020	83	50	37	27	13	4	0	0
February 2021	79	45	31	21	8	1	0	0
February 2022	74	41	26	16	4	0	0	0
February 2023	70	37	22	12	2	0	0	0
February 2024	65	34	18	9	*	0	0	0
February 2025	60	30	15	6	0	0	0	0
February 2026	58	27	12	4	0	0	0	0
February 2027	56	24	10	3	0	0	0	0
February 2028	54	22	8	1	0	0	0	0
February 2029	52	19	6	*	0	0	0	0
February 2030	49	17	5	0	0	0	0	0
February 2031	47	14	3	0	0	0	0	0
February 2032	45	12	2	0	0	0	0	0
February 2033	42	11	1	0	0	0	0	0
February 2034	39	9	*	0	0	0	0	0
February 2035	36	7	0	0	0	0	0	0
February 2036	33	6	0	0	0	0	0	0
February 2037	30	4	0	0	0	0	0	0
February 2038	26	3	0	0	0	0	0	0
February 2039	23	2	0	0	0	0	0	0
February 2040	19	1	0	0	0	0	0	0
February 2041	15	0	0	0	0	0	0	0
February 2042	11	0	0	0	0	0	0	0
February 2043	6	0	0	0	0	0	0	0
February 2044	2	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.9	7.5	4.9	3.7	2.5	1.9	1.5	1.2

Date	KJ Class PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100
February 2016	99	96	94	92	88	83	79	72
February 2017	97	90	84	78	67	56	47	33
February 2018	96	83	73	64	48	34	24	13
February 2019	94	77	64	52	34	22	14	5
February 2020	93	71	56	43	25	15	9	1
February 2021	91	66	48	35	19	11	4	*
February 2022	89	61	42	29	15	7	2	*
February 2023	87	56	37	25	12	4	1	*
February 2024	85	51	32	21	10	2	*	*
February 2025	83	47	28	18	7	1	*	*
February 2026	81	43	25	15	5	1	*	*
February 2027	79	40	22	13	3	*	*	*
February 2028	76	36	19	11	2	*	*	*
February 2029	74	33	17	10	1	*	*	*
February 2030	71	30	15	8	1	*	*	*
February 2031	68	28	14	7	1	*	*	0
February 2032	65	25	12	5	*	*	*	0
February 2033	61	23	11	4	*	*	*	0
February 2034	58	20	10	3	*	*	*	0
February 2035	54	18	9	2	*	*	*	0
February 2036	51	17	7	2	*	*	*	0
February 2037	47	15	6	1	*	*	*	0
February 2038	42	13	4	1	*	*	*	0
February 2039	38	12	3	1	*	*	*	0
February 2040	33	10	2	*	*	*	0	0
February 2041	28	9	2	*	*	*	0	0
February 2042	23	6	1	*	*	*	0	0
February 2043	17	4	1	*	*	*	0	0
February 2044	12	1	*	*	*	*	0	0
February 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.5	11.4	7.9	5.9	3.9	2.9	2.3	1.8

Date	MA Class PSA Prepayment Assumption 0%	100%	130%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100
February 2016	98	90	87	82	75	67	60	45
February 2017	96	80	75	66	53	41	30	11
February 2018	94	70	64	52	36	22	10	0
February 2019	92	61	54	40	22	7	0	0
February 2020	90	53	45	29	10	0	0	0
February 2021	88	46	37	20	1	0	0	0
February 2022	85	39	29	12	0	0	0	0
February 2023	82	32	23	5	0	0	0	0
February 2024	80	26	16	0	0	0	0	0
February 2025	77	20	11	0	0	0	0	0
February 2026	73	15	5	0	0	0	0	0
February 2027	70	10	1	0	0	0	0	0
February 2028	67	5	0	0	0	0	0	0
February 2029	63	1	0	0	0	0	0	0
February 2030	59	0	0	0	0	0	0	0
February 2031	55	0	0	0	0	0	0	0
February 2032	51	0	0	0	0	0	0	0
February 2033	46	0	0	0	0	0	0	0
February 2034	41	0	0	0	0	0	0	0
February 2035	36	0	0	0	0	0	0	0
February 2036	31	0	0	0	0	0	0	0
February 2037	25	0	0	0	0	0	0	0
February 2038	19	0	0	0	0	0	0	0
February 2039	13	0	0	0	0	0	0	0
February 2040	6	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.9	6.0	5.0	3.6	2.5	1.9	1.5	1.0

Date	MV Class PSA Prepayment Assumption 0%	100%	130%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100
February 2016	92	92	92	92	92	92	92	92
February 2017	85	85	85	85	85	85	85	85
February 2018	77	77	77	77	77	77	77	0
February 2019	68	68	68	68	68	68	9	0
February 2020	60	60	60	60	60	10	0	0
February 2021	51	51	51	51	51	0	0	0
February 2022	42	42	42	42	0	0	0	0
February 2023	33	33	33	33	0	0	0	0
February 2024	23	23	23	11	0	0	0	0
February 2025	13	13	13	0	0	0	0	0
February 2026	3	3	3	0	0	0	0	0
February 2027	0	0	0	0	0	0	0	0
February 2028	0	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0
February 2039	0	0	0	0	0	0	0	0
February 2040	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	6.0	5.7	4.8	4.0	3.3	2.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	VM Class								MZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	130%	200%	300%	400%	500%	700%	0%	100%	130%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2016	100	100	100	100	100	100	100	100	103	103	103	103	103	103	103	103
February 2017	100	100	100	100	100	100	100	100	106	106	106	106	106	106	106	106
February 2018	100	100	100	100	100	100	100	67	109	109	109	109	109	109	109	109
February 2019	100	100	100	100	100	100	100	0	113	113	113	113	113	113	113	84
February 2020	100	100	100	100	100	100	6	0	116	116	116	116	116	116	116	48
February 2021	100	100	100	100	100	22	0	0	120	120	120	120	120	120	82	27
February 2022	100	100	100	100	70	0	0	0	123	123	123	123	123	98	55	15
February 2023	100	100	100	100	7	0	0	0	127	127	127	127	127	72	37	8
February 2024	100	100	100	100	0	0	0	0	131	131	131	131	104	53	25	5
February 2025	100	100	100	50	0	0	0	0	135	135	135	135	82	38	17	3
February 2026	100	100	100	*	0	0	0	0	139	139	139	139	64	28	11	1
February 2027	95	95	95	0	0	0	0	0	143	143	143	117	50	20	8	1
February 2028	88	88	53	0	0	0	0	0	148	148	148	98	39	15	5	*
February 2029	80	80	8	0	0	0	0	0	152	152	152	82	31	11	3	*
February 2030	72	42	0	0	0	0	0	0	157	157	136	68	24	8	2	*
February 2031	64	0	0	0	0	0	0	0	162	160	118	56	18	5	1	*
February 2032	56	0	0	0	0	0	0	0	166	140	101	46	14	4	1	*
February 2033	48	0	0	0	0	0	0	0	171	121	86	37	10	3	1	*
February 2034	39	0	0	0	0	0	0	0	177	104	72	30	8	2	*	*
February 2035	30	0	0	0	0	0	0	0	182	88	60	24	6	1	*	*
February 2036	21	0	0	0	0	0	0	0	188	74	49	18	4	1	*	*
February 2037	11	0	0	0	0	0	0	0	193	60	39	14	3	1	*	*
February 2038	1	0	0	0	0	0	0	0	199	47	30	10	2	*	*	*
February 2039	0	0	0	0	0	0	0	0	200	36	22	7	1	*	*	*
February 2040	0	0	0	0	0	0	0	0	200	25	15	5	1	*	*	*
February 2041	0	0	0	0	0	0	0	0	192	15	9	3	*	*	*	*
February 2042	0	0	0	0	0	0	0	0	148	6	4	1	*	*	*	*
February 2043	0	0	0	0	0	0	0	0	101	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	52	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.6	14.6	13.1	10.1	7.4	5.7	4.6	3.2	28.0	21.0	19.4	16.0	12.2	9.5	7.7	5.3

Date	LI† and LA Classes										
	PSA Prepayment Assumption										
	0%	100%	175%	225%	275%	400%	600%	800%	1100%	1400%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
February 2016	99	92	88	85	82	74	63	51	33	16	0
February 2017	99	84	76	71	67	55	39	26	11	2	0
February 2018	98	77	67	60	54	41	24	13	4	*	0
February 2019	97	70	58	50	44	30	15	7	1	*	0
February 2020	96	64	50	42	35	22	9	3	*	*	0
February 2021	95	58	43	35	28	16	6	2	*	*	0
February 2022	94	52	37	29	23	12	4	1	*	*	0
February 2023	92	47	32	24	18	9	2	*	*	*	0
February 2024	91	42	27	20	14	6	1	*	*	*	0
February 2025	89	37	23	16	11	4	1	*	*	0	0
February 2026	88	33	19	13	9	3	*	*	*	0	0
February 2027	86	29	16	11	7	2	*	*	*	0	0
February 2028	84	25	13	8	5	2	*	*	*	0	0
February 2029	82	21	10	6	4	1	*	*	*	0	0
February 2030	79	17	8	5	3	1	*	*	*	0	0
February 2031	77	14	6	4	2	*	*	*	*	0	0
February 2032	74	11	5	3	1	*	*	*	0	0	0
February 2033	71	8	3	2	1	*	*	*	0	0	0
February 2034	67	5	2	1	1	*	*	*	0	0	0
February 2035	64	2	1	*	*	*	*	*	0	0	0
February 2036	59	0	0	0	0	0	0	0	0	0	0
February 2037	55	0	0	0	0	0	0	0	0	0	0
February 2038	50	0	0	0	0	0	0	0	0	0	0
February 2039	45	0	0	0	0	0	0	0	0	0	0
February 2040	39	0	0	0	0	0	0	0	0	0	0
February 2041	32	0	0	0	0	0	0	0	0	0	0
February 2042	25	0	0	0	0	0	0	0	0	0	0
February 2043	18	0	0	0	0	0	0	0	0	0	0
February 2044	9	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.1	8.4	6.4	5.4	4.6	3.3	2.1	1.5	0.9	0.6	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

LP, LB, LC and IL† Classes

Date	PSA Prepayment Assumption										
	0%	100%	175%	225%	275%	400%	600%	800%	1100%	1400%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
February 2016	99	91	85	85	85	85	73	60	39	18	0
February 2017	98	82	72	72	72	65	46	30	13	3	0
February 2018	97	73	61	61	61	48	29	15	4	*	0
February 2019	96	65	51	51	51	35	18	8	1	*	0
February 2020	95	58	41	41	41	26	11	4	*	*	0
February 2021	94	51	33	33	33	19	7	2	*	*	0
February 2022	93	44	27	27	27	14	4	1	*	*	0
February 2023	91	38	21	21	21	10	3	*	*	*	0
February 2024	89	32	17	17	17	7	2	*	*	*	0
February 2025	88	26	13	13	13	5	1	*	*	0	0
February 2026	86	21	10	10	10	4	1	*	*	0	0
February 2027	83	16	8	8	8	3	*	*	*	0	0
February 2028	81	11	6	6	6	2	*	*	*	0	0
February 2029	79	7	5	5	5	1	*	*	*	0	0
February 2030	76	3	3	3	3	1	*	*	*	0	0
February 2031	73	2	2	2	2	1	*	*	*	0	0
February 2032	69	2	2	2	2	*	*	*	0	0	0
February 2033	66	1	1	1	1	*	*	*	0	0	0
February 2034	62	1	1	1	1	*	*	*	0	0	0
February 2035	57	*	*	*	*	*	*	*	0	0	0
February 2036	52	0	0	0	0	0	0	0	0	0	0
February 2037	47	0	0	0	0	0	0	0	0	0	0
February 2038	41	0	0	0	0	0	0	0	0	0	0
February 2039	35	0	0	0	0	0	0	0	0	0	0
February 2040	28	0	0	0	0	0	0	0	0	0	0
February 2041	21	0	0	0	0	0	0	0	0	0	0
February 2042	12	0	0	0	0	0	0	0	0	0	0
February 2043	3	0	0	0	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.7	6.8	5.1	5.1	5.1	3.8	2.5	1.7	1.1	0.7	0.1

LU Class

Date	PSA Prepayment Assumption										
	0%	100%	175%	225%	275%	400%	600%	800%	1100%	1400%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
February 2016	100	100	100	80	60	11	0	0	0	0	0
February 2017	100	100	100	66	33	0	0	0	0	0	0
February 2018	100	100	100	56	15	0	0	0	0	0	0
February 2019	100	100	100	50	5	0	0	0	0	0	0
February 2020	100	100	100	47	1	0	0	0	0	0	0
February 2021	100	100	100	46	*	0	0	0	0	0	0
February 2022	100	100	97	43	*	0	0	0	0	0	0
February 2023	100	100	92	40	*	0	0	0	0	0	0
February 2024	100	100	85	37	*	0	0	0	0	0	0
February 2025	100	100	77	33	*	0	0	0	0	0	0
February 2026	100	100	69	29	*	0	0	0	0	0	0
February 2027	100	100	61	25	*	0	0	0	0	0	0
February 2028	100	100	52	21	*	0	0	0	0	0	0
February 2029	100	100	44	17	*	0	0	0	0	0	0
February 2030	100	97	36	14	*	0	0	0	0	0	0
February 2031	100	80	29	11	*	0	0	0	0	0	0
February 2032	100	63	22	8	*	0	0	0	0	0	0
February 2033	100	46	15	5	*	0	0	0	0	0	0
February 2034	100	29	9	3	*	0	0	0	0	0	0
February 2035	100	13	4	1	*	0	0	0	0	0	0
February 2036	100	0	0	0	0	0	0	0	0	0	0
February 2037	100	0	0	0	0	0	0	0	0	0	0
February 2038	100	0	0	0	0	0	0	0	0	0	0
February 2039	100	0	0	0	0	0	0	0	0	0	0
February 2040	100	0	0	0	0	0	0	0	0	0	0
February 2041	100	0	0	0	0	0	0	0	0	0	0
February 2042	100	0	0	0	0	0	0	0	0	0	0
February 2043	100	0	0	0	0	0	0	0	0	0	0
February 2044	62	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.2	17.8	13.4	6.8	1.6	0.6	0.3	0.2	0.1	0.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	100% PSA
2	200% PSA
3	200% PSA
4	130% PSA
5	225% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The LB, IL and LC Classes are Classes of Strip RCR Certificates. The remaining Classes of RCR Certificates are Classes of Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Citigroup Global Markets Inc. (the "Dealer") in exchange for the Trust MBS and the Group 2 Underlying REMIC and RCR Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Exhibit A

Group 2 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	February 2015 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2002-56	MC	August 2002	31392EPT1	5.50%	FIX	September 2017	SEQ	$100,000,000	0.02106215	$ 11,794.80	5.956%	20	158
2003-76	DV	July 2003	31393D5A5	5.00	FIX	September 2025	SEQ/AD	41,403,073	0.32993971	806,042.71	5.445	208	139
2005-20	QG	February 2005	31394CVR0	5.00	FIX	July 2033	PAC	58,886,000	0.06468271	3,808,906.06	5.561	219	129
2005-28	DG	March 2005	31394CD41	5.00	FIX	October 2033	PAC	18,704,000	0.11047672	2,066,356.57	5.525	213	135
2005-86	WD	September 2005	31394UCZ3	5.00	FIX	March 2034	PAC	131,331,000	0.14990617	440,724.14	5.511	209	139
2005-99	VA	November 2005	31394U5V0	5.50	FIX	November 2016	PAC/AD	19,218,000	0.05366792	67,084.90	5.944	213	136
2006-7	TD	January 2006	31394VA34	6.00	FIX	April 2035	PAC	20,208,000	0.15909826	286,376.87	6.541	242	113
2010-92	PA	July 2010	31398TA84	3.00	FIX	July 2039	PAC	130,000,000	0.03941644	5,124,137.20	4.914	301	56
2011-1	VE	January 2011	31397QTG3	4.00	FIX	April 2022	SEQ/AD	30,102,000	0.50406416	718,291.43	4.413	305	49
2011-32	VG	March 2011	31397SJU9	4.00	FIX	February 2024	SEQ/AD	35,384,000	0.72157997	10,415,285.29	4.461	304	49
2011-34	VA	March 2011	31397Q7B8	4.00	FIX	June 2022	SEQ/AD	10,765,000	0.66413324	2,086,706.64	4.434	303	49
2012-61	JL	May 2012	3136A6RA4	2.00	FIX	August 2041	PAC/AD	61,552,000	0.61376413	3,068,820.65	4.300	301	50
2012-62	PA	May 2012	3136A6LR3	2.00	FIX	August 2041	PAC/AD	75,343,000	0.72785084	1,965,197.27	4.571	310	43
2012-63	EB	May 2012	3136A6TZ7	2.00	FIX	August 2040	PAC/AD	247,932,000	0.53092858	2,920,107.19	4.100	323	33
2012-93	TY	August 2012	3136A8LL2	2.00	FIX	June 2042	PAC/AD	76,729,223	0.72760108	5,093,207.56	(2)	(2)	(2)
2012-148	KB	December 2012	3136ABLF8	2.00	FIX	March 2042	PAC/AD	110,729,000	0.80129209	600,969.07	4.453	319	34
2013-18	NA	February 2013	3136ACYK1	2.00	FIX	December 2042	PAC/AD	144,085,000	0.81729056	817,290.56	4.036	323	33
2013-18	NG	February 2013	3136ACYL9	2.00	FIX	December 2042	PAC/AD	75,000,000	0.81729056	3,596,078.46	4.036	323	33
2013-22	CP(3)	February 2013	3136ACX71	1.75	FIX	October 2042	SC/PT	20,000,000	0.85476084	10,154,558.78	3.963	326	30
2013-28	YG	March 2013	3136AC4U2	2.00	FIX	July 2042	PAC/AD	174,910,556	0.87419407	2,622,582.21	3.635	331	26

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
(2) The Class 2012-93-TY RCR Certificate is formed by a combination of the Fannie Mae REMIC certificates listed below having the following characteristics:

Class	Interest Type	Principal Type	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-93-TE	FIX	PAC/AD	4.884%	307	47
2012-93-TD	FIX	PAC/AD	4.967	314	38
2012-93-CF	FLT	PAC/AD	4.967	314	38
2012-93-CS	INV/IO	NTL	4.967	314	38

(3) The Class 2013-22-CP REMIC Certificate is backed by the Fannie Mae REMIC RCR listed below having the following characteristics:

Class	Interest Type	Principal Type
2012-112-PG	FIX	PAC

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
GB	$56,245,490	GC	$56,245,490	SC/SEQ/AD	(3)	WAC	3136AMZC6	December 2042
GI	56,670,518(4)							
Recombination 2								
KB	30,686,000	KA	41,944,000	SEQ	2.00%	FIX	3136AMZD4	July 2044
KG	11,258,000							
Recombination 3								
KB	28,900,000	KJ	31,988,712	SEQ	2.00	FIX	3136AMZE2	March 2045
KC	2,751,321							
KE	337,391							
Recombination 4								
LP	24,213,544	LA	28,408,050	PT	3.00	FIX	3136AMZF9	March 2045
LU	4,194,506							
Recombination 5								
LP	24,213,544	LB	24,213,544	PAC	1.75	FIX	3136AMZG7	March 2045
		IL	4,656,450(4)	NTL	6.50	FIX/IO	3136AMZJ1	March 2045
Recombination 6								
LP	24,213,544	LC	24,213,544	PAC	2.00	FIX	3136AMZH5	March 2045
		IL	3,725,160(4)	NTL	6.50	FIX/IO	3136AMZJ1	March 2045

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) For a description of this interest rate, see "Description of the Certificates—Distributions of Interest—*The GC Class*" in this prospectus supplement.

(4) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.

Principal Balance Schedule

LP Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$24,213,544.00	October 2019	$10,735,995.69	June 2024	$ 3,794,904.97
March 2015	23,901,748.19	November 2019	10,557,122.16	July 2024	3,720,535.88
April 2015	23,592,996.13	December 2019	10,380,038.40	August 2024	3,647,439.68
May 2015	23,287,259.20	January 2020	10,204,727.43	September 2024	3,575,595.88
June 2015	22,984,509.06	February 2020	10,031,172.45	October 2024	3,504,984.30
July 2015	22,684,717.62	March 2020	9,859,356.80	November 2024	3,435,585.09
August 2015	22,387,857.05	April 2020	9,689,263.98	December 2024	3,367,378.70
September 2015	22,093,899.79	May 2020	9,520,877.65	January 2025	3,300,345.88
October 2015	21,802,818.53	June 2020	9,354,181.62	February 2025	3,234,467.69
November 2015	21,514,586.22	July 2020	9,189,159.84	March 2025	3,169,725.48
December 2015	21,229,176.04	August 2020	9,025,796.43	April 2025	3,106,100.90
January 2016	20,946,561.44	September 2020	8,864,075.63	May 2025	3,043,575.88
February 2016	20,666,716.11	October 2020	8,704,921.56	June 2025	2,982,132.62
March 2016	20,389,613.98	November 2020	8,548,389.49	July 2025	2,921,753.63
April 2016	20,115,229.22	December 2020	8,394,438.03	August 2025	2,862,421.66
May 2016	19,843,536.25	January 2021	8,243,026.42	September 2025	2,804,119.75
June 2016	19,574,509.73	February 2021	8,094,114.54	October 2025	2,746,831.20
July 2016	19,308,124.54	March 2021	7,947,662.87	November 2025	2,690,539.57
August 2016	19,044,355.80	April 2021	7,803,632.52	December 2025	2,635,228.68
September 2016	18,783,178.86	May 2021	7,661,985.20	January 2026	2,580,882.60
October 2016	18,524,569.30	June 2021	7,522,683.20	February 2026	2,527,485.66
November 2016	18,268,502.93	July 2021	7,385,689.39	March 2026	2,475,022.42
December 2016	18,014,955.78	August 2021	7,250,967.23	April 2026	2,423,477.69
January 2017	17,763,904.10	September 2021	7,118,480.73	May 2026	2,372,836.51
February 2017	17,515,324.37	October 2021	6,988,194.46	June 2026	2,323,084.17
March 2017	17,269,193.28	November 2021	6,860,073.54	July 2026	2,274,206.18
April 2017	17,025,487.74	December 2021	6,734,083.63	August 2026	2,226,188.29
May 2017	16,784,184.88	January 2022	6,610,190.91	September 2026	2,179,016.45
June 2017	16,545,262.03	February 2022	6,488,362.10	October 2026	2,132,676.86
July 2017	16,308,696.73	March 2022	6,368,564.42	November 2026	2,087,155.91
August 2017	16,074,466.74	April 2022	6,250,765.61	December 2026	2,042,440.22
September 2017	15,842,550.03	May 2022	6,134,933.90	January 2027	1,998,516.61
October 2017	15,612,924.76	June 2022	6,021,038.02	February 2027	1,955,372.12
November 2017	15,385,569.30	July 2022	5,909,047.18	March 2027	1,912,993.99
December 2017	15,160,462.22	August 2022	5,798,931.06	April 2027	1,871,369.65
January 2018	14,937,582.28	September 2022	5,690,659.82	May 2027	1,830,486.74
February 2018	14,716,908.46	October 2022	5,584,204.08	June 2027	1,790,333.09
March 2018	14,498,419.91	November 2022	5,479,534.91	July 2027	1,750,896.73
April 2018	14,282,096.00	December 2022	5,376,623.83	August 2027	1,712,165.86
May 2018	14,067,916.27	January 2023	5,275,442.81	September 2027	1,674,128.88
June 2018	13,855,860.45	February 2023	5,175,964.24	October 2027	1,636,774.37
July 2018	13,645,908.47	March 2023	5,078,160.96	November 2027	1,600,091.09
August 2018	13,438,040.45	April 2023	4,982,006.21	December 2027	1,564,067.98
September 2018	13,232,236.68	May 2023	4,887,473.65	January 2028	1,528,694.15
October 2018	13,028,477.64	June 2023	4,794,537.36	February 2028	1,493,958.89
November 2018	12,826,743.99	July 2023	4,703,171.82	March 2028	1,459,851.65
December 2018	12,627,016.58	August 2023	4,613,351.89	April 2028	1,426,362.05
January 2019	12,429,276.42	September 2023	4,525,052.84	May 2028	1,393,479.87
February 2019	12,233,504.71	October 2023	4,438,250.32	June 2028	1,361,195.06
March 2019	12,039,682.82	November 2023	4,352,920.35	July 2028	1,329,497.73
April 2019	11,847,792.30	December 2023	4,269,039.33	August 2028	1,298,378.13
May 2019	11,657,814.86	January 2024	4,186,584.02	September 2028	1,267,826.69
June 2019	11,469,732.38	February 2024	4,105,531.55	October 2028	1,237,833.97
July 2019	11,283,526.92	March 2024	4,025,859.41	November 2028	1,208,390.69
August 2019	11,099,180.70	April 2024	3,947,545.42	December 2028	1,179,487.71
September 2019	10,916,676.11	May 2024	3,870,567.77	January 2029	1,151,116.04

LP Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
February 2029	$ 1,123,266.84	June 2031	$ 523,761.80	October 2033	$ 178,946.73
March 2029	1,095,931.40	July 2031	507,783.61	November 2033	169,975.67
April 2029	1,069,101.15	August 2031	492,118.96	December 2033	161,196.47
May 2029	1,042,767.65	September 2031	476,762.49	January 2034	152,605.73
June 2029	1,016,922.61	October 2031	461,708.91	February 2034	144,200.11
July 2029	991,557.86	November 2031	446,953.02	March 2034	135,976.33
August 2029	966,665.36	December 2031	432,489.71	April 2034	127,931.15
September 2029	942,237.21	January 2032	418,313.95	May 2034	120,061.39
October 2029	918,265.62	February 2032	404,420.78	June 2034	112,363.93
November 2029	894,742.93	March 2032	390,805.34	July 2034	104,835.69
December 2029	871,661.61	April 2032	377,462.83	August 2034	97,473.65
January 2030	849,014.23	May 2032	364,388.54	September 2034	90,274.83
February 2030	826,793.50	June 2032	351,577.84	October 2034	83,236.31
March 2030	804,992.24	July 2032	339,026.15	November 2034	76,355.20
April 2030	783,603.38	August 2032	326,728.99	December 2034	69,628.68
May 2030	762,619.97	September 2032	314,681.95	January 2035	63,053.96
June 2030	742,035.16	October 2032	302,880.68	February 2035	56,628.30
July 2030	721,842.22	November 2032	291,320.90	March 2035	50,349.01
August 2030	702,034.52	December 2032	279,998.41	April 2035	44,213.44
September 2030	682,605.54	January 2033	268,909.07	May 2035	38,218.99
October 2030	663,548.87	February 2033	258,048.81	June 2035	32,363.09
November 2030	644,858.19	March 2033	247,413.63	July 2035	26,643.23
December 2030	626,527.29	April 2033	236,999.59	August 2035	21,056.93
January 2031	608,550.06	May 2033	226,802.82	September 2035	15,601.75
February 2031	590,920.49	June 2033	216,819.51	October 2035	10,275.29
March 2031	573,632.65	July 2033	207,045.90	November 2035	5,075.20
April 2031	556,680.73	August 2033	197,478.31	December 2035 and thereafter	0.00
May 2031	540,058.99	September 2033	188,113.11		

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TABLE OF CONTENTS

$301,866,624

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Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2015-14

Prospectus Supplement

Citigroup

February 23, 2015